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THE TIMES

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High security jails: Do we really need them? Page 20

French left form pact for last round of elections

Paris Bourse had its biggest boom for 30 s and the franc strengthened yesterday after Socialists and Communists failed to do as in the first round of the French elections as ion polls had predicted. The present Govern- t majority and the Opposition found them- s balanced almost exactly.

Franc stronger after close polling

ce's left-wing parties last ended summit talks ed sources said they to form electoral es for the second and und of the elections next .—UPI.

Charles Hargrove
March 13

ing is lost, but nothing . The comment by M the French Prime Min- n the first ballot of the entary elections yester- pplies as much to the tion as to the Govern- najority.

mber of illusions have wept away by yesterday's poll however. Among was the possibility, con- y entertained by opinion o the last, that the left score a landslide; and e Socialist Party would h such a lead over its mist partner that it be able to impose its for the decisive second next Sunday.

pposite looks much like he case. Whatever agree- s hammered out at the it" o fleaders of the s evening, it is almost to appear to public whatever its content. urrender to Communist

rançois Mitterrand, the t leader, and M Robert the Left Radical, how- ught find these so un- ble that they decide to t of the discussion.

eorges Marchais, the ist secrerary-general, last night that the dis- should cover not only discipline in the left second round, but the and composition of a government.

if an agreement is between the three on parties, the odds the outgoing majority ape home again by a margin.

er the outgoing majority, Opposition, nor any of main parties or groups hich France is almost divided, can, however, clear lead on the others basis of yesterday's re- The left has done better any time since the birth Fifth Republic, but the f power seems tantaliz- eyond its reach. It has f one includes the ex- left and those of the ogists" who sympathize within a hair's breadth solute majority of votes. Socialist Party has done l established its position eading party of the left. done far less well than cted, or than the polls d, however, whereas the nists have held their

The gap between the rties, a vital factor in gotiations, has narrowed o at most 3.5%, if the adicals are included in ialists score.

ie majority side, the re- le score of the Gaullists ather by default in the comments last night. In ter the presidential elec- they were believed to ropped down to about 15%. They obtained almost as much as in the 1973 elections, which would prove that the drive and personality of M Jacques Chirac had a decisive impact on the voters. The non-Gaullist Union pour la Démocratie Française, however, set up only a few weteks ago to support President Giscard d'Estaing's programme, is only one point behind them. It has now become a political group of national significance.

This had led several commentators to the conclusion that the great winner of the first ballot, and probably of the election, is President Giscard d'Estaing, "without whom" *Le Quotidien de Paris* says, "Jacques Chirac will be unable to do anything in future and against whom François Mitterrand, with his mere 23 per cent, cannot do anything". Another commentator writes that the first ballot was "truly Giscardian" in character.

It justified, he said, President Giscard d'Estaing's analysis of the political situation: the breakdown of the Union of the Left; the emergence of four big political groups, none of which alone could provide a stable majority; and the desire of an increasing number of people for change but with stability, which the left was quite unable to guarantee.

The President's two speeches, at the end of January and on Saturday, drawing attention to the political, economic and diplomatic results of a victory of the left, seem to have had a decisive effect on the 2 or 3 per cent of undecided voters the left needed to achieve the landslide it was hoping for.

A kind of balance has been achieved between the forces of the right and the left of which, as in the presidential elections, he is the arbiter. It is a far more comfortable situation for hoim, and for his policy of reform, than if one side or the other had scored a clear victory.

M Barre emphasized this point in his statebents last night and this morning. "We must have a majority for political and social renewal", he declared. "Those candidates who remain in the lists must proclaim their support for the policy of liberalization, economic progress and social justice public means to pursue and which the President of the Re- up to its difficulties in a cli- will enable our country to face mare of tolerance and dialogue."

On the stock exchenge, the sudden rush of orders to buy forced quotations of 40 shares to be suspended at the start of dealings. The few shares quoted showed rises of 5 to 12 per cent. It was the biggest boom on the Paris Bourse for 30 years.

After the obsession will a left-wing victory this depressed the market and provoked massive sales, the surprise of the first ballot had an immediate effect. The demand for shares of firms earmarked by the left for nationalization caught dealer by surprise.

The franc improved by 3.5 per cent in relation to the West Germany mark on the exchanges.

Election debates, page 6
Leading article, page 19



50 held hostage: An injured man being carried to an ambulance after the seizure of a provincial government building in Assen, Holland, by South Moluccan terrorists yesterday. Six terrorists were holding more than 50 people hostage in the building last night (Robert Schuil writes from Amsterdam). The terrorist attack was carried out near the place where a train was hijacked and a school seized 10 months ago.

At least one person was feared dead after having been thrown out of a window by terrorists. The body was lying motionless on a lawn. Attempts to approach it were met by gunfire.

The Government received demands from the terrorists by mail in the morning but has refused to divulge the contents beyond saying that they were similar to the demands made 10 months ago and included a request for a bus to drive the terrorists and their hostages to an airfield. The Government's crisis centre in The Hague is being manned by Mr Jacob de Ruiter, the Minister of Justice, and Mr Hans Wiegel, Deputy Prime Minister and Minister of the Interior.

The Moluccans arrived at the provincial government building at about 10 am in a taxi. Taking the driver with them, they made their way into the building and started shooting almost immediately. Gunfire from automatic weapons was heard in the building for several hours.

About 600 people were in the building. Most managed to escape through windows or over the roof. Mrs Tineke Schilthuis, the Queen's Commissioner in the province of Drenthe, who was probably meant to be the Moluccan's prime hostage, managed to leave the building through a window. Among the 50 or so hostages there are two provincial councillors. A meeting of the provincial council was to have been held at 10 am. One man was released at 2.15 pm. He was being questioned by police last night.

No direct negotiations were taking place with the terrorists last night. At noon the Ministry of Justice received a telephone call from the provincial government building saying that one of the terrorists would be reporting to the police to start negotiations. Later Mr de Ruiter said the terrorists had given the authorities until 2 pm today to meet their demands.

A large contingent of police, including armoured vehicles, has surrounded the building which is set in a spacious lawn. It is a five-year-old building with three floors. The hostages were thought to be held on the first floor.

In a separate incident, Dutch sympathizers of the West German Red Army Group terrorist organization forced their way into the building that houses the Prime Minister's office in The Hague. About 20 youths occupied a room in the building for an hour and a quarter, after which they were removed by the police without offering any resistance.

Earlier in the day the Dutch High Court had heard arguments in an appeal against extradition by three members of the Red Army Group held in The Netherlands.

Knees bend for Army, including generals

By Henry Stanhope
Defence Correspondent

The Army is launching a new "Fit to Fight" campaign to ensure that its soldiers can stand up to the stresses and strains of the modern battlefield.

The battle of the bulge begins next month, when everyone under the age of 50, including generals, will have to pass a basic physical fitness test twice a year, or risk being medically downgraded with a possible threat to military careers.

The tests have been introduced on the recommendation of a working party established by the Adjutant General's department. It found that soldiers reached a peak of physical fitness at the end of their recruit training, then often went into a period of decline.

The new programme is designed to maintain this peak up to the age of 30 and beyond, bearing in mind that a soldier should always be fit enough to fight, however desk-bound he may be in peacetime.

Men under 40 will have to run and walk a mile and a half in 15 minutes in a group, then immediately cover a similar distance on their won in between 11½ and 12½ minutes depending on age.

Those over 40 will be given more time, or might be allowed instead to complete a "diagnostic step test", which enails stepping on and off a bench a specifitd number of times.

Service women under 40 will have to atke the step test, and those over 40 can choose a two-mile walk in 28 minutes. All the tests will be conducted by instructors of the Army Physical Training Corps.

The Army estimates that those under 40 will have to train for at least an hour and three quarters and those over 40 for at least an hour every week if they are to meet the new standards. It acknowledges that some will have to do it in their spare time, although eviry chance will be given them to do their running and jumping routine during working hours.

It is expected that some corps and regiments may add tests of their own. Infantrymen may be required to march eight miles across country in two hours wearing full kit, then carry out an operational exercise. The Royal Engineers are already considering special strength tests for those whose job involves manhandling heavy bridging equipment.

Those who fail can try again a week later. If they fail again, however, they will have to undergo six months' "remedial training" under medical supervision. Those who still cannot pass will be medically downgraded. That does not necessarily mean that they will be forced to leave the Army, but they will probably be assigned to less demanding operational tasks.

The programme reflects increasing concern over the sedentary lives soldiers lead in an age of computers and mechanization. It also is aimed particularly at the Army's middle management, the over-forties who, like civilian businessmen, have to cope with twentieth-century stress.

Policy studies institute formed by merger

By Ian Bradley

Two leading British policy research organizations are merging at the end of this month to form an institute to study social, political and economic policy.

The new body, to be called the Policy Studies Institute, is being formed from Political and Economic Planning and the Centre for Studies in Social Policy. It will have a full-time research staff of fifty and a total income this year of more than £500,000. Its director will be Mr John Pinder, present Director of Political and Economic Planning.

Announcing the merger yesterday, Sir Monty Finniston, FRS, chairman of the new institute, said the idea for it had come from a letter in *The Times* by Professor Ralf Dahrendorf, Director of the London School of Economics, in which he urged the foundation of a "British Brookings" modelled on the policy institute in Washington.

Sir Monty said that although it was still not certain whether a "British Brookings" would be created the two organizations had decided to combine forces to provide a stronger and more effective forum for the development of public thought on policy matters.

The new institute, with offices in Westminster, will work closely with the other main British policy research organizations, the National Institute for Economic and Social Research and the Royal Institute of International Affairs. Sir Monty said that a programme of joint conferences and ventures on issues of national interest would be announced by the three bodies.

The Policy Studies Institute will develop two specialist interests, as well as continuing studies of British economic and social policy. It will house a European centre for studies in democratic politics, which is being established with an initial three-year grant from the European Cultural Foundation. The centre will examine the effectiveness of Parliament, the role of interest groups and unions, and the relationship of different levels of government in Western Europe.

The head of the European centre will be Professor Roger Morgan, head of the department of European studies at Loughborough University. It will have an annual budget of £100,000 and a full-time research staff of six.

The new institute is also establishing an educational policy unit in collaboration with Lancaster University. Sir Charles Carter, chairman of the research and management committee of the institute and vice-chancellor of the university, said educational policy was a rather neglected field. The House of Commons Select Committee on Education had recently called for independent policy studies.

Sir Charles said that among the topics educational policy unit would be looking at were the implications of falling population and the effectiveness of the comprehensive system.

Mr Michael Fogarty, deputy director of the new institute, said it would be doing policy research in the specific fields of unemployment, pensions and the needs to be met by the social services.

The largest single contribution to the institute's finances is a block grant of 149,000 from Joseph Rowntree Memorial Trust. It will also receive project grants from government, industry, foundations, and the European Economic Community. The rest of its income will come from donations and sales of publications.

Woman shouts at the Queen

A middle-aged woman walked up to the Queen and Duke of Edinburgh in Westminster Abbey yesterday and started shouting at them. Stewards arrived and stopped her throwing a handbag at the royal couple.

She was taken to Cannon Row police station, where it was stated that she would be dealt with under the Mental Health Act.

The outburst was heard by 2,500 people who had crowded into the abbey for the Commonwealth Day service. The woman shouted: "God did not want any of his children killed or drowned in his blood." The Dean of Westminster, Dr Edward Carpenter, continued with his introduction to the service.

Photograph, page 21

Newspapers reported to privilege committee

By Hugh Noyes
Parliamentary Correspondent

The Commons yesterday carried by 133 votes to 70, a majority of 63, a motion to refer newspaper reports of the proceedings of the Select Committee on Race Relations and Immigration to the Select Committee on Privilege.

The committee will consider whether the reports in the *Daily Mail* and *The Guardian* on March 8 constitute a prima facie breach of privilege. The reports appeared also in *The Sunday Times* on March 5 and *The Guardian* on March 6.

All the reports implied support by the race relations committee for the introduction of a quota system for dependants of immigrants. The earlier reports could not be the subject of yesterday's motion because they were referred to the Speaker outside the time limit.

It was made clear from the Chair yesterday, however, that all the reports, whether inside or outside the time limit, could be considered by the privilege committee and that it would be free to recommend disciplinary action if it considered that appropriate.

Although the motion was carried there was not much enthusiasm for the proposal moved by Mr Frederick Willey, chairman of the race relations committee. Most MPs who spoke were against the reference, with Mr Jeffrey Rooker, from the Labour benches, saying that it would do the House no good to go through a charade to try to bring to book journalists who were only doing their job when the real culprits were those who went against the rules

From the Tory benches Mr Ivan Lawrence said that if the motion was carried people would consider that MPs were protecting their own tender susceptibilities at the expense of much time and public money.

But Mr Dudley Smith, Conservative MP for Warwick and Leamington and vice-chairman of the race relations committee, said that if the House did not take such a complaint seriously the proceedings of any select committee could be leaked with impunity.

Parliamentary report, page 10

Dollar falls despite rescue agreement

By Peter Norman
Basle, March 13

The United States and West Germany today disclosed the details of their agreement to stabilize the dollar on foreign exchange markets. Despite this the dollar fell everywhere.

As reported in *The Times* yesterday the agreement is a limited one primarily concerned with increasing the ability of American monetary authorities to intervene in support of the dollar on the exchanges.

The United Sates will acquire around $7,740m (about £4,000m) worth of foreign exchange to use as ammunition to support the dollar rate and counter disorderly conditions on exchange markets.

A bilateral fund-raising operation between the two countries envisages a doubling to $4,000m the existing swap arrangements (lending between central banks) between the German Federal Bank and the United States Federal Reserve system and the sale of 600m special drawing rights, worth about $740m by the United States Treasury to the German Federal Bank for Deutschemarks.

America will also draw as necessary on its $5,000m reserve position in the International Monetary Fund to obtain foreign exchange to defend the dollar.

The package, which was announced in Bonn by Dr Hans Mattöser, the West German Finance Minister, and Dr Otmar Emminger, the president of the West German Federal Bank, went down badly on foreign exchange markets as operators took the view that the measures were insufficient.

The dollar fell everywhere in Europe, dropping from the high point of DM2.0841 reached just before the announcement to end the day at DM2.0490.

Against sterling, which had been down to $1.8925 at one stage the dollar ended the day at $1.9105.

Overall, the effective exchange rate depreciation calculated by Morgan Guaranty for the dollar widened to 5.1 per cent from Friday's close of 4.76 per cent.

At a press conference in Bonn, Dr Matthöser did indicate that further measures could follow today's package. He said the United States had a further weapon in its arsenal in the form of its gold holdings, but had decided to keep these in reserve.

The need for additional measures to supplement the two countries' existing cooperation on foreign exchange markets was illustrated by Dr Emminger. He said that the United States had already used about three quarters of its original swap line of $2,000m with the German Federal Bank.

The joint communiqué issued by Dr Matthöser and Mr Michael Blumenthal, United States Treasury Secretary, hinted that Germany might be prepared to expand its economy this year if the economic data available by mid-spring suggests that the Federal Republic will fall short of its target of a

Continued page 23, col 2

Gibraltar talks to resume

Madrid, March 13.—Señor Oreja Aguirre, the Spanish Foreign Minister, and Dr Owen, the Foreign Secretary, will begin talks in Paris in Wednesday on the future of Gibraltar, it was announced here today.

Sir Joshua Abraham Hassan, the Chief Minister of Gibraltar, and Mr Mauricio Xiberras, the Opposition leader, are to take part in the talks. Observers said that the liberalization of the Spanish regime might alter the prospects for Gibraltar and help to improve its ties with Madrid.—Agence France-Presse.



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errilla ders spurn ven plea

hua Nkomo and Mr Robert , the Patriotic Front leaders, the hopes of Dr Owen that ould agree to talks with Mr and internal black Rhodesian when they told the Foreign ry they wanted no part of ell-out" in Salisbury. Mean- nationalist official there said rim government would be set t week Page 8

rt in Lebanon

n went on the alert in expecta- an Israeli raid in retaliation weekend Palestinian incursion f Tel Aviv. The Government major powers that it was not ible and asked them to try ant reprisals Page 6

ools dispute

eachers' pay dispute was ved after a meeting between nployers and the Secretary of for Education and Science- han half the 470,000 teachers land and Wales are imposing ns, Page 2



Evasive Klansman: Mr David Duke, the Ku-Klux-Klan leader, outside the Metropolitan Police headquarters in London. The police are still seeking Mr Duke in order to serve on him an order that will oblige him to leave the country within 14 days, subject to appeal Page 2

Engineering wage pact averts strike

Threat of a nationwide two-day strike in the engineering industry next week was averted when unions and employers agreed a new wage deal. It will be scrutinized by the Government as provisions for some lower paid workers may breach pay guidelines.

British Steel plans closure at Shelton

British Steel Corporation outlined plans for the closure next month—provided there is union agreement—of iron and steel making at Shelton, near Stoke-on-Trent, where 2,000 are employed. The BSC proposals come only days after agreement to close East Moors steelworks in Cardiff Page 23

Warning on NHS

In a letter to all MPs the National Association of Health Authorities says shortage of money is preventing the health service from maintaining proper standards of care. Morale is falling and patients are suffering Page 4

Alleged deception

A man deceived two elderly women into thinking he was a chemist and took money from them, the prosecution alleged at Derby Crown Court when Sydney Duncan Noble, aged 49, denied five charges of deception Page 3

Millwall inquiry

The Football Association is to hold a commission of inquiry into last Saturday's violence at the Den, Millwall's football ground Page 4

Refugees from war pour into Somalia

A huge influx of refugees from the Ogaden war is taking place across the borders of Somalia. The influx began in earnest last Wednesday, three days after the Ethiopians retook the crucial town of Jijiga, according to international aid organizations. The refugees, if they remain in Somalia, will mean another burden on one of the world's poorest economies Page 8

Labour strategy: Left-wing calls for import controls and vast public expenditure are resisted by Mr Healey 2

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HOME NEWS

Minister-employers meeting fails to end teachers' dispute

By Diana Geddes
Education Correspondent

A meeting yesterday lasting nearly two hours between the local authority associations and the Secretary of State for Education and Science failed to bring the teachers' pay dispute any nearer an end. There is almost no chance of the teachers' sanctions being lifted before the end of term.

More than half the 470,000 teachers in England and Wales are refusing to take part in their normal voluntary activities, such as supervision of the midday break. Hundreds of children have been sent home for all or part of the day and thousands more have been sent home for lunch.

The National Union of Teachers, the largest of the teachers' unions, said yesterday that 265 of its 558 local associations are operating the sanctions. The National Association of Schoolmasters/Union of Women Teachers, which began its own campaign yesterday, said that it looked as if it would be getting full solidarity from its 100,000 members.

The pay dispute has been referred to arbitration after the breakdown of talks with the employers. The teachers' claim of a pay rise of 12½ per cent plus a further amount for salary drift and the correction of anomalies, has been met by an offer from the local authorities of a 9 per cent pay rise plus 1 per cent to cover the anomalies and salary drift.

Representatives of the Association of County Councils, who have been taking a hard line in the negotiations, and the Association of Metropolitan Authorities, who have tried to adopt a more flexible attitude in the interpretation of the Government's 10 per cent guidelines, agreed yesterday to seek clarification from Mrs Williams, the Secretary of State, on the degree of elasticity of the guidelines.

Both associations have agreed that they want to remain within the guidelines, not least because both are aware of the Secretary of State's power of veto over any offer they might make.

Mrs Williams has said repeatedly that the teachers' claim is well outside the guidelines and that the management's offer is just within the 10 per cent limit.

Industrial scholarship scheme gets under way

By Our Education Correspondent

The action committee appointed by the Government to administer the new joint government-industry scholarship scheme for business and engineering undergraduates of exceptional ability will hold its first meeting tomorrow.

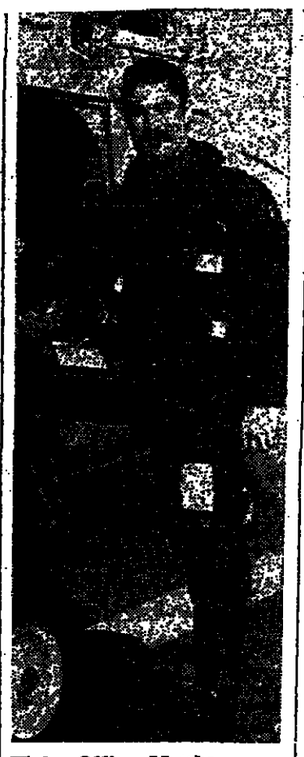
About a hundred scholarships, each worth £500 a year for the duration of the student's course, will be awarded for the coming academic year, Mr Oakes, Minister of State for Education and Science, announced yesterday. Applications will be invited from prospective scholars during the summer term.

Mr Oscar Hahn, a director of GKN Ltd, has been appointed chairman of the action committee. The names of 13 other members, nine from either the management or union side of industry and the rest from educational establishments, were also announced yesterday. Representatives from the education departments and the Department of Industry will also serve on the committee.

The committee will decide which students will be eligible for the scholarships and how the scholars are to be selected.

GKN is one of forty firms that have agreed to make donations totalling £90,000 to the scholarship fund. The Government has promised to match whatever industry contributes. It is hoped to increase the number of scholarships to a hundred for next year.

Unlike other scholarships awarded by businesses to undergraduates, the government scholarships will have no strings attached. The student will be free to take up whatever job he wishes on the completion of his studies.



Flying Officer Matthew Alan Williams, aged 25, who has been awarded the Queen's Commendation for *Valuable Service in the Air* for rescuing a seaman who had abandoned his sinking ship.

He is a RAF helicopter pilot and had had only a few months' operational flying last November when he was night duty search and rescue pilot with C Flight, 202 Squadron, at Coltishall, Norfolk. He and his Whirlwind crew were called out to search for five seamen who had abandoned their ship 20 miles north of Cromer. Navigation was made especially difficult because of 40 knot-winds and 15ft waves.

Visit cancelled

Mr Tom O'Carroll, who has advocated sexual relations with consenting children, yesterday called off an intended visit to Liverpool University Students' Union at lunchtime tomorrow, because he said he feared that someone might be injured.

BBC rejects football alternation with ITV

By Philip Howard

BBC Television yesterday announced its plans for "a magnificent summer of sport". Its unilateral declaration of its coverage of the World Cup in Argentina means that the BBC has rejected the Independent Broadcasting Authority's proposal for alternation of important matches, or an independent referee to allocate them.

Accordingly, on at least six June evenings the same football match will be screened simultaneously on BBC1 and commercial television.

The IBA originally suggested alternation for all matches. When that was rejected, it suggested an independent arbitrator. The IBA said yesterday: "We feel that the decision of the BBC is not in the spirit of the Annan report, and is disappointing for the viewer. We hope there is still time for the BBC to change its mind."

The BBC was unrepentant. Mr William Cotton, Controller of BBC1, said: "You cannot hand over the gems of the event to your competitors. They are trying to get politically the big audiences that they cannot get professionally."

A BBC press officer put the other boot in, saying: "ITV was set up by Act of Parliament to compete with the BBC. The records show that the audience overwhelmingly prefers the BBC's coverage of sporting events. You must not forget the commercial value of the very large audiences attracted by an event like the World Cup."

The professional sporting producers of the BBC and commercial television have shared out the lesser matches between such teams as Iran and Tunisia by alternation, done by tossing a coin. But the BBC is going ahead on its own to screen live all matches played by Scotland, the reigning champions, West Germany, and the other favourites, Brazil.

Mr Alan Hart, head of sport on BBC, said: "The great bonus in the first round is that only on BBC television can viewers see live coverage of all the matches featuring West Germany and Brazil. An extra plus is that all three of Brazil's matches kick off just three hours before all three of Scotland's. That means there will be some marvellous evenings of football viewing."

It also means that anybody not rapt by the sight of grown men kicking balls at each other can plan some long evenings of reading and walking in the leafy month of June.

Inquiry into violence, page 4

Mr Healey resists left-wing pressure

By Michael Hatfield

Pressure for import cuts and vast public expenditure the Budget were restored by Healey, Chancellor of the chequer, at a joint meeting the Cabinet and the La Party National Executive mittee yesterday.

The Chancellor was ported by Mr Callaghan, told left-wing alternative gists that they must listen what people were saying clubs and in the pubs. "They want less tax and money in their pockets" said.

The Chancellor said the helped to reduce prices higher wages. He gave a ing against increasing the economy and buying from abroad because that created more jobs overseas.

Their views were in contrast to those of two left-wingers. Mr Eric MP for Liverpool, Wa wanted a big boost to economy, and Mrs Barbara Castle, MP for Blackburn, the Chancellor to refuse "not a little mouse but a fat one".

The centre-right Manifesto Group of Labour backbenchers yesterday called on the Chancellor to make a "substantial fiscal stimulus in the Budget, of the net value of about £2,000m".

It said in a statement that reductions should be concentrated on raising tax allowances since, as Mr Healey had said in October, the removal of the poverty trap must be a priority.

Because of the growth in disposable income, the group wanted an increase in public spending, such as capital spending in the health service, on developing sources of energy other than oil.

Public-sector union forum is canvassed

By Christopher Thomas
Labour Reporter

Most public-sector union leaders are showing increasing enthusiasm for joining in a new and influential body based on ideas promulgated by Mr David Basnett, chairman of the TUC.

Five general secretaries representing nearly two million workers have broadly agreed on the merits of establishing a TUC public services committee, and soundings are being taken among other public-sector unions.

They are being asked to meet to discuss the possibility of a request to the TUC to set up such a committee, which would concern itself with issues of joint concern, such as government cash limits. Pay would continue to be negotiated individually.

Mr Basnett, who is also general secretary of the General and Municipal Workers' Union, said last night that he was reasonably optimistic that the meeting would take place.

"The purpose of the committee would not be to replace the negotiating bodies of the unions", he said. "It would discuss matters of common interest, mostly concerning cash limits applicable to national and local sectors of the public services."

Merger opposed: Proposals for a merger of two unions in the Post Office have encountered strong opposition from the Society of Post Office Executives.

Amalgamation terms have been broadly agreed between the Society of Civil and Public Servants and the Post Office Management Staff Association, to be effective from January 1, 1980.

But the executives' union believes that postal workers should belong to unions based inside the Post Office. It is discussing the possibility of taking over 6,000 postal employees represented by the Society of Civil and Public Servants.

Dogs kill deer

A valuable herd of rare Axis deer was almost wiped out in an attack by dogs at Dudley Zoo, West Midlands.

IRA fires on patrol from across border

From Our Own Correspondent
Belfast

The Provisional IRA used one of its recently acquired M60 machine guns to attack British troops from inside the Irish Republic earlier this week, it was disclosed yesterday.

Police officers in Belfast confirmed that the American-made gun was used from a derelict farmhouse in remote countryside in co Donegal to ambush an army patrol early on Sunday. Although no casualties were reported, fire was exchanged across the border about four miles south of Londonderry.

The exchange was referred to during the Government's regular security review at Stormont yesterday but no mention was made in the official communiqué released later that the IRA unit had been using the M60, which can fire 550 rounds a minute.

Mr Mason, Secretary of State for Northern Ireland, said the Irish police recovered 150 spent cartridge cases at the farmhouse. In an apparent attempt to conciliate the Dublin authorities, he praised the speed of their response and said it demonstrated the effectiveness of good liaison between the police forces on either side of the border.

Life sentences: John Pickering, aged 22, and Terence Kirby, aged 21, were each sentenced at Belfast City Commission yesterday to life imprisonment for murdering an elderly garage owner as he tried to stop a bomb raid on his premises (the Press Association reports).

Both men belong to the Provisional IRA and come from the Andersonstown district of Belfast. They are already serving 26-year sentences for their part in an armed siege.

Irish judge refuses to grant extradition order

From Christopher Walker
Dublin

The Anglo-Irish dispute over border security cooperation received fresh impetus yesterday despite attempts by both governments to tone down the effects of recent damaging exchanges between Cabinet ministers.

At the High Court in Dublin Mr Justice D'Arcy refused to grant an order for the extradition of Mrs Rita O'Hare, a former Belfast housewife, wanted for questioning by the Royal Ulster Constabulary about the attempted murder of a British soldier in Northern Ireland.

The decision appeared certain further to inflame "loyalist" and official resentment in Northern Ireland about the Government's refusal to change its extradition procedures or to sign the European convention on the suppression of terrorism.

In an affidavit read in court Mrs O'Hare, aged 35, admitted taking part in a shooting in October, 1971, and also being a member of the IRA. She said she was wounded in the incident and decided not to answer to bail when she heard a soldier in the hospital where she was being treated say: "The bitch is going to get off. I should have finished her off when I had her".

As has happened in similar cases concerning IRA suspects in Dublin, Mr Justice D'Arcy ruled that the crime was political and because of the republic's written constitution, he had to refuse the RUC request for extradition.

Under Irish law, Mrs O'Hare, the mother of three children, is free to continue living in the Irish Republic. She used to live in the staunchly republican Andersonstown district of west Belfast with her husband, who has also moved south of the border.

Mr Duke outwits the police

The police are becoming increasingly embarrassed by their continued inability to find Mr David Duke, so-called Grand Wizard of the Ku-Klux-Klan.

He slipped into Britain 12 days ago. Last Wednesday the Home Office issued a variation order, which, once served, means that he has to leave Britain within 14 days, subject to appeal.

The police are obliged to serve the order as agents of the Home Office.

Only one constable named in the order, can serve it. Mr Duke has been sighted several times, but by the time the constable has been summoned he has disappeared.

Mr Duke was photographed yesterday outside Scotland Yard and also outside the Home Office.

'Unwell' couple can now marry

The Registrar General says that Commander Thomas Crookes, aged 56, and Mrs Phyllis Hammond, aged 63, whose marriage was banned, can now marry. They went through a ceremony in the commander's home at Coverley Road, Oxford, and now making plans for the legal ieremony.

Dr Seymour Spencer, a psychiatrist at the Warnesford hospital, Oxford, obtained a caveat banning the wedding on the ground that they were unwell. Commander Crookes said they were considering taking their case to the Court of Human Rights in Strasbourg.

Students say they will quit today

Students at Hull Univ said yesterday that their occupation of the theatre, Middleton Hall, defiance of a court order end today.

The university authorities have decided to take legal proceedings today to repossess lecture theatre. The administrative staff have said would not work under from the students.

Unrest in Scots pits over incentive pay

From Ronald Faux
Edinburgh

Scottish miners are dissatisfied with the coalface incentive scheme introduced against the advice of militant leaders.

Mr Graeme Steel, Scottish area vice-president of the National Union of Mineworkers, said in Edinburgh yesterday that face workers at one Scottish pit were earning only 61p extra a week. At others the deal had added only £1 or £2 a week to pay packets.

"This is causing considerable unrest and could prove disastrous to the future of the scheme", he said.

Men at Solsgirth colliery, Fife, a high productivity pit, which had fought for an incentive scheme, and at Bedlay colliery had walked out in unofficial protest.

Mr Steel admitted that at some pits including Solsgirth, extra earnings had reached £20 a week, but the general belief was that the scheme had not full account of the poor geology in many Scottish pits.

Figures released by the National Coal Board in Scotland showed that in the first week of March 191,000 tons was produced, the best total since last April. Productivity had improved to 42cwt a manshift, the highest level for two years.

Scottish NUM officials are to hold talks with NCB leaders and will report back to a delegate meeting on April 3.

Mr Mulley refuses to back down despite left's threat

By Hugh Noyes
Parliamentary Correspondent
Westminster

Faced with the possibility of a revolt by more than 70 Labour MPs tonight at the end of the two-day debate on the defence White Paper and its spending Estimates for 1978, Mr Mulley, the Secretary of State, boldly refused yesterday to retreat on the Government's intentions to increase spedig on the Armed Services.

With the Labour left tabling on amendment that declined even to "take note" of the White Paper, Mr Mulley told the House that their were no cheap options. In the area of conventional forces there was no escape, unfortunately, from the need to devote extra resources to defece if alliance security was to be maintained.

It was necessary to develop more advanced and therefore more costly equipment if aggression was to be deterred. Other Nato countries still had to make firm decisions, but their were indications that stantal extra effort would made by most of them.

In consultation with allies, he said, it had been sible to mitigate consid the effects of the defence of £260 made in Dece 1976, so that they would the least effect on the front-line contribution to alliance. In the past few the Government had ma alliance that it would be to avoid making many cuts believed to be necessa 1976.

He announced that agree had been reached to buy secondhand VC10 aircraft conversion into tankers for air refuelling.

Mr Mulley and, later, Mr Gilmour, opposition spo man on defence, defended possible use of the ne bomb as part of the armoury. Whether it was deployed in Europe was a sion that would be taken in sultation with our allies.

Parliamentary report, p

DPP given case of man who aided wife to die

By a Staff Reporter

Wiltshire police have referred to the Director of Public Prosecutions the case of Mr Derek Humphry, a journalist on The Sunday Times, who admitted in an independent television programme that he helped to end his wife's life as she was dying of cancer.

On London Weeeknd Television's Credo programme on Sunday evening, Mr Humphry, aged 47, explained how three years ago he gave his wife, Jean, then 42, a lethal mixture of sleeping tablets and painkillers which had been prepared some time before by a doctor he knew in London.

The police have accepted an offered transcript of the programme by the television company.

Parents' school choice victory

Parents of 11 children in Leicestershire who set up their own classes last September during a dispute with the education authority over which school their children should attend have won their battle because of a loophole in the Education Act.

Mrs Williams, Secretary of State for Education and Science, has agreed that the children *can attend Soar Valley Comprehensive* School, Syston, against the wishes of Leicestershire education authority, because the authority cannot prove that their attendance would increase the education bill, as required by the Act.

Police investigate George Best football deal

Detectives are investigating a deal that led George Best to play two Southern League games for Dunstable Town in 1973 when he was a Manchester United player.

There is no allegation against Mr Best, who plays for Los Angeles Aztecs in the United States. He may be interviewed during the inquiry.

Manchester police said yesterday: "We can confirm that senior officers of the fraud squad are looking into financial arrangements which took place when George Best, then a registered Manchester United player, played two games for Dunstable Town."

The police said several people would be interviewed. They might include Tommy Docherty, former manager of Manchester United and now of Derby County.

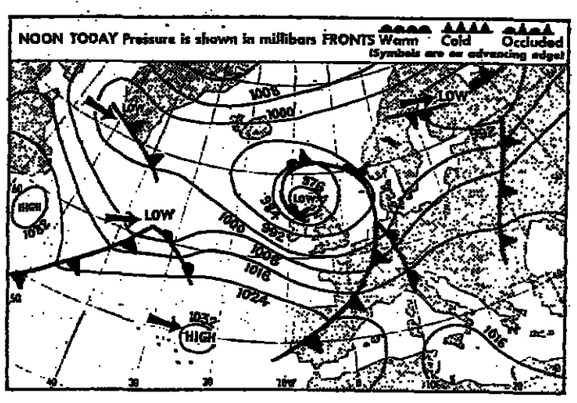
A file will be sent to the Director of Public Prosecutions, who will decide whether the matter should be taken further.

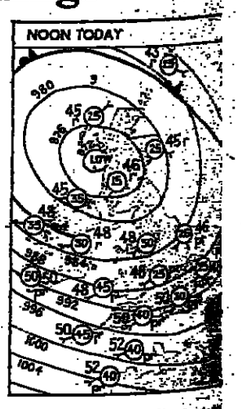
Samaritan fined for having knife

Martin Loveday, aged 38, a member of the Samaritans, was said at West London Magistrates' Court yesterday to have gone looking with a knife for a man with whom he had become emotionally involved.

Mr Loveday, of Dolphin Square, Pimlico, London, a £120-a-week chief accountant at the Tara Hotel, Kensington, admitted possessing an offensive weapon and was fined £50.

Weather forecast and recordings





Today

Sun rises: 6.18 am Sun sets: 6.3 pm
Moon rises: 8.56 am Moon sets: 12.14 am tomorrow
First quarter: March 16.
Lighting up: 6.33 pm to 5.46 am.
High Water: London Bridge, 4.55 am, 7.2m (23.6ft); 5.19 pm, 7.0m (22.9ft). Avonmouth, 10.24 am, 12.3m (40.4ft); 10.30 pm, 11.8m (38.8ft). Dover, 1.58 am, 6.4m (21.2ft); 2.19 pm, 6.2m (20.2ft). Hull, 9.18 am, 6.7m (21.9ft); 9.28 pm, 6.7m (21.9ft). Liverpool, 2.14 am, 8.6m (28.3ft); 2.31 pm, 8.6m (28.1ft).

A depression will move across N areas.

Forecasts for 6 am to midnight.

London, East Anglia, Midlands: Mostly cloudy, rain at times, perhaps brighter from W later; wind SW, strong, gales in exposed places; max temp 10°C (50°F).

SE and central S England: Mostly cloudy, rain at times, perhaps brighter from W later; wind SW, strong to gale, severe gales in exposed places; max temp 10°C (50°F).

E, central N and NE England, Borders, Edinburgh, Dundee: Mostly cloudy, rain at times, some bright periods at first; wind S, fresh or strong; max temp 7°C (45°F).

Channel Islands, SW England, S Wales: Rain at times, becoming brighter but showery from W; wind W, strong to gale, severe gales in exposed places; max temp 9°C (48°F).

N Wales, NW England, Isle of Man, N Ireland: Cloudy, outbreaks of rain, becoming brighter but showery; wind SW strong to gale, becoming W or NW; max temp 8°C (46°F).

Lake District, Aberdeen, SW and NW Scotland, Glasgow, central Highlands, Moray Firth, Argyll: Cloudy, rain at times, hill fog; wind S or variable, moderate; max temp 7°C (45°F).

NE Scotland, Orkney, Shetland: Cloudy, rain at times; wind SE, fresh or strong; max temp 7°C (45°F).

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair; r, rain; s, sun; sl, sleet; th, thunder.

		C	F			C	F			C	F			C	F
Aberdeen	c	10	50	Cologne	r	9	48	Locarno	r	7	45	New York	s	9	46
Algiers	c	16	61	Copenhagen	r	7	45	London	r	11	52	Nice	c	15	59
Amsterdam	r	11	52	Dublin	r	7	45	Luxemburg	r	7	45	Oslo	r	6	43
Athens	s	15	59	Edinburgh	s	7	45	Madrid	s	10	50	Paris	r	11	52
Barcelona	c	12	54	Florence	r	13	55	Majorca	r	16	61	Reykjavik	r	3	37
Beirut	th	12	54	Funchal	c	19	66	Malaga	r	16	61	Rome	r	12	54
Belfast	r	5	41	Geneva	c	8	46	Malta	r	15	59	Rondesvy	r	1	34
Berlin	r	8	46	Gibraltar	s	17	63	Manchstr	c	8	46	Stockhm	sl	1	34
Bermuda	s	21	70	Guernsey	r	9	48	Miami	s	27	81	Toronto	r	1	34
Biarritz	r	11	52	Helsinki	c	-1	30	Montreal	s	2	36	Vancouver	r	9	48
Birmingham	c	9	48	Innsbruck	r	6	43	Moscow	c	-1	30	Venice	c	12	54
Bristol	c	10	50	Jersey	r	11	52	Munich	r	7	45	Vienna	c	8	46
Budapest	s	7	45	L Palmas	s	24	75	Naples	s	13	55	Warsaw	s	7	45
Chicago	c	6	43	Lisbon	s	13	55								

Yesterday

London: Temp: max 6 am to 6 pm, 12°C (54°F); min, 6 pm to 6 am, 5°C (41°F). Humidity, 6 pm, 73 per cent. Rain, 24hr to 6 pm, a trace. Sun, 24hr to 6 pm, 4.3 hr. Bar. mean sea level, 1,008.6 millibars, falling. 1,000 millibars = 29.53in.

Overseas selling prices

Austria, Sch 38; Belgium, Fr 30; Canaries, Pes 60; Denmark, Kr 3.50; Eire, 30p; Finland, Fmk 3.25; France, Fr 3; Germany, Dmk 2.50; Greece, Dr 90; Holland, Dfl 2.00; Hungary, Ft 20; Italy, L 700; Malta, 25c; Morocco, Esc 22.50; Norway, Kr 3.50; Portugal, Esc 30; Spain, Pes 60; Sweden, Kr 3.50; Switzerland, Fr 2.50; USA, $1.00; Yugoslavia, Din 24.

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Must our disabled servicemen be hopeless as well as helpless?

Disabled ex-servicemen can too easily find themselves crippled psychologically as well as physically.

Unable to compete in the modern world, they lose self-respect; lose hope of being useful, worthwhile, happy.

Basically, only one thing can prevent this happening.

Money.

Money to buy them the equipment they need to be as active as they possibly can be. Money to find and make homes they can live in, factories they can work in, places they can meet in. Money to provide the totally helpless with food, fuel, medical treatment and countless other essentials.

To find that money in the face of inflation, the Royal British Legion need your help more desperately than ever.

Please send as much as you think it's worth to help give a man the will to live.

The Royal British Legion Benevolent Fund

HOMES, JOBS AND HELP FOR EX-SERVICE PEOPLE AND THEIR DEPENDANTS.

I enclose a donation of £ . Please send me details of: Donations under Covenant ☐ Legacies and Bequests ☐

Name

Address

B2

The Royal British Legion Benevolent Fund, Maidstone, Kent ME20 7NX. Tel: Maidstone (0622) 77172. REGISTERED UNDER THE CHARITIES ACT 1960.

هكذا من الأصل

ME NEWS

Mr ...n in chemist pose left ...k money from pre... women, Crown says

...tur Osman

... Duncan Noble, aged ...ved elderly women ...ing that he was a ...d then took money ..., Mr Richard Inglis, ...osecution, alleged at ...wn Court yesterday.

...the court adjourned ... Judge Woods drew ... attention to many ... and television repre... in court.

"This case may or ...ave attracted a cer... of attention. The ...s man is taking place ...u. It is the least duty ...e him, as well as our... try the case on what ... in court."

... Joyce, for the de... ... Noble, did not chal... evidence in chief of ...en aged between 70 ...

...ble, of no fixed ...leaded not guilty to ...arges of obtaining ...y deception and not ...two charges of dis... obtaining cash by de...

...is alleged that the ...aces of criminal de... place between noon ...n August 3 last year. ... said, called on Mr ...thur Fleming in City ..., and said he was a ... in the area and was looking for a "little old lady".

He was shown a bottle of Mr Fleming's pills, but said Mr Fleming should not be taking them and put them in his pocket.

Ultimately Mrs Fleming took him to Mrs Amy Kellett's flat where, he said, he could arrange for a colleague to remove a bunion from Mrs Kellett's toe for £15. Mr Noble, counsel continued, wrote what purported to be a letter asking someone to remove the bunion. The letter, together with £15, was placed in an envelope and taken away by him.

Later, Mr Noble visited Mrs Elsie Tetley, counsel said. He told her he was a manager from the social security department and was holding an insurance policy that had not been paid to her. She told him her late husband had worked for a local evening newspaper. She signed a note saying he could act on her behalf.

Counsel said Mr Noble went to the *Derby Evening Telegraph*, where ht persuaded employees to date-stamp a letter.

Hhe showed ir to Mrs Tetley and produced a bank paying-in slip as a cheque for 284. He said there was a charge of £43 and she paid it, counsel said. He said he would return next day but she never saw him again.

Mr Inglis said Mr Noble had told the police he had never been to Derby, but the paying-in slip produced a fingerprint of his.



Boys of Belmont Mill Hill Junior School, London, rehearsing with teaspoons for Saturday's Robert Meyer concert.

Couple told to get rid of geese and peafowl

Ian and Pamela Sanderson were told by Mr Justice Walton in the High Court yesterday that the flock of 70 geese, ducks, chicken and peafowl at their home at Mill Hill, London, must go for the sake of their neighbours' peace and quiet.

The trouble was, the judge said, that "in spring, when a young man's fancy turns to thoughts of love, something similar happens in the animal world and mating cries grow very noisy, in particular, those of the peafowl". No one had the right to cause nuisance to his neighbours from noise.

There was no evidence, he said, that the family's goat had caused any nuisance. "The goat can regard himself as dismissed from the action", he added.

Six of the Sandersons' neighbours had taken them to court because, they maintained, the birds made an intolerable noise particularly in the mating season.

The judge granted the neighbours a temporary injunction, effectively banishing the birds from the Sandersons' garden at The Orchard, High Street, Mill Hill, until the dispute has been tried in full. The Sandersons were given 21 days to make arrangements for the birds.

It would be fairly easy to do so for the more valuable birds, the judge said, but the less valuable ones might have to be slaughtered.

In brief

Author cycled on motorway

Eric Braun, aged 45, an author, was fined £35 by magistrates at Cullompton, Devon, yesterday for riding on a motorway. He said he would not pay the fine as a protest at poor signposting.

Mr Braun was cycling the 200 miles to London for the launch of his book, the biography of Miss Deborah Kerr, the film acrtess, on November 1, when he pedalled on to the M5, near Exeter, in driving rain.

Coal board gives way over site

The National Coal Board has bowed to local pressure and suggested an alternative site, on the ground of environmental health, for the fifth and final shaft for working the Selby coalfield in North Yorkshire.

It is 200 metres farther south, which would reduce noise for most people in the immediate vicinity.

£6 trips to France

Day trips to the Continent are being introduced on Townsend Thoresen's services from Dover to Calais and Zeebrugge for £6 a head return, children £4.25, from today. The "Pop-over" tickets, bookable in advance by foot passengers, allow nearly a full day in France or up to nine hours in Belgium.

Caravan fire escape

Two men escaped serious injury yesterday by diving through the windows of a blazing caravan in Byrds Lane, Saffron Walden, Essex, a few seconds before it blew up.

Skateboard park

Council planners have given permission for a skateboard park at Aldershot, Hampshire, despite objections from doctors at a health centre near by about noise and risk of injury.

Lester Chapman buried

Lester Chapman, aged eight, the Reading boy found dead after being missing from home for 46 days, was buried at Reading yesterday.

Correction

In a Special Report on March 2, *A Seat on the Board*, the ages of Mr Eric Morley and Sir Arthur Sugden were wrongly stated. Both are 59.

Travel company enters low air fare contest

By Arthur Reed
Air Correspondent

Jetsave, the British travel company, entered the race towards still lower fares across the North Atlantic yesterday with the announcement of a £176 return ticket between London and Los Angeles or San Francisco.

It is also promoting a return fare of £135 between London and Chicago and £119 between London and Boston.

British Caledonian Airways said last week that it was asking the Civil Aviation Authority's permission to offer a single fare of £69 on the London-Los Angeles route to passengers willing to wait until two hours before the time of departure.

The Jetsave fares will require a booking within 48 hours of the flight's closing for bookings, 30 days before departure. Seats will then be allocated in order.

The company already has a "latesave" fare of £95 to New York, which, like the new fares, cuts 30 per cent from the normal advance booking charter (ABC) fares. All the flights include a guaranteed seat, free meals, free drinks and a luggage allowance of 66lb.

Laker Airways is to ask the Civil Aviation Authority in London on Thursday for permission to become the second British flag carrier, after British Airways, on the London-Los Angeles route, and to promote a Skytrain service with a single fare from London of £113.

American and British aviation authorities are trying to agree a new North Atlantic air fare tariff.

Free flights: Pan American is offering free flights to anywhere in the world to its Heathrow staff who worked "above and beyond the call of duty" during the air traffic control assistants' strike last year.

Mr Sillars wants date of assembly referendum

From Our Correspondent
Ayr

Mr James Sillars, MP for Ayrshire, South, and chairman of the Scottish Labour Party, is to ask the Prime Minister in the Commons today to state the date of the referendum on the Scottish assembly as soon as the devolution Bill becomes an Act.

He said he would be pointing out to Mr Callaghan that the blocking move by Mr Tam Dalyell, MP for West Lothian, on clause 81 of the Bill does not prevent the holding of a referendum before a general election.

"This is an extremely important point, which has been missed by most people in Scottish politics", Mr Sillars said.

"The Government is quite happy to play along with most people thinking that its hands are tied. But I shall be pointing out to the Prime Minister that his hands are in no way tied. An autumn election means October, so there is no way we cannot have a September referendum.

"If we are going to have an assembly in operation by spring of next year we virtually have to have a September referendum."

In a letter to the Prime Minister earlier this month Mr Sillars had pointed out that within five minutes of the second reading of the European Community Bill opening in the Commons MPs were given the date of the EEC referendum, and had suggested that it appeared that a different standard was being applied to the devolution referendum.

Ex-Yard man's plea

The Court of Appeal will continue hearing today a plea by Wallace Harold Virgo, aged 60, a former senior Scotland Yard officer, of Horse Lane Orchard, Ledbury, Herefordshire, who is seeking leave to appeal against his convictions last May of conspiracy and corruption and his 12-year jail sentence.

...f union hostility ...il dispute talks

...Stu...her Thomas
...porter

Will ...s meet today in an ... of almost open ... an attempt to find ...resolving the train ...y grievance that ... to halt the railways ...ago.

...ting will be con... Lord McCarthy, ... the Railway Staff ...ribunal, the most ...liation body on the ...

...ociated Society of ... Engineers and ...slef), is claiming increases that match new commission payments proposed for guards working on pay trains.

The guards union, the National Union of Railwaymen, insisted that today's meeting would not have the status of a tribunal. It reluctantly agreed to the meeting in order to avert a stoppage by Aslef.

If Aslef insists today on pressing the merits of its case there will be danger of a walk-out by the NUR team. The NUR's attitude is that the meeting should merely explore the channels through which the Aslef grievance should be pursued.

Higher radio masts

Norfolk Planning Committee has given the BBC permission for tow radio masts 282ft high, more than twice as high as the present ones, to be erected on land at Postwick, Norwich, to cope with new frequencies later this year.

Acid bottles traced

Northamptonshire police said yesterday that they had traced and destroyed seven of the 350 five-gallon acid containers considered potentially dangerous after an amateur wine-maker had been overcome by fumes from one of the bottles.

Mr Peter Bessell offers to give evidence

By Our Crime Reporter

Detectives investigating the affair of Norman Scott, a former male model, have returned to Britain from the United States with a long affidavit from Mr Peter Bessell, the former Liberal MP. He told them that he is prepared to come to Britain to give evidence if the allegations of a conspiracy to kill Mr Scott, at one time a friend of Mr Jeremy Thorpe, lead to arrests and a trial.

Mr Bessell has been interviewed in California by Chief Supt Michael Challes and Det Supt Davey Greenough, of Avon and Somerset police. They saw him some time ago and returned for a second interview after consulting the Director of Public Prosecutions.

The inquiry was ordered last autumn after Mr Andrew Newton, who was convicted of shooting Mr Scott's dog, had said he was hired by Liberal Party supporters to kill Mr Scott.

...couple marry

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...ses are intended to ...ratepayers for infla... ...rch, 1975, when the ... last raised. If ...ey will bring the ...m rebate in Lon...) a week, and to ... elsewhere.

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...0,000 householders ...a the rebates they ... to last year. A *...to Pay Less Rates*, ...stributed to town ... libraries, civic in... centres, housing ...tres and citizens' ...ux.

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...ists to ...e ...eaf

... plans to intro... therapists into the ...lth Service to help ...ople appeared un... ...hieve much, Dr ...e, a member of a ...arch Council work... ...to deafness, said

... need was more ... research into hear... ...ich magnified all ...ere not sufficiently ...

... be made available ...ealth authorities to ... or four posts for ...ialists in the next ... They will assist ...eople to improve ...ication skills and ... other means of

Anti-hunt anger likely to turn next on Prince

Anti-hunt demonstrators yesterday named the Prince of Wales as their next target after their stormy encounter on Sunday with Princess Anne.

Members of the Hunt Saboteurs Association clashed with the Princess during hunt trials at Bicester, near Oxford. They surrounded her and waved banners bearing the slogan "Would one please stop hunting foxes".

The Princess was reported to have angrily demanded: "Who is paying you?"

The saboteurs are trying to find out where and when the Prince will next be hunting. Mrs Susan Hough, treasurer of the association, said: "We think the Prince will at least listen to us and be polite if he lives up to his reputation.

"Princess Anne certainly lived up to hers. We expected her to be rude and impolite, and she was."

Mrs Hough, who took part in Sunday's demonstration, said the Princess had accused them of being left-wingers "and running the country".

She had also told them to leave her husband, Captain Mark Phillips, alone because he had a headache. Captain Phillips had fallen from his horse earlier.

Mrs Hough said: "People tell us to leave the royals alone, that they are above protests. But if they are going to take part in such activities, then they must expect to be attacked.

Shot detective unable to give evidence

The shooting of Det Constable Ernest Pawley, aged 35, in the East End of London on Saturday, was mentioned at a trial at the Central Criminal Court yesterday, in which he was to have given evidence.

Mr Pawley is in hospital after being shot in the chest at point-blank range by a man who was later found dead from shotgun wounds.

The officer had been due to give documentary evidence in respect of Jorge Grunfeld, aged 55, an antique dealer, of Clarendon Road, Notting Hill. Mr Grunfeld has denied being involved in a multi-million-pound international fraud.

The trial will proceed without Constable Pawley's evidence.

André Biro, aged 52, a stone dealer, of Hampstead, changed his plea yesterday to guilty on two counts of conspiracy. Four other charges against him were left on the file. He was remanded in custody for sentence at a later date.

The trial of five other men continues.

Charge of harm to man on life support machine

From Our Correspondent
Northampton

Vincent James Morin, aged 25, of Merthyr Road, Northampton, was remanded in custody until today by Northampton magistrates yesterday on a charge of causing grievous bodily harm to Trevor Clifton, aged 25, of Beech Avenue, Northampton.

Mr Clifton is on a life-support machine at Northampton General Hospital. He was found outside a Northampton night club on Saturday with serious head injuries.

Mr Clifton is the brother of Michael Clifton, aged 19, one of eight young men accused of murdering Patrick Moran, aged 26, who died earlier this month after doctors had decided to switch off his life-support machine. He was found lying opposite a Northampton discotheque last month suffering from severe head injuries.

Vincent Morin is due to appear before Northampton magistrates again today to face an assault charge arising from a separate incident.

Behan statue stolen

A bronze statue memorial to Brendan Behan was stolen in Dublin during Sunday night, a few hours after it had been unveiled. It was taken from beside his grave in Glasnevin cemetery.

Body identified

The mutilated body of a youth found in a shallow riverside grave in Bristol last Wednesday was identified yesterday as that of Keith Whalen, aged 17, a trainee chef, of Dodisham Walk, Oldbury Court, Bristol.

...es feud for key to South Wales

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... political con... industrial South ... decided by the ... feud being waged ...g hostility in the ...lley, Mid Glamor...

... between Plaid ...ajority party, and ...degenerated. Coun... both sides allege ...re been subjected ... even assault and ...t the parties have ...round.

...ru broke four ...abour rule in the ...ity elections of 1976 and has 23 members on Rhymney Valley District Council, four more than Labour. The remaining six seats are held by ratepayer and independent members.

The nationalists believe their government of the valley must be effective and popular if they are to stand any chance of achieving the swing of about a fifth required to win the Caerphilly seat at the next general election.

If they win, they believe that other seats in the industrial south, once thought to be the impregnable strongholds of Labour, will follow.

Mr Sydney Morgan, Plaid Cymru's organizer in the Rhymney Valley, blames Labour for the atmosphere that pervades politics. "They have never forgiven us for their defeat as they were raised in the belief of their divine right to rule, and they ruled ruthlessly in their particular areas", he said.

Labour Party members reject that charge. Mr Howard Edwards, the Labour Party spokesman, said: "At council meetings we are often presented with policy documents bearing the word 'resolved'. By that tactic they freeze discussion, stifle contribution, and destroy democracy".

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LEGAL NOTICES

In the Matter of the Companies Acts, 1948 to 1967 and in the Matter of ABTON INVESTMENT DEVELOPMENTS Limited Registered Office and Business Address: Friendly House, 21/24, Chiswell Street, London, EC1Y 4UB.

Notice is hereby given pursuant to Section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above named Company will be held at the offices of W. H. Cork, Gully & Co., Guildhall House, 81/87, Gresham Street, London, EC2V 7DS on 22nd March 1978 at 10.40 a.m. for the purpose mentioned in Section 294 et seq of the said Act.

Dated this 6th day of March 1978

By Order of the Board
EDWARD LAWLOR,
Director.

In the Matter of the Companies Acts, 1948 to 1967 and in the Matter of GRASKERS ESTATES Limited Registered Office and Business Address: Friendly House, 21/24, Chiswell Street, London, EC1Y 4UB.

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Dated this 6th day of March 1978,
By Order of the Board.
EDWARD LAWLOR,
Director.

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Dated this 6th day of March, 1978.
By Order of the Board.
EDWARD LAWLOR,
Director.

In the Matter of ALBANY TRAVEL (INTERNATIONAL) Ltd., by Order of the HIGH COURT of JUSTICE dated October 13, 1977. NEVILLE ECKLEY, FCA, of Pembroke House, 44 Wellesley Road, Croydon, has been appointed LIQUIDATOR of the above-named company with a committee of inspection.

Dated February 20, 1978.
I. George Albert Auger.

E. N. VILLIN AND COMPANY Ltd. The Companies Act, 1948. Certified Accountant of Messrs Stoy Hayward and Partners, 44 Baker Street, London W1M 1DJ, hereby give notice that I was appointed LIQUIDATOR in the above matter on March 3, 1978. All debts and claims should be sent to me at the above address.

COMPANY NOTICES

QUEBEC CENTRAL RAILWAY COMPANY
NOTICE TO SHAREHOLDERS

Notice is hereby given that the Annual General Meeting of the Shareholders of Quebec Central Railway Company will be held at the Offices of Canadian Pacific Limited, Room E-302, Windsor Station, Montreal, P.Q., Canada, on Wednesday, the 19th day of April, 1978, at the house of 11.00 o'clock in the forenoon, for the election of two directors representing the Security Holders and for the transaction of business generally.

Dated at Montreal, P.Q., Canada, this 2nd day of February, 1978.
D. J. DEEGAN,
Secretary.

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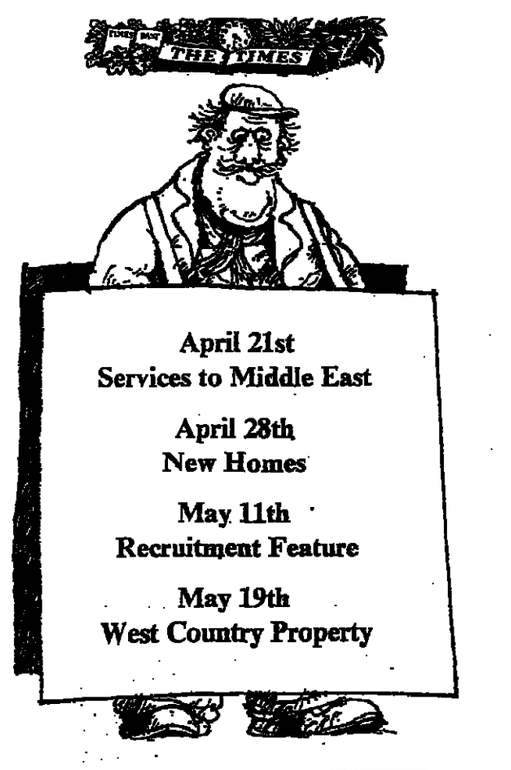
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HOME NEWS

MPs told of falling morale in NHS

By John Roper
Health Services Correspondent

The National Health Service is falling short of what the public properly expects, the National Association of Health Authorities said in a letter to all MPs yesterday.

It could not provide the care, either in hospital or in the community, that it could if it was properly financed, staffed and equipped, the association said. It could not give the resources it should to prevention of ill-health. Patients were suffering and morale within the service was falling. "The community must ask itself how long it can afford to let this slide go on", the letter said.

The association includes representatives of regional and area health authorities, boards of governors, teaching hospitals and family doctor services. It sees itself as "the voice of the NHS" as opposed to groups with particular interests within the service.

Its letter said that, although the record of the service compared well with other countries that spent more on health, patients in general waited too long for a first hospital appointment and for admission. Sometimes they had to wait too long for necessary treatment or might not be able to have it at all.

That was caused not by a decline in standards but by a surge of demands with too little money to meet them. The service was expected to cope with the needs of the aging; keep abreast of medical advances; reduce waiting lists; reallocate resources; increase the share for the old, mentally handicapped and mentally ill; provide more care in the community; and encourage prevention of illness.

The Department of Health's document, *The Way Forward*, accepted the planning need and agreed that money might have to be spent to make savings later, but no money was forthcoming.

Resource reallocation, aimed at reducing some of the inequalities between one part of the country and another, had not worked because of lack of money to implement it.

The letter, signed by Mr John Bettinson, chairman of the association and of the Birmingham Area Health Authority, said the NHS was not a lame duck. Health authorities accepted the need to close hospitals that were badly located, duplicated services or drained money and staff from parts of the service where they could be used more effectively.

"At some point the community may well have to call a halt to the expansion of health care." But that point had not been reached.

Crisis averted: Cornwall area health authority, which threatened to close hospitals and cut patients' food because of lack of funds, was given an extra £640,000 yesterday (the Press Association reports). The grant was approved by the South Western Regional Health Authority.

Study of previous attempt that failed to change Whitehall radically from within

Proposals due tomorrow for reform of Civil Service

By Peter Hennessy

The Government will publish tomorrow a White Paper on the Civil Service in reply to a report from the Commons Select Committee on Expenditure last September. Whether it will become yet another "might-have-been" in the long list of prescriptions for a better form of central government that have appeared since 1945 remains to be seen. The run-up to a general election is not the most suitable period for embarking on substantial change.

Details of a little known and highly promising previous attempt to reform Whitehall from within have recently emerged from research conducted by Mr Michael Lee, of Birkbeck College, London, into Treasury and Cabinet Office files for the years 1942-52. It includes documents still closed to the public under the 30-year rule, to which he was allowed privileged access by the Civil Service Department.

In 1942 Sir Stafford Cripps, then Lord Privy Seal, pressed for an inquiry into the machinery of government to prevent the alleged deficiencies of the government machine during the years of slump and appeasement before 1939 from bedevilling postwar reconstruction.

It was to be conducted by insiders in secret because officials regarded the Haldane committee of outsiders, which sat in the closing years of the First World War for a similar purpose, as theoretical and impractical in its conclusions.

During the Second World War the inquiry became attached to general plans for reconstruction and was supervised by a ministerial committee chaired by the enormously influential Sir John Anderson, Lord President of the Council and unofficial "Prime Minister for the home front".


Sir Stafford Cripps: Pressed for inquiry.

High hopes were invested in the work, the results of which were to be published in a White Paper that intended to rank with the Beveridge report on social insurance of 1942 and the White Paper on full employment of 1944 in setting an enduring pattern for the postwar world.

Many of its studies proved remarkably prescient about political and administrative matters that are still the subject of sharp debate, like the relationship of government departments and ministers to the public and private sectors. Whitehall was well aware that what is now called a "corporate state" was being built up piecemeal through the direction of labour and control of raw materials which underpinned management of the war economy.

There was a general desire to retain and standardize the best practices improvized under the pressure of world war. But there were some dissenting voices. Sir Dingle Foot, Parliamentary Under-Secretary of State at the Ministry of Economic Warfare, attacked public bodies without ministerial heads as "indefensible and unworkable".

Sir Donald Ferguson, Permanent Secretary to the Ministry of Agriculture, consistently spoke out against the growing centralization of government and the weakening of ministerial responsibility represented by Cabinet committees of officials and ministers reaching decisions that should have been the preserve of departmental heads.

In 1944 Sir Bruce Fraser, secretary to the Machinery of Government Cabinet Committee, proposed a scheme for streamlining the Cabinet with fewer members and committees, a plan described by Sir John Anderson as "too wild". Those and other suggestions, including the foundation of a Civil Service college (finally achieved in 1970), largely came to nothing.

The primary reason for that was a false assumption by the planners that coalition government would continue for a transitional period once peace had been achieved. Its breakup in May, 1945, not only scuppered the White Paper on which the reforms were to be enshrined, it also destroyed the atmosphere of political non-partisanship for which the changes were designed.


Sir Edward Bridges: Wanted to persist.

A minute by Mr J. A. C. Robertson, one of the officials concerned, in January, 1944, proved prophetic of the behaviour of both Churchill and Attlee when making their ministerial dispositions: "When the time comes for decisions, they are taken by the Prime Minister with literally two or three chosen colleagues."

War had shaken up the regular government machine like nothing before or since, a[n] ing Whitehall with heav[y] permanent new respons[ibi] for managing the econo[my] running a comprehensiv[e] tem of social welfare.

The failure of the Mac[hi] of Government Commit[tee] attract the attention of [the] ters meant that an u[n]leled opportunity to [re]the government machine way that reflected change cumstances was lost.

The work dwindled 1952. Sir Edward Bridges manent Secretary to the ury, wanted to persist w[ith] attempt to remodel the g[o]ment's economic organi[za] He believed that the electi[on] a Conservative governme[nt] 1951 had not removed the for direction and control.

Mr Lee's study discle difference between Sir E[d]Bridges and Sir Norman [B]Secretary of the Cabinet two dominated postwar [W]hall and were known a[s] "high divinities"). Sir M[o]found much of that t[o] inquiry "too socialistic" his taste.

In a minute to him, March 28, 1952, Sir [E] wrote the despairing [n]for 10 years of fruitless [e]"If those of us who have hall and have studied Whitehall organization g[o] as hopeless all attempts form it from inside, then hope is there of any refo[rm] our time?"

Reviewing the Machinery o[f] ernment, 1942-52, An Essay Anderson Committee and i[ts] cessors (Mr J. K. Lee, Dep[t] of Politics and sociology, R[o]College, 7-15 Gresse Street don, W.1).

Judge lifts curfew on Mormon case couple

Judge Buzzard, at the Central Criminal Court yesterday lifted a curfew on Joyce McKinney, aged 27, and her friend, Keith May, aged 24, after they had said that they wanted to go to the cinema and theatre in the evenings. He also varied their conditions of bail so that they have to report only once instead of twice daily to the police.

Miss McKinney and Mr May were committed for trial by magistrates at Epsom, Surrey, accused of kidnapping her former lover, Kirk Anderson, a Mormon missionary. The trial has been fixed for May 2.

A condition of bail was that Miss McKinney should remain at her mother's home between 9 pm and 9 am every day. She said: "I want to go and see the film *Close Encounters*.

Miss Ann Curnow, for the Crown, opposed the applications to vary the terms of bail. She said Miss McKinney had arrived in Britain with false travel documents, including a driving licence, false passport. She added: "There is also in existence a Home Office detention order in relation to Miss McKinney which has not been executed because she is on bail to this court." It was feared that Miss McKinney might try to leave the country.

Mr Ami Feder, for Miss McKinney, said "she want to remain in this country to clear her name. The variation of her bail is simply a matter of convenience."

Mr Marshall Andrews, for Mr May, made similar applications to vary the terms of bail for the same reasons as those given for Miss McKinney. He said the defendants had kept the conditions of bail meticulously for the past three months.

Det Chief Inspector Paul Richards told the judge that the conditions were set by Epsom magistrates and confirmed that they had been strictly kept.

Asked if he thought there was any danger that they would leave the country if the conditions were relaxed, he said he was not so afraid of that happening now as he was when the objections were originally made to the magistrates.

Permanent scars of child abuse

By Pat Healy
Social Services Correspondent

Child abuse goes well beyond *physical injury*, Dr Christine Cooper, consultant paediatrician at Newcastle University, said in London yesterday. Bruises and fractures heal, but children are permanently damaged by psychological cruelty by their parents.

She was speaking at the launching of the first set of teaching materials on child abuse to be designed for home study and group learning. They were produced jointly by a team at Newcastle Polytechnic and the Open University.

Dr Cooper, one of 40 experts who worked on the training materials said injuries to children represent only a minority of the whole area of child abuse. It was the psychological background in which a child was living that mattered.

"It is the optimum development of the child that is damaged by child abuse. He does not grow psychologically, emotionally, socially, and morally has little idea of right and wrong."

The materials consist of two books designed for individual home tuition and a teaching package for group study. The package contains material for 25 short study courses that can be learnt in about three months and includes an "unhappy families" card game for spotting families at risk and a play reconstructing a court hearing on a care order.

Child abuse—A study text, edited by Dr Vida Carver (Open University Press, £4.95).

Child abuse—A reader and source-book, edited by Constance M. Lee (Open University Press, £5.50).

Child abuse—A teaching pack, edited by Richard Fothergill and Susan Hurley (Newcastle upon Tyne Polytechnic and Open University Educational Enterprises, £20).

FA will hold inquiry into cup tie violence

The Football Association is to set up a commission of inquiry into Saturday's violence at Millwall football ground. The inquiry will almost certainly be headed by Sir Harold Thompson, chairman of the association, who called yesterday for greater government action to combat hooliganism.

Sir Harold said the FA was doing its best but it needed help from a higher level.

"I should like to see these people prevented from going to matches by being locked up on Saturday," he said.

The Police Federation is trying to arrange an urgent meeting with the Football League and the FA to discuss crowd violence. "It used to be considered a perk for policemen to attend soccer matches, but not any more", Mr James Jardine, chairman of the federation, said.

Sir Harold and his investigators will visit the Den, Millwall's ground at Cold Blow Lane, south London, on March 23. On Saturday visiting supporters from Ipswich were attacked before and during the FA Cup tie at the Den and play was held up for 18 minutes when fighting spilt on to the pitch. There was further trouble in the streets after the game and 45 people, including 11 policemen, were injured. Thirty people were arrested and some appeared in court yesterday.

The failure of the Millwall club to keep rival supporters apart was the reason behind the violence, according to preliminary inquiries by officials from the Department of the Environment. "It looks as though the recommendations of the minister's working party were not adhered to on crowd segregation", a senior official said yesterday. The recommendations urge clubs to separate rival supporters and to institute strict controls on travel and drinking arrangements.

Witnesses said trouble began when a group of Ipswich supporters whose coach wa[s] were ushered into an[] usually reserved for supporters.

Our Football Correspo[n]dent writes: If the FA [is] sistently with earlier ma[t]ches it could stop the holding Cup matches at the De[n] three years. That was th[e] tence imposed on Leeds [U]earlier this season after trouble at Elland Roa[d] halted a cup tie for 20 mi[n]

The fact that Mill[wall] ground has been closed times before, in 1934, 19[48] 1950, is not expected taken into account as [an] an exaggerated repo[rt] recent behaviour there h[as] been noticeably worse elsewhere.

The FA will undou[bt]edly advise stricter segregati[on] of rival spectators and the [fit]ting of more fences but w[e] from television film that people who went on to th[e] on Saturday did so for [their] own safety.

Fourteen in court: Fo[ur] football supporters appe[ared] court at Camberwell, [S]yesterday. One, David [Ma]aged 24, of Thorpe Lane[,] ley St Martin, Suffolk, w[as] by the police to have run[] the ground at Millwall [Ath]ing: "Ipswich for the [FA] A police officer said h[e] swore at rival supporters invaded the pitch.

Mr Maurice Guyne[r] magistrate, warned Mr [Ma]that he faced a custodi[al] rence at the next hearing defendant, who admitted threatening behaviour, w[as] manded on bail until Ap[ril] so that he could be [re]represented.

Two other men who remanded were also to[ld] they faced prison sentenc[es] others were fined a t[o]£350 and one was given pended sentence of one m[onth] jail. Another four we[re] manded after denying c[harges] of assaulting the police, drunk and disorderly and insulting words and beha[viour]

Unusable advanced equipment has cost National Theatre £200,000 in a year

By Martin Huckerby
Theatre Reporter

Advanced technical equipment at the National Theatre which has not been usable since the building opened has increased costs to the theatre by more than £200,000 in the current year. Most has been spent on additional staff and alternative equipment to shift scenery at the Olivier Theatre, the worst affected of the National's two auditoria.

However, hopes have been expressed that the worst of the difficulties will soon be overcome and that equipment at the Olivier will be usable by April. But the optimism is by no means general.

The Olivier opened 16 months ago, and the Lyttelton Theatre almost two years ago, but the computer systems to control the equipment in the two theatres still cannot be used. In the Olivier the large revolve on the stage and the mechanical flytower have yet to be put in working order.

Mr Mark Harrison, secretary of the South Bank Theatre Board, which is responsible for the equipment until it has been commissioned, said that wheels at the base of the drum which forms the revolving part of the Olivier's stage were incapable of carrying the weight, and the drum would not revolve properly. The number of wheels would be doubled and other remedial steps taken and he hoped the drum would be usable by the end of this month.

Mr Harrison said that with the Olivier's fly-tower there had been difficulties in using the secondary emergency brake and in lowering hooks without weights.

Once all the equipment worked mechanically, the tests of the computer control system could begin. Mr Harrison said it was a long process, going through all the different combinations and ensuring that they worked.

He believed all the work on the Olivier Theatre could be completed in the next four to six weeks, so that by April it ought to be functioning perfectly. The National Theatre staff, however, appeared surprised by the idea that the work could be completed so soon.

At the Lyttelton Theatre rewiring was proceeding in an effort to eliminate electronic noise, Mr Harrison said. Once the noise had been overcome, the whole system could be dealt with, but he could not estimate how long that would take. For the present, hoists normally controlled by computer were being operated manually.

The architects are investigating the causes of the delays and their report will determine whether the theatre board has a claim against contractors or subcontractors for losses to the National. But Mr Harrison did not think there would be big claims against anyone.

He said the original designs had not been too ambitious and pointed out that the integrated control system would save a great deal of labour when it was working efficiently.

British Airways fined over fowls

British Airways was fined £975.93, with £85 costs, at Staines Magistrates' Court, Surrey, yesterday for causing injury or unnecessary suffering to 4,502 young fowls.

The birds, 50 turkey poults, 3,617 chicks and 835 pheasants, were said to have been loaded into a van on August 27 last year. The fan heater in the van was left on, the vehicle became overheated and the fowls died.

Carnegie Trust grants for heritage schemes

Carnegie United Kingdom Trust, in association with the Civic Trust and the Scottish Civic Trust, is launching a three-year programme of grants totalling £100,000, to assist local amenity societies to provide facilities to give residents and visitors a richer insight into the history, character and resources of their areas. It is part of the heritage policy recently adopted by the Carnegie Trust.

All local amenity societies registered with the Civic Trust will be eligible to apply for grants. Applications from England, Wales, Northern Ireland, the Channel Islands and the Isle of Man should be submitted to the Civic Trust, and from Scotland to the Scottish Civic Trust.

Grants will usually meet up to half the cost of approved projects.

Restaurant man jailed for arson

Edwin Canvin, aged 40, of Mount Pleasant Road, Bricket Wood, Hertfordshire, who denied arson at his restaurant, the One In the Square, at Hatfield, was found guilty by a jury at St Albans Crown Court yesterday and was jailed for five year.

The prosecution said he had huge debts and was being forced by his bank to sell the business. He stood to gain £33,000 insurance.

Coffee prices cut

Sainsbury yesterday cut the price of all ground coffee and coffee beans by 20p a pound. A 4oz packet of Sainsbury's pure coffee brand now costs 58p.

German youth found dead below cliff

Detectives are investi[gating] the death of a German [youth] whose body was found [at the] foot of a cliff at Marsde[n] South Shields, Tyne and [Wear] early yesterday.

The dead youth, [Uwe] Meyer, aged 16, of Unn[a] Dortmund, was with a [youth] football party from We[st Ger]many. He and two frien[ds] spent Sunday evening d[rinking] at the Marsden Grotto [public] house and on leaving w[ere] volved in a fight with [local] youths. The two other G[erman]s were taken to hospita[l with] minor facial injuries.

New techniques produce 27-pound farmed salmon

Regional report

Ronald Faux
Aberdeen

Fish farming could take an important step forward in Scotland this week as a result of a mishap to a bull. Large-scale tests of a new method of salmon cultivation, which may increase the weight of farmed fish fourfold and greatly reduce production costs, are to begin at a fish farm on South Uist, in the Western Isles.

Hundreds of male and female salmon will be injected with a substance that inhibits their sexual growth. Normally sexual maturity spells a decline in a fish's commercial attractiveness. "In effect, we shall be immunizing the fish against its own natural development and producing the same result as caponizing chickens or gelding lambs", Professor Frederick Holliday, professor of zoology at Aberdeen University, explained.

The field trials come after laboratory experiments at the university to discover ways of farming fish that are more certain and controllable. The effect on flavour of the flesh and whether some of the disease risks of maturation can be removed by the injection will be observed.

The clue to the new line of research came from the description of a bull which had stood on its testes while scrambling to its feet. The result for the bull was sterility, but from studying the immune response of that incident the Aberdeen scientists were able to develop a new approach to their fish-farming research.

"The injection will be made up of ground-up male and female roe and a substance extracted from seaweed which causes the fish's immune system to switch on. If it works on a commercial basis, the method will cut out the grilse stage in salmon development, and enable us to produce more economic, larger fish", Professor Holliday said.

In Scotland the weight of farmed fish is greatly increasing as the industry attempts to master the difficulties of effective production and marketing.

The weight of rainbow trout coming from farms has reached about 1,000 tons a year, an increase of a fifth on the previous 12 months, and the weight of farmed salmon is up to 300 tons, with techniques now able to produce 27-pounders fed to fatness without experiencing the vagrant life of a wild salmon.

Research has shown that North Atlantic salmon do not make the long, hazardous migration to sea because of a frantic, irrepressible urge. They will remain happily confined, provided man supplies enough food to satisfy their ravenous appetites and rapid growth.

Multinational companies are heavily involved in the industry. The Highlands and Islands Board investment of £1.8m has attracted a corresponding £2.2m from private sources.

The quantities produced are still small compared with wild catches, and though many fish farmers wince at the more optimistic claims made about their industry, even the pessimists expect that production will increase several times in years to come.

One farmer observed: "We shall be able to produce the fish, but will we be able to sell them? Rainbow trout are already in over-supply and salmon are approaching that position. The problems for the future are complex, and involve marketing as well as production."

By comparison with the European industry, Scotland may have the sheltered, unpolluted sea coves ideal for fish farming, but the country lags far behind Norway, which produces at least 2,000 tons of farmed salmon a year. Even Italy and Spain outstrip Britain in rearing fish.

The costs are high; food for salmon is £400 a ton and for trout £250, which has made it easier for the long-sighted multinationals to take more interest than individuals operating on a small scale.

Marine Harvest, part of the Unilever group, have a salmon farm at Lochailort, in the Highland region, where by selection and good husbandry some 27lb specimens have recently been produced, although the best size for marketing is much smaller.

Looking to the future, specialists at Unilever have predicted that an annual salmon-farming outut of 10,000 tons would not be out of the question. That could represent a £15m-a-year industry for the Highlands and 700 new jobs.

But before that happy position is reached, the fish farmers on the sea loch point out, much water has to pass through the salmon ponds and the trout tanks.

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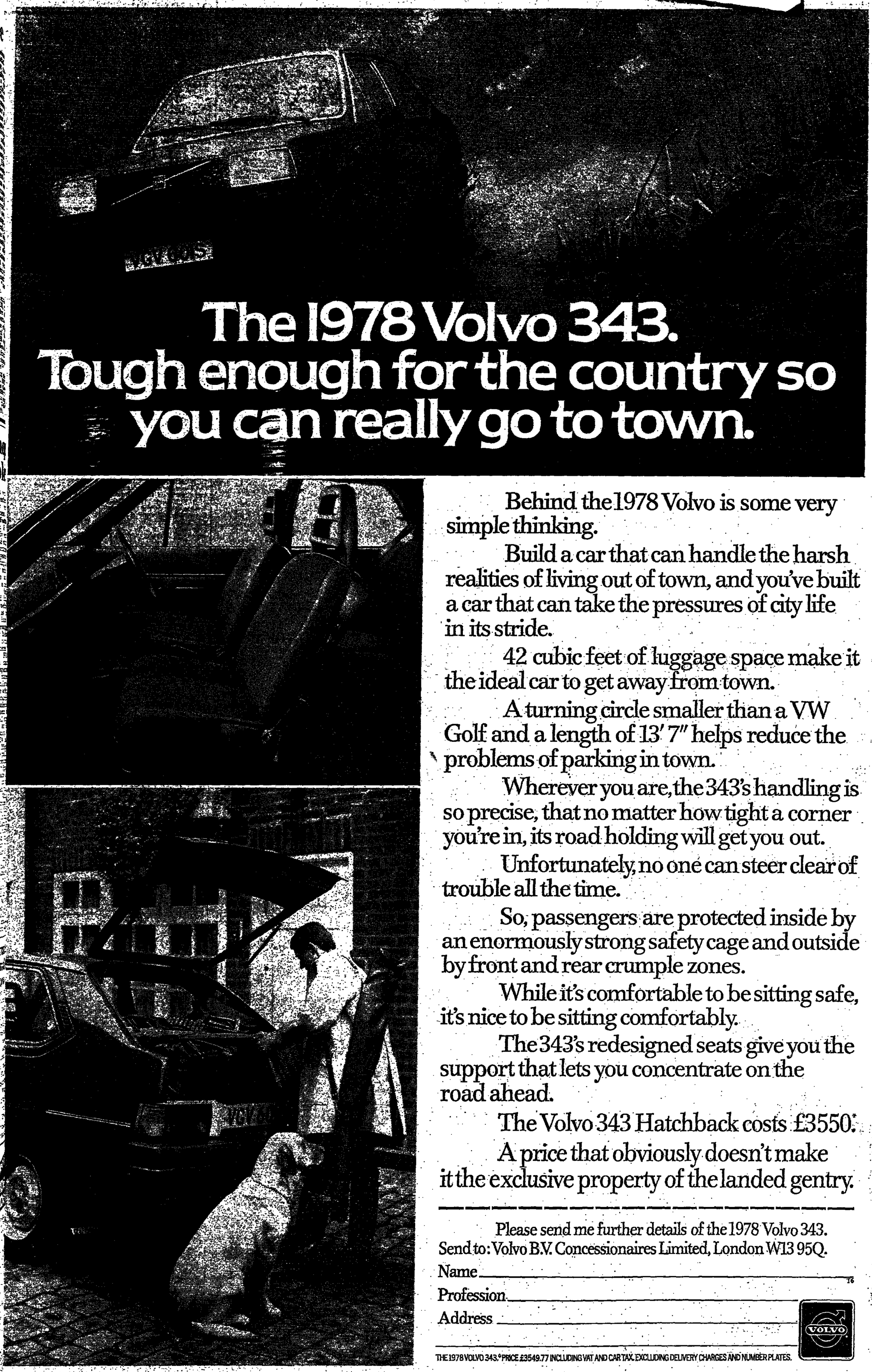


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WEST EUROPE

Communist grip on new Italian Cabinet

From Peter Nichols
Rome, March 13

Signor Giulio Andreotti tonight for the fourth time in his prime ministerial career marched a new Government up the Quirinal Hill, where the presidential palace stands, for swearing the oath to the Republic. And marched them down again.

This is the impression given *today as public opinion contemplates* a minority Government including all but two of the members of the outgoing one and on balance a little weaker given the obvious failure to show some spirit of change.

Signor Carlo Donat-Cattin, who remains Minister of Industry, predicted a clash with the Communists and a general election if the Communists made any bigger demands.

Communist votes give the *Government the largest parliamentary* majority for three decades. There are signs that the Communists see a double advantage to be had from offering their support to a weak minority administration.

They have already begun to criticize the way in which the *Government* was formed. The party's newspaper, *L'Unità*, says today that the Christian Democrats "have been shown once more to be incapable of overcoming the logic of faction and of pressure groups. One has seen a distribution of posts conducted according to criteria that in several cases would be impossible—we believe—to explain to public opinion without betraying the truth."

The implication is that the *Government must be prepared* for impatience from its most powerful ally from the first day of its existence. From criticism of how a government is formed it is a short move to criticize what it does, or does not do, which would lead to a demand for a still greater Communist *control over it.*

Privately, the Communists leave no doubt that they see their entry into the governmental majority as an opportunity for much more supervision than they exercised over the previous Government which they supported only indirectly.

They say that they will be "harder and more severe". There is felt as well to be no constitutional objection to calling for a reshuffle if they are particularly displeased with the behaviour of individual ministers, and they are not notably reticent about the ones they expect will give them the least satisfaction.

They may well feel able to propose ministerial changes without disturbing the Government as such, gaining along the road what they failed to impress on the Christian Democrats at the moment of forming it.

The Christian Democrats have an argument of their own which explains why they have refused all promptings for change. This is that they themselves were satisfied with the outgoing government. They did not bring it down. Their allies did so.

There is also the point that the Government will be expected to offer its resignation in December when the new head of state is elected.

The Prime Minister himself had to weigh two principal facts in the situation. One was that he could not govern without *Communist collaboration and* did not want an election. The second was that groups in his own party were restless at the thought of bringing the Communists directly into the majority, even if not into the Government.

It was possibly inevitable *that he should keep* inside the Government important leaders of factions who disagreed with his policy in order to be assured of his own party's support.



Avalanche rescue: Rescuers search near the Col des Mosses winter sports centre in Switzerland for victims of the avalanche that swept across a much used ski lift on Sunday. After a 24-hour search it was established yesterday that only one skier may have been killed (our Geneva Correspondent writes). Police said it had been ascertained that a woman had failed to return from the area on Sunday night and must be considered as missing. But they said the possibility must not be excluded that others, perhaps people living alone and on holiday, whose absence would not be immediately noticed, might also have been caught in the huge mass of wet snow that swept down from the Mont d'Or. Eye witnesses regarded as reliable still maintain they saw a number of skiers caught up and buried as the avalanche expended its velocity on the lower ground. Any victims would be buried 15 to 20ft deep in hard compacted snow and ice stretching 1,200 yards back towards the mountain and 100 yards across. Two warm days in succession had left the snow higher up especially avalanche prone. While the general danger had been appreciated, the ski lift route was not regarded as being at risk. It is protected by avalanche barriers higher up. A warning of increased avalanche danger, due to a sudden cold spell, was issued today by the Federal Institute for the study of Snow and Avalanches on the Weissfluhjoch.

Like the Dodo in 'Alice in Wonderland', political observers in France cannot yet see who has lost

Prizes for all at the end of first round

The French Elections

From Ian Murray
Paris, March 13

As the first round of votes *was counted* in France last night, it emerged that Socialists, Gaullists, Communists and the "Giscardians" had each won the support of between five million and seven million people. Each group, therefore, could claim to have done enough on its own to secure victory in the second round. As the Dodo told Alice and her friends in Wonderland: "Everybody has won and all must have prizes."

The prize for the Socialists and the Gaullists is that, depending on which set of figures they study, they can both claim to be the biggest political party in France. The prize for the Communists is that they can still claim nearly as much support as the Socialists. The prize for the Giscardians is that they can claim great support after being officially in being only since Christmas.

Paradoxically the most disconsolate were the Socialists, although they were the only group to increase their share of the poll compared with 1973. The trouble was that it had not increased enough.

M Jacques Attali, the brilliant young academic who taught economics to M François Mitterrand, the party leader, realized it from the moment he heard the first results. "It is very bad," he told a colleague.

At their party headquarters in the stately square behind the Palais Bourbon, the Socialists *had obviously been preparing* to celebrate in fine style. A green and white striped tent had been erected on the roof with a splendid buffet of cold meats, suckling pig and cheeses and seemingly endless quantities of wines and spirits.

As the evening wore on, however, and the message of the poll became apparent, party spirits became lower and lower for all that the leaders were putting a brave face on it. M Mitterrand had decided to spend the evening in his constituency, where he has been taken to a second round, failing to win outright.

Party workers clustered round the televisions set up in *the hallway* to watch M Bonnet, the Minister of the Interior, give the traditional state of the poll message after midnight. They jeered scornfully as he announced that M Barre, the Prime Minister, and 12 members of the Government had been reelected at the first *count. This showed, he said,* that the French had faith in them.

Then the wine ran out and some of the women party workers gathered red roses from the vases of flowers to take them home. The celebration was very much over.

The Communists, taking the lead from their leader, M Georges Marchais, were in much more aggressive and jolly mood. Stocky men with lapel badges saying *Accueil* (welcome) guarded the door to *L'Humanité*, the party newspaper, where the party chiefs *had gathered to hear the* results and to watch M Marchais deal with the press.

Deal with them he did in no uncertain fashion. The Socialists might have won more votes than his party, he agreed, but there were still a million more Communist voters this time than in the 1973 elections. "That's not bad, eh?" he said.

He was in total control of the press conference, disregarding the questions he did not want to answer and scoring points easily when asked something that gave him the chance of a laugh. When BBC television asked him what he was going to do to ensure that the left would be in the majority in the second round, he brought the house down.

"I don't know how you count in England", he said. "But the left has over 50 per cent now and in France we would say that is a majority."

An Italian journalist fared little better. Would a government of the left in France set a trend for change in other European countries? How could M Marchais know? A change of government in France was a change of government in France and nothing more or less.

He refused to be drawn on his quarrel with the Socialists. He admitted that, if they had reached agreement with him before the poll, the results might have been "even better." The past was so much water under the bridge, however, and he was sure that a new agreement would be reached before the next round and this would *ensure victory.*

The press conference over, M Marchais rushed off to the television studios and a confident lively debate with M Alain Peyrefitte, the Minister of Justice. The press were left to drink champagne out of plastic beakers while waiting for the first editions of *L'Humanité* to arrive.

Its front page cartoon showed a disgruntled President Giscard d'Estaing telling the Prime Minister it had been a mistake to advise the French to make "the good choice" for France because they *might now really make "the good* choice" for France.

At the Hôtel Matignon, the Prime Minister's residence, M Barre made a brief appearance shortly before midnight to sum up the results neatly for the television audience, probably after speaking to the President on the direct line

"Nothing has been lost, but nothing has been won", he said. The parties of the *government coalition* had scored a total of 46 per cent of the vote, which was very much the same as that achieved by the parties that had signed the common programme of the left.

The two big groups of the government coalition provided a solid base for continued parliamentary rule and a policy of political and social renovation. He pushed back the gilt chair behind his desk, bare except for a photograph of the President, and walked over to the television commentator who was starting to ask him a question.

Beaming, M Barre shook his hand and walked on still beaming to clasp the hand of the person standing next to him. The commentator admitted sadly to the cameras that the Prime Minister was "visibly" not answering any questions.

At the headquarters of the Union pour la Démocratie Française, the leaders of the three parties in the union (the Republicans, the Centrists and the Radical Socialists) squeezed through a mass of reporters into a tiny room, made insufferably hot by the television arc lights, to announce somewhat diffidently that they had proved they were a real political force.

M Jean-Pierre Soisson, leader of the Republicans, the President's old party, was fittingly given the right to read the prepared statement, as his party was the one that had grown most since the last election.

Leading article, page 19

Official figures show narrowness of gap

From Our Own Correspondent
Paris, March 13

The official statistics published tonight by the French Ministry of the Interior for 490 constituencies of metropolitan France and the overseas Dependencies (only French Polynesia was missing) are (1973 election figures in brackets):

Registered voters: 35,179,654 (29,865,345)
Votes cast: 29,125,025, 82.7% (23,720,945, 79.42%)
Valid votes: 28,541,062 81.1% (23,720,945, 79.42%)
Abstentions: 6,054,629, 17.28% (5,602,623, 18.75%)

PARTIES SUPPORTING THE COMMON PROGRAMME 45.1% (46.69%)

Communist Party 5,870,340 20.5% (21.41%)
Socialist Party 6,450,134 22.5% (19.20%)
Left Radical Parties 603,932 2.1% (2.18%)

PARTIES OF THE GOVERNMENT MAJORITY: 46.5% (37.93%)

Rassemblement pour la République (Gaullists) 6,451,454, 22.6% (23.93%)
Union pour la Démocratie Française (non-Gaullists) 6,122,18, 21.5% (23.24%)
Candidates supporting the action of the President: 684,985, 2.4%

OTHER GROUPS

Extreme left: 952,661, 3.3% (3.28)
Ecologists: 612,100, 2.1%
Miscellaneous: 793,276, 3%

The Reformers' Movement, which did not belong to the Government majority in 1973 and is now part of the UDF, polled 12.55%.

Sixty-eight candidates were elected in the first ballot: Extreme Left: 1; Communist Party, 4; UDF and presidential majority, 33; Gaullists, 30.

Socialists fail to win any seats on first ballot

From Our Own Correspondent
Paris, March 13

The following candidates were elected outright in the first round of the French parliamentary elections yesterday.

Paris: Fifth Arrondissement: Jean Tiberi (RPR), 53.62%.

Seventh Arrondissement: Edouard Frederic-Dupon (UDF-PR), 64.95%.

Seine-Saint Denis: Aubervilliers, Stains: Jack Ratite (PCF), 50.9%.

Bobigny, Drancy: Maurice Nilès (PCF), 50.94%.

Seine et Marne: Montreau, Provis: Alain Peyrefitte (RPF), 53.34%.

Ardeche: Tournon: Henri Torre (UDF-PR), 52.54%.

Aube, Troyes Bar-sur-Seine: Robert Galley (RPR), 52.73%.

Bouches du Rhône: Marseilles: Guy Gernier (PCF), 50.67%.

Calvaos: Bayeux: François d'Harcourt (UDF-CNP), 52.77%.

Vire: Olivier Stirn (UDF-RAD), 61.06%.

Cantal: Aurilla: Augustin Chauvet (RPR), 50.69%.

Saint-Flour, Malfiac: Pierre Raynal (RPR), 61.56%.

Corrèze: Ussel: Jacques Chirac (RPR), 54.29%.

Southern Corsica: Sartène: Jean-Paul de Rocca Serra (RPR), 51.76%.

Doubs: Pontartlier: Edgar Faure (RPR), 62.4%.

Finistère: Quimper: Marc Bécam, 49.51% (allowed exceptionally although under 50%).

Gironde: Bordeaux: Jacques Chaban-Delmas (RPR), 55.27%.

Ille-et-Vilaine: Vitré: Pierre Mehaignerie (UDF-CDS), 72.37%.

Saint Malo: Yvon Bourges (RPR), 51.64%.

Loir-et-Cher: Blois: Pierré Sudreau (UDF), 51.77%.

Romorantin: Roger Corrèze (RPR), 50.41%.

Haute-Loire: Le Puy, south-east, Yssing: Jacques Barrot (UDF-CDS), 59.22%.

Le Puy, north west, Brioude: Jean Proriol (UDF-PR), 50.96%.

Loire-Atlantique: Chateaubriant: Xavier Hunault (unattached Government supporter), 59.5%.

Guérande: Olivier Guichard (RPR), 52.36%.

Lozère: Mende, Florac: Pierre Couderc (UDF-PR), 51.56%.

Marvejols: Jacques Blanc (UDF-PR), 62.6%.

Maine-et-Loire: Angers, south: Jean Foyer (RPR), 54.54%.

Saumur, south: Jean Begault (UDF-Soc. Dem), 55.43%.

Cholet: Maurice Ligot (CNIP), 65.88%.

Angers, west, Segré: René Lacombe (RPR), 57.53%.

Mayenne: Mayenne: René de Branche (PR), 61.80%.

Château-Gontier: Henri de Gastines (RPR), 68.65%.

Meurthe et Moselle: Luneville: René Haby (UDF-PR), 52.1%.

Morbihan: Amay, Port Louis: Christian Bonnet (UDF-PR), 61.93%.

Moselle: Sarrebourg: Pierre Messmer (RPR), 54.64%.

Nord: Lille, central and west: Norbert Ségard (unattached Govt supporter), 53.26%.

Oise: Beauvais, north-east: Marcel Dassault (RPR), 51.11%.

Puy-de-Dôme: Clermont, north and south-west: Jean Morellon (PR), 51.83%.

Pyrénées-Atlantiques: Bayonne: Bernard Marie (RPR), 55.34%.

Bas-Rhin: Saverne: Adrien Zeller (unattached Govt supporter), 57.21%.

Wissembourg: François Grussenmeyer (RPR), 67.33%.

Haguenau: Germain Sprauer (RPR), 57.51%.

Rhône: Lyons: Raymond Barre (UDF), 55.97%.

Lyons: Pierre-Bernard Cousté (RPR), 53.87%.

Givors: Emmanuel Hamel (UDF-PR), 52.50%.

Tarare: Alain Mayoud (UDF-PR), 60.35%.

Sarthe: Le Mans, Sillé, Le Guillaume: Gerard Chasseguet (RPR), 54.07%.

Le Mans, Sablé: Joel le Theule (RPR), 55%.

Haute-Savoie: Annecy: Jean Brocard (UDF-PR), 51.28%.

Seine Maritime: Le Havre: André Duromeau (PCF), 55.54%.

Deux Sèvres: Parthenay: Jacques Fouchier (UDF-CNIP), 59.39%.

Bressuire: Albert Brochard (UDF-CDS), 52.05%.

Vendée: Foutenay le Comte: André Forens (CDS), 54.61%.

Les Herbiers: Vincent Ansquer (RPR), 61.97%.

Guyana: Hector Rivierez (RPR), 53.33%.

Martinique: North: Camille Petit (RPR), 80.64%.

Fort de France: Aimé Cesaire (Martinique Progressive Party, supporting the left), 52.60%.

Riviere Salée: Victor Saelé (UDF-PR), 70.61%.

La Réunion: Saint Denis: Michel Debré (RPR), 63.32%.

Saint Paul: Jean Fontaine (UDF-CDS), 50.22%.

Saint Pierre: Pierre Agorgue (UDF-PR), 53.57%.

New Caledonia: Nouméa: Macque Lafleur (unattached Govt supporter), 55.2%.

Wallis and Futuna Islands: Benjamin Brial (RPR), 51.9%.

Mayotte: Younoussa Bamana (UDF), 92.04%.

Key to parties
RPR: Rassemblement pour la République (Gaullist).
UDF: Union pour la démocratie Française (non-Gaullist Giscardians).
PCF: Parti Communiste Français.
CDS: Centre des Démocrates Sociaux (Centrists).
CNIP: Centre National des Indépendants et Paysans (Independents).
PR: Parti Républicain.

Desperate move to salvage Turin terrorist trial

Turin, March 13.—The head of an Italian lawyers' organization, whose predecessor was shot dead five days before a trial of terrorists was due to start, was called upon today to defend alleged leaders of the same gang.

It was a desperate move to salvage the trial of Signor Renato Curcio and 14 other alleged members of the "Red" Brigades, a left-wing terrorist group, who face up to 20 years' jail on *charges of forming an armed* band to subvert the social and political order of Italy.

Judge Guido Barbaro was forced to postpone the trial for *a week because defence lawyers* appointed by the court asked for time to study case documents. He told the court today he had no alternative but to press Signor Gianvittorio Gabri, president of the Piedmont Lawyers' Society, into service as a defence advocate because dozens of other lawyers in northern Italy had refused to serve.

The accused had used the legal manoeuvre of refusing to accept defence counsel to block proceedings. They refuse to be represented in court because they do not recognize what they call bourgeois justice.

Signor Gabri, who asked for the adjournment, became president of the Piedmont Lawyers' Society last summer after his predecessor, Signor Fulvio Croce, aged 76, was shot dead five days before the trial had been due to start for a second time.

The case was postponed last week because jurors refused to serve in the climate of fear created by the killing.

Shortly before the adjournment, one of the accused, Signor Carlo Ferrari, was refused permission to read a Red Brigades statement to the court. "This trial is a farce", he shouted before he and most of the other defendants exercised their right to leave the court and were led off to their cells in chains.

OVERSEAS

Lebanon goes on alert to counter expected Israeli retaliation raid

From David Watts
Beirut, March 13

Lebanon took political and military precautions today to ward off the expected Israeli raid in reprisal for the weekend attack by Palestinian terrorists north of Tel Aviv.

Extra weapons were deployed at the Sabra Palestinian refugee camp on the outskirts of Beirut where Mr Yassir Arafat, leader of the Palestine Liberation Organization (*PLO*), has his high command. More precautions were taken round the port of Sidon, where the Syrian peace-keeping force was reported to have deployed long-range guns and missile batteries near the big Palestinian refugee camps.

Beirut, March 13.—More than 200 Palestinian guerrilla reinforcements have entered the south Lebanon port city of Tyre, apparently to counter any Israeli commando attack. They belong to Saiqa, a powerful guerrilla group led by Syrian officers, informed sources said.

The city, controlled by Palestinians and their Lebanese leftist allies, is an important entry point for arms shipments. It is also surrounded by big *Palestinian refugee camps and* guerrilla bases are concealed in hills near by.

Schools were closed and there were frequent patrols along the coast by guerrillas in jeeps mounted with heavy machine guns.

Thunderstorms and torrential *rain lashed the region today.* One Palestinian said: "The Israelis won't fly in this weather, but eventually the clouds will lift and they will come. All we can do is wait."

In Beirut the Lebanese Government appealed for five-power talks in an effort to head off an Israeli reprisal. Fuad Butros, the Defence and Foreign Minister, summoned the ambassadors of the United States, Britain, France, the Soviet Union and China for talks on the Israeli allegation that Lebanon was responsible for the raid, in which 37 Israelis were killed and 76 were wounded.

"This is unfair", Mr Butros said. "Lebanon was not involved in any way."

But hitherto Israel has never let an important guerrilla attack go without a reprisal against Lebanon. And today both moderate and hard-line Arab states hailed the raid in Israel, with Libyan and Saudi Arabian radio broadcasts calling it a "courageous operation demonstrating the weakness of Israeli security.—AP and Reuter.

Michael Knipe writes from *Jerusalem:* The Israeli Government is appointing two committees—one civilian and one military—to investigate the circumstances of Saturday's incursion.

Two matters are causing concern; the failure of the coastal security forces to detect the raiding pary which came ashore in daylight from two rubber dinghies; and the fact that they were able to go on a rampage killing along the country's main highway for 45 minutes before being gunned down.

The impression is growing that the security forces' reaction to the raid suffered from lack of coordination, and people are asking why the Army was not on hand to stop the hijacked bus and why the job was left to reservists and volunteer policemen manning a roadblock.

According to an unconfirmed report, Israel had informed beforehand that a spectacular attack might be launched to coincide with the meeting planned in Washington between Mr Begin, the Prime Minister, and President Carter.

After a special Cabinet meeting today, Mr Begin told the Knesset that the days when Jewish blood could be spilt without being avenged were over.

Tel Aviv: Mr John Mason, the British Ambassador, today *described his reaction when* he learned that the Palestinian raiders had wanted him as a hostage, to fly with them out of the country. "I locked up the doors of the residence and left the dog hungry", he said.

Mr Covaci, the Romanian Ambassador, had also been selected *as a hostage.*—Reuter.

Washington: Mr Begin's talks with President Carter, postponed because of the raid, will take place on March 21 and 22 at the White House announced Reuter.

New York: Miss Gail Rubin, an American wildlife photographer related to Senator Abraham Ribicoff, was the first person to die on the beach when Palestinian raiders landed.—UPI.

Mr Ecevit warns US on defence

From Our Correspondent
Ankara, March 13

Mr Ecevit, the Turkish Prime Minister, returned to Ankara today from his meeting in Montreux with Mr Karamanlis, his Greek counterpart, with a renewed warning to the United States to stay out of Turkey's relations with Greece.

"If the American attitude were to endanger the solution of the Cyprus problem, or Turko-Greek détente, the consequences would be important", he said.

"Geopolitically, our country is in such an important location, that practically every country in the world must take Turkey and Turkey's legitimate interests into consideration.

"Turkey is not without alternatives as far as her national defence is concerned.

On his talks with Mr Karamanlis, he said that their *joint decision to maintain a* dialogue at prime ministerial level would facilitate the task of the technicians in working out the details of the eventual agreements between Athens and Ankara.

"In a few weeks technical talks at a high level will be held. Afterwards, Mr Karamanlis and I will find the *opportunity to meet once* again."

Criticism has continued of Mr Ecevit's reaction to a statement by Mr Vance, the United States Secretary of State, linking the Cyprus problem with the *American arms embargo.*

Mr Metin Toker, a member of the Senate, by appointment, wrote today in the Istanbul newspaper *Hurriyet* that it was not a prime minister's job to answer a minister of foreign affairs.

Kissinger treaty 'save Israelis'

From Our Own Correspondent
Washington, March 13

President Sadat believes *the United States saved Israel* from a humiliating defeat by Egyptian forces during the Yom Kippur war. He told *American television interviewers* that only the intervention of Dr Henry Kissinger, the former Secretary of State, prevented the "liquidation" of Israeli tanks in the Sinai.

Mr Sadat was speaking to CBS television's current affairs programme *60 minutes*, which *was broadcast last night.* He makes the same point in his forthcoming memoirs.

In the television interview Mr Sadat said he asked Dr Kissinger what the American position would be if he were to use Soviet arms to "liquidate" the Israeli tank offensive.

Dr Kissinger, he said, replied: "You will be hit by the Pentagon, because we will never permit the Russian army to make victory again. You shall be hit by the Pentagon and very severely." There was so far been no comment from Dr Kissinger.

President Sadat also expressed the view that it would probably be easier to negotiate Middle East peace settlement if Dr Kissinger were *still* Secretary of State and if either Mrs Golda Meir or Mr Moshe Dayan were Prime Minister of Israel.

Meanwhile, Administration *officials fear that the last* Palestinian terrorist attack has significantly reduced chances of progress in peace negotiations during the visit to Washington next week of Mr Begin, the Israeli Prime Minister.

Amnesty puts spotlight on doctors who aid torture

From Our Correspondent
Athens, March 13

The first symposium on torture and the medical profession sponsored by Amnesty International which brought together more than 100 physicians from three continents, closed in Athens over the weekend with a recommendation for the treatment of torture as a *preventable evil* which affects the tortured, the torturers, and society.

After two days of meetings, the participants called on their *medical colleagues throughout* the world to assist in the investigation and exposure of torture, the rehabilitation of its victims, and the censure of *those members* of the medical profession who collaborate with torturers.

The meeting called on the World Health Organization to *draft a binding* ethical code for the medical profession against torture, and to investigate allegations of doctors' involvement in it.

At a press conference Amnesty International announced that as an interim measure, letters had been *written to 17 doctors* and psychiatrists in Chile, South Africa, the Soviet Union and elsewhere, who had been named as collaborating in *torture of political detain*ees. They were informed of allegations against them and asked to reply.

The next step would be a letter to their national medical association, and if this failed to evoke a response, the World Medical Association would be asked to investigate.

The meeting also expressed concern for the fate of some Soviet psychiatrists who have refused to cooperate in the treatment of "political patients".

In working sessions, held behind closed doors, the participants heard a score of scientific reports from Amnesty International medical research groups on victims of torture.

The doctors at the meeting called on governments and intergovernmental organizations to find new ways of helping victims of torture, whose care went beyond medical assistance and included rehabilitation *readaptation to society.*

The Greek group proposed financial compensation for victims of torture as well as the imposition of fines on governments found guilty of torture with the funds going toward the assistance of victims.

Third World Report

Lomé Convention terms reviewed

From Michael Hornsby
Brussels, March 13

The EEC and 53 developing countries in Africa, the Caribbean and Pacific (ACPs) today fired the opening shots in what will certainly be many months of tough *negotiations on the* terms and conditions of the successor agreement to the Lomé Convention, which expires on March 1, 1980.

At the time of its signing on February 28, 1975, in Lomé the capital of Togo, the convention set a new standard in relations between industrialized and developing countries, establishing the tone for subsequent discussions on a new world economic order at the North-South *dialogue* in Paris.

Inevitably, some of the optimism generated by the convention's innovations, such as the Stabex mechanism for stabilizing the ACP countries' export earnings, has been dissipated by the harsh realities of the world-wide economic recession.

The fashionable subject of human rights has also added a new and highly sensitive political dimension to EEC-ACP relations. It is already clear, in fact, that any attempt by the EEC to make aid conditional upon the observance of human rights standards will be fiercely resisted.

The argument on the EEC side, put by Dr David Owen, the Foreign Secretary, among others, is that public support in Europe for generous aid policies is undermined if assistance is seen to be going to countries like President Amin's Uganda where there is wholesale disregard of the most basic human rights.

While most ACP countries would not dispute the right of the EEC to withhold specific types of aid in such cases, there *is strong opposition* to giving the EEC what one senior ACP foreign minister describes as "the right to sit in judgment on our internal policies". To many that smacks of neo-colonialism.

The point is also made that the kind of rights emphasized most by Europeans, freedom of the press and assembly, for example, often seem less important to developing countries than the right to adequate food *and a minimum wage.* Too often, the ACPs claim, human rights are equated with a particular Western concept of democracy.

A minority of ACPs advocate a less defensive posture on human rights, arguing that the EEC's own record is far from unassailable, for example in the treatment of immigrant workers. But the majority apparently are prepared to consider only some vague general reference t human rights in the preamble to the new convention.

On the aid front, the ACPs, led by their president, Mr P. J. Patterson, the Foreign Minister of Jamaica, are looking for significant improvements to the Stabex mechanism, which they feel has offered inadequate protection in several important respects.

Briefly, under the present system, ACP countries can claim cash compensation from the EEC when their annual earnings from the export to the Community of specified commodities fall below a reference level based on receipts over the previous four years.

The first complaint of the ACPs is that this compensation does not take account of inflation and does not therefore offset the real loss of earnings. The ACPs' own production *costs are hit by inflation, how*ever, since they have to import their machinery and plant.

At present, ACP countries also have to meet certain con*ditions in order to qualify* for aid from the Stabex fund, and they are demanding that these should be relaxed. Thus they can only claim compensation for products accounting for more than 7.5 per cent of total export receipts (2.5 per cent in the case of the least-developed ACPs)

Another grievance is that at present the richer ACPs are required to reimburse the Stabex fund when their export earnings recover. The ACPs also want to see the range of commodities covered widened to include more minerals in what is now a largely agricul*tural list.*

A novel suggestion has been put forward by the Seychelles, and is likely to be backed by Jamaica among others, for treating *tourism* as an export commodity. The idea is that a country suffering serious loss of tourist revenue owing to adverse weather conditions could claim compensation.

On the EEC side, the European Commission is seeking the backing of the Nine for a new strategy to encourage investment by member states in ACP countries.

The EEC would seek to negotiate investment protection codes with individual developing countries. At the same time, investors would be invited to participate in a Community-financed insurance *scheme against non-commercial* risks, such as war, expropriation and the like.

Madeira makes wild isles a nature reserve

From Our Correspondent
Lisbon, March 13

The regional government of *Madeira has declared the island* group of the Selvagens a nature reserve. No one may visit them or fly over them lower than 660ft without a permit.

The rocky Selvagens, whose name means the wild isles, are totally uncultivated.

Hunters have visited the islands in search of puffins, and bird-watchers for rare species. Treasure-hunters believe that the treasure trove of *the eighteenth century pirate* Captain Kidd is hidden there.

Man survives 2,400ft fall

Taasinge, Denmark, March 13.—A Danish sports club parachutist is recovering in hospital here after a 2,400ft fall yesterday in which his parachute opened only a few yards *above the ground.*

Mr Frank Jensen, aged 23, had made 20 previous jumps. Both his main and reserve parachute failed to open properly. He broke both legs and suffered internal injuries

Ransom sought for baron

Antwerp, Belgium, March 13.—Baron Charles-Victor Bracht, who was kidnapped here last week, is alive and a big ransom has been asked, investigators said today.

The Baron, who is 63, is a wealthy businessman.

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ADVERTISEMENT

"SANCTIONS WOULD BE CRIPPLING TO MY PEOPLE"

South African Black Leader Gatsha Buthelezi



Chief Gatsha Buthelezi, Chief Minister of the Kwazulu homeland, an outspoken and regular critic of South African government policies, has gone on record saying that economic sanctions against South Africa would be useless and destructive. Speaking in Soweto on January 29th this year Chief Buthelezi said: "Calling for sanctions would be self-destruction on the part of the blacks of this country. Sanctions would be crippling to blacks."

Saying that the United Nations had recently been told by Mr. Donald Woods (former editor of the East London Daily Despatch) that the 'real' leaders of the African people wanted outside nations to disinvest in South Africa, Chief Buthelezi commented: "In other words, people like myself who have not advocated this (disinvestment) in the past are not the authentic or real leaders. I do not doubt for one moment the sincerity of people who urge disinvestment. But at the same time I am wary of adopting futile stances so that I can be popular in certain circles at the expense of my people... when I know that the people who will have to bear the brunt of it are first and foremost the African people."

Fewer jobs

He asked his audience of 15,000: "I would like to know whether this (Mr. Woods' speech to the United Nations) represents your views, and that we should advocate disinvestment — so that there will be fewer jobs. And that you are ready to lose *more* jobs and to suffer." His audience responded with a cry of 'No'.

Economic sanctions against South Africa? Ask these South Africans what they think.



Mr. J.N. Reddy, South African Indian Council Executive Committee Chairman, banker and businessman:
"The lot of the non-white people can only be improved by increasing the rate of investment. The greatest move forward by my people came from 1955 onwards when, because of boom conditions, whole brackets of jobs previously reserved for whites were opened up to my people."



Dr. William Bergins, a leader of the coloured people of South Africa:
"Disinvestment is absolute nonsense. Capital and expertise must come into the country. Of course I want change. Drastic change. But that change must be evolutionary, not revolutionary. Change must come to benefit South Africans, not to benefit outsiders with possibly ulterior motives."



Mrs. Lucy Mvubelo, first black deputy Vice-President of the Trades Union Council of South Africa:
"If overseas investment dries up it will traumatically lower the standards of living here – with the blacks the very first to suffer. I have opposed disinvestment in season and out. It can only serve to bring the greatest misery to my people.



Mr. Lennox Sebe, elected Chief Minister of the Ciskei homeland, speaking in Washington:
"It is easy for the armchair philosophers to talk of the necessity for American withdrawal. They are not the ones who will suffer when the cake, instead of being shared in a decent, equitable process, is broken and falls to the ground to be... lost to all."

People who advocate withdrawal of foreign investments, refusal of bank loans, disruption of trade, and economic pressure on South Africa do not have the interests of the black man at heart. They are knowingly — or unknowingly — propagating unemployment and revolutionary violence in South Africa.

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OVERSEAS

Patriotic Front leaders tell Dr Owen why they reject settlement

By David Spanier
Diplomatic Correspondent

'Mr Joshua Nkomo and Mr Robert Mugabe, the leaders of the Patriotic Front, told Dr Owen, the Foreign Secretary, yesterday that the internal settlement for Rhodesia was "a sell-out" and they wanted no part of it.

Explaining his objections before their meeting with Dr Owen at the Foreign Office, Mr Nkomo said there had been no change in the Rhodesian situation.

'"The seat of power, the Army, the police, the judiciary, the civil service, are firmly in the hands of Mr Smith and his minority. You do not move by a few numbers in Parliament when the instruments of power remain in the hands of the minority."

Dr Owen had invited the two African leaders for talks on the next moves towards a settlement, in the hope of persuading them to join a conference with Mr Smith and the African nationalists who signed the agreement, as proposed last week by President Carter.

In the British view, some kind of contact between the two sides, direct or indirect, would be worth while, in an attempt to widen the areas of agreement. A full-scale conference would seem to be out of the question for the time being.

Earlier in the day Mr Nkomo was held up by immigration officers at Heathrow airport on his arrival from New York.

"After we had been standing there for over half an hour the man turned to me and said: 'All right, you can go.' This whole thing is terrible. I still have no idea why, I was stopped"

Regretting the delay, a Foreign Office spokesman said last night that unfortunately Mr Nkomo had been unable to inform them of his time of arrival. If he had he would have been met.

Yesterday's talks at the Foreign Office are understood to have focused on the transitional arrangements for black majority rule. The Patriotic Front find unacceptable the arrangements set out in the Anglo-American proposals.

At the Malta talks in February, Dr Owen took up their suggestion that there should be a governing council as distinct from the sole authority of a commissioner in the person of Lord Carver, to supervise the transition period.

Britain later sent the Patriotic Front a paper on the other main point at issue in the transition, the proposed United Nations force to help maiutain law and order. Mr Kkomo and Mr Mugube were pleased at the British response to their suggestion about a governing council, but have not yet given their verdict on United Nations involvement.

Chief Chirau, one of the nationalist leaders who signed the internal settlement, arrives in London today. He hopes to see Dr Owen later in the week.

Interim government 'to be set up next week'

From Frederick Cleary
Salisbury, March 13

Antipathy among Rhodesian political leaders to yet another constitutional conference, as called for by President Carter and Dr Owen, the Foreign Secretary, is growing. The mood was reflected today when Mr James Chikerema, a senior member of Bishop Abel Muzorewa's United African National Council, rejected the idea out of hand.

The UANC's position, he said, was absolutely clear: "The negotiations are over. The interim government will be set up next week."

Over the weekend, Mr Smith, the Prime Minister, said Mr Carter's call for such a conference was too late. He added in a broadcast yesterday that all four signatories to the internal agreement would have to agree to attend, and that was highly unlikely.

Today Mr Chikerema said at a press conference that moves by Britain and America to hold further talks and include Mr Joshua Nkomo and Mr Robert Mugabe, the Patriotic Front leaders, were an attempt to delay peace.

Mr Chikerema said, however, that the Uanc hoped the Front would take part in proceedings leading to black rule by the end of the year.

He called on Britain and the United States to recognize the internal settlement—which he said fulfilled all the necessary principles originally laid down by Britain—and accused them of deliberately misreading the format of the interim government. Contrary to what was being said abroad, Mr Smith would no longer be Prime Minister and power would be shared equally by all four members of the Executive Council.

Lusaka: President Kaunda said today that western recognition of the internal settlement and the failure of the west to curb Rhodesian raids on Zambia would force him to turn to communist countries for assistance.

"Once the Western countries go to the assistance of Ian Smith, we will have no choice but to go to the Eastern countries. That will mean the conflagration will have started."

He said 10 Zambian soldiers and 12 civilians were killed in the raid on Luangwa last week. Four Rhodesian jets, three Chinook helicopters and a Beaver spotter aircraft had been shot down.—Reuter.

Minister shouts abuse at seal hunt protesters

From John Best
Ottawa, March 13

A confrontation between a United States congressman and a Newfoundland Cabinet minister marked the start of the annual seal hunt off northern Newfoundland yesterday.

"You are a cheap politician", Mr John Lundrigan, Newfoundland Minister for Rural Development, shouted at Mr Leo Ryan, of California, as the two met on the ice where baby seals were being slaughtered.

"You have already clobbered us and now you are back to find out the facts".

The reference was to Mr Ryan's sponsorship of a resolution, passed by Congress, calling on Canada to alter its policy on the controversial seal harvest.

Mr Ryan, Mr James Jeffords, a congressman from Vermont, and Miss Pamela Sue Martin, an actress, flew by helicopter to the sealing "front", 150 miles north of St Anthony, Newfoundland, accompanied by an official of the Greenpeace Foundation which is organizing opposition

Mr Lundrigan, a pugnacious former Conservative member of the Canadian House of Commons, had signed on to one of the sealing ships and personally killed about 100 seal pups. His jacket was splattered with blood as he confronted the Americans.

"The best thing you can do is go back and straighten up your own country and get your own house in order," Mr Lundrigan told Mr Ryan. "You have taken your stand. You have said: 'This is where I stand on the seal fishery'."

When Mr Ryan interjected that he had come to the hunt with an open mind, Mr Lundrigan said: "An open mind? Boy, I am telling you, that is honesty for you. If you represent a typical American attitude, it is no bloody wonder you are in such a mess."

Baby mistaken for bomb dies

Johannesburg, March 13.—A baby wrapped in newspapers inside a shopping bag and abandoned on the steps of a Dutch Reformed Church in Germiston, died after church workers had mistaken the parcel for a bomb and dumped it in a rubbish bin.

They heard "kitten-like noises" coming from the bin and found a new-born white baby in the bag. He died later in hospital from exposure.—Reuter.

Spassky goes in front of Karpov

Bugojno, Yugoslavia, March 13.—Boris Spassky, former world chess champion, defeated Svetozar Gligoric last night to take the lead in the Bugojno tournament, half a point ahead of Anatoly Karpov, the present champion, and Jan Timman.

Tony Miles of Britain was beaten by Yuri Balashov, the young Soviet grandmaster, and is now placed joint seventh.—Reuter.

Missionaries and nuns are murdered, abducted, imprisoned and deported as warfare takes its toll

Roman Catholics caught in the crossfire of Rhodesia's bitter conflict

From Nicholas Ashford
Salisbury, March 13

At the end of last month a gang of black youths broke into the Roman Catholic mission of St Paul's, near Lupane, in western Rhodesia. They looted and set fire to the mission's maternity hospital and church and chased away three black nuns who were living there.

The nuns were all that remained of a once thriving mission station. Last August Dr J. Decker, the mission's white superior, and Sister Ferdinanda Ploner, a white nun, were murdered by a group of armed Africans who had entered the mission premises. Since then the hospital had been closed and the three black nuns had stayed on merely as caretakers. Now they too have gone.

The attack on St Paul's is the latest in a growing catalogue of incidents arising from the Rhodesian guerrilla war that have involved Catholic missionaries and mission stations. Priests and nuns have been murdered, abducted and deported. Mission stations, schools and hospitals have been attacked and closed forcibly both by the guerrillas and the authorities. In spite of the dangers involved, the church's 1,800 missionaries are continuing their work.

The Roman Catholic church is the biggest in Rhodesia, with twice as many followers as the Anglicans. Of its 592,000 members, all but 37,000 of them are black. Most of them live in remote rural areas where most of the fighting is taking place and where the authority of the Patriotic Front is often at least equal to that of the security forces.

The church has found itself in the invidious position of being caught between two conflicting forces, both of which believe it should commit itself to their cause. This dilemma is explained by Father Randolph, the Jesuit secretary-general of the Southern African Catholic Bishops' Conference in Rhodesia, who says: "If a guerrilla comes to a mission station asking for food and water, the mission's superior has to decide whether to refuse and risk being shot or to accept and risk being either imprisoned or deported once the security forces find out."



Mr Nkomo, left, and Mr Mugabe with Dr Owen at the Foreign Office.

The white authorities frequently accuse the Catholic church in general, and individual missionaries in particular, of siding with the guerrillas. Although denying that the church takes sides, Father Randolph points out that for years the church has taken a strong stand against the racist aspects of the Government's policies. "The church usually tends to sympathize with the poor and oppressed," he adds.

During the past 18 months, 14 Catholic missionaries and nuns have been murdered, two have been wounded and one abducted. All these incidents involved black assailants, but not necessarily all of them were guerrillas.

During the same period 11 missionaries or nuns have been declared prohibited immigrants and deported or else refused re-entry visas. Another 11 have been charged with aiding and failing to report the presence of "terrorists" to the security forces.

Five out of the church's 36 secondary schools and nine out of 70 primary schools have been forced to close. This means that 3,720 children are without schooling. Three Catholic mission hospitals have also been closed down and there are only seven doctors left to supervise the four hospitals that remain open.

Incidents involving Catholic missionaries are recorded in a large black-covered volume kept in a church office in Salisbury. This catalogue provides a vivid idea of how missionaries in the field are under pressure from both sides. Here are some of the entries:

Dr Louisa Guidotti, of the All Souls' mission, Mtoko, charged in August, 1976, of assisting "terrorists". Remanded in custody until the charges were withdrawn.

Father Alexander Saharombe, of the St Andrew's mission, Marunke, arrested while saying Mass. Held in solitary confinement for 11 days and then released without charges being laid on August 23, 1976.

Mgr Donal Lamont, Bishop of Umtali, sentenced to 10 years' imprisonment for assisting and failing to report the presence of "terrorists". Deprived of Rhodesian citizenship after an appeal and deported on May 23, 1977.

Father Ignatius Mhonde and Father Patrick Mutume, of the Avila mission at Umtali, sentenced to four years' imprisonment for failing to report the presence of "terrorists". On appeal the sentence was suspended and postponed for three years. During interrogation Father Mhonde's ear was perforated.

Father Paul Egli, of the Berejena mission at Gwelo, sentenced to five years' imprisonment for failing to report the present of "terrorists". Released and deported.

Father George Joerger, disappeared from the Bondolfi mission, near Gwelo. Feared murdered by terrorists.

Bishop Adoph Schmitt, Father Possenti Weggartner and Sister M. F. van der Berg, murdered on December 5, 1976, by "terrorists" near Lupane. One of the alleged assassins was later arrested by the police but escaped into Zambia under mysterious circumstances while being held in custody at Victoria Falls.

Father Thomas McLoughlin, wounded in a car ambush near Melsetter in December, 1976.

Three male missionaries and four nuns murdered by a gang of 12 Africans, some wearing camouflage uniforms, at St Paul's mission, Musami, on February 7, 1977.

Father José Diaz, murdered near Bangola mission on March 1, 1977.

Father Lawrence Lynch, refused reentry permit after being given a suspended sentence of three years and a half under the Law and Order Maintenance Act.

Father Maximus [illegible] given a three years' suspended sentence for failing to report "terrorists".

Father Gerald Galvin, [illegible] ded in a "terrorist" [illegible] at St Columba's mission, May 30, 1977.

Dr J. Decker and Sister Ploner, shot dead at St Paul's Mission, Lupane, on August 1977, after remonstrating with "terrorists" who had [illegible] the hospital.

The Kana mission [illegible] burnt down by a gang of [illegible] cans.

Sister Irene Nhandara, Mount St Mary's mission, Wedza, arrested, held for [illegible] days, beaten and then [illegible] without charge.

Father Dieter Schulz, Rev Arthur and Mr John [illegible] all of the Catholic Commission for Justice and Peace, released out of custody after a raid on the commission's office in August, 1977. Charges have still not been laid.

Father Frank O'Flynn, Fr Paschal Slevin and Br [illegible] all declared prohibited immigrants between September-October, 1977.

Father D. Donovan, [illegible] by three armed men while saying Mass at Mukumbi mission on January 15, 1978.

Father Alexander Saharombe and three nuns detained at St Andrew's mission, Marunke, later released without charge.

Father Philip Tinus, superior at Mount St Mary's Wedza, deported on February 8, 1978.

Tshongokwe mission, Wankie, burnt down [illegible]

Mount St Mary's [illegible] closed almost completely, shots fired at it by an unknown gang on February 14, 1978.

St Paul's, Lupane, [illegible] and burnt by a gang of [illegible] cans on February 25, 1978.

Pakistan rulers try to suppress revival of Bhutto support

From Richard Wigg
Lahore, March 13

Pakistan's military regime has become afflicted by a preoccupation, bordering on the morbid, with displaying its repressive powers.

The only logical explanation for this is that the regime senses that in the past few weeks public opinion has turned strongly against it and in favour of Mr Zulfikar Bhutto as the concluding stages of the former Prime Minister's murder trial were held in camera.

In the past fortnight the regime has taken measures against the press, imposing a series of sanctions on five newspapers or magazines. Within the past 24 hours it has announced that the first public executions since the military took power last July are to be carried out. Three murderers are to go before a firing squad for strangling a Lahore boy of 12 shortly after kidnapping him last November.

Mr S. G. Badruddin, the editor of *Musawat*, the organ of Mr Bhutto's People's Party, and its publisher were brought today before a summary military court accused of contravening a martial law order by "causing disaffection and creating a sensation" through seeking to publish a statement from Begum Nusrat Bhutto, the former Prime Minister's wife.

Mr Badruddin was arrested at the weekend for the third time in less than a year.

Under an ordinance of 1963 the publisher and printer of the newspaper have been ordered to show cause within three days why a security of 30,000 rupees (about £1,660) should not be required of each of them on account of Mrs Bhutto's statement.

Earlier this month the newspaper was ordered to show why it should not pay 30,000 rupees for publishing an interview with Mr Bhutto's former Defence Minister. Four other publications were similarly sanctioned.

One of these, the newspaper *Hayat*, had its publishers permission annulled yesterday for failing to deposit the security, demanded because it had published photographs "tending to create hatred against the Government".

In Peshawar a crowd was allowed into the central jail yesterday to witness the flogging of a man for trespassing and injuring a householder he intended to rob. He is also serving a sentence of seven years' rigorous imprisonment.

A summary court in Lahore yesterday sentenced six people to 10 strokes of the lash, plus nine months' rigorous imprisonment and a 3,000 rupees fine each for organizing a political meeting and "raising objectionable slogans" in favour of Mr Bhutto and the People's Party.

A ban on all political activities is in force, provisionally until the end of the month.

Three trade union leaders were yesterday sentenced by a summary military court in Multan to between five and 10 lashes and rigorous imprisonment of between six months and a year for inciting workers to stage "an illegal strike and publicly abusing the martial law authorities, raising slogans against martial law".

The local martial law administrator has ordered remission of the lashings on the union leaders.

The cases arose out of the strike in January which was ended by the police firing at Multan Colony mills where 14 workers were killed. The strike was in support of wage claims. Unofficial sources in Multan have put the death toll at high as 50.

Pravda sees red over Tchaikovsky opera

From Michael Binyon
Moscow, March 13

Intellectuals in Moscow are apprehensively awaiting the outcome of two extraordinary press attacks in the past week on three of the country's leading cultural figures. The tone of the attacks has prompted fears that a new rigidity may be returning to Soviet intellectual life and the arts.

The main target of the attacks, in *Literaturnaya Gazeta*, the organ of the Writers' Union, and again over the weekend in *Pravda*, was Mr Yuri Lyubimov, a popular liberal director of Moscow's Taganka Theatre.

He is planning to present a modernized version of Tchaikovsky's opera *The Queen of Spades* in Paris, adapted by Alfred Shnitke, the composer, and conducted by Gennady Rozhdestvensky, who is due to become guest conductor for the BBC in September.

All three were accused by *Pravda* of a "calculated attempt to destroy a monument of Russian culture". They were betraying something sacred "for the petty interests of cheap publicity abroad".

The *Pravda* attack was in the form of a letter from Algis Zhuraitis, a conductor for the Bolshoi. Though Lithuanian by origin, he appealed strongly to Russian cultural nationalism in condemning the modernists, whom he accused of trying to turn *The Queen of Spades* into an "American-style musical".

To allow the Paris production to go ahead, he said, would be to "destroy the great heritage of Russian culture and bless the crusade against all that we hold holy".

The conductor complained that Tchaikovsky's opera had been distorted. Whole scenes had been omitted; where there was singing in the original there was now none, and in the orchestral passages there was now singing. A harpsichord had been introduced into the orchestra, and a new score written for it. And instead of the slow Spanish dance which Tchaikovsky had included, a male choir would now chant "Tra-la-la-lam, nam, nam, nam, nam".

Everything connected with Russian folklore and poetry of everyday life of the nineteenth century had been thrown out of the forthcoming production, he said.

"All those who cherish the great heritage of Russian culture cannot help but protest against the immorality in the treatment of the Russian classics and condemn the initiators and participants in this mockery of a Russian operatic masterpiece."

The Zhuraitis letter did not identify the three men it attacked, though *Pravda* did in a footnote.

This comes hard on the heels of a similar attack on Mr Lyubimov last week, when he was accused by *Literaturnaya Gazeta* of trying to win acclaim in the West by telling the French Communist newspaper *L'Humanité* that his theatre was under pressure from the Soviet authorities.

Mr Lyubimov has a reputation for daring innovations—within the restricted limits of the Soviet theatre—and the Taganka is arguably the most popular in Moscow.

The two attacks do not necessarily herald new cultural restrictions or indicate a new orthodoxy. But there must now be a question mark over the career of Mr Lyubimov at least.

Thousands of refugees pour into Somalia

From David Storey
Reuters Correspondent
Mogadishu, March 13

Their camels are dead or lost, their ramshackle collapsible huts of hides and sticks are destroyed, their nomadic way of life is at least temporarily over.

They are the victims of the Ogaden war, thousands of rootless ethnic Somali nomads streaming out of the hot, inhospitable Ogaden and into the Somali Democratic Republic.

Eight months ago Somali forces took control of the Ogaden, which forms a wedge of Ethiopian territory thrusting deep into Somalia. But now the Ethiopians, strengthened by Soviet and Cuban backing, are advancing back across the land.

With modern jet aircraft, Russian-built tanks and highly trained Cuban troops their advance is swift and uncompromising.

As they thrust forward the nomads retreat, and one senior official of the Western Somalia Liberation Front (WSLF), whose forces have been fighting with the help of Somali regulars, said: "In the northern region there cannot be less than 100,000 people who have already crossed the border."

International aid organizations say the influx began in earnest last Wednesday, three days after the Ethiopians retook the crucial town of Jijiga and a day before Somalia announced it was withdrawing regular troops from the conflict.

On Wednesday alone up to 11,000 people crossed over, they said. But events were moving fast and there could be no reliable count of the numbers crossing.

The main bulk has been concentrated near the northern regional capital of Hargeisa, but people have been crossing at points all along the 950-mile border between Somalia and Ethiopia.

A coordinating committee has been established in Hargeisa to cope with the influx and other regions along the frontier are making their own arrangements, WSLF officials said.

The Somali Red Crescent, International League of Red Cross Societies and the United Nations are already looking how they can help.

Dr Ahmed Mahmud Hassan, who heads the Somali Red Crescent, said: "We are not yet established there in the problem, but we have no doubt it is going to be a big one."

A special mission of the Red Cross League is in Mogadishu to assess the situation and a delegation from the United Nations High Commissioner for Refugees is expected on Thursday.

The most important needs are food, tents and medicine, but one WSLF leader said a crucial problem was water. The seasonal rains are already falling in the north round Hargeisa but have not yet begun in the south of the Ogaden.

Diplomatic sources in Mogadishu said the refugee influx could have profound political consequences for the Somali Government.

If the refugees stay it could mean yet another burden on one of the world's poorest economies, which already depends on foreign aid for some 70 per cent of its budget.

Somalia, hard hit by the drought and by the ending of Soviet aid, is still suffering from the effects of a devastating drought in the early 1970s.

The military Government must also realize the risk represented by the influx of arms done to the Army units withdrawn from the Ogaden by camps full of disaffected refugees, many of whom will try to bring weapons with them.

The Government must also decide whether it will settle the refugees, whose number is certain to run into hundreds of thousands, that they are free to stay or whether they should hold on to the hope of a day returning to their traditional lands in the Ogaden.—Reuter.

Soviet Academy warning on neutron bomb

From Our Own Correspondent
Moscow, March 13

The Russians today published the text of a letter sent by the Soviet Academy of Sciences to President Carter, urging him to renounce production of the neutron bomb.

Since the time of the atomic attacks on Japanese cities, the 35 scientists said, no single decision of an American President has had such importance in determining the future of American nuclear arms policy as President Carter's "Yes" or "No" to the neutron bomb.

"The neutron bomb is no defensive weapon for curbing aggression", they said. "Some irresponsible people are trying to use the combat characteristics of the neutron bomb to substantiate the acceptability of a limited nuclear war.

"Such a philosophy is extremely dangerous to the cause of peace. . . . The very first use of the nuclear weapon, even of a very low yield, may lead to a world war."

Death sentence

Moscow, March 13.—A Soviet court has sentenced A. G. Metlushko, a Byelorussian, to death by firing squad for a series of armed assaults.

American miners ignore back-to-work order

From David Cross
Washington, March 13

The vast majority of America's striking coal miners today showed no signs of obeying a court order to return to the pits, as negotiations for new wage and workin gconditions continued here.

A preliminary survey of coal areas in the Appalachians disclosed that only a few dozen miners were working normally. The Peabody Coal Company, which operates more than 30 mines in Illinois, Indiana, Arkansas, Ohio, Missouri and western Kentucky reported, for example, that not one of its more than 13,000 miners had appeared for work this morning.

Rather than indulge in activities like picketing, most miners appeared to have simply stayed a home, many of them probably for fear of retaliation from their more militant comrades. The authorities have conceded that there is little they can do to force a return to work if miners simply absent themselves.

A spokesman for the Justice Department made it clear today that the authorities want to avoid any inflammatory confrontation with strikers while negotiations for a peaceful settlement are under way. Only "flagrant violations" of the law would provoke a response by the authorities, the spokesman said.

The spokesman said that more than three-quarters of the back-to-work orders issued last week by a federal judge had been delivered to local union officials by this morning. Although the order was issued last Thursday, the documents have to be delivered by hand and law enforcement officers have sometimes found it difficult to trace union officials in remote mountain areas.

The temporary court order was issued in response to a request from the Administration under the terms of the Taft-Hartley Act. It required the miners to return to work for a "cooling-off" period of up to 80 days, while negotiations between union leaders and representatives of the coal owners resume. A permanent injunction is likely to follow later this week if no settlement is in sight.

Meanwhile, both miners' leaders and coal operators have reported progress in their deliberations. The talks are focusing on medical and other welfare provisions, as well as on the controversial demand by the owners that sanctions should be imposed on miners who indulge in unofficial strikes.

Opposition leader foresees risks for Tunisia

By Peter Hill

"Bloodshed has created an unbridgeable chasm between the people and their rulers," Mr Ahmed Mestiri, the leader of the de facto opposition in Tunisia said in London yesterday, referring to the January riots in Tunis after a general strike.

Mr Mestiri, a former Minister of the Interior, who advocates liberalizing and modernizing the Tunisian political system, was speaking at a press conference.

"We have the impression that someone high up wanted the blood to flow," he said. "But Prime Minister Nouira declared that he did not give the order to shoot. Who did?"

President Bourguiba, he went on, had praised the police and army for the way in which they had dealt with the situation, but he had made no reference to the people who died in the "fully fledged popular revolt".

According to the Government, 46 people were killed in the riot. The opposition puts the death toll at 140. Large-scale arrests followed, including that of the Secretary-general of the Tunisian Federation of Trades Unuions and members of its executive. They have still to appear in court.

A curfew was imposed and a state of emergency declared to restore the rule of law. Opposition leaders claim that the police, the Army and the party militia could have prevented the riots if they had acted in time.

The confrontation had been simmering for months against a background of growing dissatisfaction with the policies of President Bourguiba and his Destour Socialist Party.

Mr Mestiri said yesterday: "Our situation is very grave. I cannot foresee what will happen, but the latest developments are full of risks. The problem now is the conflict between the minority who use violence and the people."

The sellers and readers of the opposition newspaper were being subjected to continued harassment but its circulation had increased from 20,000 to 55,000 in two months, he added.

Mr Habib Bourguiba junior, the son of the President who was recently appointed his father's special adviser, told me in Tunis earlier this month: "If the ywant to fight we will fight again. The state has a duty to safeguard itself. But I am confident that there will not be another outburst. We have a country, and economy and traditions to build and root."

The Government intended to continue with the policies which had established Tunisia in the forefront of Third World economic deevelopment, he said.

"People do not accept that democracy is like 100-year-old grass—it needs watering and cutting.

10,000 Shanghai purge victims are rehabilitated

Peking, March 13.—More than 10,000 cadres, workers, intellectuals and artists have been rehabilitated, some posthumously, in Shanghai alone since the fall of the radical "Gang of Four" in October 1976, the *People's Daily* said today.

The article suggested that the "Gang of Four" and its supporters, had used torture during the Cultural Revolution of 1966-69.

It said that in higher education alone, 3,000 people had been arrested, imprisoned and barred from the outside world, or forced to make self-criticisms.—Agence France-Presse.

Ethiopians press on with reoccupation of Ogaden

From Charles Harrison
Nairobi, March 13

Ethiopian forces, in many cases led by Cuban and Soviet troops, are pressing ahead with their reoccupation of the Ogaden, retaking areas which were lost last year to the Western Somalia Liberation Front (WSLF).

With the Somali Government having ordered the withdrawal of its regular forces from Ethiopia, there is little or no resistance to the Ethiopian advance. The Ethiopians claim that the Somali forces are fleeing in complete disarray, and say they have suffered heavy casualties from Ethiopian air and ground attacks.

The Kenya news agency reported today that Somali soldiers were seen setting fire to a small settlement adjoining the Kenyan border town of Mandera, before retreating into Somalia. The settlement, in Ethiopian territory, had been under Somali occupation since last year.

Residents of Mandera watched clouds of smoke billowing from the buildings across the river which forms the border between Kenya and Ethiopia. The sound of exploding ammunition could also be heard.

In Addis Ababa, the National Revolutionary Operations Command announced the recapture of more towns over the weekend. Kebri Dehar, on the main road into the Ogaden from Jijiga, was taken by the group of attacking forces, a separate group, described as operating on the southern front in the Negheli-Dolo salient, retook Dollo, the southerly settlement on the Ethiopia-Somalia border.

The Ethiopian forces have not yet reported an attack on Gode, which was formerly the main Ethiopian air force and Army base for the Ogaden, but the Ethiopians are expected to hold back for longer than is necessary for logistic reasons.

The swift advance of the Ethiopian forces is reported to have caused supply problems because the forward units are now anything up to 200 miles beyond their former bases.

Further north, Ethiopian officials say they are now in control of most of the railway line between Dire Dawa and the Djibouti border. Parts of the track are damaged, and repair work is going ahead in order to bring the line back into operation.

Schools closed

Jakarta, March 13.—The Jakarta military command has ordered all high schools in the city to close for two weeks to prevent disturbances while the Indonesian Congress meets. This follows student disturbances on Saturday.

s its toll

's bitter

Report March 13 1978

Court of Appeal

-mistress' licence to occupy minable by reasonable notice

r v Kerley
ord Scarman, Lord Justice
nd Lord Justice Roskill
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; Mr David Stansfeld for
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At about this time she
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onship continued until 1976. In 1975 Mr Kerley stopped paying the mortgage payments. After failing to sell the house on the market the Kerleys sold it to Mr Chandler for £10,000, which he said was all he could afford.

The judge found that Mr Chandler agreed to buy upon the understanding that Mrs Kerley would continue to live in the house indefinitely till he moved in; they had contemplated living together as man and wife after a divorce between the Kerleys.

Within six weeks of buying the house, Mr Chandler ended the relationship, and by a letter of April 29, 1976, he purported to serve a notice on Mrs Kerley terminating her licence and requiring her to quit on May 28.

The judge found that Mr Chandler had granted Mrs Kerley an express licence and that the notice was not effectual to terminate it—a finding that was unchallenged—so that she was a licensee whose right to occupy had not yet been terminated. Accordingly the appeal against the dismissal of the claim for possession must fail. The true dispute arose on the counterclaim. There were two substantial issues: the terms of the licence: whether Mrs Kerley had an equitable interest arising under a constructive trust, and, if so, what was its extent.

Although the judge rejected a submission that Mrs Kerley had an implied licence to remain in the house all her life, yet he held that there was an express agreement between the two and, as a result, that there was a constructive trust with Mr Chandler as trustee and Mrs Kerley as beneficiary. It was possible that the judge was there finding an express agreement that she might remain for life, for he granted her a declaration that she had an equity to that effect but if she could establish a licence for life there was neither room nor need for an equitable interest. It was simply a case of what the parties envisaged by their arrangement: *Dodsworth v Dodsworth* ((1973) 228 EG 1115). The parties certainly intended that the arrangement between them should have legal consequences. If therefore they agreed upon a right of occupation for life there was a binding contract to that effect; if they did not so agree, there was nothing to give rise to an equity to that effect.

The judge believed that he was constrained by *Bannister v Bannister* ([1948] 2 All ER 133) to declare the existence of a right of occupation for life, even though he rejected an implied contractual right to that effect. But when analyzed *Bannister v Bannister* was no more than an illustration of the supplementary role of equity.

On appeal Mrs Kerley, contending that she had a tenancy for life, had relied on *Bannister v Bannister*. But the present case was not a case of life tenancy.

In the present case the court had to determine what were the terms of the arrangement, express and implied, between the parties. A licence could not be implied to Mrs Kerley to occupy the house for life. Mr Chandler had invested £10,000 in it and, in the absence of express stipulation, could not be supposed to have frozen his capital for so long as she pleased or for her life. He was well aware that she wanted the house as a home for her children and herself; but it would be wrong to infer, in the absence of an express promise, that he was assuming the burden of housing another man's wife and children indefinitely, and long after his relationship with them had ended.

His Lordship's conclusion was that Mrs Kerley's contractual licence was terminable upon reasonable notice and 12 calendar months was reasonable.

Lord Justice Megaw delivered a concurring judgment and Lord Justice Roskill agreed.

The appeal was dismissed and declaration on the counter claim varied.

Solicitors: William Charles Crocker for Jasper & Vincent, Southampton; Ewing, Hickman & Clark, Southampton.

Chancery Division

Council right to demolish houses

Attorney General ex relator *Rivers-Moore and Others* v Portsmouth City Council
Before Mr Justice Walton
[Judgment delivered March 1]

A local authority may include in a clearance area properties which it has acquired for housing purposes under section 96 (b) of the Housing Act, 1957, provided that at the time of making the order they are unfit for human habitation under section 42 (1) (a) of the Act, even though they may be in such a state because the local authority has itself allowed them to deteriorate. It is irrelevant that the authority may intend to appropriate the area, once cleared, for non-housing use, provided that it is satisfied "that the most satisfactory method of dealing with the conditions in the area is the demolition of all the buildings in the area" under section 42 (1) (b).

The word "building" in section 105 (4) of the 1957 Act does not include a house, and section 105 (4A), which does refer to houses, was added by the Housing Act, 1974, and only applies to properties acquired after December 2, 1974. There is therefore no duty on an authority to secure that houses acquired before that date are used as housing accommodation.

Mr Justice Walton dismissed an application by the Attorney General, in a relator action on behalf of six owners of houses in the vicinity of the Cumberland Road No 1 and Froddington Road No 1 clearance areas whose houses are the subject of compulsory purchase orders, for an interlocutory injunction restraining Portsmouth City Council from demolishing or rendering uninhabitable the properties in those clearance areas acquired under section 96 powers.

Mr Jeremy Sullivan for the Attorney General; Mr Robin Purchas for the council.

HIS LORDSHIP said that it was accepted that in order to succeed at the trial the relators had to show that the demolition would be ultra vires. Their argument was that the council, having acquired the bulk of the houses which it now sought to demolish under section 96 (b) of the Housing Act, 1957, was under a duty imposed by sections 105 (4) and 105 (4A) to use the properties as housing accommodation. Instead it was proposing to demolish the houses for another purpose, to use the area for industrial use and/or highways.

It was further submitted that, in considering whether to declare an area a clearance area under section 42 (1), the council must consider the reasons why the houses were in an unfit state when it was due to their own fault.

Counsel for the council had analysed the legislation leading up to the Acts of 1957 and 1974 in order to demonstrate that the word "building" in section 105 (4) of the 1957 Act (which referred only to "a building") and section 105 (4A) added by the 1974 Act (which referred to "a house or building") did not include a house, so that the duty under those sections only related to houses acquired after the 1974 Act had come into operation on December 2, 1974, and in the absence of such a duty the council was entitled to demolish. He further submitted that the duty could not last for ever even when it existed.

It appeared to be clear from section 49 that the council could include houses belonging to it in the clearance area, but only on the basis that the majority were unfit for human habitation. He accepted the submission as to the meaning of "building" in section 105(4) and that the duty imposed by that section was not limitless.

On the evidence the vast bulk of the houses concerned were totally unfit for human habitation. The council must deal with the situation as it was now and must conclude what was the most satisfactory method for dealing with it. There was no clear evidence that the council had decided to demolish in order to get the land for industrial purposes, and, once it had demolished, section 47(1)(b) indicated clearly that the council could appropriate land for a large number of purposes.

On the balance of convenience, his Lordship stated that the considerations were all in favour of refusing the injunction, and the relators' case appeared in law to be very weak. If the injunction were granted the houses would remain in their present condition for possibly two years. They would be a danger to health, to children and to passers-by. While his Lordship was fully sympathetic to the relators, the general health of the populace of the area came first. He would dismiss the motion.

Solicitors: Seifert, Sedley & Co; Mr R. B. Tweed, Portsmouth.

Delay but no striking out

Green v Hardisty

The Court of Appeal allowed an appeal by a plaintiff, Mr Andrew John Green, of Stoke Bishop, Bristol, from an order of Mr Justice May at Bristol in November, dismissing for want of prosecution his action against the defendant, Mrs Patricia Claire Hardisty, of Colerne, Wiltshire, for injuries sustained by her negligent driving in January, 1969.

The MASTER OF THE ROLLS said that the delay since 1969 was deplorable. It was pretty plain that the defendant had been three-quarters to blame for the accident. In December, 1975, her insurers' solicitors had offered a substantial sum in settlement.

In January, 1977, the district registrar had used a disciplinary measure and taken the case out of the list. It was a pity that he did not make a peremptory order. The defendant's insurers' solicitors had acquiesced in the position and had struck too soon in applying in March, 1977, for the action to be dismissed.

Lord Justice Orr agreed.

LORD JUSTICE BRIDGE, also agreeing, said that it was a strong thing to dismiss for want of prosecution a claim by a plaintiff who, on any view, was entitled to a substantial award of damages. The judge had fallen into error on two points as to special damage.

Commercial Court

Delay that makes a port unsafe

Unitramp v Garnac Grain Co Inc
Before Mr Justice Donaldson
[Judgment delivered March 8]

Where arbitrators found that there had been a "commercially unacceptable" delay in the departure of a vessel from a port arising from the siltation of the river, their conclusion that the port was a "safe port" within the meaning of a charterparty was wrong in law.

His Lordship held, on a special case stated by London maritime arbitrators, that the shipowners, Unitramp, were entitled to damages against the charterers, *Garnac Grain Co Inc, for breach* of a warranty to nominate a safe port.

Mr Anthony Evans, QC, and Mr Stanley Burnton for the shipowners; Mr John Hobhouse, QC, and Mr Anthony Havelock-Allan for the charterers.

HIS LORDSHIP said that under the terms of the charter, which was in the Baltimore Form C, the vessel was required to proceed to, *inter alia*, "one (1) safe port US Gulf . . . ". It was for the charterers to nominate a "safe port" within the range, and they nominated Destrehan.

It was well settled law that a port was safe if the vessel concerned could reach it, use it and leave it without, in the absence of some abnormal occurrence, *being exposed to danger which* could not be avoided by good navigation and seamanship. But there were qualifications, stated in *Scrutton on Charterparties*, (18th ed, 1974, p 123). For example, a temporary danger or obstacle would render a port unsafe if it was "operative for a period which, having regard to the nature of the adventure and of the contract, would involve inordinate delay".

The problem was that there was no agreement about the meaning of the word "inordinate" and there had been no authoritative decision on it. The charterers contended that inordinate delay meant such delay as would frustrate the contract of carriage; the shipowners that it meant "commercially unreasonable delay".

Although the time normally required to sail from Destrehan to the open sea was 10 to 12 hours, the vessel was *delayed for* 37 days. His Lordship would go back to first principles to decide whether the delay was inordinate.

The charter required the shipowner to give the charterer *something* of a blank cheque. The shipowner could not consider the merits and demerits of the port at which he was to be ordered to load or discharge *before he* accepted the charter. That must place some burden of responsibility upon the charterer. In the context of delay, if the only qualification was that the *delay should* not be of such a degree as to frustrate the adventure, the shipowner was no better off than if the port had been named in the *charter. That could not be right.* Some lesser degree of delay would render a port unsafe, and it could best be defined as delay which would be commercially unacceptable to a reasonable owner of a ship of the type concerned at the time when the charterparty was concluded.

Having found that the detention arising from the siltation of the river was commercially unacceptable and not within the contemplation of the parties at the time of contracting, the arbitrators decided that, having regard to the legal authorities expounded to them, the delay was not a frustrating delay and the port was not unsafe.

Had they applied what his Lordship considered to be the correct test, they would have concluded that the port was not a safe port.

Judgment was given for the shipowners with costs. Leave to appeal was granted.

Solicitors: Holman, Fenwick & Willan; Richards, Butler & Co.

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(Haulage) Ltd v

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r Justice O'Connor and
Lloyd.
delivered March 2]
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M. R. Bowley for Mr

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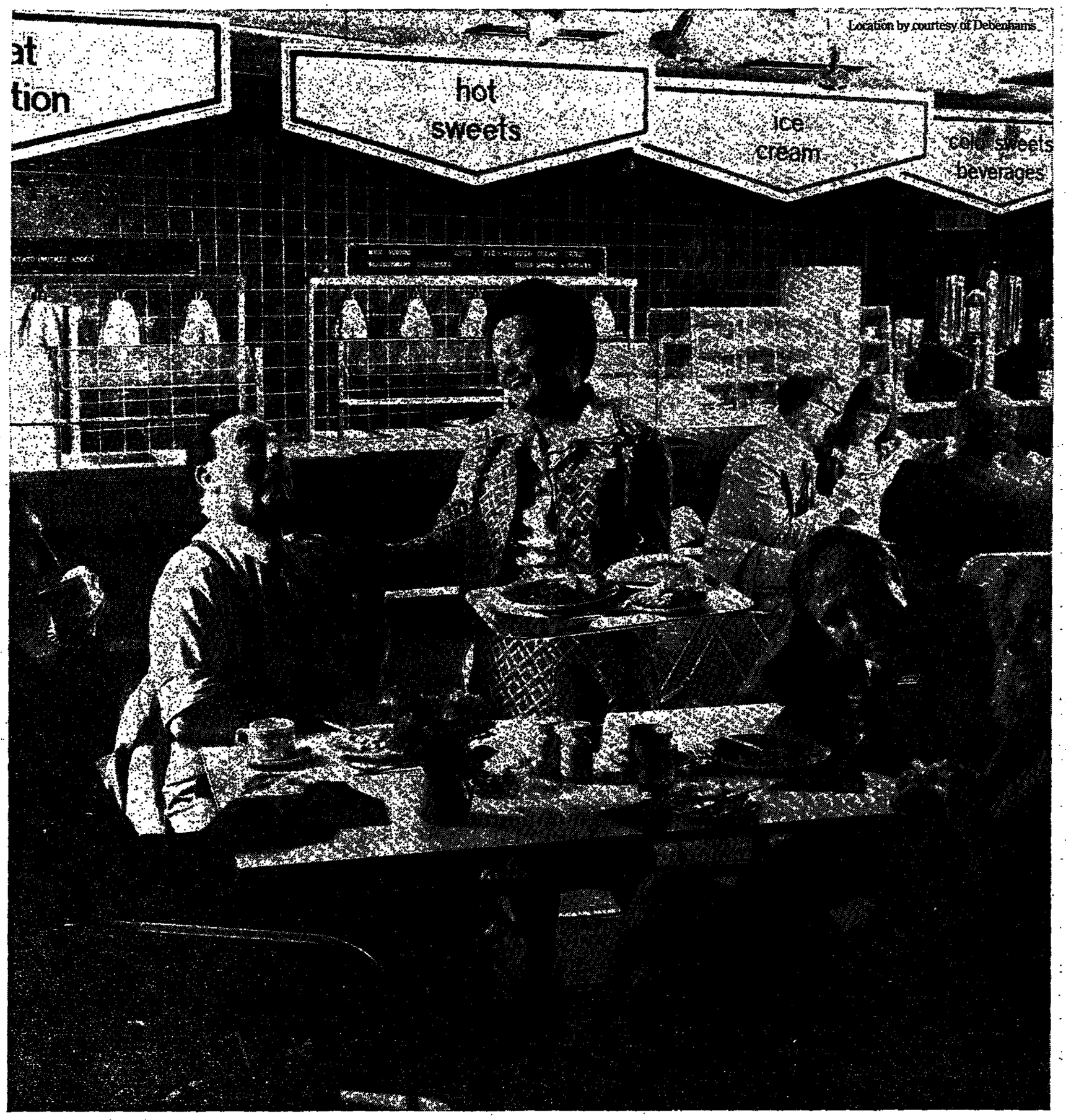
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apply for ancillary relief. A formal initiation of an application for ancillary relief was required by rules 68 and 70 of the Matrimonial Causes Rules, 1977, which were obligatory. An acknowledgment of service could not be an application in substance or form; and it could not be considered a pleading or the initiation of an application or proceedings for ancillary relief.

The Court of Appeal had stressed on many occasions the importance of drawing the attention of practitioners to the "trap" presented by section 28(3). His Lordship suggested that if, on receipt of a petition, a decision was reached not to file an answer, the respondent, whether husband or wife, should file a Form 11 application in lieu of an answer. By so doing leave under rule 68 did not have to be sought as often as his Lordship understood it was at present and the profession would avoid the "trap" of section 28(3) with the possible sequel of a claim for professional negligence.



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CATERELECTRIC
The Electricity Council, England and Wales.

PARLIAMENT, March 13, 1978

Trade with Europe is still in deficit

House of Commons

The trade balance between the United Kingdom and the EEC was still a major problem, Mr Michael Meacher, Under Secretary for Trade, said.

He was replying to Mr Hugh Dykes (Harrow, East, C) who had said: Is it not a remarkable fact that since 1975 on a balance of payments basis the trade deficit has fallen from £2,400m to £1,290m, although there has been a rise in the ratio of United Kingdom trade with other EEC countries?

Is not the real problem no longer the deficit with the EEC but the deficit with other countries in the rest of the world, particularly countries that do not practise full and fair trading like Japan?

Mr Meacher (Oldham, West, Lab)—There is a major trade problem with Japan. Mr Dykes skates over the fact that there has been a substantial deterioration in our trading position with the EEC countries.

In the four years 1969 to 1972 the United Kingdom trade deficit with western Europe was £240m a year. In the four years after we joined the EEC the United Kingdom trade deficit with western Europe was £2,380m a year, of which £1,950m was attributable to the poorer trade balance with the EEC. This is still a major problem.

Mr Neil Marten (Banbury, C)—Is not the trend in recent months that exports to the EEC have been declining and imports increasing?

Mr Meacher—The problem about the displacement of food supplies following accession to the Common Market is well known. There is a major problem there. The export-import ratio has improved over the last couple of years to about the position it was in 1972. In the fourth quarter of last year it started to deteriorate again slightly.

Mr John Ellis (Brigg and Scunthorpe, Lab)—Will he take the bull by the horns and recommend that we ought to have selective import controls?

Mr Meacher—We have selective import controls in a few areas which include textiles.

Mr Cecil Parkinson, an Opposition spokesman on trade (South Hertfordshire, C)—Britain's exports represent 27 per cent of its gross national product, Japan's 13 and America's only 8 per cent. We are twice as dependent as the Japanese on exports and three times as dependent as the Americans. Will he tell Labour MPs that we have a great deal to lose if we spark off protectionism?

Mr Meacher—I cannot confirm those figures but they sound about right. There has been an extremely sharp increase in the rate of imports although the marginal propensity to import in this country in manufacturing is around 50 per cent. That suggests a real problem.

In later questions on Japanese car imports, Mr John Biffen (Oswestry, C) said—An automatic Cherry model fitted with hand controls is now being evaluated by the West Midlands Disabled Motorists Club. There are some signs it may prove a valuable vehicle for disabled motorists.

In the implementation of voluntary import controls on cars, no action should be taken to disadvantage this model should it prove advantageous for disabled motorists.

Mr Meacher—This is the first time this matter has been brought to my notice. We are concerned to ensure our objectives for the import of passenger cars from Japan are met, and the Japanese understand that well.

I would be concerned even with the social purpose he has in mind if these targets were to be breached, but compatible with the maintenance of these targets, we will seek to ensure there is no restraint.

Mr Douglas Hoyle (Nelson and Colne, Lab)—What has happened to the great Japanese sales drive to buy British components for their cars? It does not seem to have got off the ground.

Mr Meacher—We are concerned about the level of car components exports to Japan. We sell £12m worth of components to Japan and £1,000m to the EEC.

It is not as though British industry is not competitive. There are sales drives in Tokyo, and we shall be monitoring to see whether there is an increase in these exports and review the situation closely with the Japanese.

Mr Terence Higgins (Worthing, C)—This latest arrangement is a restrictive practice; it restrains imports in the same way as tariffs. This has a serious effect on competition and consumers. This country needs not more protectionism, but more production.

Mr Meacher—He has to make up his mind whether he wishes to see a prosperous and viable British motor industry. If he does, where are the alternative measures to ours to ensure that aim?

We need to see a high level of production. There is evidence that British Leyland is substantially increasing the level of production; that means better labour relations and the managements increasing production targets.

Mr John Nott, chief Opposition spokesman on trade (St Ives, C)—The British motor industry is not producing what the British consumer wants to buy. If by means of self-restraint or other methods, Japanese exports are restrained, we would probably have more Italian and German imports to fill the gap.

The British motor, components and commercial vehicle industries had a massive net surplus on the balance of payments last year of £1,300m.

We should be looking at our success in this area rather than to our failures and being concerned that protectionist measures are not going to damage what is, when looked at globally, a successful industry.

Mr Meacher—He has to make up his mind whether it is Conservative party policy to allow imports unchannelled and without any restraint at all.

We intend to see that extra production from the British industry is forthcoming. On the surplus on motor car products, although we still have a surplus, it had been declining in recent years.

Government to keep close eye on threat of Japanese heavy lorry imports from Ireland

Britain needed a balance between complete openness in trading and protectionism which would maximize the benefits for this country, Mr Michael Meacher, Under Secretary for Trade, said.

Mr Ronald Atkins (Preston, North, Lab) had asked what representations the Secretary of State for Trade had received, complaining of artificial impediments to British exports to Japan.

Mr Meacher (Oldham, West, Lab)—Representations have been received on a number of specific obstacles to exporting to Japan. We have made progress in modifying some of these, such as vehicle emission standards and testing arrangements.

Mr Atkins—Japan has built up her industrial strength with the help of protectionism, has used that strength to destroy British industry, and now in Ireland is preparing to flood the British market with commercial road vehicles. Will he take action to protect many thousands of jobs in central Lancashire?

Mr Meacher—He is right. The Opposition might note that the Japanese built up a formidable exporting success on the basis of absence of liberalization and high tariff protection in the 1950s and 1960s. On the production of heavy commercial vehicles in Ireland, we have been assured that there will be no heavy commercial vehicle exports from Japan this year.

We are aware of the operation in Ireland. At present there is no significant number of registrations of these vehicles in England, but we shall watch the situation closely and review it with the Japanese on a number of occasions this year.

Mr Enoch Powell (South Down, UU)—The principal artificial impediment to British trade with Japan or anywhere else is the rigging of the exchange rate of the yen and other currencies and the restrictions sought to be placed on imports into this country.

Mr Meacher—The " rigging of the exchange rate " is a highly colourful phrase. Pressure has properly been put on the Japanese by the EEC, including ourselves, and the Americans to ensure an exchange rate which was more realistic in terms of the export surplus of the Japanese which reached $11,000m in 1977.

Unless there were to be changes in the exchange rate the Japanese could not possibly succeed in their stated target of an export surplus of $6,000m in the current year.

On import restrictions, we have stated regularly that our aim is freedom for imports into this country, provided it is matched by freedom for our exports into the other country. In the case of Japan, that is not at present realized.

Mr Roderick MacFarquhar (Belper, Lab)—One of the reasons for the problem about Japanese car imports is that we play by the rules and some of our Common Market partners do not.

To help to avoid a trade war, would he undertake to investigate whether there are impediments to Japanese car imports to France and Italy which do not exist in this country and try to make them remove them?

Mr Meacher—The level of car imports into Italy is almost negligible because a restraint existed before access to Gatt. In the case of France the level of car imports is about 3 per cent, as against our 10 or 10.5 per cent. It is much easier to hold the position you have reached than to roll back, but we are prepared to take lessons from the French.

Mr William Shelton (Lambeth, Streatham, C)—In view of the Government's mood of protectionism, which seems to be sweeping across them today, they should note that every limitation of imports is a limitation on consumers' choice in this country. (Labour laughter).) Does he agree with the recently expressed fears of the Prime Minister about protectionism in the world and the damage it would do to this country?

Mr Meacher—There is a lack of consumer choice also if British industry is whittled down to the point where it is no longer viable. It is our concern to ensure that the British consumer will continue in all major products to have a good British choice.

Mr John Nott, chief Opposition spokesman on trade (St Ives, C)—This question time has been about protectionism and little else. Earlier Mr Meacher said full employment is not compatible with an open trading system. Does he think that full employment is compatible with an increasingly protectionist trading system? We want to know which side the Department of Trade are on.

Mr Meacher—We know which side the Conservative Party are on: an unrammelled increase in imports, whatever the consequences for British industry. What we have said is that we need a balance between complete openness and protectionism which will maximize the benefits for the United Kingdom, which include the benefits for foreign exporters to us.

Mr Thomas Litterick (Birmingham, Selly Oak, Lab) asked if the Secretary of State for Trade would now take unilateral action to restrict the importation of Japanese manufactured goods into the United Kingdom.

Mr Michael Meacher, Under Secretary for Trade (Oldham, West, Lab)—Voluntary arrangements already cover about one third of our imports from Japan, including all the most sensitive sectors.

Mr Hugh Dukes (Harrow, East, C)—These exchanges show the best way to get the Japanese to co-operate fully in all these matters is not unilateral protectionism but negotiating all these things through the European Community.

Mr Meacher—Certainly the opportunity of gaining an improvement in the situation from the Japanese is aided by the fact that the United Kingdom is negotiating through the EEC, providing of course we can get the agreement of other member states in the first place, which is not by any means always the case. The stronger trade block carries greater weight with the Japanese. (Labour shouts of " Which model? ")

Mr George Park (Coventry, North-East, Lab)—What steps is he taking to monitor this understanding during the course of the year or is he going to wait until the year is ended and then if it goes wrong try and do something about it?

Regarding a Japanese vehicle for disabled people, will he draw to the attention of Mr Dell the fact that GKN have made a prototype vehicle and that charity begins at home?

Mr Meacher—I will look into the general position over vehicles for the disabled.

It is part of the agreement that there will be regular reviews to monitor progress of shipments in relationship to the development of the United Kingdom market. These will be regular reviews and we will therefore have an opportunity in the early and middle part of the year, as well as the later part, to see how the level of Japanese shipments is shaping in relation to the objectives we mean to fulfil.

Mr Cecil Parkinson, an Opposition spokesman on trade (South Hertfordshire, C)—Has Mr Meacher tried to buy a British Leyland car recently? Last week I tried to buy one and was quoted four to six months' delivery for the model I wanted.

I am proud to declare an interest, a Jaguar. I am just trying to keep up with ministers with their chauffeur-driven cars and so on.

Unless we are careful the British taxpayer could find himself in the position of having to pump hundreds of millions into British Leyland and being unable to buy a car. That would be a ridiculous position.

Mr Meacher—The alternative side is, if we do not pump several hundreds of millions of capital into British Leyland which the company has needed for decades, particularly in productions like Range Rovers and Land Rovers, then there will not be an opportunity to buy British cars anyway.

Clearly we have to do a great deal more than impose certain restraints on imports but unless we have that degree of production I do not believe it is possible for the British car industry to survive.

Mr Mulley promises the armed forces a fair deal on pay

The Government attached great importance to the negotiations on mutual and balanced force reductions, and he could not conceal his disappointment at the lack of progress, Mr Frederick Mulley, Secretary of State for Defence, said.

He was moving: " That this House endorses her Majesty's Government's policy set out in the Statement on the Defence Estimates, 1978, of basing British security on collective effort to deter aggression, while seeking every opportunity to reduce tension through international agreements on arms control and disarmament."

Mr Mulley (Sheffield, Park, Lab) said the theme of the statement was that the defence of Britain was indivisible from the defence of the Western alliance as a whole. Britain's security rested on her membership of the North Atlantic alliance.

The White Paper reaffirmed their determination to make a full and effective defence contribution to Nato as well as to seek in conjunction with their allies realistic measures of arms control and disarmament by international agreement.

The search for effective measures on arms control and disarmament had continued. On the nuclear side, they had been closely consulted by the United States administration about the progress in the strategic arms limitation talks. The Government fully supported the efforts which the United States had made and were making and they attached great importance to a successful outcome.

Good progress had been made in the negotiations between the United States, the Soviet Union and Britain towards a comprehensive test ban. A successful conclusion would make a significant contribution to detente.

Their preparations for the United Nations special session on disarmament which began in New York at the end of May were well advanced. The Prime Minister and Foreign Secretary would attend.

They attached great importance to the negotiations on mutual and balanced force reductions. He could not conceal his disappointment at the lack of progress. They believed that the removal of the existing imbalance in conventional forces in central Europe would further the cause of detente and make for a more stable relationship between Nato and the Warsaw Pact.

Each year in the defence White Paper, they published details of their force levels. Each of their Nato allies participated in talks in Vienna. Regrettably, the Soviet Union and her allies did not adopt such an open attitude on defence matters.

The capability of Warsaw Pact forces was formidable and growing. They faced Nato forces with a high state of readiness. They also had a great deal of new advanced equipment which greatly increased their offensive capability.

In Europe, the Russians knew they faced a determined, united and cohesive Western alliance. They understood that war would not bring victory to them, but disaster for all concerned.

What they had seen was a greater willingness by the Soviet Union to deploy its military power in other areas. Soviet and Cuban military activity in the Horn of Africa was profoundly disturbing, not least to those people in Africa and elsewhere who believed African countries should decide their own future and development.

Recent events in the Horn had shown that the Russians were not only capable of bringing military power to bear, but were prepared to do it.

It was Europe and its surrounding areas which remained vital to their security and where they made their main contribution to Western security.

It did not make sense to single out one nuclear weapon proposal like the neutron bomb for special attention.

They must seek to preserve security while moving to lower levels of forces on both sides. The question was whether enhanced radiation weapons were likely to improve deterrence, and what implications their introduction might have. The Government were consulting with their allies and no decisions had yet been taken.

In the areas of conventional forces, unfortunately there was no escape from the need to devote additional resources to defence if alliance security was to be maintained.

There were no cheap options. It was necessary to develop more sophisticated and, therefore, most costly equipment if it was to do its job of deterring aggression.

The defence budget for the coming year, 1978-79, remained at the figure announced at the end of 1976, with one small change: an addition of £6m had been made to it as par of the Government's measures to aid the construction industry. It had been possible to mitigate considerably the effects of the cut of £260m at 1977 survey prices made in December 1976.

In the past few days they had told the alliance that they would be able to avoid making many of the cuts they then believed would be necessary. This was possible because the rates of expenditure on a number of their programmes—for example, the Tornado aircraft—had been somewhat less than they predicted at the end of 1976.

Whereas the 1977-78 defence budget represented about 5 per cent gnp, a similar calculation for 1978-79 indicated a fall to about 4.75 per cent.

The sound and fury of the Conservative attack was accompanied by almost total silence about what politics and expenditure would be undertaken by a Conservative administration. (Labour cheers.)

In contrast, the Government had taken positive decisions on the defence budget up to 1980-81 which would help finance a number of improvements to Britain's contribution to Nato. Some he had announced and others they were still considering. They made an impressive list.

The Government were keeping in service 41 Commando of the Royal Marines in order to improve reinforcement capability, particularly on the northern flank of Nato, and it would be insecure to give details in advance as to exactly how these arrangements would be made.

HMS Bulwark was being brought back to full operational status.

The long-term size of the Army would be increased by 1,900 men.

Extra armoured and artillery and infantry units were being made available as reinforcements and plans to mobilize reserves and reinforce BAOR were being improved.

A range of improvements was being made to the RAF including the purchase of 30 Chinook medium lift helicopters.

Subject to the conclusion of final contractual arrangements and negotiations, agreement had been reached to buy a number of second-hand VC-10 aircraft for conversion into tankers for air refuelling.

These aircraft would form a new VC-10 tanker squadron to supplement the present two Victor tankers squadrons and would add significantly to the RAF's operational capability.

The tankers could give fighters and strike aircraft greater range and longer endurance and increase the capability and capacity of other combat aircraft and at a relatively modest cost.

They were proceeding as rapidly as they could with the modernization of the Royal Navy. All three specialist warship building yards of British Shipbuilders were fully occupied with naval orders and large numbers of workers at three other yards were employed on orders for the Royal Navy.

There were plans for ordering seven major warships in 1978-79 compared with three in 1977-78.

The Armed Forces Pay Review Body was due to make recommendations on Service pay. The Prime Minister (Mr Callaghan) had not received their report and it would be wrong to try and anticipate what it might contain or what the Government's decision might be. The effective date for the pay increase would be April 1.

In their last two reports the review body had said that the armed forces had suffered more than comparable groups and the Government had undertaken to restore comparability as soon as the incomes policy permitted.

I shall (he said) do my damndest to see that the Forces get a fair deal.

Censorship by NHS telephonists condemned

Some hospital telephonists said they were working to were censoring telephone cal there was no such rule. Mr Deakins, Under Secretary Health and Social Security, answer to a private notice qu on industrial action being tak National Health Service phonists.

He said both the Secret State (Mr David Ennals) an Prime Minister (Mr Calla had condemned their action servedly because it might re the cutting off of communic between hospitals and the ou

Dr Gerard Vaughan, an Oppo spokesman on social se (Reading, South, C), asked statement about the steps minister was taking to avoi to patients.

Mr Deakins (Waltham Forest thamstow, Lab)—I understan unofficial industrial action been taken by some hospital phonists who are dissatisfied their recent pay settlement the guidelines.

Both the Secretary of Sta Social Services and I dep action of this kind which adversely affect services patients, and it is for health orities, in consultation with department, to deal with effects of industrial action safeguard the interests of pati

Dr Vaughan—That statemen be regarded by many outsi totally inadequate. Does he that the absence of the Sec of State will be taken as evidence that there is a le leadership in the Governme over the health service?

Will he tell the Secreta State that there is widespre dustrial action of various taking place within the Healt vice, and that this is hav serious effect upon morale a care of patients?

Will he ask the Secreta State to answer my question week? Why do ministers co the dentists and doctors ha do not condemn porters a wich, Westminster and Sout ton and they have not open demned the telephonists?

Will he categorically con strike action in the health and make it clear to peopl when they co meto work care of patients they give up of their freedom to take ind action and that there is no within the NHS for ind action of this kind, which effec ton the care of patients

deakins—I am responsible the department for industria tions affecting all grades other than doctors and de which are the responsibility Minister of State for Healt Moyle).

Both the Secretary of Sta the Prime Minister have demned this action unrea because it may result in the off of communications be hospitals and the outside wo

Some telephonists who are working to rule are dis telephone traffic in their ho I am quite clear there is no rule. I am glad to take the tunity to make that clear to service managements and phonists.

Mr Andrew Faulds (Warley, Lab)—Many of us feel that trial action which affects t terests of patients by doc hospital staff is selfish, unch and unacceptable.

Mr Deakins—Those views shared widely by ministers department. We are seeki bring all sides together in year, which is the thirtieth versary of the NHS, to see can sort out these problems f future.

Mr Emlyn Hooson (Montgo shire, L)—I regard this act reprehensible as all ind action in the health service to me to be.

Has he had direct talks wi union to call off this part form of industrial action b of the danger involved patients?

Mr Deakins—This is a co industrial dispute and this cha is not the place for resolving plex disputes. It is not a str forward case of workers a management.

I met recently a deputati telephonists from Southa and they declared their disen tion and disillusionment wit whole existing system for re ing their grievances.

Mr Dennis Skinner (Bol Lab)—In every single sect every area of industrial a whether official or unoffici takes two sides to cause that or to create the reaction in other side.

Will he accept that the biggest cause of disruption i health service in the past few has been as a result of the m cuts in public spending that been imposed by the Govern aided and abetted by the Con tive MPs who put down questions?

Mr Deakins—This disruption from dissatisfaction on the p some telephonists with their ing and with the system wh they do not have direct comp with the pay of telephonist side, such as in the Post Offic are looking into these matte I do not see any easy resolut that grievance.

Mr Norman Tebbit (Wa Forest, Chingford, C)—Gla are all agreed except one, th of Bolsover, who now turns be a fossilized dragonfly.

The Speaker (Mr Thomas)—Order. Mr knows that whatever else outside here, we use parliam language in the chamber.

Mr Tebbit—I did not think was anything unparliament what I said and if there w will no doubt guide me Speaker.

The Speaker—I thought I he Tebbit use an expression w have read in the press but w have never allowed in the H

Mr Skinner—He can say w likes about me. (Laughter.)

The Speaker—That is a invitation. (Renewed laughter

Mr Skinner—My shoulders a ger than that. Let him get o it. He is not worth a hand grours.

Mr Tebbit—I certainly wi the expression and I woul repeat an expression you unparliamentary, Mr Speak

But since we agree, wit exception, that we all depl what is the minister going to ensure that those taking this and risking patients' liv brought to book for it and suffer some disadvantage, p bly in their career structure their reward to make sur others do not follow example?

Mr Deakins—It is a matter health authorities and th ministers to deal with the consequences of this ind action.

Press reports sent to privileges committee

By 133 votes to 70, a majority of 63, a motion by Mr Frederick Willey, chairman of the Select Committee on Race Relations and Immigration (Sunderland, North, Lab) to refer newspaper reports to the Committee of Privileges was agreed.

The Speaker (Mr George Thomas) had said on Friday that he would allow discussion today on a complaint by Mr Willey about reports in *The Guardian* and the *Daily Mail* on March 8 concerning the proceedings of the Select Committee on Race Relations and Immigration.

Mr Jeffrey Rooker (Birmingham, Perry Bar, Lab) said he opposed Mr Willey's motion. He was surprised at the general acceptance that it would go through " on the nod ". He still regretted having raised a matter of privilege regarding *The Economist* in 1975. He disagreed with the rules and with the conclusions the committee came to.

Any journalist worth the title (he said) will never divulge his sources of information so I cannot see what Mr Willey hopes to gain by referring the matter to the committee because they can only come back here with a report on the basis of the information they get. Nobody will tell them who committed the breach of privilege or gave them the information.

It did the House no good to go through a charade again to try to bring to book journalists only doing their job when the culprits were those who went against the rules of the select committees. MPs would not be able to find those people through this procedure and further debate would be a waste of time.

Journalists could only be banned from the precincts anyway, or sent into the custody of the Serjeant at Arms, and the House would not support any such recommendation.

Mr Dennis Skinner (Bolsover, Lab) said it would not make sense to have the matter referred. The committee nearly always tried to find a way round these matters so that there would not be conflict at the end of the day.

He remembered the case of Arthur Scargill who was alleged to have referred to some miners sponsored as MPs who had voted in favour of the EEC and been brought to book by the area council. The committee sat several times and sent letters inviting Mr Scargill and Mr Joe Gormley to try to clarify the position so as to avoid a head-on clash. This case would end in the same way.

Another nonsense was that the whole question was mentioned by *The Sunday Times* when Mr Willey had been in a position to have the matter raised in the first place. But he had not reported that newspaper; some papers who were on to the matter first were not included in the reference. Also, the way the committee conducted their business mostly in private was a nonsense.

Most of the report of the committee on steel had been mentioned in the press first, too. But for some strange reason that did not merit any MP's attention and referral to the Speaker.

Mr Ivan Lawrence (Burton, C) said that if the only complaint was that the matter was leaked before the printers actually printed it, where was the substantial interference with the committee's deliberations which was necessary under the rules for a reference?

Secondly, was it not true that a week before the breaches complained on *The Sun* and *The Sunday Times* and, he thought, *The Guardian*, had given some account of the committee's findings?

If so, did they interfere with the deliberations? If so, were they not more to blame? They were wasting their time suggesting the matter should go before the privileges committee.

People whom we represent (he said) will remember that once again we are only protecting our own tender susceptibilities and wasting a good deal of public time and money.

Mr John Mendelson (Penistone, Lab) said the House was not under any compulsion. It was unhealthy that this power, so greatly misunderstood in the country, and for good reasons, should be applied automatically on every occasion. Mr Skinner was right. The motion should be opposed.

The origins of secrecy were to be seen in the suspicion of MPs that their privileges might be interfered with if the ordinary citizen knew what they were about. Unless there were overwhelming reasons, the House ought to reject the motion and not refer this matter to the committee. To establish the principle that the motion was being challenged, he was in favour of having a vote.

Mr Geoffrey Finsberg (Camden, Hampstead, C) said that this was the first time the House had had to consider a motion of this kind since the new procedure was adopted. The majority of MPs in cases like this under the new procedure would have felt they were being protected by the Speaker from some of the trivial cases that had been put to them in the past.

There were MPs who would still have enough honour to say they were responsible for giving information to a journalist. (Laughter.) There were still some people left who had a sense of honour.

If they were discussing the premature release of a document not yet printed because of the incompetence of the printing authorities, that brought into question why MPs should not be entitled to have documents as soon as they were " laid on the table ", or at least at the same time as the press. He would support the motion.

Mr George Cunningham (Islington, South and Finsbury, Lab) said that if they passed the motion the Committee of Privileges would be free only to consider reports in *The Guardian* and the *Daily Mail*. There had been other reports in other newspapers in which there was speculation about the same committee report.

He would not support the reference of reports to the Committee of Privileges unless that committee was also free to look at the other reports.

The Speaker said he had made it clear that the committee could look into any of the facts and circumstances surrounding the question and other newspaper reports could come within that.

Mr Cunningham said he wanted to know if they would be free to recommend to the House that some disciplinary action could be applied to those newspapers.

Mr Dudley Smith (Warwick and Leamington, C) said that as vice-chairman of the select committee, he supported Mr Willey's motion. A select committee dealing with a controversial and important subject saw allegedly its findings leaked only an hour or two after its final deliberation. When they reached positive conclusions they were in print only a few hours later. The House would benefit from an inquiry into that type of case.

If the House did not take such a complaint seriously and did not look into it, the proceedings of any select committee could be leaked with impunity.

Mr Michael English (Nottingham, West, Lab) said they were considering whether there was something to be investigated by the Committee of Privileges. There was something to be investigated. It might not be what other MPs were thinking about. The committee's report had not been printed. Had it been printed the breach of privileges could not have occurred.

Mr Frank Tomney (Hammersmith, North, Lab) said it was much ado about nothing. The House was besotted as usual with its procedural and constitutional experts.

Mr Willey said the select committee was entitled to the support of the House if it felt there was a matter worthy of inquiry. The point had been raised about presentation of a case in matters such as these. He was precluded from so doing.

The committee had not reported to the House. He was bound, as everyone else was bound, by the fact that the publication of proceedings of the committee or its draft report would be contempt.

The committee itself was precluded by the rules of privilege.

This matter appeared to be a clear breach of the present rulings and for that reason they felt this was a matter which should be referred to the Committee of Privileges.

Memorial to repatriated Russians suggested

House of Lords

Lord Bethell (C) said that he had written to Dr David Owen, Secretary of State for Foreign and Commonwealth Affairs, suggesting that a memorial should be erected in this country to the Russians who were detained at the close of the last war and then returned by force to the Soviet Union to their execution or to Stalin's camps.

Earlier Lord Boothby had asked the Government what steps they proposed to take to deal with the serious allegations made by Lord Bethell and Nikolai Tolstoy that, between 1944 and 1947, the British Government took actions which led to the murder of millions of innocent men, women and children.

Lord Goronwy-Roberts, Minister of State for Foreign and Commonwealth Affairs—It is not for the present Government to deal with allegations concerning the actions of previous governments more than 30 years ago other than to release for public scrutiny the official papers bearing on those events. This has been done for the period up to the end of 1947.

Lord Boothby—*The British people* had no idea of all the terrible things being done in Europe during those years, nor indeed did the British Parliament, of which I was a member at the time.

Does the minister not think there should be a statement on the part of the Government who, after all, have no responsibility for any of this matter, even if it amounted only to an expression of regret for what happened?

Lord Goronwy-Roberts—I suggest that it might be helpful if we all reflected on the nature of the requests being made to governments officially to pronounce on happenings some time ago and to say that one interpretation is to be preferred to another.

Not everybody would agree, and in a democratic country I do not think it would be for government to lay down a final statement on what is to be regarded as historical truth.

He added later: I may have my own personal views, but government cannot have them. The duty of government in a democratic country is to make available as fully as possible all the extant evidence and this we have done.

Lord Bethell said he had written a letter to Dr David Owen in which he had made a number of positive and, he hoped, constructive suggestions.

First, he had asked the Government to consider asking, through the appropriate local authority, for a memorial to be located at Newlands Corner near Guildford, where a number of Russians were detained and then returned by force to the Soviet Union to execution or to Stalin's camps.

He had also asked if the Government would consider setting up a fund to which the dependants of those prisoners could apply for assistance or recompense.

He asked whether the Government, in announcing these measures, would make it clear that they would be carried out as a symbolic gesture of the responsibility of the British Government for what happened and an indication of the uneasiness felt by many people in this country.

Lord Goronwy-Roberts said a full reply from Dr Owen was on its way to Lord Bethell.

Lord Goronwy-Roberts, in an answer to a further question, said he thought the term " millions " in Lord Boothby's question might be much exaggerated. Nevertheless, there were certainly some thousands involved.

Results from Belgrade 'by no means worthless'

The results of the Belgrade meeting on European security and co-operation should not be dismissed as without value, Lord Goronwy-Roberts, Minister of State for Foreign and Commonwealth Affairs, in a statement on the meeting.

Preparations for it concentrated the minds of all concerned on the need to honour their commitments, which led to some progress being made both in the run-up to the Belgrade meeting and during it.

The successful completion of the review of implementation (he said) has firmly established the right of all the participating states to criticize quite frankly the record of other CSCE states in implementing the Final Act.

The discussion of proposals for improving implementation had focussed attention on the areas where improvement was most needed. The ideas put forward at Belgrade remained for future discussion.

The concluding document itself (he said) is by no means worthless. It contains both a reaffirmation by the participating states of the validity and importance of the Final Act, including the human rights provisions, and a commitment on their part to meet again at Madrid in 1980.

It also contained agreement to convene three meetings of experts: at Montreux in October 1978, to discuss the peaceful settlement of disputes; at Bonn in June 1978 where a scientific forum would be held; and at La Valletta in February 1979 to discuss various economic, scientific and cultural questions affecting the Mediterranean.

The CSCE process remained very much alive. In the run-up to the Madrid meeting the Government would continue to implement its obligations fully. It would expect others to do the same.

As in the past, and at Belgrade, the Government would not hesitate to speak out in those cases where the provisions of the Final Act were inadequately implemented or ignored by others.

Faced at the meeting with an unbalanced Soviet approach the United Kingdom and its partners and allies had been left with no option but to agree to a short and mainly factual concluding document.

I should like to put on record (he said) the Government's deep regret that despite the best endeavours of our own and other Western delegations, and neutral and non-aligned countries, an opportunity to further the development of detente has thus been missed.

Tributes paid to Lady Tweedsmuir

Tributes were paid to Lady Tweedsmuir of Belhelvie, recently chairman of the House of Lords European Communities Committee, who died on Saturday.

Lord Peart, Lord Privy Seal, said that Lady Tweedsmuir came to the House of Lords in 1970 and held positions of responsibility almost continuously until forced by ill-health to retire.

She made an indelible impression upon the work of the House and was responsible for a major and lasting achievement in the development of the select committee on the European Communities.

Earl Ferrers, for the Opposition, said that Lady Tweedsmuir led a most distinguished life in politics, first in the Commons and then in the Lords.

Disturbance payments

Lord Kirkhill, Minister of State, Scottish Office, moving the second reading of the Housing (Financial Provisions) (Scotland) Bill, said it was the Government's intention at committee stage to introduce a provision which would enable home loss and disturbance payments to be made to households displaced from dangerous buildings.

The Bill was read a second time.

The Customs Annuity and Benevolent Fund Bill was read a second time. The Suppression of Terrorism Bill was read the third time.

House of Commons

Today at 2.30: Debate on defence estimates, to be concluded. Motion on Industrial Training Levy (Engineering) Order.

House of Lords

Today at 2.30: Scotland Bill, second reading (first of two days).

Unprecedented crisis in Service morale

Sir Ian Gilmour, Opposition spokesman on defence (Chesham and Amersham, C) moved an amendment to make the main motion read: " That this House regrets that the defence policy of her Majesty's Government during the last four years has damaged the security of the United Kingdom and has harmed the prospects of reaching international agreement on arms control and disarmament."

He said there was in the Services an unprecedented crisis of morale and an unprecedented lack of confidence in the Government. (Conservative cheers.) They felt understandably that they suffered from a lack of recognition by the Government of their proper status and value.

There had been a serious exodus of skilled and experienced officers and men. Many of those who remained were fed up with the way they had been treated over pay and the way the Government had put defence at the bottom of their priorities.

The past four years had been just about the most disastrous for the armed forces since the days of Lord North 200 years ago. This was because of the savage cuts the Government had imposed, their disregard of Forces' pay and the tilting of the military balance against the West in favour of the Warsaw Pact.

The Government's policy was based not on the nation's security Labour Party. The White Paper needs but on the interests of the itself had a murky background and was full of distortions and omissions. Nothing was said about the future of the nuclear deterrent, Cruise missile, the Russian SS20 or the so-called neutron bomb.

It was dishonest of the Government to try to hide behind the review body. Mr Mulley had not metaphorically stood in the picket lines of the armed forces. He should have, and he should have resigned. (Conservative cheers.)

The pay review body must point the way towards an early return to comparability and the Government in their response must set out how they proposed to restore Service pay to its prope rlevel within a short time. If something substantial was not done next month Mr Mulley could not retain his office. He would have to resign.

The only reason why there was an apparent increase in defence expenditure in 1979-80 over 1978-79 was that 1978-79 suffered a cut in December, 1976. The cut of £276m was greater than the alleged increase planned for 1979-80. Until the Conservatives had seen the books, they could not say how much they could spend; they would spend more than Mr Mulley. They put the security of the country at the top of their priorities.

Nato seemed to be in danger of having a Maginot Line complex without a Maginot Line. The Conservatives believed that those statesmen and military commanders who urged Nato to look to its southern flank were right. There was an urgent need to improve protection of their sea routes.

The Government were keen on detente and disarmament but remarkably inept at securing either, except unilateral disarmament by Britain. If detente was to mean much it should be worldwide. Detente had not materialized and could not materialize until the Russians stopped seeking military domination in Europe and stopped their militaristic incursions into Africa.

Weakness (he said) does not produce security. This Government are weak and they have weakened the country. They have harmed Nato and lessened the prospects of international disarmament. They have damaged our defence and the armed forces.

They cannot now undo that damage. They cannot regain the confidence of the Services or the confidence of our allies. Only a government which gives defence its proper priority can do that.

The Conservative Party will pay our Servicemen properly. They will restore their status. They will foster their morale. They will see they have enough equipment, fuel, ammunition and spares with which to fight and train. They will deal honestly and fairly with our allies.

Only a stronger Britain and a stronger Nato can bring security to Europe. Only a Conservative Government can begin to achieve those things. (Conservative cheers.)

Extra Commission staff required

European Parliament

Strasbourg

MPs debated briefly a report from the Budgets Committee on the appointment to the Commission of an extra 84 staff concerned with textiles and the steel industries in Europe. Their appointment was urgent, the report said, because of the urgency of the situation facing these two sectors.

Mr Christopher Tugendhat, Commissioner responsible for budgets and financial control, emphasized that these extra staff were necessary. Thirty-six would be concerned with the steel industry and the remainder with the textile sector. However, in view of what he hoped was the temporary nature of the problems facing the two industries, some of the staff would be temporary.

He did not want the Commission having to face an inflated wages bill after a temporary problem was over and the staff was not necessary. The transfer of staff from other departments would not have been practical.

MPs will vote on the proposals tomorrow.

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s and Objects of Vertu. The Properties of The
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Whitehead, F. J. H. Huxley, Esq. and others.
e (21 plates) £1.25.

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Evelyn, deceased, and Major Peter Evelyn,
Catalogue (32 plates, including 9 in colour)

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of Art. The Properties of The Earl of Stair,
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and others. Catalogue (22 plates) £1.05.

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e (10 plates) 55p.

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miatures, Russian Works of Art, Gold Boxes.
perties of The Lord Redesdale, The Earl of
C.V.O. and others. Catalogue (27 plates, includ-
olour) £1.25.

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ier Chancellor, The late Miss M. R. Locke and
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Tuesday 14th March at 11 am
GOOD ENGLISH POTTERY AND PORCELAIN including the property of the Rt. Hon. Malcolm MacDonald, O.M., P.C., and Mrs. Stella Pitt-Rivers, from the Pitt-Rivers Museum, Dorset
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Wednesday 15th March at 11 am
IMPORTANT 17TH, 18TH AND 19TH CENTURY BRITISH PAINTINGS including the property of Sir Geoffrey Vickers, V.C., and the Trustees of the Grosvenor Estate
Cat. (58 plates, 7 in colour) £4

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JEWELS *Cat. (16 illustrations) £1.20*

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Cat. (61 plates, 9 in colour) £4.15

Friday 17th March at 11 am
CONTINENTAL FURNITURE, WORKS OF ART AND ORIENTAL RUGS AND CARPETS
Cat. (24 illustrations) £1.20



Monday 20th March at 11 am
A miniature of Benjamin Franklin by Joseph Gaye, after J. B. Greuze, signed, 16 cm.

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Cat. (40 illustrations) 55p

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EUROPEAN GLASS AND CONTINENTAL CERAMICS *Cat. (94 illustrations) £1.20*

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Tuesday, 14 March, 2 pm
GOOD CLOCKS AND WATCHES
Wednesday, 15 March, 11 am
ORIENTAL CERAMICS AND WORKS OF ART
Thursday, 16 March, 10 am
FINE FURS
Friday, 17 March, 11 am
ENGLISH AND FOREIGN SILVER AND OLD SHEFFIELD PLATE
Monday, 20 March, 11 am
ANTIQUE DECORATIVE FURNITURE, WORKS OF ART, CARPETS
Monday, 20 March, 2 pm
FINE WATERCOLOURS
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OILS
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EUROPEAN PAINTINGS
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Friday, 17th March at 11 a.m.
PORCELAIN & WORKS OF ART
Friday, 17th March at 11 a.m.
CLOCKS, WATCHES, BAROMETERS & SCIENTIFIC INSTRUMENTS
including a collection of Continental silver and enamel verge watches: a marquetry longcase clock by Richard Baker; a late 17th C. walnut longcase clock by Thomas Wise; a musical longcase clock by Thomas Percival. Illustrated Catalogue 50p.
Tuesday, 21st March at 11 a.m.
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Viewing Monday, 20th March, 9-7 p.m.
Pens and coins can also be viewed by appointment this week.

At the Old Chelsea Galleries
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Wednesday, 19th April, at 1 p.m.
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Thursday, 16th March, at 2 p.m.
Incl. Hutchins's History of Dorset, encyclopaedia, History of Kent Hundred of Blackheath, literature, other histories, Legge's History of the Birds of Ceylon, natural history, Greenwich naval interest. View today, 9 a.m. to 5 p.m. Catalogues 20p.

Forthcoming specialized sale: Oil paintings, Water colours and prints, 6th April.

ORIENTAL AND OTHER CARPETS AND RUGS
Wednesday, 15th March at 10 a.m.

ANTIQUE AND MODERN FURNITURE
Wednesday, 15th March at 10.30 a.m.

OBJECTS OF ART PORCELAIN, ETC.
Thursday, 16th March, at 10 a.m.

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March 22nd at 2.30 p.m. Pewter, Copper, Brass and other Metalwork.
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ASTORIA THEATRE, Charing X Rd. 01-734 4291. Nearest Tube Tottenham Ct. Rd. Mon.-Thurs. 8.0 p.m., Fri. & Sat. 6.0 & 8.40. ELVIS Tickets £1.50-£5.50. Instant Credit Card Res. Eat in our fully licensed Restaurant or Buffet Bar lunchtime and before or after show—bookable in advance. BEST MUSICAL OF THE YEAR EVENING STANDARD AWARD

CAMBRIDGE. 836 6056. Mon. to Thur. 8.00. Fri., Sat. at 5.45 & 8.30. IPI-TOMBI "PULSATING MUSICAL."—E. News. THIRD GREAT YEAR Seat prices £2.00 to £5.00 Dinner and top price seat £8.25 inc.

COMEDY. 01-930 2578. Evenings 8.0. Mat. Thurs. 3.0 Sat. 5.30 & 8.30. MOIRA LISTER, TONY BRITTON Margaret COURTNEY, Dermot WALSH THE HIT COMEDY THRILLER MURDER AMONG FRIENDS "Blackmail, armed robbery, double bluff and murder." Times. "A good deal of fun." Evening News.

CHURCHILL. 460 6677/5838 7.45. Sats. 5 & 8. Thurs. 2.30 HAYLEY MILLS, IAN LAVENDER in the hit comedy, MY FAT FRIEND.

CRITERION. 930 3216 (Credit Cards) Evgs. 8. Sats. 5.30 & 8.30. Thurs. 3. LESLIE PHILLIPS "Impeccable ... a master" S. Tms. in SEXTET "HILARIOUSLY FUNNY"—N.o.W.

DRURY LANE. 01-836 8108 Every night 8.0. Mats. Wed. & Sat. 3.0 A CHORUS LINE "A RARE, DEVASTATING, JOYOUS ASTONISHING STUNNER". S. TIMES.

DUCHESS. 836 8243. Mon.-Thur. Evgs. 8.0. Fri. & Sat. 6.15 & 9.0 OH! CALCUTTA! "The nudity is stunning".—D. Tel. 8TH SENSATIONAL YEAR

DUKE OF YORKS. 01-836 5122 Evs. 8. Mats. Wed. & Sat. at 3 JOHN GIELGUD in Julian Mitchell's HALF-LIFE A NATIONAL THEATRE PRODUCTION "Brilliantly witty ... no one should miss it." Harold Hobson (Drama). Instant credit card reservations. Dinner and top price seat £7.00.

FORTUNE. 836 2238 Evgs. 8. Thur. 3. Sats. 5 & 8. AGATHA CHRISTIE'S MURDER AT THE VICARAGE Third Great Year

GARRICK THEATRE. 01-836 4601 Evgs. 8.0. Wed. Mat. 3.0. Sat. 5.15, 8.30. JILL MARTIN, JULIA SUTTON ERIC FLYNN and ROBIN RAY in the "BRILLIANT MUSICAL ENTERTAINMENT". People SIDE BY SIDE BY SONDHEIM "GO TWICE". S. Morley, Punch "GO THREE TIMES". C. Barnes NYT

GLOBE. 01-437 1592 Evgs. 8.0. Mats. Wed. & Sat. 3.0. BARRY FOSTER, CLIVE FRANCIS DONALD GEE, JEREMY IRONS and SIMON WARD in THE REAR COLUMN "SIMON GRAY'S fine play rarely have I seen a show as perfectly cast" Times

GREENWICH THEATRE. 858 7755 Evgs. 7.30. Mat. Sats. 2.30. DON JUAN. A comedy by Molière. "I Recommend It Warmly" F. Times.

HAMPSTEAD. 722 9301 Mon.-Fri. at 8. Sat. at 5 & 8. Open Good Friday & Easter Sat. Closed Mon. March 27. Season Extended to 23 April James Saunders' literate, amusing dramatic and interesting play" BODIES "a rich and rewarding experience" B. Levin, S. Times David Burke, Dinsdale Landen Anne Stallybrass, Gwen Watford

HAYMARKET. 930 9832 Evgs. 8.0. Mat. Weds. 2.30 Sats. 4.30 & 8.00 Easter Perfs.: Good Friday Easter Monday at 8.0 INGRID BERGMAN WENDY HILLER DEREK GODFREY DORIS HARE FRANCES CUKA WATERS OF THE MOON by N. C. Hunter "Ingrid Bergman makes the stage radiate—unassailable charisma".—D. Mail. "Wendy Hiller is superb".—S. Mirror.

HER MAJESTY'S 01-930 6606 OPENING MARCH 28 BRUCE FORSYTH in Leslie Bricusse & Anthony Newley's TRAVELLING MUSIC SHOW with DEREK GRIFFITHS Directed by BURT SHEVELOVE Prevs. from Thur. Evgs. 8.0. Sat. 5 & 8.0.

ICA THEATRE. 930 6393. Foco-Novo in WITHDRAWAL SYMPTOMS by C. P. Taylor "A triumph ... the acting is brilliant ... an evening of superlative quality."—Scotsman. Opens today 8 pm (7 pm March 15). Tickets £1.50.

KING'S HEAD 226 1916 Evening 8.00 Dinner 7.00 SMITH & GOODY "Original, touching and funny." Gdn.

KING'S ROAD THEATRE. 352 7488 Mon.-Thur. 9.0. Fri., Sat. 7.30, 9.30 THE ROCKY HORROR SHOW NOW IN ITS FIFTH ROCKING YEAR "The GREAT ROCK 'N ROLL MUSICAL"

LYRIC THEATRE. 01-437 3686. Evgns 8.0 Mats. Thurs. 3.0. Sat. 5.0 & 8.30 JOAN PLOWRIGHT COLIN BLAKELY and Patricia Hayes in FILUMENA by Edward de Filippo Directed by FRANCO ZEFFIRELLI "TOTAL TRIUMPH". E. News. "AN EVENT TO TREASURE". D. Mirror "MAY IT FILL THE LYRIC FOR A HUNDRED YEARS". S.T.

MAYFAIR. CC 629 3036 Mon. to Fri. 8.0. Sat. 5.30 and 8.45 GORDON CHATER "Brilliant." EN in THE ELOCUTION OF BENJAMIN FRANKLIN by Steve J. Spears "A compassionate funny fiercely eloquent play" Gdn. "Hilarious". E. St. "Wickedly amusing". E. News. "Spellbinding" Observer.

MERMAID. 248 7656. Rest. 248 2835 Tom CONTI "A Superlative Performance" Gdn. Jane ASHER in WHOSE LIFE IS IT ANYWAY "Caught me up in a welter of excitement." F.T. "Absorbing, grim, witty, moving—a play to be proud of." Eve. News. "A momentous play—I urge you to see it." Gdn. Evgs. 8.15. Fri. & Sat. 5.15 Stall tickets £1.25 to £3.50 Combined Dinner/Theatre Ticket £6.50

NATIONAL THEATRE 928 2252 OLIVIER (open stage): Ton't & Tomor. 7.30 THE PLOUGH AND THE STARS by Sean O'Casey. LYTTELTON (proscenium stage): Ton't & Tomor. 7.45 BEDROOM FARCE by Alan Ayckbourn. COTTESLOE (small auditorium): Fri. at 8, Sat. 2.30 p.m. LOVE LETTERS ON BLUE PAPER by Arnold Wesker. Many excellent cheap seats all 3 theatres day of perf. Car park. Restaurant 928 2033. Credit card bkgs. 928 3052.

OLD VIC 928 7616 PROSPECT AT THE OLD VIC Spring season to March 25. In rep: SAINT JOAN today, Wed., Thurs. 7.30. ANTONY & CLEOPATRA Fri. 7.30. Sat. 2.30 & 7.30. ALL FOR LOVE returns March 23. Sunday, March 26 at 7.30: THAT MIGHTY HEART with Barbara Jefford & John Turner.

OPEN SPACE. 01-387 6969. Opens Tonight, 7.0. Subs. Tues.-Sun. 8.0. Mat. Sat. 3.0 STEPS, NOTES & SQUEAKS. Beaumont Beriosova Gielgud Kelly Louther. Sleep.

PALACE 01-437 6834 Evgs. 8.0. Fri. & Sat. 6.0 & 8.40 JESUS CHRIST SUPERSTAR Good Friday 2 Perfs., 6.0 & 8.40

PALLADIUM 01-437 7373 THE TWO RONNIES FROM MAY 25 TO AUG. 19

PHOENIX 01-836 8611 Evgs. 8. Mat. Wed. 3.0, Sat. 5 & 8. FRANK FINLAY in The Leslie Bricusse Musical KINGS AND CLOWNS Directed by Mell Shapiro SUCCESSFUL, SLICK, ENTERTAINING

PICCADILLY. 437 4506. Credit card bkgs. 836 1071. Eves. 8. Sat. 4.45 and 8.15. Wed. mat. 3. BEST COMEDY OF THE YEAR Ev Std. Award & S.W.E.T. Award Royal Shakespeare Company in PRIVATES ON PARADE by Peter Nichols (perhaps not suitable for children) "HUGELY ENTERTAINING EXTRAVAGANZA"—S. Times.

PRINCE OF WALES. 01-930 8681 Monday to Friday at 8 p.m. Sat. 5.30 & 8.45. Mats. Thurs. 3.0 GOOD FRIDAY. One Perf. at 8.0 "THE STAGE IS AGLOW" Daily Telegraph RICHARD BECKINSALE in I LOVE MY WIFE "LAUGHTER BECOMES HAPPILY INESCAPABLE"—The Observer. CREDIT CARD BOOKING 930 0846

QUEEN'S THEATRE. 01-734 1166 Evenings 8.0. Sats. 5.0 & 8.30 ALEC GUINNESS BEST ACTOR OF THE YEAR Variety Club of G.B. Award in THE OLD COUNTRY A New Play by ALAN BENNETT. Directed by CLIFFORD WILLIAMS. BEST PLAY OF THE YEAR Plays & Players London critics award.

RIVERSIDE STUDIOS (748 3354) Tonight to Sun. 7.30 (Saturday 5 & 8) ATHOL FUGARD'S HELLO AND GOODBYE "Acting of the highest order: powerful, controlled, unforgettable!" FT. LAST WEEK!

ROUND HOUSE 267 2564 Eves. 8. LAST WEEK THE LIVERPOOL PLAYHOUSE CO. with James AUBREY & Don WARRINGTON in "A red hot production"—Gdn. STREAMERS by David Rabe "One of the three best plays in London ... awesome strength"—Obs.

ROUND HOUSE DOWNSTAIRS. 267 2564. Eves. 8. Mats. Sat. 5.30 THE BOSTON STRANGLER by Mike Stott.

ROYAL COURT 730 1745 Eves. 8. Sat. 5 & 8.30 HULL TRUCK in A BED OF ROSES "Made me feel glad to be alive"—D. Exp. See also Theatre Upstairs.

ROYALTY. 405 8004 Monday-Thursday Evgs. 8.0 Fri. 5.30 and 8.45. Sat. 3 and 8. London's critics vote BILLY DANIELS in BUBBLING BROWN SUGAR Best musical of 1977. Tel. bookings accepted. Major credit cards. Easter Perfs. Good Friday 8.45. Bank Holiday Monday 8.0.

ST. MARTIN'S. 836 1443. Evs. 8. Mat. Tues. 2.45. Sats. & Good Fri. 5 & 8. AGATHA CHRISTIE'S THE MOUSETRAP WORLD'S LONGEST-EVER RUN 26TH YEAR

SAVOY. 01-836 8888 Nightly at 8.00. Mat. Wed. 2.30. Sat. 5.00 & 8.00. PATRICK CARGILL & TONY ANHOLT in SLEUTH The World Famous Thriller by ANTHONY SHAFFER SLEUTH "has a weight of intrigue" "Cargill is thorough and utterly professional"—Gdn. SLEUTH "Blend of comedy, gamesmanship and disguise".—Times. Evgs. £1 to £4. Mats. £1 to £3.

SHAFTESBURY. 836 6590. Open March 21. John Reardon and Joan Dench in KISMET. The legendary musical. Previews Tomor. 8 p.m. 8 p.m. Sat. 5.00 & 8.00.

STRAND. 01-836 2660. Evgs. 8.0 Mats. Thur. 3.0. Sat. 5.30 & 8.30. NO SEX, PLEASE WE'RE BRITISH THE WORLD'S GREATEST LAUGHTER-MAKER

TH. ROYAL STRATFORD, E.15. 534 0310. Prev. 15 Mar. "FOLLIES". A Musical. Opens 16 Mar. 7.30. Subs. eves 8.00.

THEATRE UPSTAIRS. 730 2554 Evgs. 7.30 (Sat. sold out) CLASS ENEMY by Nigel Williams

VAUDEVILLE. 836 9988. Evgs. 8 Mats. Tues. 2.45. Sats. 5 & 8. Dinah SHERIDAN Dulcie GRAY Eleanor SUMMERFIELD James GROUT AGATHA CHRISTIE'S NEWEST Whodunit A MURDER IS ANNOUNCED

WAREHOUSE Donmar Theatre, Covent Garden. 836 6808. Book now for new RSC season, from 10 April. Strindberg's THE DANCE OF DEATH John Ford's 'TIS PITY SHE'S A WHORE. Paul Thompson's THE LORENZACCIO STORY in repertoire. Adv. Bkgs. Aldwych. All seats £1.80.

WYNDHAM'S. 836 3028. Credit Card Bookings 836 1071 (ex. Sats.). Mon-Thurs 8. Fri & Sat 5.15 & 8.30. "ENORMOUSLY RICH VERY FUNNY"—E. News. Mary O'Malley's Smash-Hit Comedy ONCE A CATHOLIC "Sure-fire comedy on sex and religion."—Daily Telegraph "MAKE'S YOU SHAKE WITH LAUGHTER"—Guardian.

YOUNG VIC (near Old Vic) 928 6363 Ton't & Tomor. 7.45 ROSENCRANTZ & GUILDENSTERN ARE DEAD. Thurs., Fri. & Mon. next 7.45 TWELFTH NIGHT. Sat. 3 & 7.45 THE REAL INSPECTOR HOUND with SEASIDE POSTCARD (seats 50p).

YOUNG VIC STUDIO 928 6363 Tonight at 8, & Mar. 22, 25 & 30 Young Vic Co. in Dannie Abse's GONE IN JANUARY. Tomor., Thurs., Fri. & Sat. at 8 (final perfs.) Moving Picture Mime Show present SEVEN SUMURAI and other stories.

TALK OF THE TOWN. 734 5051. From 8 p.m. Dine/Dance: 9.30. Revue RAZZLE DAZZLE JACKIE TRENT & TONY HATCH

CINEMAS

ABC 1 & 2, Shaftesbury Ave. 836 8861 Sep. Perfs. ALL SEATS BKBLE. 1: SILVER BEARS (A). Wk. & Sun. 1.45, 5.00, 8.00. 2: THE BOYS IN COMPANY C (X) Wk. & Sun. 2.00, 5.15, 8.15.

ACADEMY ONE. 437 2981. Carne and Preverts DROLE DE DRAME (A). Progs. 2.40, 4.40, 6.40, 8.40.

ACADEMY TWO. 437 5129. Claude Goretta's THE LACE-MAKER (AA). Progs. 1.30, 3.50, 6.15, 8.40.

ACADEMY THREE. 437 8819. Bertolucci's THE SPIDER'S STRATAGEM (A). Progs. 5.00, 7.00, 9.00.

CAMDEN PLAZA (opp. Camden Town Tube). 485 2443. Robert Bresson's masterpiece THE DEVIL, PROBABLY (X). 4.45, 6.50, 9.00.

COLUMBIA. Shaftesbury Ave. (734 5414). SINBAD AND THE EYE OF THE TIGER. Cont. progs. 12.50 (Not Sun.), 4.35, 8.55. CRIMEBUSTERS (A). Cont. progs. 2.50, 6.50. Late show Sat. CRIMEBUSTERS only 11.00 p.m.

CURZON, Curzon St., W.1. 499 3737. PARDON MON AFFAIRE (X). (English sub-titles). "A Sparkling New French Comedy. Directed with finesse by Yves Robert."—Sunday Express. Progs. 1.50 (not Sun.), 3.55, 6.10 and 8.30.

DOMINION, Tott. Crt. Rd. (580 9562) STAR WARS (U). Sep. progs. Dly 2.00, 5.15, 8.35. Seats bkble for 5.15 & 8.35 Progs. Wks. & all progs. Sat. & Sun.

EMPIRE, Leicester Square. 437 1234. Seats bookable for last eve. perf. Mon.-Fri. and all perfs. Sat. & Sun. (except late night shows) or by post. WAGES OF FEAR (AA). Progs. Daily 1.30 (not Suns.), 3.50, 6.15, 8.40.

GATE CINEMA, Nott. Hill. 221 0220 FASSBINDER'S GREAT CLASSIC 'EFFI BRIEST' (CLUB). Progs. 1.00, 3.30, 6.00, 8.40. THE DIRTY DOZEN (X) & THE GANG THAT COULDN'T SHOOT STRAIGHT (AA). 11.

GATE TWO CINEMA. 837 1177/8402 (Formerly E.M.I. International). Russell Square Tube. DEREK JARMAN'S JUBILEE (X). Sep. perfs. 1.00, 3.00, 5.00, 7.00, 9.10. SIDDHARTHA (X). 11.15.

LEICESTER SQUARE THEATRE (930 5252). OLIVER REED, SUSAN GEORGE & many other stars. TOMORROW NEVER COMES (X). Sep. progs. Mon.-Sat. 1.35, 4.50, 8.10. Seats bkble for 8.10 prog. Mon.-Fri. & all progs Sat. & Sun. except late shows.

ODEON HAYMARKET (930 2738/2771). Jane Fonda, Vanessa Redgrave in a Fred Zinnemann film JULIA (A). Sep. progs. Dly. 2.30, 5.45, 8.45. Feature Dly. 2.45, 6.00, 9.00. All seats bkble.

ODEON LEICESTER SQUARE (930 6111). CLOSE ENCOUNTERS OF THE THIRD KIND (A). Sep. perfs. dly. Mon.-Sat. Doors open 10.00, 1.05, 4.15, 7.45. Late perfs. Tues., Wed., Thurs., Fris. & Sats. Doors open 11.15 p.m. All seats may be booked except 10 a.m. show.

ODEON MARBLE ARCH (723 2011/2) STAR WARS (U). Doors open Dly. 1.30, 4.35, 7.50. All seats bkble except 1.30 perf. Wks.

ODEON, ST. MARTIN'S LANE.—HOME OF DISNEY MOVIES. CANDLESHOE (U). For info. 240 0071. Box Office 836 0691. Sep. progs. Daily 2.30, 5.45, 8.30.

PARIS PULLMAN, Sth. Ken. 373 5898. Tanner's JONAH, WHO WILL BE 25 IN THE YEAR 2000 (X). Progs. 4.5, 6.5, 8.20.

PHOENIX, E. Finchley. 883 2233. Tanner's JONAH, WHO WILL BE 25 IN THE YEAR 2000 (X). Progs. 4.5, 6.5, 8.20. Held over further week.

PLAZA 1, 2, 3, 4, off Piccadilly Circus. 437 1234. Seats bookable Plaza 1 & 2 only for last eve. perf. Mon.-Fri. and all perfs. Sat. & Sun. (except late night shows) at the box office. (11 am-7 pm Mon.-Sat.) or by post. 1. LOOKING FOR MR. GOODBAR (X). Progs. Daily 2.30, 5.15, 8.05. 2. THE DUELLISTS (A). Progs. Daily 2.00 (not Suns.), 4.10, 6.30, 8.30. 3. THE CHOIRBOYS (X). SHUT DOWN (U). Progs. Daily 1.30 (not Suns.), 4.40, 7.55. 4. ROMEO & JULIET (A). Progs. Daily 2.30 (not Suns.), 5.15, 8.00.

PRINCE CHARLES, Leic. Sq. 437 8181 SWEPT AWAY (X). Sep. Perfs. Dly. (inc. Sun.) 12.10, 2.45, 6.15, 9.00. Lte Show Nightly 11.55. Seats bkble. Lic'd Bar.

SCENE 2, Leic. Sq. (Wardour St.). 439 4470. THE PINK PANTHER STRIKES AGAIN (U). Sun.-Thur. 1.30, 5.35, 9.35. Fri. & Sat. 12.40, 4.45, 8.45, 12.45. THE RETURN OF THE PINK PANTHER (U). Sun.-Thur. 3.35, 7.30. Fri. & Sat. 2.35, 6.40, 10.40.

THE SCREEN ON THE HILL (opp. Belsize Park Tube) 435 3366. Visconti THE INNOCENT (X) subtitled 2.05, 4.25, 6.45, 9.05 Seats bookable on same day, no telephone bookings. LAST WEEKS. LATE SHOW TONIGHT AT 11.15 P.M. Brian De Palma's PHANTOM OF THE PARADISE (X) George Harrison's CONCERT FOR BANGLADESH (X)

EXHIBITIONS

DAILY MAIL IDEAL HOME EXHIBITION OLYMPIA. On now until 1st April. 10 to 9 excl. Sundays. Adults £1. Children 75p. Reduced prices after 5 p.m. Adults 75p. Children 60p.

OSCAR & PETER JOHNSON LTD., 27 Lowndes St., S.W.1. 01-235 6464. The Smythes of Ipswich. Mar. 17th. Wkdays 9.30-5. Sats. 10-12.

46TH CHELSEA ANTIQUES FAIR, Chelsea Old Town Hall, S.W.3. Daily 11 a.m.-7.30 p.m. (excluding Sunday) until March 18th. Admission £1.00 inc., VAT and catalogue.

ART GALLERIES

AGNEW GALLERY, 43 Old Bond St., W.1. 01-629 6176. THREE CENTURIES OF BRITISH PAINTINGS. Until 28 April, Mon.-Fri. 9.30-5.30; Thurs. until 7.

ANTHONY d'OFFAY, 9 Dering St. W.1. LUCIAN FREUD Wkdays 10-6. Sats. 10-1. 01-629 1578

ARTISTS MARKET, 52 Earlham St., W.C.2. Selection by Artists & Collectors Mon-Sat 11-6. 836 9701.

BLOND FINE ART, 33 Sackville St., W.1. 01-437 1230. PAUL NASH and JOHN NASH until March 25. Mon.-Fri. 10-6. Sat. 10-1.

BRITISH MUSEUM. PAINTING OF RAJASTHAN. Until 14 May. Wkdys. 10-5. Suns. 2.30-6. Closed Good Friday. Adm. free.

BRIT PAINTINGS. Browse & Darby 19, Cork St., W.1. Til 8. April. Mon-Fri. 10-5.30. Sat. 10-12.30.

DRIAN GALLERIES 7 Porchester Place, W2. Two Surrealist Painters MARIA GORSKA-KOBYLINSKA HENRY ORLIK Til 22 March 10-5. Sat. 10-1.

FINE ART SOCIETY 148 New Bond St., W.1. 01-629 5116 LEONARD ROSOMAN

GERALD NORMAN GALLERY SPRING EXHIBITION 18th and 19th CENTURY WATERCOLOURS AND DRAWINGS Until March 31st 8 Duke St., St. James's, S.W.1. Mon.-Fri. 10-5.30. Sats. 10-1

HAYWARD GALLERY, South Bank, S.E.1. (Arts Council) DADA & SURREALISM REVIEWED. Until 27 March. Mon. 1-8, Tue.-Thur. 10-8, Fri. & Sat. 10-6, Sun. 12-6. Adm. £1 except Mon. 1-8, Tue.-Thur. 6-8 25p. Details of lectures from Celia O'Malley: 01-629 9495. Parties by written application only.

LEFEVRE GALLERY. An Exhibition of important 19th and 20th CENTURY PAINTINGS. Wkdys. 10-5. Sat. 10-1 at 30 Bruton St., London, W.1. Tel. 01-493 1572.

LUMLEY CAZALET, 24 Davies St., W.1. 499 5058. TISSOT.—Forty etchings, dry points and Mezzotints. Opening tomorrow.

MALL ART GALLERIES The Mall, S.W.1 Paintings by Hermione Thornton Lofthouse 10-5. Sat. 10-1. Until March 21

MARLBOROUGH, 6 Albemarle St., W.1. LYNN CHADWICK, Recent Sculpture. 8th Feb.-10th March. Mon.-Fri., 10-5.30. Sat., 10-12.30.

MUSEUM OF MANKIND, Burlington Gdns., W.1. The world's greatest collections from the tribal societies of five continents. Free film shows except Mondays. Wkdys. 10-5. Suns. 2.30-6. Adm. free. (Closed Good Friday.)

NATIONAL BOOK LEAGUE GALLERY, 7 Albemarle St., W.1. 01-493 9001. ENGLISH WATERCOLOURS. Exhibited by MICHAEL SPRATT. 6-18 March, Mon.-Fri. 10-6, Sats. 10-1.

POSK GALLERY, 238-246 King St., W.6. Muriel Parr. Paintings and drawings. 6-18 Mar. Daily. 11-9 inc. Sun.

ONLY 4 MORE PERFORMANCES including Tonight 7.30 THE PLOUGH AND THE STARS by Sean O'Casey "A great play in a great performance ... not to be missed" (Plays and Players) "A superb evening" (Int Herald Tribune) "Cyril Cusack reaches greatness" (Sunday Times) NT Olivier Theatre NATIONAL THEATRE 01-928 2252

The Times Special Reports. All the subject matter on all the subjects that matter. THE TIMES

THE ARTS

Blake the seer and Rowlandson the voyeur

Rowlandson and Blake were exact contemporaries. Blake was born in 1757, Rowlandson the same year or (as is more usually thought today) in 1756. Both died in 1827.

Although the styles of both artists had their roots in neo-classicism, their worlds are worlds apart. Writing of Ben Jonson in *The Sacred Wood*, T. S. Eliot described his art as "of the surface". Eliot pointed out that the works of Shakespeare, Donne, Webster, or Tourneur have a depth, a "third dimension" which Jonson's works do not have. "Their words have often a network of tentacular roots reaching down to the deepest terrors and desires. Jonson's most certainly have not." But Jonson's world is a deliberately two-dimensional one: "We cannot call a man's work superficial when it is the creation of a world; a man cannot be accused of dealing superficially with the world which he himself has created; the superficies *is* the world."

This argument of Eliot's can be used to illuminate the difference between the world of Rowlandson and *that* of Blake, although Rowlandson did not create so complete a *superficies* as Jonson (that was Hogarth's achievement). Nor does Blake reach down to the deepest terrors and desires. There is always an element of melodrama in his visionary paintings and prints, even (and perhaps particularly) in his most powerful works like the large colour prints of 1795, *the plates for Urizen he made* at about the same time, and the watercolour illustrations to the Book of Revelation painted in the first decade of the nineteenth century. These last were part of a series of biblical subjects Blake painted for his patron Thomas Butts. Many are from American collections and the four superb images of the great allegorical monsters of Revelation are among the *most striking in the* well-chosen Blake exhibition at the Tate Gallery.

In the Book of Revelation Blake found an imagery which particularly appealed to him as being close to that of his own prophetic writings. It has the added strength that it belongs to a system of mythology already established and more easily comprehended than his own. This private system is one of the problems of Blake's work, although the Tate catalogue (good value at £1.80) includes an explanation in the introduction. Another problem is that in his visual works, as in the verse of the prophetic books, there are magnificent images, but just as Blake's blank verse often lacks energy, so does his drawn line.

In the illustrations to *Songs of Innocence and Experience*, in those to the poems of Thomas Gray and to Young's *Night Thoughts*, there is in Blake's delicate images and protective line the possibility of Jerusalem being built in England's green and pleasant land. Later there is only a barren desert peopled by awesome personages derived from Michelangelo's Sistine ceiling. Later still, in *Jerusalem*, the illustrations to Dante and Milton, and the tiny and exquisite wood-engravings for Thornton's Virgil, Blake returns once more to the possibility of an earthly paradise, but this already has something of the cosier quality of the visionary paintings of Samuel Palmer, whose landscapes are quilted and embroidered like an eiderdown.

There is one drawing by Rowlandson which has something of this quality, too, *Entrance to Festiniog, North Wales*. But most of his drawings from the Paul Mellon Collection at the Royal Academy are quite different. There are none of the erotic drawings or satirical caricatures. Here Rowlandson records the world as he saw it.

Two handsome undergraduates in long gowns with mortar-boards at rakish angles accost a young country wench outside Oxford. One chucks her under the chin and she responds by laying her hand on *his arm. The other*, a *prettier* undergraduate with shoulder-length fair hair, leans nonchalantly on his companion's shoulder conspicuously fondling his well-filled purse. In the background an elderly don followed by his dog walks towards the hazily sketched-in dreaming spires.

Many of Rowlandson's themes are concerned with voyeurism, or with "people looking at things" as Ronald Paulson describes them in his excellent book on Rowlandson (Studio Vista, 1972). Often the voyeurism is an artistic spectacle, the theatre, or people looking at paintings, usually of erotic subjects. Three elderly "connoisseurs" examine closely a picture of a nude woman. the equally ugly, although younger artist steps back to admire both his own work and their lascivious admiration of it. As an added irony the painting is of Susannah and the Elders. (The latter are seen leaning over her body ogling her like the connoisseurs.) In another drawing a girl dances with a tambourine on a theatre stage while in the foreground elderly men in wigs gape up her skirts from the front stalls.

Dr Syntax is shown standing by a window writing in a notebook while a dog devours his breakfast. A young groom is kissing the maid in the doorway. Distracted, she lets the boiling water pour from the kettle on to the back of the chair's legs. In *Bodmin Moor, Cornwall*, a fat smallholder sits in a donkey cart passing through a rolling wooded landscape while his wife and dog walk. In *The Gardener's Offering* the handsome young gardener is on his knees proffering a posy to a rather stupid-looking young woman. She is more preoccupied with her small dog, who is sitting up on his hind legs. A man on a ladder is peering over the garden wall at the couple. In *A Maiden Aunt Smelling Fire* an old harridan in a nightcap with drooping dugs is about to ascend the stairs holding a candle. On the next landing her full-bosomed niece is shooing her bare-buttocked young lover out of her room. A nasty-looking black cat climbs the stairs ahead of its mistress turning its head to the crone with a malicious expression.

Although Rowlandson's world might at first seem trivial, it is a subtle analysis of the society in which he lived, many elements of which remain today: the way in which sexual attraction both cuts across and also reinforces the class structure, the tendency to enjoy experiences at second hand which typifies both high art and popular spectacle and seeps into the whole of life.

I always feel I should find Blake's spiritual visions better than I do, and find myself preferring Rowlandson's materialist analysis of a society surprisingly like our own. But then I sometimes find myself preferring Jonson to Shakespeare.

The Blake exhibition continues until May 21 at the Tate; Rowlandson at the Royal Academy until the same date. There is also an exhibition of Rowlandson at Spinks.

Paul Overy



William Blake: Antaeus setting down Dante and Virgil in the last Circle of Hell

London debuts

Mila Pogacnik's was a daring programme though not without precedent: three long works for solo violin by Bach and Bartók. He was excellently equipped for it, having a fine technique which enabled him to solve nearly all the problems set by the two composers' four-voiced fugal movements. But he was also fully able to project this austere music in an engaging way, informing its lines with colour, energy and emotion. This was especially so in the dance movements of Bach's E major Partita, although the more abstract movements of his Sonata in C major were scarcely less vivid. Bartók's Sonata makes still greater demands and there were occasional doubts about Mr Pogachik's intonation in the opening *Tempo di ciaconna*, but this still was an eloquent performance.

Takako Selby-Okamoto had so tiny a soprano voice that in Schubert's two *Suleika* songs it was sometimes difficult to hear her at all above Peter Gellhorn's notably discreet accompaniments. Schumann's "Aus den östlichen Rosen" and "Stille Tränen" were a little better, with some continuity of line, but in the quicker "Auftrage" the notes were merely snatched at. And neither here nor in Strauss's *Lieder der Ophelia* was there any variety of sound, of colour; and Miss Selby-Okamoto's phrasing was rudimentary at best. *Seisanryoohari*, a song cycle by Akira Miyoshi, had its British premiere, offering palely loitering melodies and a piano part like denatured Webern.

There was some easily forgettable music, too, in the Belgian Wind Quintet's programme, although they started with a *sprightly Divertimento* by Haydn which showed them to be a well-balanced ensemble. Westerlinck's *Landscapes* was nondescript, but Patterson's *Comedy*, besides having some challenging passages for each player, was thoroughly entertaining, especially in the last two movements, where blues and hornpipe genres are treated with resourceful disrespect. This work received a necessarily deft and vivacious performance. Wilfred Joseph's Quintet Op 102, which had its first hearing, was also quite attractive, its idiom mild yet the effect fairly interesting. A composer who usually has something pointed and piquant to say is Françaix, whose Quintet had a witty performance though one that could have been more incisive.

Max Harrison

Although making their first London appearance, the Trio Fontanarosa are a long established ensemble, having been performing in public some 17 years now and gradually acquiring a notable reputation, especially in their native France. Their playing is not that of novices but of mature artists, accomplished individually and with a keen corporate sense given a sharper edge by their consanguinity. Schubert's E flat Piano Trio Op 100 was interpreted unforgettably by the *Beaux Arts not* so long ago, also at Wigmore Hall, and if the Trio Fontanarosa were not quite able to eclipse that memory it says quite a lot that they are able to bear comparison without discredit. An occasional roughness or mishit was soon forgotten in the context of a performance that radiated such joy in making music. Trios by Haydn (No 1 in G major) and Ravel were also given with much artistry. The "Gypsy Rondo" of the former was allowed some daring, but to my mind wholly appropriate, rubato, while all four movements of the Ravel rose to peaks of burning intensity.

Cheryl Grice moved the Weiss *Passacaille* to the beginning of her guitar recital at Wigmore Hall and thus opened with a performance of great beauty and sensitivity. The guitar's lack of sustaining power and its narrow dynamic range require of its players an acute sense of rhythm and timing: Miss Grice showed that she fully understands the art, shaping a phrase to its climax and letting a high sustained note hang poignantly before resuming the phrase. This was particularly well done in Walton's *Five Bagatelles* and Stephen Dodgson's *Partita*. The programme, which was comprehensive both geographically and chronologically, also included test-pieces for two competitions, Quaranta's *Divigazioni* and Hinojosa's *Te Lucis ante terminum*. These must have been as demanding for the performer as they were for the audience, but it was the final *Sevilla* by Albeniz, vital and poised at the same time, which summed up Miss Grice's art most tunefully.

Barry Millington

The Doombolt Chase
Harlech

Stanley Reynolds

A gang of chums coming to the rescue of the dishonoured dad is the stuff of innumerable boys' stories, but *The Doombolt Chase* has made a virtue of necessity with such a time-honoured plot. The first of the new six-part children's Sunday tea-time adventure series made no bones about the cliché. Donald Burton as Commander Daniel Fitzroy Wheeler is obviously innocent of going out of his way to ram and sink a small fishing boat. After all, how could a man named Fitzroy Wheeler be guilty? The writer, Don Houghton, and Peter Graham Scott and Robert Fust, the producer and director, are playing the piece straight without any nods or winks for adults who might be watching. There was, however, at least one touch of dialogue which would have amused the grown-ups. This came when the gimlet-eyed Peter Vaughan as Captain Hatfield learned that Commander Wheeler had turned course and deliberately rammed the small boat. "Was he drunk?" the Captain asked. "He couldn't have been drunk. He did a 90-degree turn at 30 knots and hit the thing dead centre; it was a superb piece of seamanship." "Do you propose," the Captain, with all the sarcasm that the menacing Mr Vaughan can muster, and he is a master of sarcasm, asked, "I put him in for a commendation then?"

The first episode was very fast moving. The Commander sank the fishing boat in the opening scene. This was followed hard on by the naval court martial. Then the Commander's son, Richard (Andrew Ashby) and his friends, P... and Lucy (Richard Willis, Shelley Crowhurst) set off to discover the mystery of a secret message which the Commander had received just before swinging 90 degrees off course, sober, at 30 knots. The episode ended with a petty officer pursuing them in a speed boat as they sailed up the Bristol Channel. Youngsters of six, seven or eight would be intrigued by this plot. For older children there was also the finer detail of the court martial.

Hoddinott opera
Sherman, Cardiff

Kenneth Loveland

Adapted for the Sherman Theatre as the climax of the Cardiff Festival of Twentieth-century Music, Alun Hoddinott's children's opera, *What the Old Man Does is Always Right*, impressed as a more lively and practical work than on its premiere at the Fishguard Festival last July.

At Fishguard there had been pride in an indigenous product to see it through, with Myfanwy Piper's libretto based on the Hans Christian Andersen story, John Piper's designs, and Sir Geraint Evans in the title role. But there was the feeling that other local resources involved had not released all the potential, sincerely felt though the performance was.

At Cardiff one was aware of charm and fun, two words one would have hesitated to apply to the premiere. Basil Coleman invested his production with a joyful simplicity which *admirably solved the problem* of capturing the involvement of the children of Ysgol Gyfun Llanhari while working within their technical capacity, and dealt in fluent movement and expressive grouping. Clifford Bunford similarly drew sharp-pointed playing from the Cardiff University Opera Group Orchestra and bright singing from children well drilled in enunciation.

The Piper designs had lost ... capable of flexible adaptation at Fishguard; the Cardiff staging proved the point. Given all this, Hoddinott's score, with its cheerful tunes and well judged shifts of instrumental textures, as between passages for children and adults, took on added vitality.

Stuart Harling looked very young for the title role, but sang it clearly, and Anne P...ley's old woman was a delightful characterization. P... Hughes and Maldwyn D... led a quota of neat supporting sketches as the travellers.

Peter Frankl
Queen Elizabeth Hall

Joan Chissell

Peter Frankl, currently recording the complete works of Schumann, came up on Sunday afternoon with a fine surprise for us all in the form of a set of variations on the slow movement of Beethoven's seventh symphony, written in 1833, but only recently published.

Nothing fitted the young Schumann's ability more than variation form. This set declared genius in every bar, even if in total an imperfect work emerges. Most of the textures are put to infinitely greater point and purpose in the Etudes Symphoniques.

Brahms perhaps benefited most when he came to write his Paganini Variations, even if only in deference to *Schumann's youthful cap-doffing to* Paganini. Maybe the master stroke itself is that the theme itself is not potently revealed until much later on; you must live to learn the truth. Not having had access to the *sketches, I would hesitate to* say who wins in choice alternatives in this respect. But insofar as putting the work across was concerned Peter Frankl could not have been more successful in winning the day for genius, even if flawed.

The whole recital hinged on Schumann, his own youthful hero, Schubert, and his greatest champion, Brahms. Brahms loved Hungary. No pianist could have done more to emphasize that than Mr Frankl, in his daredevil brilliance and vivid characterization even in the comparatively classical Handel variations. I disliked his excessive flexibility, perhaps sentimentality, in Brahm's Op 117, particularly in the first, where Hungarian and Viennese streams run together. Nor could have been more ... able than the delightful Viennese spontaneity and ... besides much subtlety in response to key change in Schubert's E flat minor Klavierstück, D946. The "Wanderer" Fantasy showed a few signs of tiredness at the end of a programme yet nothing perhaps revealed Mr Frankl's power more.

LPO/Haitink
Festival Hall

Max Harrison

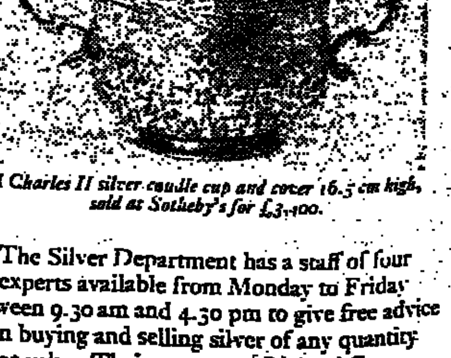
Like so much of the music he wrote in his teens, Mendelssohn's Symphony No 1 is astonishingly mature. Not only is the compositional and orchestral craftsmanship perfectly secure, but the tone of voice is already recognizable. Even Sunday's very fine performance by the London Philharmonic Orchestra under Bernard Haitink could not conceal, however, that the inspiration, as we might expect of a composer aged 15, is uneven and ran most surely in the outer movements. Here, indeed, the symphony's power is remarkable, and the Andante is nearly as confident and personal. The disappointment is the third movement, where a rather heavy Minuet does duty for the expected fairy-like Mendelssohnian scherzo.

In rather obvious contrast to such youthful feats, the performance of Rachmaninov's Piano Concerto No 3 began with an apparent lack of confidence on the part of all concerned. The soloist, Daniel Wayenberg, failed to dominate at first, and there was in fact an undue emphasis on subsidiary orchestral detail. A fine account was given, though, of the opening Allegro's cadenza, in which Mr Wayenberg gathered together and resolved all the movement's tensions. And if there had been a lack of conviction, of atmosphere, up to this point, balance was restored by a more unified presentation of the slow movement, where a beautifully moulded orchestral introduction prompted some ardent piano playing.

The finale of Rachmaninov's concerto was on a similar level, with both soloist and conductor showing a proper understanding of this movement's changing moods and textures, its shifts between melancholy and brilliance. Another piece in which half measures are no use is Tchaikovsky's Symphony No 4, of which Mr Haitink gave a smooth yet strongly motivated performance, especially in the first movement, where there was some excellent individual wind playing.

This notice is reprinted from yesterday's later editions.

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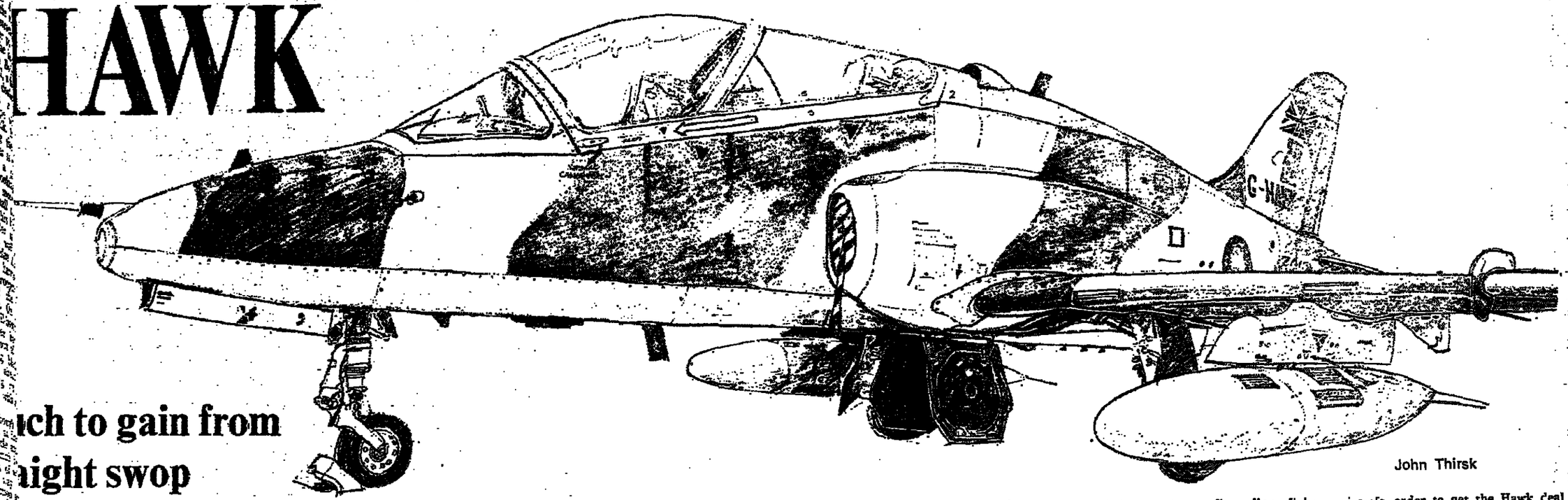
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a Special Report

Year of the HAWK



John Thirsk

ich to gain from ight swop

ael Frenchman Kivinen

mber, 1971, Mr chönberg, director ery Oy in Helsinki, ish representatives l big British com- ncluding Hawker Aviation and Rolls- rnt that the Fin- Force required a ainer aircraft. He that HSA (now British Aerospace) a specification of y designed ad- ainer, the Hawk. after, almost to letter of intent rchase of 50 Hawk was issued by the overnment.

on December 30 nks965m contract between the two The contract was 100 per cent com- agreement — Fin- get the aircraft urn British Aero- rrook to sell the value (£128m) of nufactured goods or other countries. The Finnish export sales had to be in the form of "new business" and would be approved as part of the compensation terms after submission to the Finnish Government Offset Committee. As Mr Schönberg put it recently, the deal was back to basics: "I'll give you salt if you'll trade me some skins."

During the intervening six years of the negotiations a great deal of hard bargaining and political storming took place. HSA's only customer for the Hawk so far had been the RAF with an order for 175. The company was convinced that it had an aircraft of great potential, but as yet had been unable to sell it overseas. With the aircraft industry ailing in Britain and the spectre of nationalization getting nearer HSA were, as one British diplomat put it in Helsinki, "getting pretty desperate". HSA felt certain that if it could get the first sales breakthrough other vital orders would follow. Mr Colin Chandler, managing director of the Kingston-Brough division of British Aerospace (the former HSA sector that largely produces the Hawk), confirmed after the contract had been signed that HSA's prediction had been correct. Within a matter of weeks other sales that had been in the pipeline were confirmed and negotiations are now in the final stages from two other countries.

In the run-up period to the letter of intent the future of 20,000 aircraft and sub-contractor workers (including 11,000 in HSA alone) had to be borne in mind by Mr Chandler during his negotiations.

Critics of the deal have implied that HSA was in a buyer's market and that the Finns were only too aware of this and could make any terms they liked. But, Mr Bo Goran Eriksson, secretary of the Finnish Offset Committee, said that from the beginning his Government had made it clear that the sale would be based on a compensatory agreement. This would have applied equally had the final contract been made with the competing Swedes, Czechoslovaks, or French.

At no time had Finland got sufficient funds to indulge in expensive arms transactions. During the years of the Hawk talks, particularly after the energy crisis the Finnish economy had deteriorated rapidly culminating in a third devaluation in a year of the Finnmark and the threatened resignation of the coalition Government. Offset deals are not new to the Finns who have had similar arrangements with the Soviet Union for many years. They are not unknown in Britain either where they are often part of basic negotiations in military sales. The unusual factor in the Hawk case is that the Finns were demanding and have got a 100 per cent compensation agreement.

Apart from Finland's internal economic problems the Hawk deal has been the subject of much heated debate in Parliament and in the press. This is because of Finland's strict policy of neutrality as far as foreign relations are concerned, particularly in arms sales. To emphasize its middle-of-the-road role the Finnish Air Force has aircraft from a number of countries, notably Swedish Saab Drakens, French Fouga Magisters, and Soviet MiGs. In a country with 16 political parties and a coalition Government, which included three communists, each and every aspect of the proceeding Hawk deal has been debated. The communists, especially their Stalinist wing, have waged and still wage a loud campaign against the Nato aircraft.

The communists are split into the majority revisionist wing led by Mr Aarne Saarinen, and the minority led by Mr Taisto Sinosalo. The communists have three ministers but the split in the party had led to a strange situation because the Stalinists opposed many of the Government's decisions, including the Hawk deal, as a matter of course. Thus the deal has become a double-edged weapon for the Stalinists; they use it against all their usual opponents, especially the Social Democrats, and also against the Saarinen wing.

The three communist ministers did not vote against the Hawk deal as it would have meant the disintegration of the coalition. However, they registered their objection in the official record, a prime example of bending the rules to keep the coalition together in a country where forming coalitions has always been extremely difficult.

The Stalinists have not used any finesse in their opposition to the Hawk. They have promoted a strong campaign mainly through their party newspaper, the *Tiedonantaja*, which carries daily attacks on the Hawk deal. Demonstrators in Rovaniemi, capital of Lapland, marched in −21° Centigrade last month carrying placards demanding: "Hawk Money For Housing" and "Hawks No, Sokli Min Yes". In Helsinki, the Association of Psychology Students issued a statement which said that the Hawk money would be better spent building 16,000 flats.

At the official Communist Party level the campaign is still very much alive. On February 12 the party's Politburo issued a statement on Finland's economic future which included a routine demand for changes in economic policies. One of the things it demanded was immediate cancellation of the Hawk contract. In fact, some funds have already been allocated but a new appropriation has still to be approved by the new Government in its budget proposals.

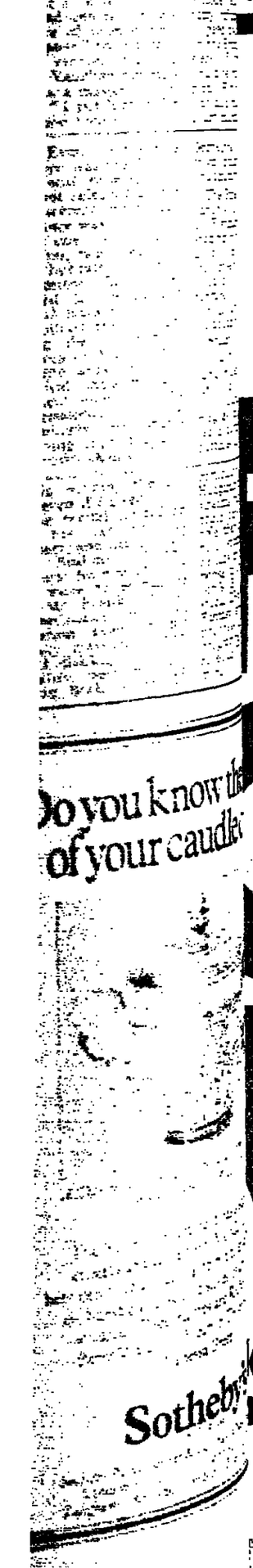
The history of the search for a new jet trainer has seen pressures from many sides. The Swedes tried to use their neutrality as a trump card by starting a press campaign which emphasized that many people wonder why neutral Finland wanted a Nato aircraft instead of a neutral Swedish one. Many ministers from countries offering a variety of aircraft have visited Finland but few commented in public afterwards. One exception was Mr Gerald Kaufman, British Minister of State at the Department of Transport and Industry, who said in April 1976 that the United Kingdom attached great importance to the deal and used the imbalance of trade between the two countries as a decisive factor. Finnish exports are based primarily on her forest industries—paper, pulp, and timber products. Last year Finland exported £593m worth of goods to Britain taking in turn £345m of imports from the United Kingdom.

Some opponents of the Hawk deal were able to penetrate Finland's independent press. The *Ilta-Sanomat*, Helsinki's evening newspaper, published a long article headed: "Is the Hawk against the Peace Treaty?" This is a reference to the 1947 treaty in which Finland is limited to first line fighter aircraft such as the Swedish Drakens based at Rovaniemi and the Soviet MiGs at Kuopio. The MiGs are to be replaced by more modern versions. However, the peace treaty argument has not spread although its proponents still claim that the Hawk is not only a trainer as it can be armed with napalm bombs. It is, of course, a ground attack trainer and can carry a wide range of weaponry, including Sidewinder missiles.

Although most of the political activity involving the Hawk has been on the Finnish side, there is growing concern in some British sectors of industry after the conclusion of the contract. It has been only in the past eight months that the full significance of the compensation agreement has been realized. In a number of instances British companies requiring raw materials and components have been urged into accepting Finnish-supplied items in preference to alternative sources. A spokesman for one nationalized concern went so far as to say that in some cases millions of pounds worth of orders had been taken away from British companies in order to get the Hawk deal through. It is this particular aspect of the sale that is alarming although the Finns maintain that they are competing on an equal basis on specification and delivery.

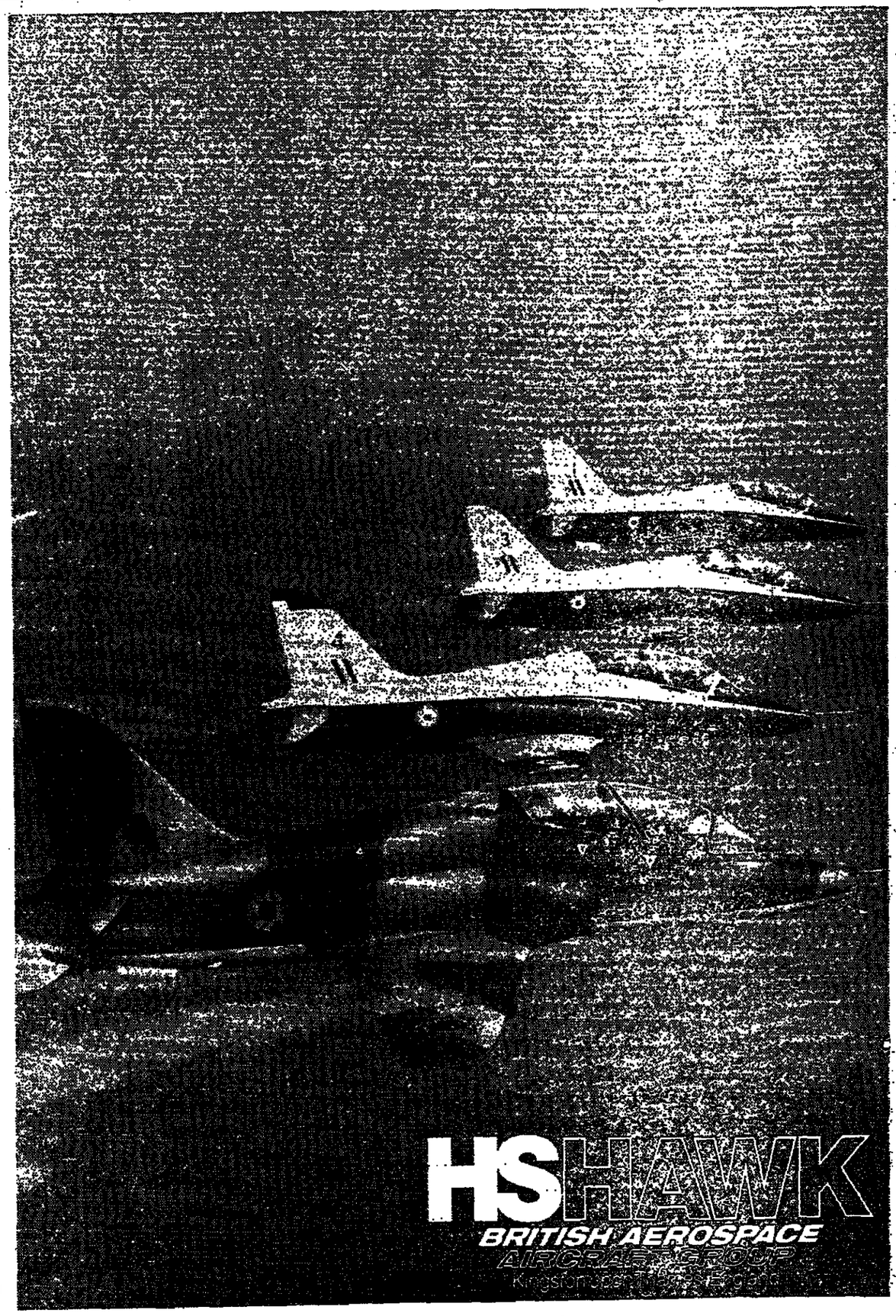
After the letter of intent in 1976 HSA had one year to prove to the Finns that they could get the necessary compensation sales and from last summer maximum effort has been put into producing the orders which now total about £30m. As the campaign has intensified so have the rumblings from British firms.

Mr Chandler is only too aware of the dangers of reaction by British industry and the provocation that counter purchase agreements may inspire. But British Aerospace has obtained a very substantial defence order against fierce overseas competition. This has not only been a big morale booster for the old HSA company but has assured a sounder future for an important part of the aviation industry. Other orders for the Hawk are following in the wake of the deal which in the long term will no doubt prove the justification for the compensation agreement with Finland.



FIRST OF THE MANY.

k is now in service with the Royal Air Force and has
ordered by Finland after a 5 nation competition.



Michael Frenchman looks at how arrangements for the compensation agreements have been made and examines the controversial issue of exporting television tubes to Britain. He also looks at the part that the main Finnish sub-contractor will be playing

Delicate deals receive scant publicity

Under the terms of the contract between British Aerospace and the Finnish Government, Britain has undertaken to sell Finnish goods abroad equivalent to the full value of the £118m contract spread over the next eight years.

British Aerospace has a Fmks85m (£11,118,000) subcontract with Valmet, which will assemble and make parts of the aircraft. Valmet also has a Fmks7m contract with Rolls-Royce for work on the Rolls-Royce Turbomeca Adour engines which will be fitted to the Hawk. Both these sub-contracts will count as part of the counter purchase agreements, which now total about £30m.

Following the signing of the letter of intent in November, 1976, British Aerospace, or Hawker Siddeley Aviation as it then was, had to prove to the Finnish Government that it would be possible to arrange the necessary compensatory agreements before the contract was ratified.

There was a certain amount of misunderstanding on the Finnish side, particularly by those in the Government opposing the deal, who maintained that British Aerospace had to raise the total value of the compensation within one year instead of over the whole period of contract which calls for delivery of the 50 Hawks by 1985.

Maximum effort is now being put into arranging offset sales and reciprocal trade offices have been established through HSA's agents in Helsinki, Machinery Oy, and in Kingston upon Thames at British Aerospace's division there through Amox, a subsidiary of Machinery Oy.

In Helsinki the Finnish Government has formed an offset committee which examines every proposal for inclusion in the agreement put forward by Machinery or Amox. Mr Esa Paavolainen, of Amox, said that initially they were flooded with requests by Finnish manufacturers for HSA to sell their products in Britain. Amox and Machinery had examined 500 different applications.

According to Mr Bo Goran Eriksson, secretary of the Finnish Offset Committee, 40 claims had been submitted to his office and 20 had been processed and approved so far. There had only been one rejection. He commented that is was very hard to judge some of these cases, which represented a unique marketing exercise.

Excluding the two main sub-contracts with Valmet, he estimated that last month the total compensation claims approved represented about £18m.

Some of the offset sales so far approved include paper and paper products, tractors, compacting equipment, television sets and tubes, electronic components, gliders, prefabricated houses, electrical equipment, confectionery, furniture, and vodka. Many of these items are being sold to third countries—Australia, the Middle East, and the United States.

Vodka for US Army

One interesting sale now in the final stages of negotiation is for Finland to supply the United States Army with vodka which could amount to as much as £10m worth a year. A more controversial aspect is the agreement to sell Japanese-designed television colour tubes made by a Finnish state-owned company, Valco, to Britain.

Because of the rather delicate nature of some proposals exact details of what is counting as "offset" are receiving little publicity as yet.

Mr Gordon Bennett, who heads British Aerospace's own reciprocal trade office at Kingston, believes that compensation agreements like the Hawk deal will probably be the shape of things to come. "If we don't do it, then the French, or someone else, will", Mr Bennett says. However, his enthusiasm for this type of contract is not shared wholeheartedly by his managing director, Mr Colin Chandler, who believes that there could be a danger in allowing too many compensation agreements, which could form an unfortunate precedent.

Although some British companies are a little critical of being asked to "buy Finnish", those not in aerospace work, Mr Bennett says, have been very helpful. As he puts it: "It all comes down to the fact that we are all Brits together."

British Aeroscope, through the HSA dealer network, is able to offer a worldwide marketing opportunity to the Finns, who lack marketing and sales experience. Mr Bennett and others at Kingston tend to feel that the Finns have failed to realize the potential of the compensatory agreement and the help that the respective offset trading offices can give them.

Mr Björn Schönberg in Helsinki, director of Machinery Oy agrees, adding that those few Finnish companies with good marketing experience did realize the opportunities, well known names like Kone, Outukoumpo, and Valmet. Some Finns had thought that all they had to do was send off a brochure (in Finnish) and orders would mysteriously arrive in the post.

After the initial response, the offset offices were besieged with inquiries. Now a thorough evaluation of products is made by Machinery and Amox and the market potential explored before any action takes place.

There is no doubt that British Aerospace and Machinery are going all out to meet the full target and more as far as the offset deals are concerned. The enthusiasm which the reciprocal trade officer executives have is gradually being caught by the Finns themselves. Finns, like HSA agents around the world, are rallying to the offset call with suggestions, and in some cases orders.

Even Bentalls, the Kingston department store, put on a special promotion showing Finnish goods called "Friendly Finland" during August, 1976. The steel importers, Bartella, are organizing a seminar in conjunction with a Finnish steel manufacturing company, Ovako, which is being held in Wolverhampton this week.

The object of the seminar is to promote the use of "Boron" steel in the fastening industry and it is hoped that several million pounds worth will be bought by British industry.

Both Mr Chandler and Mr Schönberg are confident that they will succeed in meeting the full terms of the agreement. Mr Schönberg emphasizes that it is the long-term view that has to be realized.

For Finland, the Hawk deal has in some ways come at an appropriate moment. There has been much pressure to develop exports in order to alleviate balance of payments problems and British Aerospace's efforts to promote new world markets, free and without commission, comes at a crucial time.

Every little helps

On the basis that every little helps, the Hawk deal will bring some slight relief on the labour front in Finland and will enhance the country's aircraft industry. Unemployment has been rising rapidly and is about 8 per cent.

Valmet, one of Finland's leading shipbuilding and engineering groups, which employs 13,000, is the sole aircraft manufacturer apart from a small and successful private company producing high-performance gliders. Since 1922 Valmet has built and maintained 29 different types of aircraft of which 18 were designed and manufactured by the company itself.

As part of the compensatory agreement Valmet has a Fmks99m subcontract to produce certain parts of the Hawk's airframe and the jet pipes for the Rolls-Royce Turbomeca Adour Mk 151 engines. It will assemble, test run, and fit the engines in 46 of the aircraft which will be finally completed in Finland.

Mr E. Vuorimies, managing director of Valmet's defence industries division, says that new engine assembly and test halls will be built at the company's Linnavouri works near Jyvaskyla, not far from its Kuorevesi factory where the airframe components will be manufactured and assembled. Valmet workers will make the flaps, fins, tailplanes, and air brakes for the Hawk at Kuorevesi.

Valmet has already established a nucleus of aircraft workers. Partly because of the subcontract with Rolls-Royce for the engine assembly the labour force at the Kuorevesi plant will probably be increased by 100 to about 600 employees with another 700 or so on engine maintenance and assembly at Linnavouri which also produces tractors and engines.

For some years Valmet has assembled and maintained the Swedish SAAB Draken fighters and also French Fouga Magisters. The company also maintains and services Soviet MiG fighters for the Finnish Air Force.

In addition Valmet developed, built and flew its first order for the 70, a 2/4 seater light craft. Now "Vinka", 30 have ordered by the Finnish Force. The Vinka is extremely robust and pose trainer with excellent slow-flying characteristics well as very short take and landing requirements.

One of its most useful features is the excellent pit visibility, design, instrumentation layout, construction of the aircraft is simple and basic and castings or forgings are

Valmet hopes that Br Aerospace will be able sell the Vinka overseas especially in the Mid East. According to Br Aerospace there is a ma for 200 aircraft of the V type in the Arab world British Aerospace can cead in selling the V in 46 of the aircraft which will be finally completed in Finland.

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British Aerospace Rolls-Royce will be special training to V riggers and fitters work begins on the orders. It is hoped that first engines will be by 1981. Altogether 46 be assembled and teste Installation together small number of engine replacement and spares

Originally Valmet hoped to get a larger of the manufacturing the Hawk. At one time was expecting a subcon of at least 25 per cent total value of the order this has now been red to about 12 per cent.

There has been cons able pressure by the Fi Government on British A space to allow a bigger tribution to the Hawk Finnish subcontractors it is, negotiations are on about the manufactu certain components and possible that some such as tyres, may be and supplied by the Fi company, Nokia, which experience in this

'Robot' workers to handle part of assembly

What may become a major long-term contribution to the Hawk compensation agreement is the export of colour television tubes to Britain. On February 13, 1976, the Finnish Government signed an agreement with the Japanese electronics company, Hitachi, for the purchase of technical knowledge for the manufacture of colour television tubes. Two months later the Valco Company was formed with a $12m capitalization of which 60 per cent was held by the Finnish Government, 20 per cent by Hitachi and the remaining 20 per cent by Salora, one of Finland's leading television set producers.

Finland turned to Hitachi after negotiations for a licensing agreement with a United States company, RCA, fell through. This was basically because the small home market would have made production during the mid-1970s uneconomic. However, with progress being made in the Hawk discussions it became increasingly clear to the Finnish Government that a market for colour television tubes could exist in Britain if in its turn the British Government would allow imports of Finnish-made tubes as part of the compensatory purchase scheme.

Mr V. Dubbelman, marketing director of Valco, believes that British demand for colour tubes is between £1,500,000 and two million tubes a year of which 50 per cent will have to be imported. He said that his company hopes to sell 100,000 tubes to Britain during the initial stages of his factory's production. The order would be worth about £4m and negotiations are underway with British television set manufacturers.

Valco eventually will be producing 400,000 tubes a year and Mr Dubbelman said he expected that this figure would be doubled by 1980 and Britain would be taking about 50 per cent of the company's total output.

The remainder would be used on the home market and some would be exported to the Soviet Union, especially in the next two years. The Soviet Union is anxious to have sufficient colour television sets for the 1980 Olympic Games but does not have adequate production capacity of its own. Valco hopes to take advantage of this opportunity.

Competing with Japanese

Three sizes of tube will be made at the Finnish works. These will be 20in, 22in, and 26in. Total sales to Britain in the first three years could account for about £28m at present prices.

Mr Dubbelman says the company will be selling on a competitive basis. It would be competing in some instances with Japanese-made Hitachi tubes. The parent company produces about 300,000 colour tubes a month. Valco had finally decided on Hitachi for technical as well as economic reasons.

The new Valco factory will be starting trial production shortly. The factory has been built at Imatra in south-east Finland close to the frontier with the Soviet Union. It will employ 400 people during the first stage. Most of the workers will be women. There will be a high degree of automation.

A Finnish company, W. Rosenlew, has designd and built 50 "robot" workers to handle some assembly operations of the tubes, which weigh up to 28 kilos. Britain has provided about £3m of plant for the factory and will also supply many components. About 15 to 20 per cent of the manufacturing equipment comes from Hitachi; the glass for the tubes comes from France and West Germany.

The site for the factory was chosen after much research and deliberation. One of the difficulties in television tube manufacture is the need to have 24-hour production five a days a week. This requires a three-shift system for the assembly line in order to keep it moving. As some British tube manufacturers have discovered, to their cost, this presents a number of problems especially if women employees are used.

Imatra was selected as the site because it is one of the centres of the forest industries and people living there are used to working three shifts in the pulp and paper mills.

A 24-hour cycle is needed because of the process which is used to fuse the face of the tube to the rest of the body. This is done by heating the tube in an oven. It takes about 20 hours for the oven to reach the correct working temperature. Once this has been attained the production line has to be kept going. Natural gas piped from the Soviet Union will be used at the plant for heating the ovens and furnaces.

Another smaller factory is being built at Sotkamo, which is a development area, 570km north of Helsinki. This will employ a hundred people during the first stage of operations. The factory will produce a number of components for final assembly of the tubes at Linatra.

As well as selling colour tubes to Britain, complete television sets will be exported from Finland. At present many rental sets available from British companies are of Finnish manufacture.

A sensitive issue

As an additional part of the Hawk compensation Salora, one of Finland's leading television manufacturers and a shareholder in Valco, has agreed to export several million pounds worth of sets to Britain.

The manufacture of television tubes is a particularly sensitive political issue both in Britain and Finland. On the Finnish side officials of Valco and others involved in the compensation agreement say that the controversy in Britain over whether Hitachi should be allowed to establish a colour television tube factory at Washington new town, co. Durham, had no connexion with the inauguration of the Valco company following the licensing agreement with Hitachi.

After pressure from the British television manufacturing industry and accusations by others of mishandling by the British Government, Hitachi cancelled its plans for the Washington plant in December at about the same time as final details for the Hawk contract were being drawn up between Britain and Finland.

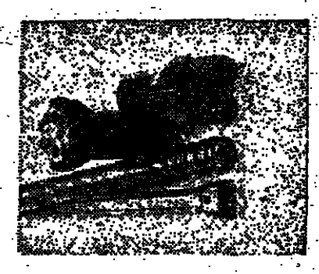
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ur Reed, Air Correspondent, talks to the project pilot, considers the Hawk's
ntages and looks at its potential market

hat caught the buyer's eye

nception of the Hawk be said to have od in 1968 when ers at what was then r Siddeley Aviation gston upon Thames ied the need for a or to the Gnat and trainers.

arket survey showed a al for 3,000 sales of ssor aircraft, but the design team quickly that their project be multi-role, reason- at by the time the was on the market for the new aircraft have risen to such an that very few air could afford a differ- e for each different

Hawk was conceived e as an aircraft for e trainer and ground- roles. The first firm was made in 1969 project was at that unded with company Entrants for a com- to select the next ter for the Royal Air ncluded, in addition Jawk, the British Air- orporation BAC P-59 eral foreign aircraft. n October, 1971, the of Defence announ- the HSA proposal n and, at the same order for 175 Hawks ed. The contract was in March, 1972. d testing of the first Hawk began in 1973. The first flight, with Mr Duncan Simpson at the controls, took place on August 21, 1974. This was the sole pre-production aircraft, numbers two and three being up to production standards, and making their maiden flights on May 19 and April 22, 1975, respectively.

First delivery to the RAF was on November 4, 1976. RAF instructors began converting to the Hawk shortly afterwards, and the first student went solo in July the following year.

In gaining the Finnish order, the Hawk competed with aircraft from four other countries. These were: the Alpha Jet, jointly developed by Dassault-Breguet of France, and Dornier, of West Germany; the Macchi 339, of Italy; the L-39, from Czechoslovakia; and the Saab 105, from Sweden.

The Hawk scored over its competitors from Czechoslovakia and Sweden by being a much more modern aircraft, and over the Macchi because it had a much more up-to-date and powerful engine able to lift weapons more easily in the ground-attack role.

The toughest competitor was undoubtedly the Alpha Jet, and here the Hawk came out on top through the superiority which the Finns adjudged its single Rolls-Royce/Turbomeca 5,340lb Adour unreheated turbofan to have over the twin Snecma/Turbomeca Larzac 04 turbofans, each designed to develop 2,975lb of thrust.

In considering which engine to select for the Hawk, the designers evaluated 12 different types, and the final competition was between the Adour and the Rolls-Royce Viper.

The Adour was eventually selected because it was a far more recent type than the Viper, which was considered to be approaching the end of its development life. A further advantage in the Adour is that in its reheated version it is the engine which powers the Jaguar fighter-bombers in service with the RAF. The two engines have 90 per cent commonality in parts.

Other points of advantage which helped the Hawk to win the Finnish competition were a magnificent view from the rear cockpit for the instructor, an advanced wing design, a long life under rugged operating conditions, and ease of maintenance.

Among the advantages which the Hawk's wing confers are a lack of buffeting at all speeds, including transonic (the demonstrator aircraft produced a sonic boom over Cairo recently at a speed of Mach 1.15) and a low landing speed—a feature which is of obvious advantage to student pilots.

Using its double-slotted landing flaps of the same design as those of the HS 125 executive jet, the Hawk comes "over the fence" approaching the runway at 130 knots, which is up to 30 knots lower than Gnat or Hunter.

Crosswind landing capability has been demonstrated in 25 knots, under which conditions the older trainers generally remain grounded, and the plan is to clear the aircraft shortly for operations in crosswinds of up to 30 knots. A further advantage still is that the Hawk carries a greater load of fuel than its predecessors, enabling student pilots caught by bad weather to consider diversion to a much wider range of airfields.

The Finns were also attracted to the Hawk because, although more expensive to buy in the first place than some of its competitors, it is a low cost-of-ownership aircraft. It was also available sooner than some of the others as Hawker Siddeley Aviation decided not to build a range of prototypes, but to go to production straight away, also taking the risk of moving directly into production tooling.

The Hawk was selected by the Finns as technically the best of those on offer, and their judgment is being justified by the performance in service with the RAF where the aircraft is consistently beating the targets established for it by the service.

The RAF asked, for instance, that turnround time between sorties should take no more than 15 man minutes. In fact, turnround has been demonstrated in eight and three quarters man minutes.

Technically, the Hawk is 38.9ft in overall length, has a wing span of 30.8ft and a height of 13.1ft. Its wing area is 179.64 sq ft and the leading edge sweep is 26°. Internal fuel carried is 365 imperial gallons. Take-off weight is 11,100lb in the trainer configuration and 17,085lb all-up. Maximum landing weight is 10,250lb.

In Royal Air Force service, the Hawk is used for both flying training and weapon training, and for these missions the aircraft are fitted with three pylons—a centre-line station, and one under each wing. A typical weapon-training configuration would be a 30mm Aden gun pod on the centre station, and two 68mm rocket launchers on the wing stations.

For air forces requiring full ground-attack capability, the Hawk is fitted with five pylons, one on the centre line and two under each wing. Total weapons load under these conditions is 5,000lb.

ll-timed arrival

in British Aero- ose task it is to go sell the Hawk to forces around the e growing increas- nfident that the air- "come right" just rrect time in the de- t of aviation.

governments and itary forces are re- their budgets and g that they can no ford big, fast, tech- omplex jets, or the human teams and to back them up. they are turning smaller, cheaper, less advanced air- ich can be main- eaply and without power.

awk fails perfectly bracket and is sell in large num- oughout the next a century.

In the trainer role it links learning between the simple initial-training aircraft of the Jet Provost type and front-line types like the Jaguar, Tornado and Phantom.

It will be attractive to Third World nations because it is extremely economical on fuel. On the battlefield, it would be fast enough to avoid anti-aircraft fire, and particularly hand-held missiles.

Delivery of new aircraft takes two years, but there is little doubt that if orders begin to flow in British Aerospace will increase the rate of production. A delivery time of 18 months would be considered ideal.

In its efforts to sell the Hawk to other parts of the world after the Finnish success, British Aerospace has sent its salesmen on extended tours to places as diverse as Australia, the Middle East, Thailand, Switzerland and Nigeria.

Many other countries have shown a significant interest in the Hawk, including Malaysia, the Philippines, Japan, the United States, Mexico, Venezuela, Colombia, Bolivia, Turkey, Iran, Mauritania and Sweden.

Contracts for the Hawk have, in fact, been completed with two so-far unnamed countries, in East Africa and the Far East.

Many countries operate fleets of outdated jet trainers, some whose design goes back to the period when jet fighters first came in at the end of the Second World War. Most of them will have to consider replacing their existing aircraft within the next five years.

One of the biggest prizes for the manufacturers of the Hawk would, without doubt, be an order from the United States. British Aerospace appreciates the enormous difficulty of beating the American aircraft industry on its own ground, but is entering the competition.

The United States Navy has a requirement for a jet trainer, the VTX, and a British proposal has already gone in in the hope that at least a study contract for the Hawk might emerge.

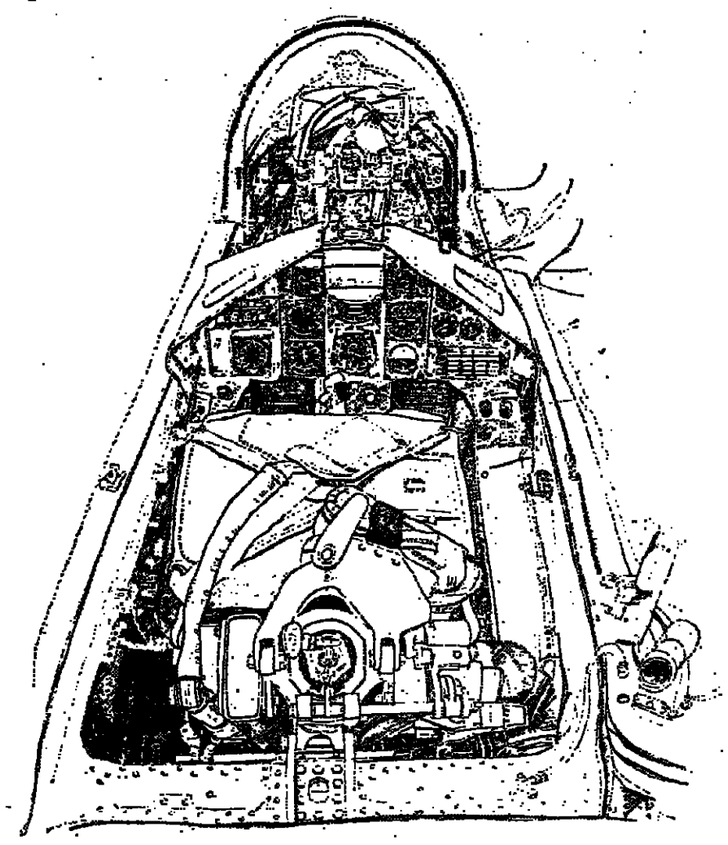
Potential customers for the Hawk are advised during briefings that the project has a long development life ahead of it, and that there is no question of its having "built-in obsolescence" so that a replacement will have to be bought in a few years.

There are three main areas where it is intended to develop the Hawk—in giving its Adour engine increased thrust, leading to even better performance for the aircraft, improving the aerodynamics, and in producing a single-seater version.

A single-seater design is already under study and a wooden mock-up exists at the headquarters at Kingston upon Thames, Surrey. British Aerospace has already committed money to this work, but will make a major decision to take the project forward into the metal-cutting stage only after international market reports indicate sufficient interest.

The single-seater would be devised as a battlefield support aircraft, and with the enhanced thrust Adour would prove a highly effective weapon. Like the existing two-seater Hawk, the new aircraft would be attractive to countries with small military budgets, both from the initial purchase and operating points of view. It would be easy to maintain in the field, and would be simple to learn to fly.

A flight to fancy



Sitting in his office in the control tower at the British Aerospace airfield at Dunsfold, Surrey, Mr Andy Jones gave the pilot's view of flying the Hawk.

With Mr Jim Hawkins, the project pilot, Mr Jones, who is deputy chief test pilot, had just brought the demonstrator, registration G-HAWK, back from a sales tour of eight Middle East countries during which, during 78 flights and a total of 67½ hours in the air, there had been only three minor technical snags.

"The Hawk", he said, "has more 'pilot input' in its cockpit than any other aeroplane I have known. It is a real pilot's aeroplane. I have yet to meet anyone who gets into it and does not enjoy flying it."

He continued: "From the outset, the aircraft was conceived to take student pilots from basic training right the way through to the most advanced flying and weapons training, so that when they left the Hawk, they could go straight on to their operational aircraft types.

"To meet those requirements, we obviously had a very demanding task. For the student in his early days of flying training you have got to have a fairly docile aeroplane with fairly modest take-off and landing speeds, and with pretty viceless handling. If you are going to have students make good and rapid progress, you must have an aeroplane in which they can make mistakes and get away with them.

"In the past there have been several high-performance training aeroplanes which had vicious behaviour in extreme flight conditions. To eliminate such behaviour, you had to pay a performance penalty.

"But while we wanted a viceless aeroplane, we also wanted adequate performance and agility from the Hawk. What we have got is an aeroplane into which a fool can get and fly without breaking his neck, and yet, at the same time, it is one in which an instructor can stretch a student.

"The Hawk calls for a very high workload on the part of the student if he is to fly it accurately, and you can make him progress by making him think fast.

"It is also an aeroplane in which loss of control is almost impossible. The Hawk builds up the student's confidence very quickly—which is vital. If you have an aeroplane of which the student is afraid, an aeroplane which will 'bite', then not only is the student afraid, but the instructor has a pretty hard time of it as well, and he cannot allow the student to go very far into his mistakes.

"You then get someone who is a bit fearful, and who may not understand some of the mistakes which he has made.

"We have tried to produce an aeroplane with neutral qualities, that is, one which does not simulate any one advanced type. This means that the student does not learn a lot of techniques on the Hawk which have to be unlearnt at a later stage.

"We had to achieve a clearance in RAF service for intentional spinning, and to this end we have produced an aeroplane with very predictable characteristics, and with a very high degree of certainty in the recovery.

"The Hawk is extremely spin-resistant, so that the likelihood of an unintentional spin developing is extremely low. But an instructor can demonstrate a spin to his student, and the recovery is simple.

"Hawk is also extremely rugged", Mr Jones went on. "The plan was to build an aeroplane stressed to 8G, and that has been reached and exceeded. But even if 8G is exceeded by a handsome margin, there is no risk of structural damage. On the test rig we have pulled 15.5G on the fuselage and 18G on the wing. It really is a hell of a tough little aeroplane.

"As fighters develop, pilots are expected to be able to accept higher stresses, and the Hawk is going to help pilots attain those stresses without the risk of bending the aeroplane in the process.

"The aeroplane is very responsive, with very light controls. It is reasonably similar to a modern fighter in its handling qualities. Take-off and landing are both something of a non-event. Take-off is quite brisk. The Hawk leaves the ground at 125 knots in the training role and its landing speed is between 110 and 120 knots, depending on weight.

"A lot of effort has gone into giving the instructor a good view. For a change, the chap in the back seat gets a totally-uninterrupted view of the runway all the way down the approach, and the same is the case when carrying out low-flying instruction. If you are sitting at the same height as the student, it is very difficult to see, the safety margin goes down, and the instructor has to insist on restrictions, which means that the student is not getting the training which he needs."

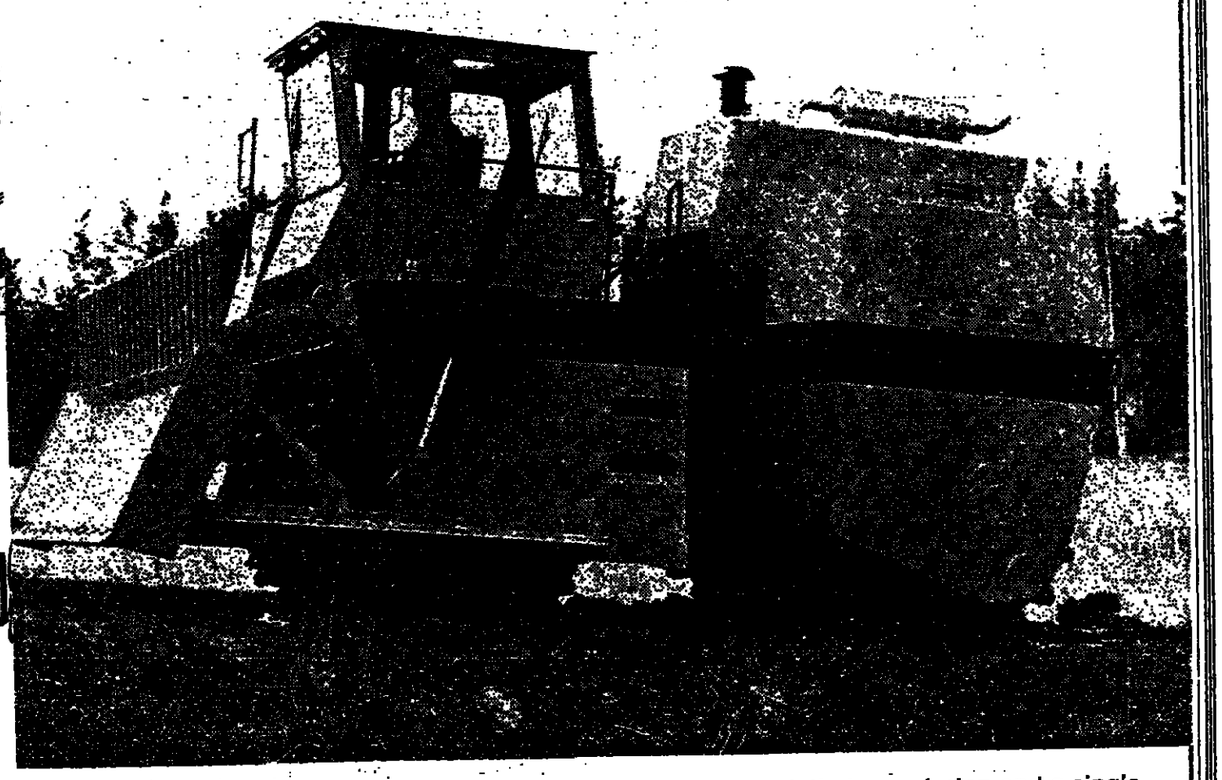
Pilots other than those flying for British Aerospace have said complimentary things about the Hawk. A United States Navy admiral: "This is a very honest aeroplane"; a Kuwaiti military pilot after 20 minutes at the controls: "I feel as if I have known this aeroplane for a very long time".

Wing Commander Ian C. H. Dick, a former leader of the RAF Red Arrows display team, said: "The Hawk is not only a superb aircraft, but it is also an excellent trainer. Its exceptional cockpit environment, coupled with its workload potential and easy, yet challenging characteristics, makes it the ideal training vehicle in which to teach the student exactly what the RAF wants him to learn."

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SPORT

Football

Draw offers possibility that the best will be kept until last

By Norman Fox
Football Correspondent

In a season progressively deprived of its most attractive FA Cup participants, the final itself could still be a match of compelling style. Yesterday's draw for the semi-final round, which will be on April 8, offered the opssibility of the favourites, Arsenal, progressing to their ninth final in which they could meet West Bromwich Albion, who have appeared in 10, and are an appealing team.

Albion have been drawn against Ipswich Town at Highbury. Middlesbrough or Orient, who *replay their sixth round tie at* Brisbane Road tonight, will meet Arsenal at Villa Park.

Since beating Nottingham Forest at the Hawthorns on Saturday, Albion have become more firmly regarded as potential Cup winners, and righti yso. They have a determined look in their epes and an abundance of skilful players who would en joy the space of the Wembley stage. First, though, they have to beat Ipswich, who so assu redlyovercame Millwall and much distraction at the Den on Saturday. *At this stage, there are* no forgone conclusions.

Middlesbrough are the dark horses of the north but confidence in their growth towards being a more progressive team was shaken on Saturday when they failed to break Orient's defensive tactics at Ayresome Park. Orient are obliged to be more ambitious tonight, especially now they have the promise of a semi-final tie with Arsenal, almost their neighbours. Their manager, Jimmy Bloomfield, who is in hospital recovering from an operation, spent several seasons at Highbury as a player.

Tonight's replay offers both clubs the chance of making first appearances in the semi-final round. Only slight injury problems have arisen since Saturday and the teams will probably be unchanged. Roffey, a full back with Orient, and McAndrew a Middlesbrough midfield player, will need fitness tests but are expected to pass them. Middlesbrough have not been beaten in nine matches *but lost 1—0 to Arsenal through* an own goal earlier this season.

Their captain, Boam, said: "I wanted to keep away from West Bromwich. They are all good clubs left at this stage, but I tipped Albion before they beat Manchester United, Derby and Nottingham Forest. I said they would win the Cup if Middlesbrough did not, so *it would be great if both of us* reached Wembley."

There is rarely a Cup tie in which Arsenal cannot call on history to support them. This time, they can look back to beating Middlesbrough in 1930 before winnin gat Wembley. In 1952, they beat Orient in the fifth round and reached the final and they defeated them 1—0 in the sixth round in 1972. However, they weer knocked out of the competition by Middlesbrough in the fifth round last season, which is a more relevant recent result.

The Football Association's decision to hold Arsenal's semi-final tie at Villa Park, even though there is the possibility of the match involving two London clubs, was taken because of Middlesbrough's possible participation and the fact that the capital was an obvious geographical choice for the other tie. There is also an important second division match between Tottenham Hotspur and Bolton Wanderers at White Hart Lane that afternoon.

The FA could have chosen Chelsea for a possible Orient v Arsenal match, and pencilled in Villa Park in the event of Middlesbrough playing. But an FA spokesman said: "The Cup committee were given a list of alternatives to cover every eventuality in the draw. Everything is taken into consideration. Stamford Bridge was among the possibilities, but the committee obviously felt it would be unfair to postpone Manchester City's match at Chelsea on the same day."

If Orient meet Arsenal, any replay necessary would be at White Hart Lane. If Middlesbrough were involved, the replay would be at Old Trafford. Ipswich and West Bromwich would replay at *Stamford Bridge.*

The pairing of West Bromwich with Ipswich is especially poignant for Bobby Robson, the Ipswich manager, who was a player at the Hawthorns. More recently, he has seen Ipswich beat Albion 7—0 *last season and draw 2—2 in* another League match 10 days ago at Portman Road. Albion won the previous meeting 1—0 at home in October but both clubs have reserved their brightest performances for the FA Cup.

Smith says that he volunteered for post

Jim Smith, who began his duties as Birmingham City's third manager of the season at nine o'clock yesterday, disclosed at a press conference that he had volunteered to handle the affairs of the troubled Midland side. "I approached them on Wednesday. It was the first time I have ever approached anyone for a job, but I felt Birmingham was the right one", he said. "I am an ambitious l.d and Birmingham have tremendous potential. I turned down an approach from est Bromwich Albion thinking I would not better my situation—I could be wrong because they now look like *they are going to Wembley*—but Birmingham City could be a super-League Club and it's my job to make them that."

Shortly after Smith arrived he watched a practice match at St Andrews and then met the *players. Asked about their reaction* he said: "They were apprehensive at first, but I had a long chat with skipper Terry Hibbitt and I think I have got his interest because I want attacking football. My aim is attractive, winning football and once we can play without fear we are going to go places."

Blackburn's chairman, William Bancroft said he "was dismayed and upset at the turn of events. Everything had happened suddenly." It is understood Mr Bancroft was told of Birmingham's move only *after Saturday's game* at Ewood Park when Blackburn were beaten 1—0 by Bristol Rovers. Smith is third manager Blackburn have lost in recent years to first division clubs. Ken Furphy took over at Sheffield United *while still under contract at* Blackburn and then Gordon Lee moved on to Newcastle after taking Blackburn to the third division championship three years ago. Mr Smith has made Blackburn one of the leading teams in the second division, they are still in with a promotion chance.

FA Cup, semi-final round draw

Ipswich Town v West Bromwich Albion
At Highbury (replay at Stamford Bridge).

Middlesbrough or Orient v Arsenal
At Villa Park (replay, if Orient, at White Hart Lane; if Middlesbrough, at Old Trafford).

Bowles ban cut to one match

Queen's Park Rangers's fight against relegation from the first *division received a boost yester*day when Bowles, their England forward, had a possible three-match suspension cut to a single game, after appearing before an FA disciplinary commission in London.

*The ban, which begins on Satur*day, means he can play against West Ham on Tuesday and as Rangers have no game on Saturday the fixture he misses will be against West Bromwich the following Wednesday. Bowles, accompanied by the club's commercial manager, Ron Jones, would not comment but team manager, Frank Sibley, said the decision was "a great relief".

Asa Hartford was given a three match ban for the second time this season and will miss a crucial phase of Manchester City's bid to catch Nottingham Forest in the chase for the first division title. Hartford's suspension starts on Saturday with the game against Wolverhampton. He will also miss games with Liverpool and Middlesbrough.

Other suspensions were: Knight (Gillingham), two matches from Saturday: Beamish (Port Vale), two matches from March 14: Tagg (Millwall), one match from Saturday: Foster (Mansfield), one match from Saturday: McHale (Swindon), one match from Saturday: Bailey (Blackburn), one match from Saturday: Ridley (Port Vale), one match from March 14. All had reached 20 penalty points.

Stepney back in United goal for derby game

Alex Stepney will be back for Manchester United aagnst Manchester City at Old Trafford tomorrow, as Roche has not fully recovered from a groin strain. United's captain, Martin Buchan, plays for the reserves at Manchester City tonight.

Ferguson, Coventry City's *striker, will be out of action for* about three weeks. He fell and twisted his ankle during Saturday's home match against Leicester and there is ligament damage.

Queens Park Rangers hope that their Welsh international winger, *Leighton James, will be fit for* the relegation battle against West Ham at Loftus Road tonight. He has shaken off the leg injury which forced him to miss the second Cup replay at Nottingham Forest and the league game at *Everton 10 days ago. But Rangers* are still without Gerry Francis and Peter Eastoe through injury.

Ian Bowyer, who played at full back in the SA Cup sixth round, could take over Peter Withe's forward role for Nottingham Forest *at home to Leicester tonight.* Withe has to serve a one-match suspension.

Forest's manager, Brian Clough, said: "Ian did well on Saturday but could find himself in another position against Leicester." Ander*son returns at right back after* a two-match ban, but there are doubts about Barrett.

Today's fixtures

FA CUP: Sixth round replay: Orient v Middlesbrough (7.30).

FIRST DIVISION: Queen's Park Rangers v West Ham United (7.30); Nottingham Forest v Leicester City (7.30); Wolverhampton Wanderers v West Bromwich Albion (7.30).

SECOND DIVISION: Burnley v Mansfield Town (7.30); Sheffield United v Stoke City (7.30); Sunderland v Crystal Palace (7.30).

THIRD DIVISION: Bradford City v Tranmere Rovers (7.30); Bury v Walsall (7.30); Peterborough v Colchester United (7.30); Rotherham United v Cambridge (7.15); Swindon Town v Wrexham (7.30).

FOURTH DIVISION: Bournemouth v Torquay United (7.30); Hartlepool v York City (7.15); Huddersfield Town v Watford (7.30); Northampton Town v Halifax Town (7.30); Scunthorpe United v Brentford (7.15).

SCOTTISH FIRST DIVISION: Dumbarton v East Fife (7.30).

WELSH CUP: Semi-final: Bangor City v Shrewsbury Town (7.30).

SOUTHERN LEAGUE: Premier Division: Atherstone v Kettering: Dartford v AP Leamington: Wealdstone v Minehead. First Division (North): Bedworth v Banbury: Bromsgrove v Gloucester: Cambridge City v Merthyr Tydfil: Corby v Stourbridge: Milton Keynes v Bridgend: Wellingborough v Witney Town. South: Ashford v Crawley: Basingstoke v Poole: Hounslow v Taunton.

NORTHERN PREMIER LEAGUE: Cup (7.30): Third round replay: Matlock v Runcorn. League: Barrow v South Liverpool: Netherfield v Buxton.

ISTHMIAN LEAGUE (7.30): Premier division: IBshop's Stortford v Tooting and Mitcham. First division: Corinthian Casuals v Oxford City: Harwich and Parkeston v Hampton: Ilford v Harrow Borough. Second division: Lewes v Epping: Metropolitan Police v Tring: Rainham v Egham: Worthing v Camberley. Cup: First round: Leatherhead v Molesey. Second round: Farnborough v Worthing: Walthamstow Avenue v Dulwich Hamlet: Borham Wood v Woking: Hemel Hempstead v Dagenham.

REPRESENTATIVE MATCH: FA XI v United States (Altrincham FC).

RUGBY UNION: Ebbw Vale v Pontypridd (7.0): Leicester v Loughborough Colleges (7.15).

RUGBY LEAGUE: *Challenge Cup.* Second round replay: Castleford v Workington (7.30).

Scottish Cup draw

Rangers have been drawn *against* Dundee United in the semi-final round of the Scottish Cup.

SEMI-FINAL DRAW: Dundee United v Rangers (Hampden Park, April 15); Partick Thistle v Aberdeen or Morton (Hampden Park, April 12). Both games will be played at Hampden Park.

FA Trophy draw

The draw for the two-leg semi-final round of the FA Challenge Trophy competition (to be played on April 1 and 8) was announced *yesterday.*

FA TROPHY: Altrincham v Merthyr Tidfil or Runcorn: Bedford Town or Leatherhead v Spennymor.

Cricket

Serjeant out for 114

Birdgetown, March 13.—The Australians, replying to the Barbados first innings total of 291, had scored 361 for four at lunch on the third day of their four-day cricket match here today. An hour and a half's play was *lost because the outfield* was soaked by overnight rain.

At close of play yesterday the Australians had scored 348 for three to lead by 57 runs. Serjeant, the man thought most likely to lose his Test place to Ogilvie, was *108 not out*. He was out today for 114, caught by Skeete off Daniel.

SCORES: Barbados, 291 (A. Greenidge 96); Australians, 361 for 4 (C. Serjeant 114, D. Ogilvie 50).—Reuter.

ST JOHN'S, Antigua: Shell Shield: Final: Trinidad 265 (T. Cuffy 140, N. Phillips 6 for 19); Combined Islands 352 (V. Eddy 127, I. Shillingford 86, I. V. A. Richards 51).

Three overseas players in benefit year list

Intikhab Alam, a former Pakistan captain, Glenn Turner, who has led New Zealand, and Basharat Hassan from Nairobi are three players from overseas among those receiving benefits this summer all have been playing in county cricket for about 10 years.

Claude Lewis has spent half a century as player, coach and scorer for Kent and he reecives a well earned testimonial. So does Douglas Padgett, a former Yorkshire and England batsman, now coach to his county.

This is also Michael Brearley's benefit year and the match allocated is the John Player Sunday League game between Middlesex and Essex at Lord's on July 9.

In Christchurch, Walter Hadlee, the Cricket Council chairman, said yesterday that Turner had refused to play for New Zealand either full time or in Tests only, when they tour England later this year. "He declined both because it was his benefit year with Worcestershire", he added.

The full list of players involved with matches allocated where applicable is:

ESSEX: R. East; Glamorgan: M. Nash (Player League v Middlesex at Swansea, July 16); Gloucester: J. Davey and D. Shepherd (joint, v Hampshire at Cheltenham, August 12, 14, 15; Hampshire: R. Gilliat (Player League v Worcestershire at Basingstoke, July 9); Lancashire: D. Lloyd (v Yorkshire at Old Trafford, August 26, 28, 29); Middlesex: J. M. Brearley (Player League v Essex at Lord's, July 9); Nottinghamshire: B. Hassan (Player League v Derbyshire at Nottingham, May 28); Somerset: D. Taylor (Player League v Middlesex at Taunton, August 20); Surrey: Intikhab Alam (Player League v Hampshire at the Oval, July 16): Sussex: P. Graves. Worcestershire: G. Turner.

Table Tennis

England keep chance of semi-final place

Duisberg, *March 13.—Hungary*. France and the Soviet Union qualified for the semi-final round of the men's team competition at the European table tennis championships here today. West Germany, Sweden and England are in the running for the other semi-final place.

England had no trouble finishing off Bulgaria 5—1, with Paul Day giving away the only point in the opening match, against Ivan Nikolov

MEN: Group A: France beat Yugoslavia, 5—3; Czechoslovakia beat Yugoslavia 5—4; Czechoslovakia beat Netherlands 5—1; Hungary beat Poland 5—1. Group B: USSR beat Sweden 5—0; West Germany beat Denmark 5—1; England beat Bulgaria 5—1 (English names first): P. Day lost to I. Nikolov 21—19, 21—19; D. Douglas beat P. Mitev 21—6, 21—4; J. Hilton beat B. Guenichev 21—17, 21—12; Douglas beat Nikolov 21—9, 21—9; Day beat Guenichov 21—18, 18—21, 21—16; Hilton beat Mitev 21—14, 22—20; Romania beat Belgium 5—0; Italy beat Filand 5—4; Ireland beat Portugal 5—4; Turkey beat Switzerland 5—4.

Swimming

Miss Campbell selected for Leeds event

*Maureen Campbell, the 15-year-*old produced the biggest upset of the national short course Championships in Cheltenham when she beat Margaret Kelly last week, has been named in the British team for the Coco-Cola international at Leeds on March 25, 26, and 27.

MEN: Free-style: 100m: R. Burrell, P. Osborne, A. Wood. 200m: C. Dale, D. Dunne, P. Hubble, Osborn. 400m: A. Astbury, Hubble, P. Sparkes. 500m: Astbury, Sparkes. Backstroke: 100m: S. Harrison, P. Robinson, R. Waller. 200m: Harrison, M. Patrickson, Waller. Breaststroke 100m: L. Atkinson, D. Bryant, H. Gibson, B. O'Brien. Butterfly: 100m: Hubble, J. Mills, P. Morris. 200m: Hubble, Mills, Morris, M. Thorne. Individual medley: 200m: D. Cleworth, M. Thomas, Hubble. 400m: Cleworth, Thorne.

WOMEN: Free-style: 100m: C. Brazendale, V. Bullock, L. Motley. 200m: Brazendale, L. Holland, M. James. 400m: Brazendale, B. Doyle, Holland, A. Kenney. 800m: Brazendale, Holland. Backstroke: 100m: J. Admans, James. 200m: S. Davies, C. Griffiths. Breaststroke: 100m and 200m: M. Campbell, M. Kelly, C. Mason. Butterfly: 100m: Davies, J. Hull, S. Jenner, L. Taylor. 200m: Doyle, Hull, Jenner, Taylor. Individual medley: 200m: S. Broadbent, S. Dickie. M. Houston, Davies. 400m: Broadbent, Davies, Kenney.

Tennis

Extra prize rejected by players' body

An interesting award offered by the sponsors of the Rawlings Grand Prix tennis tournament at Queen's Club, London, immediately before Wimbledon has been rejected by the Professional Tennis Players' Council. The sponsors had intended putting up £70,000 in prize money for the Queen's tournament, from June 19 to 24, to include a prize of £20,000 if the winner followed up by also taking the men's singles title at Wimbledon.

The Professional Tennis Players Council were against the extra prize because they feel that inducements of this nature were against grand prix tennis rules, and that, if introduced, might set an unfair precedent which, once *started, could be difficult to stop.*

DALLAS: Final: Mrs E. Cawley beat Miss T. Austin, 4—6, 6—0, 6—3.

NEW HAVEN: World Cup, US beat Australia, 6—1.

Racing

Threesome to set Irish eyes smiling

By Michael Phillips
Racing Correspondent

There will be some long faces around the unsaddling enclosure at Cheltenham today if Mr Kildare (2.30), Ballycross (4.15) and Jack of Trumps (4.50) fail to win their respective races. Our Irish correspondent wrote yesterday that they are three of the best-fancied members of what *looks like a formidable* Irish invasion of the three-day National Hunt Festival and all three are likely to be heavily

A horse trained in Ireland has won the Sun Alliance Novices' Hurdle each year for the past five years and with five members of today's field the Irish contingent will have plenty to choose from. However, it is clear that most will plump for either Mr Kilware or Flame Gun. They certainly look the right pair to bracket together in an attempt to forecast the first two.

None of he English runners are capable of boasting a performance which compares with Mr Kildare's fine effort at Leopardstown last month and it is arguable that Flame Gun is a cut above average too. On the lat Mr Kildare was capable of winning a race as tough as the November Handicap at Leopardstown with 10st on his back and it was obvious that he would have a rosy future jumping.

Any doubts that might have ever existed soon disappeared when Mr *Kildare won his first race under* National Hunt rules very easily at Leopardstown on December 28. But if that and his next race at Nass were performances that augured well, they did not even begin to compare with his run in the Erin Foods Champion Hurdle which was a startling effort from a comparative beginner.

Running over hurdles for only the third time, Mr Kildare managed to finish in front of five horses who are deemed good enough to take their chance in the *Champion Hurdle tomorrow and* just behind another. No other runner in today's field has done as well and Mr Kildare is entitled to start favourite this afternoon at a short price.

Life has been made easier for the numerous Irish who will make what they regard as the annual pilgrimage to Cheltenham by the last-minute decision to run Jack of Trumps in the National Hunt steeplechase for amateur riders rather than against their other big hope, Ballyross, in the Sun Alliance steeplechase. Their loyalties really would have been divided if the two had taken each other on. But as things stand they can now back them both to their heart's content and probably profit.

Ballyross made a lot of friends at *Leopardstown last month when* he won a handicap by 10 lengths racing over a distance that was regarded as being too short for him. Both his trainer, Jim Dreaper, and owner, Paddy Prendergast, have had today's race in mind for Ballyross for a long time and there is a feeling, to which I am party, that he will be seen at his best this afternoon. Counsel Cottage, who won the first race of the festival 12 months ago and Thumper are other Irish challengers for the Sun Alliance *steeplechase, but as yet neither* has given the impression that they are capable of beating Ballyross, whose jockey Tommy Carberry has no superiors.

Ballet Lord and True Wish look like being the mainstays of the home defence. At long last Ballet Lord has begun to justify all the praise that was heaped upon his head at an early age. Earlier in the season he tended to chance



Tommy Carberry: rides an Irish banker in Ballyross.

his arm too often when it came to jumping with the result that he fell in three races out of four. However, *his jumping has* improved and he has now won his past three races.

True Wish will be in his element if the rain stays away and the ground remains good. He is best judged not on his recent performance at Hereford, where he finished only fourth, but on his form two months ago at Haydock Park where he was runer up to The Dealer in the Embassy Premier steeplechase final. Sadly The Dealer has had a setback in training and is unable to take his place in the line-up this afternoon. The sight of him and Ballyross at loggerheads would have been something worth travelling a long way to see.

Jack of Trumps, my selection *for the National Hunt Steeple*chase, is owned by a man who knows no the meaning of the word fear when it comes to betting, so it will be surprising if his horse starts at anything other than short odds, especially as he has won his last three races.

If Counsel Cottage runs at all well in the previous race the Irish will regard the outcome of the amateurs race as a foregone conclusion. Jack of Trumps beat Counsel Cottage by eight lengths at Punchestown in February. Jack of Trumps ought to be well ridden by Mr Madden, who is more professional than most amateurs.

The National Hunt Two Mile Champion Steeplechase has never been Tingle Creeks' idea of bliss and I rather doubt whether it will be again this year, even though the ground at Cheltenham should be more to his liking this afternoon than it usually is. A better bet could easily be Early Spring, even though he finished behind Grangewood Girl in the same race last year. Early Spring jumped much fore fluently than the mare when he won the Blue Circle Cement Steeplechase at Ascot in January. A pin will probably be more helpful than anything that I can say when it comes to dealing *with the knotty problems that the* Joe Coral Golden Hurdle poses. However, I suggest that Lacson, who has already won over today's course and distance twice, and Southern Darling ought to give their backers a good run.

STATE OF GOING (official): Cheltenham: Good. Sedgefield: Good. Tomorrow: Teesside Park: Steeplechase course: Good; hurdles course: Good to soft.

What a grey day for Mellor at Cheltenham

Cheltenham week opened on a bright note for Stan Mellor. He brought off a double with Think Big and Willrae at Southwell yesterday. Mellor will saddle Willy What for Think Big's owner, Michael Williams, in the Kim Muir Memorial Challenge Cup on Thursday.

Willy What is a grey and so too is Hipparion, his other representative that da yi mthe County Handicap Hurdle, and the pair will be partnered by the New Zealand rider, Denis Gray, who performed with success for him last season and arrives in this country today.

Philip Blacker, who partnered the Mellor winners in the first two divisions of the Langford Maiden Steeplechase, brought his score for the season to 34—six short of his best. Willrae made a terrible blunder at the last he still won by 30 lengths. "It was a nasty moment" said fence. but was so far clear that Blacker.

Following the 2,300 guineas record set by Calmin in mid-December, the track made another handsome profit when Jonswallow was sold for 2,000 guineas after winning the Kersall Selling Hurdle for John Grady and trainer, Derek Weeden.

Ayr

2.15 (2.17) **CARCLUIE HURDLE** (Handicap: £842: 2m)

John McNab, ch h, by Whistling Wind—Efficiency (Mrs J. Lace), 6-11-1 .... A. Flint (11-2) 1
The Flying Haggis N. Balmer (9-2) 2
Bandyke .... J. Toland (5-4 fav) 3

ALSO RAN: 13-2 Lady Val, 12-1 Proud Boy (4th), Forest Guard, Candied Peel, 16-1 Mary McQuaker, 25-1 Stary Teller. 9 ran.

TOTE: Win, 69p; places, 23p, 16p, 11p; dual forecast, £1.01. J. Love, at Johnstone. 3l, 1½l.

2.45 (2.46) **SUNDRUM STEEPLECHASE** (Handicap: £1,171: 2½m)

Fiddler on the Hoof, br g, by Even Money—Fight Fair (H. Zeisel), 7-10-10 .... R. Barry (4-1) 1
Stay Bell .. N. Tinkler (7-4 fav) 2
Tumbleccna .. Mr T. G. Dun (2-1) 3

ALSO RAN: 4-1 Sea Count (4th). 4 ran.

TOTE: Win, 43p; dual forecast, 40p. K. Oliver, at Hawick. 1½l, 3l.

3.15 (3.17) **SLAPHOUSE HURDLE** (Div I: Novices: £748: 2m)

Power Spear, ch h, by Gyr—Kiltrene (T. Rathbone), 5-12-2 .... J. O'Neill (11-1) 1
Sharpferbeds D. Goulding (4-5 fav) 2
Flacist .... Mr R. Forster (50-1) 3

ALSO RAN: 8-1 Sweet Doris (f), 9-1 Carsecowan (4th), 10-1 Prucer Tooper, 20-1 Dark Warbler, The Captains Rest, 33-1 Tillside Brig, 50-1 Green All, Little Mark, Miss Hallez. 12 ran.

TOTE: Win, 48p; places, 12p, 16p, 51p; dual forecast, 25p. G. McCain, at Southport. 15l, 5l.

3.45 (3.46) **AYRSHIRE CUP** (Hunters: £682: 3m 110 yds)

Carndonagh, b g, by Bright As Gold—Great Shakes (G. Dun), 8-11-10 Mr J. Dun (2-1 jt fav) 1
Cool Thrust .. Mrs G. Minto (5-1) 2
Harry Hills Mr P. Greenall (12-1) 3

ALSO RAN: 2-1 jt fav Weathervane (f), 3-1 No Bolles (f), 10-1 Bold Lurcio, 20-1 Leap Well (4th), 33-1 More Twine (f). 8 ran.

TOTE: Win, 22p; places, 10p, 15p, 19p; dual forecast, 51p. G. Dun, at Heriot. 1½l, 30l. Easby Abbey did not run.

4.15 (4.18) **HOLLYBUSH STEEPLECHASE** (Novices: £990: 3m 110yd)

Sun Lion, br g, by Sunny Way—Winmars Crocus (J. Cummings), 8-11-1 .... R. Barry (11-8 fav) 1
Choral Prince .. T. Dickinson (8-1) 2
Shirello .. Mr A. Haggart (8-1) 3

ALSO RAN: 7-1 Saltfeld (p), 8-1 Donmare (4th), 14-1 Drumeen, 25-1 Jimmie T. Crown Bird (p), 33-1 Kentmere (p), Old Policy (f). 10 ran.

TOTE: Win, 12p; places, 11p, 31p, 18p; dual forecast, £1.24. G. W. Richards, Greystoke. 10l, 1½l. King Rosa did not run.

4.45 (4.49) **SLAPHOUSE HURDLE** (Div II: Novices: £767: 2m)

Man of Steel, gr g, by Precipice Wood — Judith (Bendall's of Carlisle), 5-11-11 .... D. Goulding (11-8 fav) 1
Bargan .... A. Dickman (2-1) 2
Bobby Kempinksi .. A. Flint (11-1) 3

ALSO RAN: 14-1 Cathy's Courtier, 20-1 Big Ginger, Scunone (4th), 33-1 High Angerton (f), Sandman (p), Tilton Boy (f), Nimlus, Yellow Star, Porthos, The Lalbon, True Friend. 15 ran.

TOTE: Win, 32p; places, 11p, 11p, 18p; dual forecast, 29p. G. Richards, Greystoke. 7l, 15l. Kelloe Brig did not run.

TOTE DOUBLE: Pewter Spear, Sun Lion, £8.60. TREBLE: Fiddler On The Hoof, Carndonagh, Man Of Steel, £26.95. JACKPOT: £373.70. PLACEPOT: £9.30.

Cheltenham Gold Cup

FOUR-DAY ACCEPTORS: Bachelor's Hall, Barnow, Gambler, Brown Lad, Bunker Hill, Casamayor, Fort Devon, Fort Fox, Gay Spartan, Master Spy, Midnight Court, Otter Way, Precious Jem, Rambling Artist, Royal Frolic, Tied Cottage, Uncle Bing. END

Triumph Hurdle

FOUR-DAY ACCEPTORS: Albion Prince, Ask Me Nicely, Atlantic Bridge, Balilogue, Benarocinto, Big Ben, Bonfaces, Bourbon Street, Connaught Ranger, Corrib Chieftain, Dark Room, Drake's Neptune, Excelsior, Fast Score, French Lace, Golden Vow, Hell and Hand, Le Bon Vecanstel, Macknelly, Major Thompson, Mixed Melody, Mrs Ing Lee, Pin Tuck, Pullerton, Pugabash, Rudman, Roi-Des-Toits, Royal Boxer, Sealination, Sans le Arbida, The Czar, Turo, Unsey, Verdes, Village Swan, Whistlers Princess, Within The Law. END

O'Neill supported

John O'Neill has been supported from 9-2 to 4-1 with Mecca to be thetop Cheltenham jockey. Other prices: 9-4 Tommy Carberry, 5-1 John Francome, Mr Niall Madden,

Birds Nest blinkered

Birds Nest is to fitted with blinkers for the first time in the Champion Hurdle at Cheltenham tomorrow.

Champagne day for Richards at Ayr

Gordon Richards, the Greystoke (Cumbrie) trainer, saddled his 100th Ayr National Hunt winner yesterday when Man of Steel completed a stable double in the second division of the Slaphouse Novices Hurdle.

Champagne had been put on ice by the course executive after Richards had sent out Sun Lion for win *No 99 in the Hollybush* Novices Steeplechase half an hour earlier. This precautionary measure having been justified, the sound of popping corks went some way to drowning the sound of the rain lashing down on the grandstand roof.

After Man of Steel reached the century mark, the gelding earned this tribute from his trainer: "This is the best young horse I've had since Playlord, who won the Scottish Grand National here in 1969". Playlord was Richards' first winner as a trainer.

On a sodden course Man of Steel was sent ahead by David Goulding three flights out and beat Bargan by seven lengths, supplementing a recent Doncaster success. Goulding's predecessors at the Gordon Richards stable—Ron Barry and John O'Neill—were also on the mark.

Barry completed his double on Sun Lion in the Hollybush Novices Steeplechase after an earlier success with Fidler on the Hoof. Sun Lion made most of the running to beat Choral Prince by 15 lengths. "He'll have to go in handicaps now", Richards said.

Cheltenham programme

[Television (BBC1): 3.5; (BBC2): 2.30, 3.5, 3.40 and 4.15 races]

2.30 SUN ALLIANCE HURDLE (Novices: £10,317: 2½m)

1 4-02001 **Compton Cassey** (Ld Vestey), D. Nicholson, 6-11-8 J. Suthern
2 030 **Eastern Citizen** (Capt J. Macdonald-Buchanan), D. Nicholson 7-11-8 .... R. Mangan
3 410p ***Echo Summit*** (C) (B. Palling), Palling, 6-11-8 .. C. Candy
4 021212 **Flame Gun** (Mrs M. Kenny), E. O'Grady, 6-11-8 Mr N. Madden
6 012130 **Isotip** (C) (Greenwood Electronics), R. Head, 6-11-8 J. Francome
6 212223 **Master Thief** (Mrs A. Kalmanson), J. Welch, 7-11-8 D. Coomer
8 04 **Monkswell** (Sir J. Thomson), R. Armytage, 6-11-8 .. H. Evans
9 011114 **Silver Buck** (D) (Mrs C. Haggas), A. Dickinson, 6-11-8 M. Dickinson
10 0-322 **Smiling Jim** (Mrs B. Kearney), D. Weld, 6-11-8 .... R. Short
13 30000p **Blou Homel** (H. Ford), Ford, 5-11-7 .... P. Kelly
14 021 **Hallodri** (J. McCaughey), F. Rimell, 5-11-7 .... J. Burke
15 p0113 **Midland Gayle** (Mrs B. Scott), H. Scott, 5-11-7 .... F. Leavy
16 112 **Mr Kildare** (O. Carty), L. Browne, 5-11-7 .... T. Carmody
19 01 **See You Later** (V. Kilkenny), A. Maxwell, 5-11-7 T. Carberry
21 23-0200 **Sounding Arch** (D. Pearman), Pearman, 5-11-7 .. I. Watkinson
23 41 **Tarbank** (L. Thwaites), F. Walwyn, 5-11-7 .... W. Smith
23 221410 **The Tista** (S. Powell), S. Mellor, 5-11-7 .... P. Blacker
24 30013 **Eastbrook** (N. Blyth), E. Weymes, 4-10-8 .... J. O'Neill
26 314112 **French Saint** (Lady S. Keswick), D. Morley, 4-10-8 B. Davies
27 222244 **Slasher** (J. Viall), S. Matthews, 4-10-8 .... R. Atkins

Evens Mr Kildare, 5-1 Flame Gun, 10-1 Hallodri, 12-1 Silver Buck, Smiling Jim, 14-1 Midland Gayle, Tarbank, 16-1 See You Later, 20-1 Isotip, Slasher, 25-1 others.

FORM: Flame Gun (11st 11lb) beaten ½l by Banswara (11-4) with Debonair Duke (11-11) 3rd, 6l back, Thurles, Feb 23, 2½m. Heavy, 11 ran. Silver Buck (11-10) 4th, beaten 14l, to Ballyfin Lake, Chepstow, Jan 21, 2½m. Heavy, 12 ran. Smiling Jim (10-13) beaten 4l by Golden Cygnet (11-9) with Midland Gayle (11-6) 3rd, 6l back, Punchestown, Feb 25, 2m. Soft, 7 ran. Hallodri (11-7) won 4l, 10l from Hunting Cry (10-8) at Woburn (10-8), Worcester, March 3, 2m. Good to soft, 20 ran. Mr Kildare (11-1) beaten 2½l by Prominent King (11-4) with Monksfield (11-8) 3rd, 1l back, Leopardstown, Feb 18, 2m. Yielding, 16 ran. Previously (10-10) won 8l, 6l from Oisin Dubh (11-0) and Breemount Don (10-6), Naas, Jan 28, 2m. Soft, 14 ran. See You Later (11-3) won ¾l, 3l from Mr Maguire (11-11) and Arigato (11-2), Leopardstown, Feb 18, 2m. Yielding, 15 ran. Tarbank (11-0) won 4l, 10l from Romany Furlong (11-0) and Ruby Wine (11-10), Sandown, Feb 3, 2m. Soft, 26 ran. The Tista, unplaced to Pinchow at Doncaster. Previously (12-0) won 5l, 1½l from Killora (13-1) and The Hand (11-7), Haydock, Feb 8, 2m. Soft, 18 ran.

3.5 NH TWO MILE CHAMPION STEEPLECHASE (£10,619)

203 042110 **Early Spring** (D) (J. Rogerson), R. Turnell, 8-12-0 A. Turnell
204 4-11023 **Flashy Boy** (D) (A. Watson), Watson, 10-12-0 .. T. McGivern
205 440-312 **Gone Out** (D) (R. Wilson), J. Wilson, 8-12-0 .. P. Mangan
206 2-41203 **Grangewood Girl** (D) (J. Charlton), Mrs A. Finch, 9-12-0 J. O'Neill
207 123211 **Hilly Way** (D) (J. Sweeney), P. McCreery, 8-12-0 T. Carmody
208 4-31 **Kilmakillogo** (R. Murphy), E. O'Grady, 9-12-0 .. Mr N. Madden
209 3-20113 **Menehall** (D) (Mrs R. Shand), F. Walwyn, 11-12-0 .. M. Floyd
210 001021 **Nimrody** (D. Yalovsky), D. Kent, 7-12-0 .... R. Haynes
211 1-21u2d **Siberian Sun** (D) (Mrs M. Herring), P. Flood, 7-12-0 F. Berry
212 23-2113 **Tingle Creek** (D) (Mrs W. Whittaker), Thomson Jones, 12-12-0 .... S. Smith-Eccles

4-1 Kilmakillogo, 5-1 Hilly Way, 11-2 Early Spring, 6-1 Siberian Sun, 7-1 Tingle Creek, 8-1 Grangewood Girl, Nimrody, 10-1 Flashy Boy, 12-1 others.

FORM: Early Spring, unplaced to Parkhouse at Sandown. Previously (11-10) won 3l,4l from Artifice (11-6) and Grangewood Girl (11-11), Ascot, Jan 14 2m Good, 6 ran. Flashy Boy, *see* Hilly Way. Gone Out (10-0) won 7l,1½l from Day to Day (9-11) and Sea Count (11-2), Haylock, March 3, 2m. Good to soft, 9ran. Grangewood Girl, see Early Spring. Hilly Way (10-12) won 4l,8l from Rathgorman (9-7) and Flashy Boy (11-13), Down Royal, Feb 24, 2m. Soft, 7 ran. Kilmakillogo (11-2) won 5l,½l from Tarquesial (11-2) and Buddy Burke (11-2), Leopardstown, Feb 18, 2m. Yielding, 7 ran. Menehall, poor 3rd to Early Spring at Kempton in last race. Previously (12-4) won 7l,1l from Party *Line (11-10) and* Stanway Lad (10-6), Wincanton, Dec 1 2m. Good, 7 ran. Nimrody (11-6) won 1½l,15l from Autumn Rain (11-11) and Moorabinda (10-13), Hereford, March 4, 3m. Yielding, 6 ran. Siberian Sun, unplaced to Vaguely Attractive at Naas last time out. Previously (11-0) beaten 10l by Ballyross (10-7) and Mac's Chariot (10-7), Leopardstown, Feb 18, 2½m. Yielding, 7 ran. Tingle Creek, well-beaten 3rd to Tree Tangle at Sandown in last race. Previously (12-0) won 4l,4l from Perambulate (10-7) and Tree Tangle (11-2) with Menehall (11-3) 5th, 11l back, Sandown, Oct 29, 2m. 18yds. Good. 6 ran.

3.40 JOE CORAL HURDLE (Final: Handicap: £6,466: 3m)

301 211100 **Zellaman** (D) (C. Pilkington), F. Walwyn, 9-12-0 .. W. Smith
302 021102 **Lacson** (CD) (R. Hawker), Hawker, 6-11-11 .... M. Dickinson
303 41-0311 **Romany Count** (P. McCaughty), A. Moore, 6-11-10 E. McDonald
304 0-00021 **Quickapenny** (E. Courage), Courage, 8-11-9 .. T. Andrews 7
306 033-133 **Colonel Taj** (CD) (Mrs J. Thomson), H. Blackshaw, 5-11-4 J. O'Neill
307 401120 **Royal Gaye** (Sir J. Hanmer), F. Rimell, 5-11-3 .. C. Tinkler
308 402300 **Listercombe** (C,D) (Ld Vestey), D. Nicholson, 7-11-2 A. Webb 5
310 0-11221 ***Vimy Ridge*** (W. A. Stephenson), Stephenson, 6-10-10 T. Stack
311 004130 **Tragus** (Mrs S. Hicks), D. Morley, 6-10-9 .... B. Davies
313 0311-30 **Water Colour** (D) (J. Soles), M. Tate, 9-10-8 .. K. Whyte 7
313 440330 **Hay Bridge** (P. Skelton), H. O'Neill, 7-10-7 .. G. McCourt
314 p11130 **Son and Heir** (CD) (R. Scandrett), J. Edwards, 8-10-7 P. Blacker
315 0-f33p0 **Holemoor Boy** (Admin of the late P. Blackburn), Miss S. Morris, 9-10-5 .... R. Evans
317 00303u **Southern Darling** (L. Hooper), J. Gifford, 8-10-2 G. Enright
318 422031 **Willie Wumpkins** (C) (Mrs T. Pilkington), Mrs T. Pilkington 10-10-2 .... Mr A. Wilson
320 p-00340 **Ask For Roger** (J. Kendrick), M. Tate, 7-10-0 .. C. Smith
321 1000-00 **Staraigo** (A. Fulgoni), D. H. Jones, 9-10-0 .... J. Jenkins
322 303240 **Genevese** (K. Hart), D. Grissell, 6-10-0 .... R. Linley
325 0f3401 **Tidal Wave** (J. Baverstock), D. H. Jones, 6-10-0 S. Smith-Eccles
324 0u0031 **Burelor** (G. Broadhurst), D. Sasse, 5-10-0 .... R. Davies
325 040000 **Linden Dolly** (K. Dudfield), D. Wintle, 5-10-0 .... R. Hyett
326 221-000 **Standfast Jac** (Mrs M. Monk), W. Guest, 7-10-0 .. J. Guest
327 2-00000 **Jim Colner** (Mrs L. Mildenstein), J. Webber, 6-10-0 A. Webber
328 023000 **Satan Power** (Rockhouse Stud), Mrs E. Kennard, 6-10-0 P. Richard

6-1 Romany Count, 7-1 Colonel Taj, 8-1 Royal Gaye, Lacson, 10-1 Quickapenny, Burelor, 12-1 Son and Heir, Listercombe 14-1 Zellaman, Vimy Bridge, 16-1 Water Colour, Southern Darling, 20-1 Tidal Wave, Hay Bridge, 25-1 others.

4.15 SUN ALLIANCE STEEPLECHASE (£10,053: 3m)

403 1ff111 **Ballet Lord** (D) (S. Moore), N. Crump, 7-11-4 .. C. Hawkins
404 04-f211 **Ballyross** (P. Prendergast), J. Dreaper, 7-11-4 .. T. Carberry
406 0-01 **Canhe** (D) (C. Morgan), M. Salaman, 9-11-4 .... R. Evans
407 0301e2 **Choral Festival** (C) (C. Hambro), F. Rimell, 7-11-4 J. Burke
408 30004f **Comedy Time** (Countess M. Esterhazy), C. Bewicke, 7-11-4 —
409 12-1201 **Coolafancy** (Mrs R. Henriques), T. Forster, 7-11-4 G. Thorner
410 f412f2 **Counsel Cottage** (D) (Lady E. Byng), P. Mullins, 7-11-4 B. Treacy
412 33-312f **Modesty Forbids** (D) (R. Paskin), J. McGildo, 6-11-4 R. Champion
413 23uf24 **Princely Bid** (Sir J. Thomson), R. Armytage, 7-11-4 S. Parkyn
414 33f134 **Prince Maythorn** (D) (B. Oliver), D. Nicholson, 8-11-4 R. Mangan
415 031213 **Samuel Pepys** (D) (Mrs A. Plotnek), F. Rimell, 7-11-4 C. Tinkler
417 2b3221 **Serpent Prince** (Exors of the late Sir R. Rootes), J. Gifford 7-11-4 .... R. Champion
418 022111 **Strombolus** (C,D) (M. Buckley), P. Bailey, 7-11-4 I. Watkinson
419 2-0f212 **Sweet Joe** (M. Ritzenberg), Thomson Jones, 6-11-4 S. Smith-Eccles
420 111102 **Thumper** (D) (Mrs D. O'Kelly), P. McCreery, 7-11-4 T. Carmody
421 121124 **True Wish** (E. Murphy jun), A. Dickinson, 6-11-4 M. Dickinson
422 0-032 **Astral Charmer** (W. Stephenson), Stephenson, 6-10-8 J. Suthern

13-8 Ballyross, 7-2 Ballet Lord, 5-1 True Wish, 10-1 Sweet Joe, 12-1 Strombolus, Thumper, 16-1 Coolafancy, Counsel Cottage, 20-1 Serpent Prince, 25-1 others.

4.50 NH STEEPLECHASE (£4,175: 4m)

501 140241 **Jean Premier** (Mrs I. Raine), T. Barron, 9-12-7 Mr C. Cundall
502 301b0u ***Kings or Better*** (Mrs M. Curtis), F. Rimell, 7-12-7 Mr E. Woods
503 2-41137 **Royal Stuart** (J. Begg), S. Mellor, 7-12-7 .. Mr C. Saunders
505 021402 **Prince Justice** (J. Millington), Millington, 8-12-4 Mr P. Millington
506 0f0044 **Beck'n Call** (D. Smith), M. Scudamore, 8-12-0 Mr P. Scudamore
507 ff-p **Black Rogue** (N. Stevens), J. Hurley, 10-12-0 .. Mr B. Bowen
508 — **Emperors Choice** (M. Stephens), Stephens, 9-12-0 Mr R. Hunt
509 00p **Haddon Boy** (J. Bosley), Bosley, 8-12-0 .... Mr S. Shilston
510 0pf0u0 **Indian Scholar** (D. Lewis), Lewis, 9-12-0 .... Mr R. Woolley
511 3432f4 **Lord of the Rings** (M. Stephens), Stephens, 9-12-0 Mr A. Wilson
513 00bf-00 **Pascuals** (J. Webber), Webber, 9-12-0 ...... Mr A. Webber
515 0 **Royal Guide** (N. Rainford), Rainford, 7-12-0 .... Mr R. Mann
514 3p-0 **Rudge Hill** (R. Woodhouse), Woodhouse, 11-12-0 Mr R. Woodhouse
515 0pf03 **Sporting Image** (Mrs T. Arthur), D. Grissell, 10-12-0 Mr T. Thompson-Jones
518 023300 **Tingledu** (Mrs H. Duffey), T. Forster, 7-12-0 Capt C. Price
520 400111 **Jack of Trumps** (J. McManus), E. O'Grady, 8-11-12 Mr N. Madden
521 0-00130 ***Gay Tie*** (Dr P. Morrissey), M. O'Toole, 8-11-9 Mr J. Fowler

4-5 Jack of Trumps, 8-1 Jean Premier, 10-1 Gay Tie, 12-1 Royal Stuart, 14-1 Kings or Better, 20-1 Lord of the Rings, 25-1 Tingledu, 33-1 others.

5.25 CHELTENHAM GRAND ANNUAL STEEPLECHASE (Handicap: £3,791: 2m)

601 0-00f40 **Tom Morgan** (CD) (W. Cmdr P. Stead), K. Oliver, 9-12-0 R. Barry
603 201302 ***Young Arthur*** (D) (Mrs D. Kent), D. Kent, 9-11-9 A. Webb 5
605 211420 **Perambulate** (D) (Mrs D. Meats), D. Barons, 9-11-7 G. Thorner
606 4-p3f20 **Dalwich** (CD) (Mrs G. Clay), C. Davies, 11-11-7 .. P. Warner
607 4-40424 **Vaguely Attractive** (Dr S. Murphy), S. Murphy, 9-11-4 Mr J. Fowler
608 141141 **Major Owen** (D) (Ld Ronaldshay), P. Calver, 9-11-1 A. Webber
609 021430 **Stanway Lad** (D) (M. Priest), H. Nicholson, 7-10-5 K. Whyte 7
610 122123 **Sunrise Hill** (D) (M. Vestey), D. Nicholson, 6-10-5 .. J. King

9-4 Young Arthur, 3-1 Vaguely Attractive, 9-2 Perambulate, 11-2 Sunrise Hill, 7-1 Major Owen, 10-1 Stanway Lad, 12-1 others.

Cheltenham selections

By Our Racing Correspondent
2.30 MR KILDARE is specially recommended. 3.5 Early Spring. 3.40 Lacson. 4.15 Ballyross. 4.50 Jack of Trumps. 5.25 Young Arthur.

By Our Newmarket Correspondent
2.30 French Saint. 3.5 Tingle Creek. 3.40 Tragus. 4.15 Sweet Joe.

Sedgefield programme

2.15 HARRY LANE HURDLE (Handicap: £1,013: 2m)

2 102000 **Meads Manor** (C-D), J. Berry, 9-11-13 .... K. Gray
3 100210 **Limpopo** (C-D), J. Berry, 6-11-9 .... S. Houlker 7
5 3-03421 **Forget It** (D), R. E. Peacock, 8-11-8 .... Mr M. Brisbourne 5
8 1f-04p0 **Micky Acklam** (D), W. Elsey, 8-11-4 .... G. *Holmes*
10 0-00214 **Lorazma** (C-D), J. Hardy, 5-11-2 .... N. Tinkler
11 212000 **Wot-A-Lad** (C-D), D. McCain, 6-11-1 .... W. Bearwood 7
12 p-0p300 **Paradise Flight**, M. Chapman, 10-10-12 .... J. Kerby 7
13 12-0p30 **Dellwood Prince** (D), W. Holden, 6-10-12 .... D. Atkins
14 003040 **Le Baudrier**, W. Evans, 6-10-11 .... —
15 4p0p00 **Dolben Lass** (D), J. Harris, 9-10-10 .... P. Tuck 7
18 003000 **Lirico** (C-D), H. Fleming, 7-10-9 .... D. Goulding
20 000000 **Fair Feel**, Mrs R. Lomax, 6-10-8 .... A. Coggan 7
23 40-40 **Hydrographic**, R. Johnson, 5-10-7 .... B. Ellison 7
24 000p **Dan Bornu**, M. Naughton, 12-10-5 .... Mr D. Metcalfe 7
25 04-0400 **Naval Whistler** (D), H. Fleming, 7-10-4 .... —
26 42-0040 **Seaton Sands** (C-D), J. Turner, 7-10-3 .... K. McAuley
27 400040 **Triple** (C-D), W. Clay, 8-10-3 .... N. Clay
28 00fp00 **Tims Choice**, S. Bowring, 13-10-2 .... Mr B. Crawford 7
30 4b4100 **Mercedom**, M. Chapman, 8-10-1 .... Mr R. Page 5
31 004013 **Milbit** (D), D. Chapman, 6-10-0 .... M. Barnes
32 032343 **Rolus** (D), D. Chapman, 9-10-0 .... C. Mann 7

9-4 Forget It, 3-1 Lorazma, 7-2 Limpopo, 5-1 Dellwood Prince, 8-1 Milbit, 12-1 Rolus, 16-1 Hydrographic, 20-1 Paradise Flight, 25-1 others.

2.45 NORTON HURDLE (Handicap: £1,293: 2½m)

2 40-0201 **Hornel** (D), J. Bingham, 5-11-5 .... J. McLaughlin 7
3 001130 **Beau Brigg**, R. Cross, 5-10-12 .... S. Charlton
6 340032 **Embargo**, G. Richards, 7-10-7 .... D. Goulding
7 0010f0 **Creevelea** (D), J. Harris, 7-10-6 .... —
8 00210-0 **Wistanwick**, A. Andrews, 5-10-3 .... —
9 0-001 **Fare Up** (C-D), W. A. Stephenson, 9-10-3 .... P. Murphy 7
10 10000p **Yes Yes Yes**, W. A. Stephenson, 6-10-1 .... R. Collins
11 0pr000 **Uncle Vanya** (D), I. Jordon, 8-10-0 .... J. Allen 7
12 3-40000 ***Rigorous*** (C), *Mrs J. Simpson*, 7-10-0 .... —
13 0p-1f0 **Master Bivouac**, Miss A. H.-Wood, 9-10-0 .... P. Tuck 7
14 4f3243 **Tel Brig**, G. Renilson, 6-10-0 .... R. Lamb
16 313330 **Hopeful Cid**, S. Norton, 4-10-0 .... G. Graham 3

7-4 Embargo, 9-1 Fare Up, 4-1 Hornel, 8-1 Beau Brigg, 10-1 Yes Yes Yes, 12-1 Tel Brig, 14-1 Hopeful Cid, 16-1 others.

3.15 DURHAM NATIONAL STEEPLECHASE (Handicap: £1,604: 3½m)

2 431244 **Rubstic** (D), S. Leadbetter, 9-11-6 .... M. Barnes
3 p4012f **Bountiful Charles**, G. Cunard, 12-10-8 .... N. Tinkler
5 0021p0 **Francophile** (C), C. Lamb, 13-10-6 .... R. Lamb
6 13f1p1 **Golden Express** (C), J. Dodds, 9-10-5 .... —
8 303001 **Fezeyot**, Mrs R. Lomax, 9-10-3 .... Mr M. Brisbourne 5
9 041p-00 **Frigid Fox**, G. Richards, 10-10-1 .... D. Goulding
10 033201 **Mounthooly**, K. Oliver, 7-10-0 .... D. Turnbull 7
11 201403 **Little Swift**, D. McLean, 8-10-0 .... G. Dickman
12 000024 **Cartwright**, R. Fisher, 9-10-0 .... —

3-1 Bountiful Charles, 4-1 Mounthooly, 5-1 Cartwright, 11-2 Golden Express, 7-1 *Rubstic*, 10-1 Francophile, 12-1 Fezeyot, 14-1 Little Swift, 16-1 Frigid Fox.

3.50 ROBIN SIMPSON STEEPLECHASE (Handicap: £830: 2m)

2 0u0fp0 **Catch The Wind** (D), G. Richards, 7-11-8 .... D. Goulding
3 230-000 **Welton Lad** (D), J. Henderson, 8-11-1 .... M. Barnes
4 3-40001 **Roc Imp** (C-D), J. Bradley, 7-11-0 .... G. Jones
6 01f-404 **Rossborough** (C-D), R. E. Peacock, 7-10-7 .... S. Morshead
7 p-0p020 **Hilarity** (D), J. Harris, 7-10-6 .... D. Sunderland
9 340002 **Wily Talke**, J. Blundell, 8-10-4 .... A. Brown 7
10 0p3401- **Kalrosa**, M. Camacho, 9-10-2 .... N. Tinkler
11 332144 **Brother Will** (C-D), W. A. Stephenson, 6-10-1 .. G. Faulkner
13 0-10032 **Day To Day** (D), A. Andrews, 8-10-0 .... S. Charlton
14 100000 **Royal Bird**, Mrs R. Lomax, 7-10-0 .... Mr M. Brisbourne 5
15 200-4f0 **Follow Me**, Miss M. Benson, 10-10-0 .... —
16 **Palsboy** (D), B. Wilkinson, 9-10-0 .... D. Atkins
17 p0033-p **Three Fleds** (D), A. Watson, 11-10-0 .... —

5-2 Roc Imp, 7-2 Brother Will, 4-1 Rossborough, 7-1 Wily Talks, 10-1 Day to Day, 12-1 Hilarity, Catch The Wind, 14-1 Kalrosa, 16-1 others.

4.25 CASTLE EDEN STEEPLECHASE (Novices: £650: 2½m)

2 **Bar Knocker**, O. Brennan, 7-11-1 .... O. Brennan
5 0000 **Chaknock**, S. Norton, 7-11-1 .... G. Graham 5
8 24f030 **Golden Days**, D. McCain, 7-11-1 .... N. Tinkler
9 0003-00 **Marchi**, S. Bowring, 12-11-1 .... Mr B. Crawford 7
12 0 **Noble Hart**, R. Johnson, 6-11-1 .... P. A. Charlton
14 0 **Red Herring**, C. Lamb, 9-11-1 .... R. Lamb
16 00-0400 **Solo Sam**, R. Brewis, 6-11-1 .... A. Brown 5
19 p-p **Westgate Falcon**, J. Bradley, 7-11-1 .... G. Jones
20 40-0004 **Ben Solomon**, K. Oliver, 5-10-7 .... D. Turnbull 7
21 000320 **Buckville**, W. A. Stephenson, 5-10-7 .... Mr T. G. Dun 7

3-1 Buckville, 3-1 Golden Days, 4-1 Ben Solomon, 6-1 Red Herring, 8-1 Marchi, 12-1 Solo Sam, 14-1 Noble Hart, 20-1 others.

4.55 GROVE HURDLE (Novices: £403: 2m)

1 440104 **Four Pals** (D), D. McCain, 5-11-8 .... N. Tinkler
2 0-02018 **Friendly Boy** (C-D), G. Richards, 6-11-8 .... D. Goulding
3 313ff0 **Nellies Lad** (D), J. Skilling, 5-11-8 .... P. A. Charlton
4 0010 **Progression** (C-D), R. D. Peacock, 5-11-8 .... D. Atkins
7 **Lady Zeta**, J. Bradley, 5-10-12 .... —
9 p00400 **Pipe Cleaner**, J. Blundell, 7-10-12 .... A. Brown
10 004 **Sanpello**, J. Berry, 5-10-12 .... S. Houlker
11 0- **Santees**, J. Bradley, 5-10-12 .... G. Jones
18 00ff **Cashmere Berta**, Miss A. H.-Wood, 4-10-0 .... P. Tuck
19 00 **Cheviot Star**, G. Renilson, 4-10-0 .... R. Lamb
20 0 **Nordic Maid**, J. Bingham, 4-10-0 .... J. McLaughlin
21 **Skeghy**, O. Brennan, 4-10-0 .... O. Brennan

15-8 Friendly Boy, 3-1 Nellies Lad, 9-2 Four Pals, 6-1 Progression, 10-1 Sanpello, 12-1 Nordic Maid, 16-1 others.

Sedgefield selections

By Our Racing Staff
2.15 Rolus. 2.45 Embargo. 3.15 Bountiful Charles. 3.50 Brother Will. *4.25 Buckville. 4.55 Sanpello.*

Southwell results

1.30 (1.31) **LANGFORD STEEPLECHASE** (Div I: Maidens: £521: 2m 74yds)

Think Big, b g, by King Log—*Dellas Year* (M. Williams), 8-11-4 P. Blacker (7-1) 1
Snowy M. .... (7-1) 2
Scort. .... (5-6) 3

ALSO RAN: 12-1 Roast Chestnut (4th), 16-1 Antonius (f), 20-1 New Colonist (f), Caveina (p), 33-1 Smoklaw, Dun Uisdean (p), General Goady (u), Lanky Jack (u), Kilnameal (p). 12 ran.

TOTE: Win, 42p; places, 17p, 22p, 11p; dual forecast, £3.64. S. Mellor, at Lambourn. 1½l, 8l.

2.0 (2.1) **EGMANTON HURDLE** (Div 1 part I. Maidens: £547: £347)

Miss Quay, ch f, by Quayside—Halkissimo (W. Love), 4-10-10 C. Smith (evens fav) 1
Price Kumar VI, ... (5-1) 2
Sutherland's Law, ... (20-1) 3

ALSO RAN: 3-1 Grays China (4th), 8-1 Dononue, 20-1 Warren Gorse (p), 33-1 Skrajb, Bridal Rose, Sallantino (p), Flemma (p), Niagara Rhythm (f). 11 ran.

TOTE: Win, 19p; places, 11p, 15p, 40p; dual forecast, 35p. M. Tate, at Kidderminster. Distance, 8l.

2.30 (2.32) **KERSALL HURDLE** (£432: 2m)

Jonswallow, b c, by My Swallow—Pall Emma (J. Grady) 4-10-9 I. Watkinson (7-4 fav) 1
Mace The Ace .... J. Bishop (9-2) 2
Tread Softly .... N. Clay (30-1) 3

ALSO RAN: 4-1 Telestar, Hether Fox, 14-1 Levkimmis (4th), 25-1 Vensayo, 50-1 Laughing Fox, Le Meios, Carvers Corah, Darling Nouno, Golden Grove, Aviemore (f), Gold Plate (p), Musical Progress (p), Alora (p), Restreaked (p), Rock Polly (p). 18 ran.

TOTE: Win, 20p; places, 11p, 20p, 24p; dual forecast, 33p. D. Weeden, at Newmarket. 12l, 1l. Kaigoorlie did not run. Winner was sold for 2,000 guineas.

3.0 (3.3) **OSSINGTON STEEPLECHASE** (Handicap: £1,166: 3m 110yds)

Red Trump, b g, by Raise You Ten—Shower O'Roses (L. Garfield), 9-10-8 .... A. Webber (6-1) 1
Jelly Sweet .. T. D. Phillips (33-1) 2
Loveloy .... R. Wilding (14-1) 3

ALSO RAN: 7-2 fav Kevock Royal (f), 6-1 Feel Free, 7-1 Capuchin (p), 15-2 Ballyparvan Brook, 10-1 Gamblingay, 12-1 oMon Trip (f), 14-1 Good Relations, Tasco (p), 16-1 *Certainly John*, *Madison* (4th), 25-1 Mollys Beau (p), 33-1 Vulore, Red Spot, Arctic Glen (p), Zonta (p), Blonde Viking (p). 19 ran.

TOTE: Win, 49p; places, 32p, 64p, 54p, 72p; dual forecast, 44p (with any other horse). L. Garfield, at Banbury. 2½l, ½l.

3.30 (3.33) **LANGFORD STEEPLECHASE** (Div II: maidens: £519: 3m)

Willrae, ch g, by Darnley—Carlo Bella (J. Morris), 7-11-12 P. Blacker (11-10 fav) 1
Royal Ring II .. J. Kerty (33-1) 2
Fatherland .. D. Cartwright (4-1) 3

ALSO RAN: 6-1 Trade Secret (f), 7-1 Kwiredell (f), 12-1 No Cert (p), 33-1 Burghwallis (4th), Stonewaller, Current Chance (p), Monchique (p), Quoteozer (p). 11 ran.

TOTE: Win, 23p; places, 11p, 51p, 11p; dual forecast, £2.84. S. Mellor, at Lambourn. 30l, 6l.

4.0 (4.2) **DANETHORPE HURDLE** (Handicap: £1,378: 2½m)

Sandy Hill, gr m, by Town Crier—Divine Right (J. Payne), 6-11-1 D. Coomer (9-2) 1
Turk .... R. Goldstein (10-1) 2
Salute the Law R. R. Evans (10-1) 3

ALSO RAN: 5-1 Minniegaff, 4-1 Victa Steel, 8-1 Carnan, 12-1 Gentle Rose (4th), 14-1 Before Eight, Creevelea (p), 20-1 Airy Fairy, Honey Blue, Bartolozzi, Security Council, Bonny Royal, Carlitos, Blighty, Timber Queen. 17 ran.

TOTE: Win, 98p; places, 11p, 30p, 26p, 35p; dual forecast, £4.25. J. Welch, at Ascot. 8l, 5l. Brig, Shamtogan did not run.

4.30 (4.30) **EGMANTON MAIDEN HURDLE** (Div 2: £417: 2m)

Simpson Jersey, br c, by Highland Melody—Leisure Hour (Graphic & Display Products Ltd), 4-10-10 G. *Holmes* (7-1) 1
Merry Legs, Mr E. Hammer (33-1) 2
All Divin .... P. J. Kelly (4-1) 3

ALSO RAN: 2-1 fav Beau Mask (4th), 8-1 Just Tam, 10-1 Rusty Rondo, Green Furze, Highland Drake, 12-1 Red Clip, 14-1 Cotopaxi, 16-1 Glenfern, 20-1 Persian Swallow, 25-1 Windy Spring, Wondayle, 33-1 Cur Tan, Lovers Lass, Briskot (p). 17 ran.

TOTE: Win, 67p; places, 20p, 66p, 18p; dual forecast, 28p (with any other horse). B. McMahon, at Tamworth. 15l, 5l. Minnlecan did not run.

5.0 (5.1) **LANGFORD MAIDEN STEEPLECHASE** (Div 3: £519: 2m 74yds)

Gone Walkabout, b g, by Takawalk II—Red Ranger (B. Bomford), 8-11-12 .... R. Hyett (9-4 fav) 1
Angel's Nip .... A. Webber (11-2) 2
Sarah Louise .... Mr R. Woolley (16-1) 3

ALSO RAN: 5-1 Table Water (r), 7-1 Remina, 15-2 Leeann Lad (b/d), £10-1 Camdor (4th), Troops Tale, 12-1 Desmond Dene (s), 14-1 False Rumor (p), 16-1 Captain Kenneth (f). 11 ran.

TOTE: Win, 45p; places, 23p, 12p, 37p; dual forecast, 84p. M. Tate, Kidderminster. 20l, 7l.

5.30 (5.31) **EGMANTON HURDLE** (Div II part II: maidens: £520: 2m)

Conderlan, b h, by Connaught—Durta (V. Matthews), 6-11-10 H. J. Evans (2-5) 1
Announce .. R. F. Davies (25-1) 2
Go Free .. Mr J. Cambridge (12-1) 3

ALSO RAN: 7-2 Drifting Smoke, 8-1 Rurik, 9-1 Merchant Tubbs (4th), 14-1 Bit Bent (p), 16-1 That's It, 25-1 Bid Argument (p). 10 ran.

TOTE: Win, 32p; places, 14p, £1.20, £6.25; dual forecast, £21.70. Armytage, at East Ilsley. 15l, 4l.

TOTE DOUBLE: Jonswallow and Willrae, £7.50. TREBLE: Miss Quay, Red Trump and Sandy Hill, £92.75.

...h jump showdown ...s into a ...and-mouse game

...emple
...rrespondent
...h 13
...ised high jump duel ...ow night between ...chenko, of the Soviet ...Franklin Jacobs, of ...tates, was hanging in ...this evening as two ...somewhat patched-up ...d to face each other ...gural indoor match ...ropean select team ...icans.

...an team, announced ..., did not include ...no on Sunday night ...with the world indoor ... high jump records ...r 8½in.

...n officials were said ...s to protect their ...ur, still tired after ... championship con... ...ted four and three-... from too much ...ed, when he broke ...indoor record with ...summer, he did not ...in for nearly two ...

...ps, the former holder ...l indoor record at ...s arriving with the ...n after a delayed ... New York, having ...ed States Collegiate ... Sin in Detroit on ..., it seemed more ...sible that Yaschenko ...s after all tomorrow, ... the match. The cat... ...ne being played may ...d until the jumpers ... the Palazzo Dello ...

...rsonable and intelli-gent 20-year-old business management student from New Jersey said he was told of Yaschenko's new record when he had arrived at New York airport. "I didn't believe it because the guy who told me was smiling," he admitted. "So I rang my sports information director at college and he confirmed that I really was now a former world indoor record-holder."

But Jacobs was not surprised at the performance and forecast that a high jumper could be clearing eight feet by the time of the 1980 Moscow Olympics. "When I started in the sport two years ago, 7ft 1in was a big jump. Today, it's a little jump. Standards keep rising fast."

True enough, for Yaschenko on Sunday became the third athlete —after Greg Joy, of Canada, and Jacobs—to break the world indoor record since mid-January.

Tomorrow's match has more to offer but it may need a Yaschenko-Jacobs duel to form, in more ways than one, its high spot. With Houston McTear, the world 60 metres record holder, a last-minute withdrawal from the American team after pulling a hamstring at the weekend, and Pietro Mennea, the Italian idol and the 400 metres winner, out of the European team with an achilles tendon strain, the big names are beginning to dwindle.

At least the absence of Reijo Stahlberg, of Finland, second in the shot putt on Sunday, who has to return home for an important exam, allows Geoffrey Capes, of Britain, who won the bronze medal, into the European select team.

Rowing



Almost all together: the Cambridge eight appear to be firing on only seven cylinders during practice on the Tideway

Cambridge must polish up their bowside

By Jim Railton

True grit with little finesse just about sums up Cambridge's first day on the Tideway yesterday to start their final tune-up for the Boat Race on March 25 (2.30). I am not necessarily a great believer in first impressions being lasting ones, which is just as well from Cambridge's point of view. But the Cambridge coach, Delafield, will certainly have to work overtime on the bowside oarsmen, if even to give the crew a comfortable ride.

The weather yesterday did not know whether to laugh or cry. That in itself was sufficient grounds for traditional Monday blues. But paradoxically in the afternoon, when the sky began to weep, Cambridge were at their brigestest, handling a threatening Tideway with confidence just beyond Hammersmith to gain at least one credit mark for the day. Cambridge's day was one of fits and bursts ranging from a series of plods in the morning with the hint of an occasional powerful cruise in the afternoon. But with bowside's timing and height of blade off the water hardly ever in agreement, they looked at times as comfortable as a centipede with chilblains.

Oxford, who spent the weekend on the Tideway, took yesterday off and arrive today. Over the weekend Oxford took three-quarters of a length over five minutes (all in the opening seconds) off the British lightweight eight, but were fractionally slower over eight minutes to a London (fun) eight containing seven heavyweight internationals. This London eight may well meet Cambridge today which, to say the least should be an interesting encounter.

Cambridge's big day this week will be their full-course trial scheduled for Thursday afternoon. Cambridge have picked a tough nut for their opening escort in London University, who won the Kingston Head last Saturday. Oxford, as usual, are in two minds. Either they will opt for a full course trial on Friday or start in the Tideway head of the river next Saturday morning.

Rugby Union

Twickenham awaits invasion from west

By Peter West
Rugby Correspondent

The favourites, Gloucester, have been drawn away to Harlequins in the semi-final round of the John Player Cup competition on April 1. The other tie will be an all-midlands affairs between Leicester and Coventry at Welford Road.

Harlequins have reached the last four of the knockout for the first time and, if Glocester were the side they hoped most to avoid at this stage, at least they will be happier to take them on at Twickenham rather than Kingsholm. It is just as well that England's national stadium will be available because Gloucester are likely to be followed by even more supporters than they had for their game against Wasps at Sudbury last Saturday.

The Twickenham contest will provide an interesting confrontation between the two most productive lineout jumpers now playing in England—the All Black, Peter Whiting, for Harlequins, and John Fidler, who gave Wasps such short shrift in this department. The two clubs met in the first round last season, Gloucester winning on Harlequin territory by 17—9. But Harlequins beat them 21—3 at Twickenham last October and, contrary to their form in recent seasons, they have gone handsomely since the New Year.

This will be the Quins' third successive tie at home but Leicester, who also have reached the semi-final round for the first time, go one better. Their luck was due for a change, because for six years, every knockout match they played was on opponents' territory.

Leicester will be without their captain and centre, Brian Hall, who broke two bones in his rib cage during the course of their hectic victory over Northampton last Saturday. They have lived dangerously against Rosslyn Park and the Saints, but with home advantage they will think themselves capable of stopping Coventry's progress towards a record third win in this competition. Coventry were the winners in 1973 and 1974.

The Rugby Football Union are making a big effort to attract a record gate for the cup final at Twickenham on April 15. Tickets purchased by clubs in advance will be available at a discount. The sponsors, John Player, are presenting a prize for the lucky programme number on the day of a weekend for two at one of England's away internationals next season. The match will kick off at 3.30 in the hope that London clubs will play their fixtures in the morning and then go to Twickenham in the afternoon.

The RFU hope that London clubs will act as hosts to others from the provinces

John Player Cup draw

Harlequins v Gloucester
Leicester v Coventry
Ties to be played on April 1.

...l Cinque Ports keeps ...ld on public feeling

...ANCE STEEPLECHASE ...

...le
...ondent
...d and Cambridge ...teams are at Rye ...ng up for the cen... ...of the event which ...lay. To mark the ...first match between ...ed on Wimbledon ...78—a medal round ... at Rye today with ... to the lowest scorer ...versity. Tomorrow ...teams, Cambridge ...Oxford Divots, will ... annual encounter, ...day the "Dinner ...en the two reserves ...

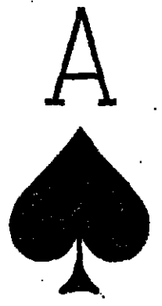
...EPLECHASE ... conclude on Sun... to 30 foursomes ...en Blues. A new ... opened last week ...me in competition, ...its only par-five, a ...n the wind blows ...rdly credible to ...is.

...e Ports, flooded ... the storms last ...en again for play ... hole. A relief ... of £12,000 indi... which the course ... feeling. In spite ...d work that has ... good deal remains ... before the scars ...n the course. It ..., however, that the good will towards the club that has already found expression will influence the committee of the public schools golfing societies again to continue to make Deal the headquarters for the Halford Hewitt tournament there next month, in spite of the unavoidable blemishes.

DRAW: Foursomes (Cambridge names first): J. M. T. Warman and N. J. Grant v R. J. G. Hurst and I. Armitage; D. C. Bonsall and I. A. Beal v J. R. Monroe and P. Scarfield; P. Green and A. C. Stoker v A. Sethi and R. Devlin; M. F. Balgent and S. A. Sharpe v S. Whitehead and N. Rhodes; M. A. Coleridge and C. North v J. Clennett and C. D. Leach. Singles: Warman v Hurst; Grant v Armitage; Bonsall v Monroe; Beal v Scarfield; Sharpe v Rhodes; Green v Whitehead; North v Leach; Stoker v Sethi; Coleridge v Clennett; Balgent v Devlin. Reserves: Cambridge: A. Knight, J. Tunnicliffe; Oxford: M. Chetwood, P. Oliver-Mines.

MIAMI: Doral Eastern Open: 272: T. Kite(Jnr), 67, 70, 67, 68, 273: J. Nicklaus, 69, 67, 75, 63, 276: J. Manaffey, 67, 69, 70, 73, 279: R. Gluder, 72, 66, 68, 73; E. Pearce, 70, 69, 70, 70; E. Fiori, 68, 72, 72, 70, 280: S. Melnyk, 70, 71, 70, 69, 281: B. Lietzke, 70, 71, 71, 69; L. Hinkle, 72, 68, 69, 72; A. Tapie, 73, 74, 69, 67; G. Gilbert, 67, 70, 69, 75. Other scores: 289: B. Devlin (Australia), 73, 75, 74, 71, 291: R. Coles (SA), 77, 68, 71, 75, 296: P. Oosterhuis (GB), 71, 76, 76, 77.

LOS ANGELES: LPGA tournament: 285: N. Lopez, 73, 72, 70, 71, 286: D. Austin, 68, 70, 72, 76; D. Massey, 71, 71, 70, 74, 288: P. Bradley, 73, 73, 71, 72; A. Blacy, 73, 73, 71, 72, 289: C. Hignell, 72, 70, 73, 74; B. Lauer, 74, 72, 71, 72; P. Pulz, 72, 70, 76, 71. Other scores: 293: J. Stephenson (Australia), 77, 71, 70, 75, 295: S. Bertolaccini (Argentina), 73, 71, 77, 74.



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...eeton
...od starts with the ...minton champion... ...ey tomorrow. The ...Danish Uber Cup ...the European zone ...ager on March 30 ...n team and indivi... ...ships follow at ...April 9 to 15. The ...mpionships have ...cord entry of 17 ...59 entries in the ... and 46 in the ...

...elfs, Denmark's ...n, and Thomas ... Sweden, were ...ded in the men's ...erday's draw with ... and Ray Stevens, ...nglishmen, seeded ...th. Talbot meets ...hoslovakia, in his ... is in Delfs's sec... ...w. Stevens begins ... of Wales. Lene ...ark's other world ...vourite to win the ...

...s doubles offers ...st chance of a title ...y and Anne Statz, ...eral open tourna... ...nter, sharing top ...oké van Beusekom ...der, of The Nether...

Squash rackets

Meeting of world champions in the first round

By Rex Bellamy
Squash Rackets Correspondent

The world open and amateur squash rackets champions Geoffrey Hunt and Maqsood Ahmed, will meet in the first round at Chichester, in a tournament sponsored by Slazenger, on Friday. Maqsood won the amateur title in Toronto last September and later signed a three-year professional contract with John Beddington, London representative of Mark McCormack's International Management Group.

The event begins a fortnight before the British open championship and will therefore be an interesting guide to form—especially that of Hunt, who resumed competition only two weeks ago after a four-month rest. The 16 professionals at Chichester correspond with the rankings, except for the absence of Jonah Barrington and John Easter. Maqsood and Alan Colburn fill the vacancies. Hunt and Qamar Zaman have been seeded to contest the final on March 22.

Aylesbury Grammar School, the holders, Barnard Castle, Harrow and Lancing have qualified for today's concluding rounds of the schools tournament to be played at Brandon Hall, Coventry. The semi-final round pairings will be decided this morning.

...uropean snow reports

	Depth (cm) L	U	Piste	Conditions Off Piste	Runs to resort	Weather (5 pm)	°C
...n icy base	60	230	Fair	Varied	Fair	Fair	9
	100	310	Fair	Heavy	Fair	Thaw	4
...n lower slopes	10	105	Good	Heavy	Poor	Cloud	4
...n top runs	10	60	Fair	Heavy	Poor	Snow	5
...n upper slopes	80	170	Fair	Varied	Fair	Cloud	4
...w on upper slopes	75	110	Fair	Heavy	Fair	Snow	3
...wer slopes	16	65	Poor	Heavy	Poor	Rain	6
...n upper slopes	140	375	Good	Varied	Good	Snow	2
...a good base	55	220	Good	Powder	Good	Cloud	0
...r again	55	115	Good	Powder	Fair	Snow	-2

...n hard base

...ports, supplied by representatives of the Ski Club of ... refers to lower slopes and U to upper slopes. The ...s have been received from other sources:

Depth (cm) L	U	State of Piste	Weather	°C
40		Fair		5
65		Fair		5
90		Good		5
110		Good		5
130		Good		0
170		Good		2
119		Good		3
185		Good		1
150		Good		1
90		Good		3
65		Fair		3
140		Good		0
170		Good		0
70		Fair		2
100		Good		2
75		Fair		2
15		Fair		0
185		Good		0
600		Good	Sun	
700		Good	Cloud	
190		Good	Sun	
540		Good	Cloud	
300		Good	Cloud	
700		Good	Cloud	

Les Menuires	80	320	Good	Cloud
Megève	60	150	Spring	Sun
Pra-Loup	65	220	Good	Cloud
Ft Gervais	80	190	Good	Cloud
ITALY				
Abetone	100	150		
Bardonecchia	80	400		
Canazei	25	150		
Cervinia	170	450		
Claviere	200	300		
Cortina	40	150		
Corvara	80	160		
Livigno	100	130		
Madonna	170	300		
Madesimo	140	310		
Madonna di C	130	290		
San Martino	130	350		
Selva	60	150		
Sestriere	200	250		
Vipiteno	0	100		
NORWAY				
Finse	140	170	Good	
Geilo	120	140	Good	
Gol	65	80	Good	
Lillehammer	75	150	Good	
Norefjell	170	185	Good	
Oslo	100	190	Good	
Rjukan	150	145	Good	

Which should come first: the election or the referendum?

The Scottish devolution dilemma

As the second reading debate on the Scotland Bill begins in the House of Lords today the Government may heave a sigh of relief. The Bill has survived the hazards of the Commons, even if not unscathed, and the Lords would hardly dare to throw out a constitutional measure of this importance. But perhaps ministers should permit themselves no more than half a sigh because the Peers could still cause them a good deal of embarrassment without rejecting the Bill. If further progress is just a little slower than expected Mr Callaghan might find himself in a dilemma in timing the election.

In order to win, so ministers believe, the Government must assuage Scottish opinion by meeting its obligations over an assembly. But precisely what is needed to meet those obligations?

Would an assembly have to be in operation? Would it be enough to have held the referendum? Or simply to have put the Bill on the statute book? Or would it do just to have passed the Bill through the Commons and then to blame the Lords for delaying it there?

Both ends of this spectrum may be discounted. Nobody now expects the assembly actually to be set up before the election and the Labour Party in Scotland would feel most uncomfortable if they had to confront the SNP before the Bill had been passed. It would be no use trying to put the blame on the Lords. They could not hold it up for ever, so why call an election before it had been dealt with? The key question therefore is whether, once the Bill is on the statute book, it would suit the Government better to have the referendum before or after the election.

One option has already been closed by the amendment passed in the Commons preventing them both being held on the same day. But it is hard to believe that the Government would have wanted that anyway. It might have been the best way to get 40 per cent of the Scottish electorate to vote for the assembly, but it would not have been the best means of winning the election—and there can be no doubt which is the first priority for ministers.

If the election were called when the Bill was on the statute book and a date set for the referendum, the Government might reasonably claim that it had done its part. The decision on the assembly would then rest with the Scottish people. This strategy would at the same time enable Labour to put their opponents in Scotland at the greatest disadvantage. Mrs Thatcher could be pressed to repeat her promise in Glasgow in January that in those circumstances a Conservative government would go ahead with the referendum. If she confirmed the commitment it would distress the many anti-devolutionists in the party's ranks, in Scotland as well as in England. If she declined to do so she could be accused of denying to the Scottish people a choice that Parliament had offered.

The Nationalists, for their part, could be discomfited with the reminder that they would not be in a position to guarantee that the referendum would ever be held and the result acted upon. Only the government of the day could do that, and the SNP stand no chance of forming that government. Therefore it could be maintained that: "If you want the assembly an SNP vote is a wasted vote."

An October election would be ideal timing for Labour in Scotland

If the election was delayed until after the referendum Labour would not simply lose such opportunities for embarrassing their opponents. They would also risk defeat in the referendum before facing the voters in the election itself. If that defeat came about because a majority of voters did not want the assembly, that would make Labour ministers look somewhat foolish. But nobody could then accuse the Government of failing to fulfil its pledges. It would be quite another matter, however, in the more likely circumstance of a majority voting for the assembly, but not the required 40 per cent of the electorate. Devolution would have been defeated because of a special requirement inserted as a wrecking device on the initiative of Labour backbenchers. That would not make it easy for Labour candidates to argue that the party had met its obligations to Scotland.

Moreover, it would be unwise for Labour to have the election soon after the referendum campaign because that seems bound to give a good opportunity to the SNP to rouse Scottish fervour without bothering about nice distinctions between devolution and independence—whereas it now seems likely that quite a number of Labour constituency parties will be so divided on the merits of an assembly that they will not campaign collectively in the referendum but leave it to individuals to do as they please. It will, therefore, in all probability be the SNP who emerge from the referendum with the greater momentum.

The ideal timing for Labour in Scotland would be an October election with the referendum fixed for the following spring. But difficulties would emerge either if the Bill was not through Parliament before an October election was called or if Mr Callaghan preferred to have it at another time for broader considerations. To be sure of keeping to such a timetable the Bill would have to be back from the Lords by early July. That is what the Government is expecting: the remaining stages could then be completed before the summer recess, always provided that another guillotine could be passed for that stage in the Commons.

But if the Bill was even a week or two later than that coming back from the Lords the Government might well be faced with a choice between three embarrassing options if the Prime Minister wanted to go to the polls in October.

It could keep the House sitting into August until the job was done, but that would be for the sake of a Bill that is not popular on its own backbenches—hardly the best way to stoke up morale before an election. It could instead bring MPs back from their holidays in September to try to push the Bill through before an October election. Or ministers could simply resign themselves to not having the Bill ready for that election.

If, on the other hand, Mr Callaghan decided against an autumn election there would be difficulties of a different nature. The Bill could not possibly be on the statute book in time for a summer election this year. If he wished to postpone the election until next spring the referendum could be held in October, provided that the Bill had been passed through Parliament before the summer recess. But if its passage had to be completed at the fag end of the session in the autumn there could not possibly be time for an October referendum. There might also be embarrassment if the Wales Bill was not through in July because it is intended to hold the Scottish and Welsh referendums on the same day.

An October referendum followed by a spring election would be risky for Labour but at least there would be a reasonable interval between the two. But once the opportunity of an October referendum had been missed, it could not safely be held until the following spring. Otherwise the brave hopes for a Scottish assembly might be buried in a snow drift—now that the 40 per cent requirement has been laid down.

No politician can take chances with a Scottish winter. But that would present the Government with a most awkward dilemma. A referendum just before a spring election would provide the worst of all worlds for Labour in Scotland. But if it was postponed until after the election it could not be held for another three months—because of another amendment passed by the Commons—and by that time Scottish opinion might be asking if the Government's intentions were really serious.

So the connexion between the referendum and electoral timetables reinforces the case, from the Government's point of view, for an October election and places a potentially powerful weapon of delay in the hands of the Lords.

Geoffrey Smith

Assessing Roy Mason's 25 tumultuous years in Parliament

A man at home with kings and colliers

Roy Mason, Northern Ireland's ebullient Secretary of State, today celebrates 25 years in the House of Commons. Not an auspicious occasion by Westminster or even Stormont Castle standards; but a timely cue on which to discover what manner of man is this who is exercising his parliamentary skills, his varied experience of human nature and his undoubted tactical cunning in attempting to solve one of the most grievous and enduring problems ever to face a British Government.

Without being unkind one may say that Roy Mason has never found modesty to be an insurmountable obstacle to progress. This is not to say he is immodest, which implies indelicate impudence. He simply and honestly believes that he owes to the people who put him where he is an account of his stewardship, whether it be to the electors of Barnsley who returned him with a 24,812 majority at the last election, or to the Prime Minister who entrusted to him the Northern Ireland hot-seat.





Roy Mason today, and when he first entered the House of Commons.

On more than one occasion I have heard him advise less experienced ministers and members of the House of Commons: "If you are doing a job you must let people know about it so that they realize you are not wasting your time and they have not misplaced their confidence in you."

This philosophy, to which many subscribe but few admit, is part of the engaging candour of the man, who admits that a stroke of fortune allowed him to enter the House of Commons at 28 at a by-election in March 1953. Sydney Schofield who had been elected 14 months earlier, following the untimely death from a heart attack of Frank Collindridge, decided his *metier* was trade unionism and not the House of Commons, and asked for the Chiltern Hundreds. Mason, who had reinforced his elementary school education at Barnsley College of Mining and Technology and the London School of Economics, was a natural choice in this mining constituency. He had trained as a fitter and served underground for 15 years. He was a union branch official and a member of the Yorkshire Area Council of the National Union of Mineworkers and his only serious opponent was an "immigrant" Scot sponsored by the Union of Shop Distributive and Allied Workers.

He gave up his job at the pit nine weeks before the election, borrowed £50 from his father-in-law, a railwayman, to tide him over, and was elected with a similar majority to that at the last election.

Within a few weeks of entering the House, Mason made his maiden speech—usually a non-controversial affair. The subject was the Finance Bill and so fired with enthusiasm was the new boy that one member was moved to remark that if this was an uncontroversial speech he could not wait to hear a controversial one from the Honourable Member for Barnsley. He was summoned by his leader Clement Attlee. Said Mason: "There he was a small man sitting behind a large desk looking rather like Mr Chad. He told me 'Young man, specialize and keep out of the bar. That's all'. I took at least half that advice and specialized in nuclear energy because there were plenty of mining MPs specializing in coal at that time."

An incessant questioner of ministers in his early days in opposition—an intemperance he was later to tolerate in others—he quickly caught the eye of the leadership. The rest is a matter of record: Minister of State at the Board of Trade, Minister of Defence (equipment), Postmaster-General, Minister of Power, President of the Board of Trade, Secretary of State for Defence, and then to Northern Ireland.

To the uncharitable observer it may seem that often, when there appeared a particularly unpalatable job to be undertaken, Roy Mason was the man selected. As Minister of Power he inherited the distasteful task of announcing that a nuclear power station was to be built in the heart of the North-east coalfield, a job not calculated to make him popular with his former mining colleagues. As President of the Board of Trade he was charged with selling Britain in a massive export drive and he travelled ceaselessly to all corners of the world.

The announcement of massive cuts in defence expenditure was the cross to be borne as Secretary of State for Defence. He resented every pound lopped off the defence estimates but had at the same time to acknowledge that the sacrifice was necessary in the interest of the national economy. His bitter fights in the Cabinet to restrain those who would have cut defence costs even more drastically won him the approval of the Service Chiefs and made him a popular choice for Northern Ireland.

From the start he approached this post with caution and not a little excitement. He recalls: "The Prime Minister offered me the Northern Ireland job. I said 'Give me an hour to think about it' and the reply was 'In an hour the job will be filled', and that was that."

Bearing in mind that he was invited, albeit tardily, to run for the leadership when Sir Harold Wilson resigned, he is often asked if he is ambitious and would ever try for the job of Prime Minister. He feels he is not ambitious. One suspects that 25 years ago the answer would have been different. What about the job of Prime Minister? A wry smile and a diplomatic answer: "If such confidence were felt in me by sufficient people I would have to have a go". In the way of things the position of Home Secretary seems a better bet. It is becoming distinctly uncomfortable for its present incumbent.

Rather than take the jaundiced view that he always seems to be the one to be handed the rough end of the stick, Roy Mason tends to look upon each difficulty as a new challenge.

A quarter of a century in politics produces critics, and he has from time to time been described as "cocky" or "bouncy". It is to his credit that he admits that he probably gives that impression: "When you get somebody as small as I am, as active as I am and as reasonably confident as I am, I suppose you could call me cocky. In a taller man a different adjective would be used. It does not worry me."

Mason used to be concerned that he had not had the benefit of an extended formal higher education. With maturity has come to the realization that a wider experience of ministerial duty than any of the existing Cabinet has adequately filled that gap.

His strength may lie in the double life he leads. Conversation with the Queen in the chandeliered splendour of state rooms one day and talk with the Secretary of Barnsley Trades Club in its concert room the next may well serve to keep situations and people in perspective. Any man who enjoys the confidence of kings and colliers—and he has met plenty of both—must need his feet on the ground to be able to talk to either on their terms.

Heads of state have come and gone in the past 25 years and Mason has met his fill. What does remain constant however is the Barnsley constituency and its earthy electorate. He is fond of pronouncing "I have never left my people".

It is equally true to say they have never left him. When in his company in Barnsley, I have frequently been mistaken for one of the numerous armed guards who, from necessity these days, accompany him, I have found it a most moving experience to be approached by men of all ages, on not one but many occasions, and told in no uncertain terms "Look after him, lad. There's not many like him" Frankly, I do not think there are.

Richard Kershaw

Bernard Levin

The Cuban whitewash

Of all the totalitarian countries of the world, the one which escapes censure most completely and most unjustifiably is Cuba. Even Yugoslavia, the apologists' favourite communist state, is more frequently and sharply criticized, though as a matter of fact Yugoslavia is a *less* brutal and all-pervasive tyranny. The trouble is that the whitewash was applied to Castro, in his early days, more liberally than to any other dictator, possibly not excepting Ho Chi Minh or even Mao himself; how often we were told that Castro was only an agrarian reformer, was concerned only to remove from Cuba the Batista dictatorship, was obliged, much against his will, to adopt certain not wholly democratic measures solely because of the wickedness of the Americans.

Whitewash, applied in sufficient quantity, will do its job, and in Castro's case it seems that it did, for he has practised years of the most ruthless repression, and the most odious subservience to the Soviet Union (the only two communist parties anywhere in the world, outside the borders of the Soviet Empire itself, to support the 1968 occupation of Czechoslovakia were those of North Vietnam and Cuba), without the true lineaments of his rule showing through.

It is time, and more than time, that that immunity was lifted. So today and tomorrow I shall present some of the evidence against the Castro regime, not in the hope of convincing the dispensers of the whitewash, but perhaps with the chance of convincing a few of those hitherto dazzled by the glare.

The number of political prisoners in Cuban jails and camps is not known with any exactitude. Estimates vary widely, but Castro himself admitted to an American journalist that it was some 20,000, and the estimates of the United States State Department, and of the two leading American experts in the field, are the same. That, as a proportion of the population, is almost certainly the highest in the world, certainly much higher than the Soviet Union itself. (The lowest estimate, by Amnesty, is 5,000, which would still give Cuba, almost certainly, a higher proportion than the Soviet Union. But the Amnesty figure seems considerably too low.)

One of the reasons for the difficulty in estimating the number of Castro's political prisoners is that none of the international organizations concerned with the treatment of prisoners, or any representative of them, has been allowed into Cuba to visit the prisoners: these include Amnesty, the Red Cross and the Organization of American States. But enough has filtered out, from those who have been released and subsequently managed to flee the country, and in the form of letters smuggled from the prisons and camps, for a picture of conditions in them to be put together. These rival the worst that we hear about from the jails and camps of Chile.

Let us begin, then, with something about the conditions in Castro's prisons. And to start with here is an excerpt from the 1976 report of the Organization of American States, concerning the treatment of women prisoners.

Las tapiadas. This name is given to female political prisoners in Cuba incarcerated in cells where they are isolated for violations of the iron discipline of the prison. In these cells, there is no light and almost no water. The prisoners are kept naked in a very confined space. Their food is served to them at different times of day, so that they lose all notion of time. They do not receive visits or letters. They remain there, in a state of confusion, for weeks at a time.

Then the OAS report went on to quote the words of a woman who had been in such a prison, and who described her own experiences:

Forced labour was introduced. We resisted this. There were fresh beatings and fresh spells of

[illegible] day, ute's "tin . . . w[illegible] knew that be hungry, us take breath . . . In Octo[illegible] the birthday of w[illegible] oners and we wa[illegible] brate it by *singing* for her. The milit[illegible] suddenly burst into . . . They smashed eve[illegible] in their path and beat us coated electric cables, st[illegible] and *machetes*. I saw four and three women hurl to ground one prisoner, and w I tried to help her, they hit three times on the back with flat of a *machete*. . . . I *bear the scar*. . . . The re of that day was broken ar one head with 14 stitches, t prisoners with broken ribs, all with injuries from beati . . . The women who are *held prisoner in this Concen*tration Camp . . . continue to in the worst conditions, wit food, without medical attent without visits or correspo ence. . . .

And in contemplating s conditions, it is worth rem bering that in his eighteen y of absolute power in C Castro has never once orde an amnesty for political p oners—as even Franco and Greek Colonels did, and as recently has.

Another first-hand desc tion of a Cuban jail (a differ one) runs like this:

[the cell was] sixty sq metres, underground. Du the past six years between s and sixteen men have crowded into the cell. Seven there now. The . . . cell is to be kept in total darkne a canvas sheet woven over cell's two windows to block daylight has been replaced metal sheets. . . . The men permitted to see sunlight three days per week, for hour periods. . . . Prisons also infested by rats, mice "all kinds of insects" prisoners report steadily wor ing vision . . . limb paraly . . . stomach ulcers. . . .

The prisoners of Castro widely varied. Obviously, largest group consists of t who still resist commu tyranny, though some of more notable (I shall dis one such case tomorrow) those who were form Castro's allies, and helped to power believing that were bringing liberation to island. There are also m unionists, writers and pries

In addition, the Cuban reg seems to have a partic hatred of Jehovah's Witnes many of whom have been prisoned, and many more to do forced labour, since sect was declared illegal Cuba and its places of wor closed. But all these priso are faced at the expiry of t term with an arbitrary ex sion of it unless they con and recant: this process known as "rehabilitation".

I have said nothing, bec I presume it can be taken granted, about Castro's fu mental totalitarianism—the sorship, the political courts, denial of workers' rights, Marxifying of education at levels, the adulation of Soviet Union. But, just as communist societies are alik fundamentals, so they all di in the way they apply the r In some respects, Castro's s sion of communism is actu worse than the Soviet Unio indeed, it is at times hideo reminiscent of Stalin's tyra itself. The forced confess for instance, is not at pres widely used in the Soviet Un But Castro has used it aga one of the most distinguis of Cuban poets, Herbert Padi who wrote a volume of po in which he was critical of country's rulers, and, methods which can all easily be imagined, was fo to confess to a rigmarole impossible crimes. (The was so shocking that Sartre protested.) I shall today, therefore, with one Padilla's offending verses: translation is by Eduardo A icio, and the poem is entit *To Write in the Scrapbook a Tyrant.*

Protect yourself from those vacillat
Because one day they will k what they don't wa
Protect yourself from those mumbl
Juan-the-stutterer, Pedro murm
Because one day they shall their strong voic
Protect yourself from the and the frighten
Because one day they will rise when you ente

(To be concluded)

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ADVERTISEMENT

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THE TIMES DIARY/ PHS

Open days for curio folk at stately home

Lord Bath spent most of yesterday clinging grimly to his valuables as a team of hawk-eyed experts arrived at Longleat from London. Their arrival was not, however, an indication of yet another assault by the taxman on the impoverished stately homes of England.

Lord Bath was merely opening his doors for Sotheby's to hold one of their popular discovery events. Local people are invited to bring along their objects d'arts for valuation and possible sale.

Lord Bath, who has a reputation among his friends as a squirrel when it comes to collecting things, told me: "I'm selling nothing. Everything I have I want to keep.

"But people don't always know how to go about selling their curios when they want to, and many of them don't enjoy the thought of travelling to London. Sotheby's can advise them on the spot, here. And I'm always happy to oblige."

By lunchtime on the first of the four day event, items worth about £10,000 had been left by locals for Sotheby's to dispose of.

Perhaps the most interesting item left with Sotheby's yesterday was a letter dated January 22, 1873 from one William Marwood, Esq, an executioner, of Horncastle, Lincolnshire, to the Under Sheriff of Yorkshire at York. Mr Marwood announced that he would be arriving with all the items necessary for an execution including rope, straps and cap.

It was almost the sort of letter which owners of stately homes occasionally get from the taxman these days.

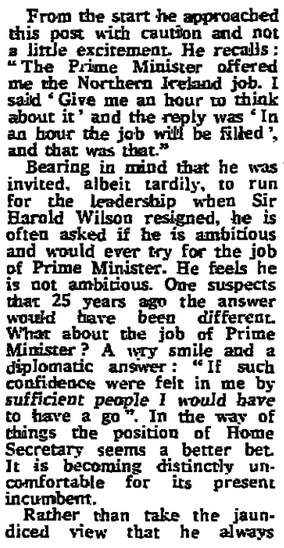
Weighty matter

The Royal Association for Disability and Rehabilitation wants us to live longer, suffer less. So it has launched a scheme to get us to eat fewer fattening foods.

Diet sheets, incorporating a low-calorie margarine, will be sent to all who enter a contest, with prizes for the ones who shed most weight. In poetic contrast, sponsorship cash will help put flesh on the association's administrative bones.

The campaign, which is in dead earnest, was launched yesterday in a mood that was anything but. The radio disc jockey Pete Murray was made to crash through a wall of margarine tubs, for no apparent reason.

The indulgent smile on my face as I left the association's offices thinned when I passed the windows of a medical bookshop a few doors down the road and spotted a book called *Living with Angina*. In it, Fatty Food is a very real villain, not a comic character.



Really gone

Gone with the demolition squad is the colonnaded home where Ashley Wilkes lived in Gone with the Wind. A housing estate will replace the stately film set in Los Angeles.

Boots, sloggin' over Africa

As far as the Royal Geographical Society knows, nobody has walked down Africa from top to bottom.

It is with mild amazement, therefore, that I learn that a party of Oxford undergraduates intends to set out from Alexandria in September to walk the 11,431 kilometres to Cape Town.

At a steady 24 kilometres a day, with 37 rest days, they hope to arrive in Cape Town around March 1, 1980. The leader, George Cunningham, aged 21, is an officer of the Queen's Own Hussars reading *Modern History at Greyfriars* Hall. He says that they are doing it to discover the harmony, progress, and peace that exist, but are ignored by the press.

"It is", he says, "a modern pilgrimage across the vast continent of Africa, symbolically joining Arabs, blacks and whites in racial harmony."

The Organization of African Unity has said it has no reason to doubt the motivation behind the project. The walkers are hoping for a stronger endorsement. The Zambian High Commission has said that one of the prime advantages will be the education of the walkers. The Egyptians have said that it is not possible to walk from Aswan to Wadi Halfa and that they will have to take the ferry.

So far, the walkers have raised £6,000 from sponsors demanding answers from patient customers are piling in the office. Without calling a moratorium to clear the log, the office feared people would find their holiday dates had passed before their bookings were confirmed.

It is still possible to attempt to book by writing direct to France but there, too, some of the departments are embarrassed by the flood of correspondence from Britain. The office for Sarthe in the Loire valley, for example, receives letters arriving at a rate of 100 a day.

Cottage escape route is closed

The French Government Tourist Office are embarrassed by an overwhelming demand from Britons who want to escape to French holiday cottages this summer. So, they have abruptly closed the waiting list for those anxious to book into the government-sponsored rustic holiday homes in the French countryside known as *gites*.

Last year the London office booked 500 personal callers into the *gites*. This year they hoped, by accepting postal applications, to deal with as many as 5,000 by the end of the year. But such is the demand, touched off partly by a feature in *The Times* last December, that they have 12,000 applications in the pipeline already, and their hard-pressed staff cannot cope with more.

It is taking an average of four weeks to confirm bookings, and letters and telegrams

According to British Airways' magazine High Life, *passengers using the airline's shuttle services can either "buy tickets at the airport, in advance from travel agents, or bought on aircraft during the flight".*

The new bishop's snap decision

In a recent Times profile, Dr Hugh Montfiore, then in his last weeks as Bishop Suffragan of Kingston upon Thames, defined a bishop's duties, in order of priority, as "to support the clergy, lead the Church, serve the community". Less than two weeks after taking over as Bishop of Birmingham, Dr Montefiore has the clergy at the top of his list. He is going into their homes with his brand-new camera, taking photographs of them. "I find this a way", he writes in the diocesan newspaper Look Out, "I will be able to remember as many personal things as possible about them." He does not intend to give his flock a chance to say they don't know their pastor. Next year, he plans to spend 36 hours in every one of the diocese's 180 parishes, and, "if invited", stay at the vicarage.

THE TIMES
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FRANCE'S UNEASY DIVISION

There is a tactic, well known to military propaganda services, which consists of predicting utterly improbable successes for your enemy so that when his real but less spectacular successes occur they can be presented as failures. *The French Socialist Party could be forgiven for feeling that this tactic has been used against it by the opinion polls.*" That was actually the opening paragraph of a leader in *The Times* on March 6, 1973, commenting on the results of the first ballot of the French general election. The same comment is almost uncannily applicable today. In 1973 opinion polls suggested that the Socialist Party whose candidate had won only 21 per cent of the vote in the 1969 presidential election) would overtake the Communists and perhaps win as much as 23 per cent of the popular vote. In fact they came in close behind the Communists with nearly 21 per cent. This time the results predicted by the polls in 1973 have come true and better: The Socialists have *now overtaken the Communists, with nearly a quarter of the votes cast; and the left-wing opposition as a whole appears to have narrowly outstripped the right. But this time opinion polls had been predicting a score of between 27 and 30 per cent for the Socialists and outright left-wing victory.*

The disappointment this time is more bitter. In 1973 the Socialists did not really expect to come to power. This year they believed (and many close observers of French politics agreed with them) that they had a very good chance of doing so. Now it looks unlikely that they will, even if—as is generally expected—the majority of the "ecologist" voters who apparently hold the balance between left and right come down on the left side of the fence in the second ballot next Sunday.

There are several reasons for thinking that the left will not win. The simplest is that constituency boundaries favour the right, so that the left probably needs about 52 per cent of the vote to get a majority of seats. Even if all the ecologist votes swung left next Sunday, the left would apparently still be just short of that target. But in any case it is far from certain that all those who voted for the various left-wing parties last Sunday can be mobilized to vote for one candidate in each constituency next Sunday. The Communist Party has been contesting the traditional view that everyone should automatically support the best-placed left-wing candidate in each constituency as a measure of "republican discipline", and has argued that this arrangement should be conditional on a political agreement about both the programme and the composition of a left-wing government.

The Socialists reply that there is already a common programme of the left, agreed in 1972, and that if it has not been updated that is the result of the aggressive and intransigent attitude adopted by the Communists last year. The Socialists remain willing to discuss both the programme and the composition of the government, but do not think it realistic to attempt to reach a detailed agreement by tonight, when candidatures for the second ballot have to be registered. They have an understandable dislike of negotiating with a pistol at their heads. Their hope is that the Communists will agree to make do with a broad statement of intent rather than risk giving instructions *which many of their supporters (to whom the notion of left-wing unity has a strong* appeal) might disregard.

But even such a broad general agreement, if it is reached, will *inevitably be presented both by the right and to a certain extent by the Communists themselves as* a Socialist capitulation to Communist pressure. It thus may easily have the effect of frightening away some of the moderate fringe of Socialist supporters, many of whom will in any case probably refuse to switch their votes to the Communist candidate in those constituencies where their party instructs them to do so; and the very fact that the Communists have done better in the first ballot than expected (dropping less than 1 per cent age point from their 1973 result), while the Socialists have done less well, means that there are more constituencies where the Communist is ahead and where, consequently, it is the discipline of Socialist voters that will be decisive for the success or failure of the left.

The chances now are, therefore, that the parties supporting *President Giscard d'Estaing will* retain a narrow majority of parliamentary seats. That will be a relief to most of France's friends and allies, who have no *desire to see her plunged into a simultaneous constitutional and economic crisis*—the almost certain result of a left-wing victory. But *the majority of seats may* well be based on a minority of votes. The victory of the right will in any case be less than glorious—being owed as much as anything to the attitude of the Communist Party, which has divided the left and deprived it of the confidence and enthusiasm that a year ago seemed to be carrying it inexorably towards power. The economy may well be disrupted by frustrated workers, whose trade union leaders for a year or more have dissuaded them from rocking the boat, and to a lesser extent also by the *efforts of the pro-government* parties and the President himself to implement *their campaign* promises. The election result has *once again revealed a France* divided into two dangerously *equal and apparently irreconcilable* halves.

M Giscard d'Estaing will no doubt make further efforts to *overcome this division, for* instance by introducing *proportional representation*, which, though it would give the Communists more seats, would also in the long run make it easier for the Socialists to part company with them. The result is to a large extent a vindication of his analysis of French society, and may also be due in part to his last-minute appeal to the voters on Saturday night. It is to be hoped that he will emerge with strengthened prestige, greater authority over the parliamentary majority, and firmer determination to impose his promised reforms.

YING TIME FOR THE DOLLAR

...day's communiqué from *American and German* ...ments about the dollar ...be welcomed at *one level* ...idence that these two ...ies wish to lead a coopera... effort to overcome the ...s *economic and monetary* ...ms. In the last year evi... *ensions between the United* ... and West Germany have ...a *growing source of con*...n this respect. In recent ...s *a general lack of will to* ... the central problems of ...on, inflation and monetary ...er have put at risk the ...economic summit meeting, ...uled for July. After yester... announcement, it seems ...likely that the Bonn meet... ...ll be made to seem a suc... ...r cooperative international

...l at this level, it is legiti... ...o ask whether the progress ... more apparent than real. ...onn summit meeting will ... successor to similar sum... ...eetings at Rambouillet in ... Puerto Rico in 1976, and ...wning Street last year. ... each seemed to take the ...f a recommitment to work ...er for non-inflationary ... out of the recession, the ...s entered into have been ...r honoured in the breach ...he observance. *The meet*... ...ave taken on the air of a ... of fighting stands in a ... process of retreat into *protectionism.*

...ally, in the case of the ... *it is legitimate to ask* ...r the response by the American and German governments *provides evidence that the* central problems have been *adequately recognized. Increased* swop arrangements and enlarged *intervention by central banks in* foreign exchange markets cannot *affect underlying realities.* All that such conventional responses can do, as successive British governments through successive sterling crises found to their cost, is to buy time.

In terms of the relationship between the dollar and the mark it is possible to argue that tension is created by the respective current accounts of the two countries. If the German economy were growing faster its current account surplus would be less. If the Americans had an effective energy conservation policy their current account deficit would be reduced. It must be doubted, though, whether much will be achieved in either direction within the time-scale of yesterday's swop arrangements.

The real doubt, however, centres on whether this kind of analysis is relevant. For the central problem of the dollar now relates to its weakness as an international reserve currency. Since the external sector is such a small part of the American economy no American government has been willing to allow concern for the external value of its currency to affect substantially *domestic economic* policy. At the same time the *dollar has year by year taken on* an increasing share of the role as the central part of the international reserve system; and the American domestic economy has become a steadily smaller proportion of the world economy.

For thirty years it suited the development of the world that this process should underpin economic growth. American governments have resisted the idea that they should take direct responsibility for the international worth of the dollar, for the obvious reason that any such admission would imply costs for the American economy, which "benign neglect" avoids.

The result now is that we have an increasingly unstable system of international liquidity based largely on a dollar which is in substantial excess supply. Any policy that fails to recognize and react to this central fact has no chance of long-term success. In the end, the dollar balances *will* have to be funded into some reserve asset which present owners of portfolios overloaded with dollars find more attractive.

Given the scale of the dollar problem, such a funding operation will require a major initiative in political leadership over a long period. The alternative, however, is a world system based *largely on a currency which is* increasingly distrusted. Such a system would be bound to lurch from increasing crisis to increasing crisis. If the Bonn summit in the summer begins to face this central issue, then at last the leaders of the industrial world will have begun to make progress.

...rving moorland

...the Secretary of the ...ns, Open Spaces and Foot... Preservation Society, and

...e Exmoor National Park ...tee has before it a proposal ... agricultural conversion of ...s of the lovely Humber's ...ea. If this conversion takes ...t will be the third such ...n there in as many years. ...rk Committee is seeking to ...ff this latest bite by making ...ement with the farmer con... for one year after which the ...tee hopes there will be *...on enabling them to con*... farmers and owners who ...e moorland.

...of your readers probably ...d that after Lord Por... ...s forceful report last ...er and the very wide ...e of assent which it com... among conservationists, ... and landowners and the ...l Park Committee, we were ...t of saving the remaining, ...hrunken open landscape of

...d, we understand that the ...s concerned—the Secretary ... for the Environment and ...nister of *Agriculture*—are ... to have a Bill in this ... *of Parliament to enact the* ...er proposals, or some... ...e them. Unfortunately they ... far failed to convince their ...ial colleagues that time ... be found for such legis...

This Government, like all governments, is concerned with what it supposes to be greater matters than the preservation of a landscape—pressing constitutional and economic problems for instance. We suggest, however, that true greatness in politicians is marked by the ability to find time for those things which refresh and inspire a nation. And this the airy, heather-covered, but imperilled landscape of Exmoor does in full measure.

Yours faithfully,
PAUL CLAYDEN, Secretary,
Commons, Open Spaces and Footpaths Preservation Society,
CHRISTOPHER HALL, Director,
Council for the Protection of Rural England,
LINDA HERBST, Secretary,
Council for National Parks,
ALAN MATTINGLY, Secretary,
Ramblers' Association,
GERALD McGUIRE,
Deputy National Secretary,
Youth Hostels Association (England & Wales),
Trevelyan House,
St Albans,
Hertfordshire.
March 9.

Klan man interviewed

From Mr D. H. T. Day

Sir, What is the motive of the television company in interviewing a man deliberately avoiding being served with a deportation order? Are they publicizing views which are thought rightly or wrongly to be contrary to the public interest or alternatively publicizing attempts to avoid the enforcement of the law (and is that in the public interest?). In the further alternative is not the company through its interviewer by its physical presence participating at least in disregard for the law if not actually in condoning and supporting it at least in part.

Yours faithfully,
D. H. T. DAY,
The Old Rectory,
Lidgate,
Newmarket,
Suffolk.

Conventional morality

From the Headmaster of Bromsgrove School

Sir, I must take issue with the Headmaster of Denstone (March 8). It is part of the Christian Gospel that God's love, far from being inexpressible, has actually been expressed at a particular time and in particular Person. What is more, *this expression is associated* with a quite specific injunction in *regard to the Commandments*, incomplete and inadequate though these are acknowledged to be. Those who accept the truth of the Gospel must therefore view with suspicion any claim to an experience of God's love unaccompanied by an endeavour to obey His commands.

Yours faithfully,
NICK EARLE,
Bromsgrove School,
Worcestershire.
March 8.

LETTERS TO THE EDITOR

Commemoration of great soldiers

From Lieutenant-General Sir John Glubb

Sir, May I refer to the letter signed by HRH the Duke of Edinburgh and his committee, published by you on March 10? I was surprised that the committee thought it *inappropriate for the cost to fall on* public funds.

When Hitler was at the height of his power, he prophesied that the Nazi empire would rule for a thousand years. Instead of becoming the slaves of that empire, we live in a welfare state. The first credit for this must go to Winston *Churchill whose leadership inspired* us to fight on in 1940 when all seemed to be lost. But we should also remember that for a long time after the fall of France, Britain faced the world alone. During the long years which passed before the arrival of the Americans and the invasion of Europe, Britain's armies *were fighting alone all over the* world under the leaders whom we now wish to commemorate. If they had failed before the Americans arrived, we should now be under Nazi rule. We may, I think, claim that the ease, the freedom, the *wealth, and the privileges which we* now enjoy were, with the Royal Navy and the RAF, due largely to these men. It is not as if they were to receive statues in our streets or even memorials in the body of the cathedral. The committee asks only *for a marble plaque for each in* crypt.

It is often the fate of those who give all to defend their country to be hailed as heroes while the danger lasts and to be relegated to a rather contemptuous oblivion when peace *returns.*

At any rate, if the state is unable to offer any contribution to the memory of the men who made its survival possible, I trust that we, the men and women who lived through the Second World War, will *come forward in our thousands with a tribute however small to the great* men who led us during those anxious years.

Yours faithfully,
J. B. GLUBB.
West Wood St Dunstan,
Mayfield,
Sussex.
March 11.

Morocco and Spain

From the Ambassador of the Kingdom of Morocco

Sir, I have read with *close interest* your leading article "People before *geography" published in your* issue of March 6. I should like to draw your attention to certain inconsistencies in the article, particularly in its references to the Tripoli Organisation of African Unity meeting.

Your assertion that the Saharan agreement and the fishing pact between Spain and Morocco has caused "grave embarrassment" to the Spanish Government is difficult to understand. The fishing agreement with Morocco was ratified as a result of a democratic decision arrived at in the Spanish Cortès and has the full support of the Canary fishermen who stand to gain most, as the Spanish socialist leader clearly recognizes. On what possible basis can this agreement be viewed as "*dishonourable*"?

By the same token, the 1975 *tripartite agreement* by which the former colonial power at the end of 100 years of stagnation and at the start of its democratic government returned its colony in the Sahara to its legitimate heirs, far from being an object of shame in *the view of many Spaniards*, was one of the few positive legacies of the Franco era.

The fact that the agreement, again ratified by the Spanish Cortès and the two other parties in the wake of a UN resolution and a *decision by the International Court* at The Hague, contained an implicit recognition by their former colonial rulers of the Jemmaa as the true representatives of the Saharan people seems to have been overlooked in your somewhat one *sided assessment of the problem.*

Unqualified references to "Spanish shame", the mobilization of support within the "Socialist International" and the "struggle for self determination" by the so-called Polisario serve to reinforce *the view that your leader does* rather more justice to an ideological cause outside the confines of the Sahara than that of a balanced assessment of the situation.

I should be grateful if you would give space for this clarification.

Yours faithfully,
RADREDDINE SENOUSSI,
Ambassador of the Kingdom of Morocco in London,
Embassy of the Kingdom of Morocco,
49 Queen's Gate Gardens, SW7.
March 8.

Repatriation of Russians

From Sir Nicolas Cheetham

Sir, What strikes me most about the controversy evoked by Count Tolstoy's book on the repatriation *of Russian prisoners is the silence* (unless I have missed copies of your paper) so far observed by the four eminent living ex-diplomats whom Count Tolstoy most sharply criticizes.

As a former colleague of these gentlemen with certain White Russian connections, I would be deeply interested in their comments and explanations. So, I am sure, would *many of your readers.*

I am, Sir, your obedient servant,
N. J. A. CHEETHAM,
50 Cadogan Square, SW1.
March 9.

Teaching arithmetic

From the Vice-Chancellor of Bath University

Sir, What percentage of your readers had to refer to the answers given on page 18 of your issue of March 9 in order to solve questions of the Institute of Mathematics numeracy test published on page 2?

Yours faithfully,
PAUL T. MATTHEWS,
Vice-Chancellor,
The University,
Claverton Down,
Bath.

The future of Rhodesia

From Mr I. D. P. Jenkins

Sir, Louis Heren (March 9) is to be congratulated on so honestly expressing his surprise on his findings in Rhodesia. Few visitors to that country would disagree with what he reports though its residents might take *issue with his presumption* that "the beginnings of a multi-racial society are relatively new".

Rhodesia has always considered herself very different from South Africa but for years has been tarred with the same brush. Why? Because for the past 11 years or so our politicians and journalists have expounded views on Rhodesia based upon ignorance. They simply did not *go and see for themselves*, as Mr Heren has, but assumed—and still assume—that the white Rhodesians fit the stereotype description which Mr Heren had accepted without question before his visit.

In these days of increased communication and travel it is extraordinary that we should seek to *influence the affairs of a country* about which our politicians and news media are so patently ignorant. It is essential that people accept that their views about the country are at least 11 years out of date and that steps are taken to encourage an *intelligent and objective* appraisal of what that country is today. That can only be achieved if the people who write or speak about Rhodesia visit it.

Mr Heren comments only briefly on the political future of the *country but to any observer of the* Rhodesian scene the following factors should be apparent:

1. Mugabe has virtually no popular support within Rhodesia. Nkomo has some support but insufficient to gain power in elections.

2. *Neither Mugabe nor Nkomo* will settle for anything less than outright leadership of Rhodesia. They cannot agree to share leadership of their terrorist organizations. Does anybody honestly think that they would share control of the country *given the opportunity?*

3. It follows that the only manner of fulfilling their ambitions is by force, ie the use of the gun not only to gain control but to maintain control. It will be necessary to kill all political opponents and to use an *army to keep one of these minority* leaders in power. No valid popular election would do that.

4. Accordingly it is illogical to continue to withhold support for the present political settlement within Rhodesia in the hope that *Mugabe and Nkomo will agree to* return to Rhodesia and take part in elections. It is entirely in the terrorists' interests that sanctions are maintained against Rhodesia in the hope that over the course of the next five to 10 years (and it will be *at least that long*) by *sheer weight* of Soviet arms they will start to break up Rhodesia, to make it a country unfit for people to live in, to destroy its businesses and its farms; in short, to reduce it to the parlous state existing today in *Mozambique, Zambia and Angola* where food is short, employment a mere figure of speech, political rights non-existent and violence the order of the day.

5. If sanctions are lifted and present political agreement encouraged and fostered it is likely that the terrorists' cause will wither. The *Rhodesians are militarily in control* at the moment but their economy is suffering. Given the economic and political boost that recognition would bring, the rank and file terrorist would be sufficiently disheartened to return to the fold. Not *only that, but the future of Angola*, Mozambique and Zambia would immeasurably improve if they were rid of alien terrorists' cannon and were able to open their borders and resume normal trading with a country which is naturally a powerful *and beneficial trading partner.*

Yours faithfully,
I. D. P. JENKINS,
34 Eastbourne Gardens, SW14,
March 9.

From Sir Richard Dobson

Sir, In no area of government decision making is the public of this country less consulted than in foreign affairs. This may be necessary for security reasons but is none the less a fact.

I believe the British public is deeply confused about Rhodesia and the Government's attitude to that country and people.

It is incontrovertible that Rhodesia is governed (as it was created) by a small white minority and that this arrangement is now unacceptable to the current conscience of the western world (although, only a generation ago, the British Government encouraged our citizens to emigrate to the colony, to enrich it *by their skills and enterprise and to* enjoy precisely those colonial privileges which are now almost universally deplored). I think most people now accept that a transference of power to the majority in Rhodesia is overdue. Many people think, sadly, that Mr Smith could have achieved a relatively orderly transfer 10 or 15 years ago, but bearing in mind the events in Zaire, *Uganda and, more recently, Angola* and Mozambique, it is not surprising that the whites have been apprehensive. Many of them have no doubt noted that where ex-British colonies have inherited Westminster-type democracy, that system has not proved durable.

There seem to be two groups of people involved in the recent controversy. First there is Mr Smith's Popular Front troika who are probably widely supported in the country but have no guns except for those of the Rhodesian Army, whose disposition they will be immediately in a position to control. The other party is the Patriotic Front, who probably have little support domestically but who have plenty of guns and will soon have more. The reason they have guns is that they are financed from abroad, both finance and training being largely provided by countries that are not noted for their *respect for human rights or their* dedication to democracy.

Mr Smith's recent agreement, guaranteeing universal suffrage with safeguards for the white minority, *is almost certainly now irreversible* and is as much as the whites can reasonably be expected to concede. If left alone, Rhodesia might, under this arrangement, become a Kenya rather than a Uganda. Why then can Britain not support the agreement?

Both Britain and the United Nations are perfectly entitled to call for free elections but not to decide who is to be elected—that *surely is intervention in a country's* domestic affairs, a proceeding frequently denounced by UN members of the totalitarian persuasion.

The only reason I can think of for the Foreign Office's attitude is the belief that, since the men with guns will quite probably win in the end, at least if they are backed by *foreign gold, we should support* them now, regardless of the consequences. If you can't lick 'em, join 'em. This is a realistic attitude but a cynical one. Surely Britain could even now say "This is our problem; universal suffrage is imminent in Rhodesia, foreign powers please keep out!" It would take a certain *amount of nerve, perhaps more than* Britain can still muster. Those of us who travel widely abroad are not always as proud of our country as we used to be.

Perhaps, in common with many other people, I have got the *equation all wrong. If so, may we* please know what the British Government desires to see happen in Rhodesia within the realm of practical politics, and what they intend to do to make it happen?

Yours faithfully,
RICHARD DOBSON,
16 Marchmont Road,
Richmond,
Surrey,
March 13.

New British Library

From Mr Jasper More, MP for Ludlow (Conservative)

Sir, In your issue of March 10 the Secretary of the Victorian Society appeals for some greater use of the St Pancras Hotel in connexion with the new library.

But surely there *is* an even more alluring possibility. With the completion of the *Bedford-Moorgate* electrification British Railways will have little use for the station itself. With the aid of a bridge across Midland Road would not the famous train shed make a magnificent Reading Room for the new *library?*

Yours faithfully,
JASPER MORE,
House of Commons.

Fourth TV channel

From Mr E. Stuart Wilson

Sir, Various *reasons have* been advanced as to the delay in the publication of the White Paper on the Annan Report. It is becoming increasingly obvious that the Government are reluctant to take the easy way out and give the channel to the ITV 1 companies.

Like many people interested in the future of broadcasting in this country, I have considerable sympathy with the OBA (Open Broadcasting Authority) concept; however, as the Annan Committee itself commented there are some doubts as to whether or not the country can afford it in terms of current financial priorities.

The suggestion has been mooted that the ITV levy could be used to subsidise the OBA but that is only *window dressing and would lead* directly to a reduction in Treasury income.

It is for the above reasons that I suggested in a very detailed submission to the Home Secretary last year a way of achieving the OBA's objectives without a new bureaucracy and with no financial risk to *the Government.* It is simply, to create, under the controls now well *established by the IBA, a 16th* commercial television franchise. This new company would be financed by the private sector and would be required to provide a complementary service to ITV 1 and would not be permitted to own or control any programme making facilities. This latter policy ensures that the new channel would be a publisher of programme material *provided by other sources.*

After considerable thought and investigation I *am totally satisfied* that such a venture could be financially viable and would provide sooner rather than later the much needed injection of a new organisation into the television broadcastig system of this country. There is cause for justifiable pride in the quality and reputation of British broadcasting but the standard has only been achieved by the regular creation of new opportunities *and situations for the talent and* skills available in this country—ITV 1 in the 50s, BBC 2 and Lord Hill's changes to ITV in the 60s and hopefully the Fourth Channel in the early 80s.

It would be most regrettable if *after three years of investigation* and debate the Annan Committee's deliberations were to be discarded in the current economic and political climate, particularly when a compromise solution is so readily available and would achieve so *many of its recommendations at no* cost to the taxpayer.

Yours faithfully,
E. STUART WILSON,
Beech House,
Crag Lane,
Huby,
Leeds.
March 8.

Drugs trial sentences

From Mr C. D. Jones

Sir, As a solicitor I would like to express my disapproval of the severe sentences administered at the recent drugs trial in Bristol. Harsh sentencing of this nature should be reserved for crimes, especially those of a violent nature, rather than offences caused by current social legislation.

It appears to be an accepted fact that LSD is *not a habit-forming* drug like alcohol but is merely one that provides an unusual experience for the user. Admittedly, certain unprepared users may have unpleasant experiences and as a result have to ask society for help, but the cost and inconvenience of this is probably no more than is caused by similar unprepared persons engaging in other pursuits such as mountain climbing and sailing.

Yours faithfully,
C. D. JONES,
8/9 Cleveland Square, W2.

A mandatory rate for the arts

From Mr James Bishop

Sir, As chairman of last weekend's National Heritage conference on the future of museums may I add one important supplement to your report (March 13), because it is one I am *sure we shall be hearing much* more about.

At the *conclusion of the conference*, which comprised not only *many museum directors and curators* but also those who use museum services or just visit them, those present unanimously voted in favour of a resolution calling for compulsory rate support for the arts as being the one reliable and fair way in which those responsible for maintaining and administering our collections can hope to carry out their task and relieve themselves of at least some of the burden of fund raising, which is now taking up so much of their time.

One of those present at the conference, Mr John Last, who is Chairman of the Arts and Culture Committee of the Merseyside County Council, pointed out that a 2p mandatory rate for the arts *would increase the total available* for arts expenditure in 1978-79 in his area from £3,500,000 to £5,500,000. Though the conference did not agree that 2p was necessarily *the right amount*, preferring percentages to a specified number of pence (the inflationary damage to any fixed amount having been amply demonstrated in recent years), the example showed how significant such a modest levy would *be in securing the increased*—and regular—financing so desperately needed if our museums and art collections are to be preserved and sensibly developed.

Given the value of these collections and the capital tied up in them, the growing number of people (including those gilt edged tourists) *who visit them, the equally vast* number who depend on their services (not least for education), a modest but guaranteed subvention of the kind proposed does not seem *much to ensure the survival of so* valuable and instructive a part of *our heritage. Mandatory rate sup*port is not a new idea. It has indeed received the promise of some political backing in the past, but so far to no avail. Perhaps, before the party *manifestoes go to press*, it could now become a political *commitment.*

Yours faithfully,
JAMES BISHOP,
11 Willow Road, NW3,
March 13.

Sale of a Gainsborough

From Mr Keith Roberts

Sir, The portrait of Truman is certainly one of Gainsborough's masterpieces and must at all costs be saved for the nation. What is rather disturbing, at this late stage (the export licence extension runs out on April 5), is the Tate's handling of *the affair. It was always naive to* suppose that rival brewers would be willing to put up money, in the process lining the already well filled pockets of Maxwell Joseph, and they quite reasonably refused to subscribe.

The Tate's annual purchase grant, available from April 1, is almost *certain to be about £800,000*; and it is legitimate to assume that this will be divided roughly into half, with up to £400,000 available for the British Historical Collection. £300,000 is needed for the Truman. Why, then, has the Tate not cancelled its appeal? Knowing, from the end of last October at the latest, that an extra £1 million was to be available from April 1 to help in the retention of major works in danger of export, why did it mount an appeal in the first place? To ask the public for cash when you already have enough to cover the cost of what is at risk can only result in (a) the likely failure of the appeal and (b) a debasement of the principle of appeal that could well affect the successful outcome of worthier requests in the future.

Masterpieces must always come first, especially in the case of the Tate, which already has a huge collection to which *secondary material* should only now be added with the greatest circumspection. What is it keeping back its 1978-9 purchase grant *for?* I challenge the Director of the Tate to name, in these columns, a work of art finer than *the Truman that will become* available to the gallery in the next twelve months, for which money is being kept back and for whose acquisition the Truman, on the present evidence, is very likely to be sacrificed.

Yours faithfully,
KEITH ROBERTS,
16 John Adam Street, WC2.
March 11.

The youngest headmaster

From Mr H. R. S. Pocock

Sir, In commenting on the youthfulness of the new Headmaster at Gordonstoun in your issue of today (March 11), you cite Sir Brian Young as having taken over at Charterhouse at the age of 30.

I was at once reminded that when I went to the prep school at Repton in January 1916 Geoffrey Fisher, at 28, was reputed to be the youngest Headmaster in England. *My memory is supported by Who's Who* which records that Fisher, future Archbishop of Canterbury, was born on May 5, 1887 and was Headmaster of Repton 1914-1932. Supposing, as would be natural, that he took up the appointment in September 1914, then he was in fact 27 when he became Headmaster. If he was nominated prior to May 5 of that year, he would have been only 26, but this is merely conjecture.

I wonder if this is, in fact, the record for an accredited public school.

Yours faithfully,
H. R. S. POCOCK,
Les Niemes,
St Peter,
Jersey, CI.
March 11.

Social Focus

How families with children have been slipping behind since 1974

It is possible that some of the Child Poverty Action Group's past campaigns have harmed the interest of poor children. By presenting its campaigns as of interest only to the poor, the group has alienated better-off parents. But the extent to which the living standards of families have fallen faster than those for any other group since 1974 is forging all parents into a new alliance. This dramatic decline in living standards has been brought about in three ways.

■ While everybody is paying more in tax than they did in 1974, the tax burden has increased faster for those with children than for childless couples. For example, the tax threshold for a married couple has risen by over 68 per cent over the past four years, but by less than 51 per cent for a two child family.

■ While inflation has hit everybody in the community over the past few years, prices have risen faster for the poor and those with children. The Government's retail Price Index records the average monthly rise in prices and, like any average, it disguises a range of increases. Since about 1970, the price of necessities, such as food and heating, has increased faster than the general rise in prices. This has resulted in those groups who spend disproportionately more of their income on necessities suffering a higher rate of inflation than other groups whose expenditure is spread over a wider range of purchases. In the three years following 1974, prices for lower paid families increased by five percentage points more than for higher income groups.

■ Since 1974 the Government has increased all major social security benefits five times but raised child benefits only twice. In this respect the Government's record is better than its predecessor—but then it could hardly be worse. Although Mr Heath gave a promise to CPAG before the 1970 election that he would increase family allowances, this pledge was never honoured. The Government's reluctance to review child benefits regularly has meant that family support in this country is now significantly lower than in most EEC countries. For example, a mother in Belgium picks up a weekly payment of over five times the amount received by a British mother.

In its pre-budget memo the CPAG summed up the extent to which families have been discriminated against over the past few years by looking at the net disposable income for different households since 1974. With the massive increase in the price of oil, politicians of all parties prophesied considerable cuts in the nation's standard of living. This was certainly not a false prophecy. But a careful examination shows that this reduction has been concentrated overwhelmingly on households with children.

At the present time we only have data on disposable incomes up until the end of 1975. Taking the first two years of the present Government's stewardship and converting the data into an index (1974=100) we find the net disposable income of a single person and married couple did not fall by even a single percentage point. In contrast, it rose to 104 and 105 for single and married pensioners respectively. No surprises then for *where* the cuts took place. Overwhelmingly the cuts in living standards following the oil crisis fell on households with children. The index shows that the net disposable income of families with children had fallen by the end of 1975 to 94 and 87 for a two and four child family respectively.

The leak of cabinet papers two years ago revealed that Mr Ennals, the Secretary of State for Social Services, had reported to his cabinet colleagues that families with children were getting substantially less financial support than the Tories provided in 1970, 1971 and 1972 and less than the Labour Government provided in the late 1960s. Despite the increase in child benefits which comes into force this April, Mr Ennals is now having to tell his cabinet colleagues that this message is still basically unchanged.

Indeed, by the end of 1977 the financial support to families was worth £1 a week less in real terms than in 1946. Nor will April's increase change that position very much.

This year's budget marks the first occasion when rich and poor parents alike make the same demands to the Chancellor. The introduction of child benefits has meant the phasing out of child tax allowances. Therefore the only way the Chancellor can maintain tax equity between richer parents and the childless on the same level of income is to increase child benefits. Increases in child benefit are also immensely important for poorer families because this benefit makes up a larger proportion of their total income.

Ministers will be fighting the Chancellor in the Cabinet this week to get him to agree a £1 increase in child benefits from November. They will be doing this so that the Government does not go into a general election facing the charge that all families have become worse off under Labour. But they will also be deploying three other powerful arguments.

The first is that at the present time there are 1,500,000 children living in homes which have incomes at or below the state poverty line. A generous increase in child benefits will do more than any other move to counteract the increase in the numbers of poor families over the past few years. Secondly, a substantial increase in child benefits is the only way of combating the disincentive to work which some poor families with children must now face. The Government have just published figures showing that 110,000 breadwinners with children turned up at work each week and earn less than they could get if they were not working and drawing the dole.

The third argument which will be heard across the Cabinet table this week is that in no way does our tax and social security system reflect a fair distribution of income between those who care for children and the childless. For example, households on £55 a week with one child, in other words with three mouths to feed, have an income of less than 15 per cent more than the single person after taking into account tax and child benefits. A household with four children has an income of only 35 per cent more than a single person.

Lloyd George is reputed to have said that wars were too important to be left to the generals. What some Cabinet ministers are beginning to insist upon is that the level of child support is too vital an electoral issue to be left to the Chancellor.

Frank Field
Child Poverty Action Group

High security prisons: do we really need them?

Fifteen years ago, when the Prison Commission was merged into the Home Office, there were no maximum security prisons in this country. A special block to house life sentence prisoners was planned but never built. When the train robbers and some spies received very long sentences from the courts, Prison Department contrived the notorious "special wings" to house them.

After the escapes of Charles Wilson, Ronald Biggs and George Blake, Lord Mountbatten conducted an inquiry into security. He proposed that prisoners be classified into four security categories and that category A prisoners, whose escape could not be contemplated because of the risk to the public, the police or the state, be contained in a new fortress prison, which he named Vectis. It would hold 120 prisoners, though Mountbatten conceded that a second such prison might later be needed. Category B prisoners were those for whom escape should be made difficult, but without recourse to the highest security conditions; category C men could be held in semi-security and category D prisoners in open prisons. This proposal was entirely in keeping with prevailing policy that security should not be excessive.

Although the prison department continues to classify its population in this way, the proposal to build Vectis, later renamed Alvington, was not implemented. Alvington was abandoned because the Government was persuaded to follow an alternative scheme advocated by the Advisory Council on the Penal System. Instead of concentrating high security risk prisoners in a single establishment, argued the council, it would be better to disperse them in smaller groups among the general prison population. By treating them as "normal" prisoners rather than "special" prisoners it was hoped to avoid the repressive conditions that it was assumed would prevail in Mountbatten's Vectis.

The council pinned its hopes for the stability of the dispersal prisons on the possibility of a relaxed regime within an extremely secure perimeter. Any residual problems of control would be dealt with by withdrawing troublesome prisoners from the general population into segregation units.

Regrettably the implementation of the dispersal policy has been a costly and ever-expanding mistake. At the time the council's recommendations were accepted it was reckoned that only a small proportion of the 3,000 or so prisoners serving four years or more actually required maximum security. Indeed it was felt that the 138 prisoners then classified in category A could be safely dispersed into three or four prisons, providing some 1,200 or 1,600 places, most of which would be filled by shorter sentence prisoners drawn from categories B and C.

After a massive programme of upgrading security, at a cost of many millions of pounds, these prisoners were dispersed into the selected prisons. In less than 10 years, however, the system has grown dramatically. We now have seven dispersal prisons—Parkhurst, Albany, Gartree, Hull, Long Lartin, Wormwood Scrubs and Wakefield—and when the eighth, Low Newton, is completed in 1980 they will provide accommodation for nearly 4,000 prisoners. Yet there are still only 5,000 long-term prisoners in the prison population as a whole.

The cost of keeping large numbers of category B and category C prisoners in what, for them, are excessively secure conditions is, of course, inevitable under the dispersal policy. It might be an acceptable cost had it actually provided the means to achieve relaxed regimes within the exceedingly secure perimeters of the dispersal prisons. But it has not. The security of the perimeter has been progressively extended into the interior, and the problems of control far from being residual have actually been endemic. It is no accident that the worst prison troubles in living memory have occurred in the dispersal prisons.

Low Newton will cost almost five times the price of Mountbatten's fortress. Yet the sad truth is that the dispersal prisons are no whit less secure and have regimes no less repressive than anything Mountbatten suggested. The principal difference is that they contain up to 3,000 prisoners whose security risk simply does not warrant such conditions.

What can be done? It is increasingly recognized that high security risk prisoners are not necessarily also troublesome prisoners. To separate them within one or two specialist establishments would not, of itself, involve a repressive regime nor cause further problems of control and would have the virtue of dealing economically and directly with potentially catastrophic escapes. The remainder of the population could then serve their sentences in conditions more appropriately geared to their security risk. Control problems would not disappear overnight, but since there is considerable evidence to suggest that the mixing of different categories of prisoner in conditions of extreme security actually provokes trouble, control problems would be substantially reduced and more easily contained.

Unless a halt is called soon the dispersal system will surely grow throughout the 1980s. We may end up with the most extensive, most restrictive and most troublesome system of high security prisons to be found anywhere in the world.

Roy King
The author was a founder member of the Parole Board for England and Wales and is a senior lecturer in sociology at the University of Southampton.

Gary Anderson–team manager and Air Canadian

"I love ice hockey. I love kids. I guess that's why I volunteered to become 'manager' of Lorne Park Triple 'A' Minor Midgets. They're a great bunch of kids and they can really skate! Last season we were champions of the local Mississauga Hockey League. I think we can do it again this year. It's my job to make sure the kids and their kit arrive at the right game at the right time. Organising nearly thirty boisterous hockey-crazy fifteen year olds is a big responsibility, but I enjoy it. That's why I'm here."





Gary Anderson–captain and Air Canadian

"On duty, I fly a big, beautiful, wide-body L-1011 Tristar. Air Canada has the only regular L-1011 Tristar service across the Atlantic. It's a big responsibility up here on the flight deck, but we Air Canadians are very much a team, and it's good to know you've got some of the world's most experienced pilots with you. After all, it takes an airline of Air Canada's experience and size to serve a big country like Canada. So come with us, and we can take you to 31 destinations coast to coast, and a further 10 in the USA. Hope I'll be welcoming you aboard soon."

Our kind of people make your kind of airline

AIR CANADA

The accident victims who don't get a penny

How many accident victims receive financial support from the legal system of damages? According to recent research covering all types of accident, only 13 per cent of people injured and off work for more than two weeks receive any damages in respect of their injuries.

As it now stands, the law requires that an injured person must be able to prove that his accident was caused by the fault of another person before he is entitled to claim damages for his injuries. If he cannot prove fault, he may receive some social security benefit, or sick pay from his employers, but he will not receive any damages under the rules of legal liability.

Some legal researchers have claimed (contrary to the views of most practising lawyers) that the legal rules in practice *provide compensation for only* a minority of accident victims. In the absence of reliable information, concern about the deficiencies of the system has been based on little more than guesswork about the proportions of injured people who successfully claim damages.

A Royal Commission under Lord Pearson has been investigating the problem and is expected to report later this week. While the commission has been sitting, an independent survey has been conducted by the Centre for Socio-Legal Studies at Oxford (which is a research unit of the Social Science Research Council). Their research excluded trivial cases of injury, and concentrated on those unable to work or to pursue their normal lives for more than two weeks. The results already available show just how few accident victims receive any benefit from the legal rules, even in work and road accidents where the law demands insurance cover in order to make sure that money is available to meet the legal liabilities of motorists and employers.

In road accidents at least two out of every three injured people failed to get damages: in work accidents, three out of every four received nothing, while for all other types of accident 39 out of every 40 obtained no damages. (These figures assume the unlikely event that all remaining unsettled claims in the survey will lead to some payment of damages.)

Many other findings of the survey support the view that the present system of compensation for accidents is seriously deficient. It is not even the case that damages are paid for the majority of the very serious injuries. For example, fewer than half of those off work for more than a year following their accidents obtained any damages, while only a third of those with some permanent effects from their injuries were compensated. Indeed, the greater proportion of successful claims were made by those off work for less than three months.

The survey also confirms that well over 90 per cent of claims for damages are settled without a court hearing, as a result of negotiations between solicitors and insurance companies. In the majority of settlements, the first offer from the insurance company is accepted without any attempt to negotiate a higher figure, and the settlement is for a lump sum—half are under £500.

Why is it that so few of those injured people succeed in obtaining damages? The Oxford survey showed that most accident victims, especially those injured elsewhere than at work or on the road, gave no thought to the possibility of claiming damages. Few had any knowledge of the law or where to seek help or advice. Unless they had the benefit of advice from a helpful trade union official, or from someone like a policeman or a doctor, they were most unlikely to do anything about a claim.

Many people were ignorant of the legal aid and advice schemes; they hesitated to consult solicitors, fearing the unknown expense, particularly at a time when they were facing a loss of earnings. Only a small minority of injured people actually consulted solicitors, and even then the suggestion frequently came from someone else. For those who thought of claiming but failed to do so, the most important reason was the difficulty in providing the evidence to prove fault; for this reason even solicitors were often forced to advise injured people to drop a claim. The victim who cannot, or who fails to, collect reliable witnesses immediately after his accident has little chance of making a successful claim.

For many accidents, particularly at home or at leisure, no other person could be said to have caused the accident or to have been at fault. In such cases, there is no recourse to the law, and these victims are often the very people least likely to benefit from social security support for accident victims—for example, women who have never worked outside the home, children or old age pensioners. In general, the research reveals a disturbing picture of the arbitrary results of the present system. It does not deal with the needs of injured people, since it is based on the search for human culpability.

The study of accident cases is only part of the Oxford centre's research in this field, which includes many cases of disability and serious illness. The survey first screened a nationally representative sample of over 12,000 households in England and Wales, and later selected more than 2,000 people for detailed reinterview. The findings given above are based on the experiences of over 1,100 accident victims reported in these interviews. The full report of the study will be published by Macmillans next year.

Hazel Genn and Donald Harris
Miss Genn is research officer, and Mr Harris a director of the Centre for Socio-Legal Studies, Oxford.

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...The Queen and The ...inburgh this afternoon ...e Commonwealth Day ...Service in Westminster ...were received upon ...e Dean of Westminster ...irman, Joint Common...ieties' Council (the ...Richard Wood, MP). ...esty and His Royal ...ro later present at a ...iven by the Common...cretary-General (His ...Mr Shridath Ramphal) ...ugh House.

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...n, with The Duke of ...and Admiral of the ...Earl Mountbatten of ...pvening honoured with ...to the Royal Film Per...ose Encounters of the ...in aid of the Cinema ...n Benevolent Fund at ...Theatre, Leicester ...

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...aine, 45; Lord Corn...Mr R. E. Enrich, 75; ...Hayward, 68; Dame ...dd, QC, 78; Sir ...h, 50; Major-General ...Michelmore, 84; Sir ...man, 82.

...engagements

...holds investiture, ...Palace, 11.

...of Edinburgh visits ...f Child Health and ...and Gynaecology, ...th, 10.45; as presi...tral Council of Physi...tion, has luncheon ...ers of the council and ...t annual meeting, ...Chancellor of Cam...University, attends ...ford and Cambridge ...Club Chancellors' ...Pall Mall, 7.40.

...of Gloucester, as ...Notting Hill Housing ...nds fashion show, ...el, London, 7.40.

...artin Luther King ...m dies, Bloomsbury ...ssociation with Lon...sity choir, St Paul's ...30.

...ncert: BBC Concert ...Gavin McNaughton ...Elgar, Mozart, Pur...and Vivaldi, Guild...

...rn by Bizet, Wilms...Group, Civic Hall, ...7.30.

...ird tour, British ...tural History), 3.

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The accident ctims who do get a penny

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...ppleyard, Vicar of Great ...ashby and Newton in ...ese of York, to be ...of St Columba with St ...ough, same diocese.

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...W. Bell, assistant curate ...s, Burgess Hill, to be ...ham-sub-Castro, Lewes.

...C. Freeman, domestic ...bishop to be priest-...Wakefield's, Colchester.

...H. Reed, Rector of ...ocese of Southwark, to ...arge of Guestling and ...

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...M. Bishop, assistant ...Mary's, Colchester, ...Vicar of Thornton-le-...ce and Eton.

...C. Harrison, assistant ...Helen's, Wilton, to be ...orge's, Sutton.

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...Times of Thursday, ...53

...1 oil cargo

...respondent

...ch 11.—The president ... court today rejected ... on for the interim ...stration of 4,500 tons ...l oil from the tanker ...ected to him by the ...Oil Company on ...The decision is con...,000-word document. ...ut in it is that the ...tion that the Persian ...nalization should not ... as they did not pro...pensation cannot be ...use Dr Moussaobk ... has repeatedly admitted in principle Persia's liability to pay compensation. It is also stated that no Italian court could refuse recognition of a law that is already in effect in Persia. The decision of the Venice court has no effect beyond the application for sequestration and does not prejudice in any way the AIOC claim to ownership of the oil. The decision was immediately communicated to the lawyers of the company in Rome with instructions to open without delay proceedings in the Rome tribunal to establish the Anglo-Iranian claim to ownership of the oil.

¶ The Aden Supreme Court ruled in January that the oil cargo of the Rose Mary—the first shipped from Persia since nationalization—was the property of the Anglo-Iranian Oil Company.

Forthcoming marriages

Mr P. M. Botsane and Miss S. H. Jackson
The engagement is announced between Philip, elder son of Mr and Mrs Michael Botsane, of Shandon Cottage, Tunbridge Wells, and Sarah, eldest daughter of Mr and Mrs Tony Jackson, of 6 Shandon Close, Tunbridge Wells.

Mr R. J. Dossett and Miss S. L. Crowther
The engagement is announced between Roger, son of Mr and Mrs T. H. Dossett, of Sandygate, Sheffield, and Sarah, daughter of Mr and Mrs J. E. Crowther, of Knowl Hill, Berkshire.

Mr R. M. Dunckley and Miss S. A. Fairhead
The engagement is announced between Richard Martin, only son of Mr and Mrs William Dunckley, of Streatham, and Sally Anne, only daughter of Mr and Mrs Laurence Fairhead, of Seer Green, Buckinghamshire.

Mr J. Harrison and Miss M. Forrester
The engagement is announced between Jonathan, eldest son of Mr and Mrs D. A. Harrison, of Old Court House, Letcombe Regis, Wantage, and Mary, youngest daughter of Dr A. T. T. Forrester, of New York State, and Mrs John Dent, of Eastbourne, Sussex.

Mr D. Lees and Miss J. M. Masterman
The engagement is announced between David, youngest son of the late Mr C. M. Lees and Mrs E. F. Lees, of Hayes, Kent, and Joanna Mary, eldest daughter of Mr and Mrs E. B. Z. Masterman, of Thorpe, Derbyshire.

Mr K. A. Megarry and Miss B. M. Pringle
The engagement is announced between Kevin Arthur, younger son of Mrs Sarah Megarry, of 38 Albert Road, Glenageary, co Dublin, and the late Peter Lindsay Megarry, and Bridget Mary, youngest daughter of Professor and Mrs John Pringle, of 437 Banbury Road, Oxford.

Mr D. A. Roy and Miss B. J. Blackwell
The engagement is announced between David Angus, son of Dr and Mrs Angus Roy, of Harrow, Middlesex, and Barbara Joan, elder daughter of Mr and Mrs Donald Blackwell, of Whiteley Green, Macclesfield, Cheshire.

Latest wills

Residue for charities

Mrs Winifred Sharples, of Preston, left £118,897 net. After bequests totalling £2,100 she left the residue equally between the Canine Defence League and the League Against Cruel Sports.

Lord Ashdown, of Chelwood Gate, West Sussex, left £1,074,036 net. After personal bequests he left the residue to the Lord Ashdown Charitable Trust.

Other estates include (net, before tax paid; tax not disclosed):

May, Mr Paul John, of East Grinstead, estate agent and surveyor, £262,355

McNeill, Mrs Inez Evelyn, of East Molesey £204,907

Perry, Mrs Violet Kate, of Stourbridge £186,063

V and A grant for Canaletto works

The Victoria and Albert Museum announced yesterday that it would give £137,500 towards the purchase price of two paintings by Canaletto of Warwick Castle, which are in danger of being taken to the United States.

It will amount to half of the purchase price of one of the paintings, which were each sold last autumn to Mr Paul Mellon, the American collector. Birmingham City Art Gallery and the Ashmolean Museum, Oxford, have each undertaken to raise the money for one picture. They have until May 11 to do so.



The Queen outside Westminster Abbey yesterday after attending the Commonwealth Day service with the Duke of Edinburgh.

£2,400 paid for nineteenth-century lathe

By Geraldine Norman
Sale Room Correspondent

Metal and woodworking tools, mainly of the nineteenth century, made up an unusual sale by Christie's at the Brighton and Hove Engineerium yesterday. Most buyers were there for tools they needed to use; a collection of three carpenters' moulding planes and one shipwright's spar plane were sold for £12. The top prices, however, were paid by an American collector.

Mr George Shaw had come from Pennsylvania for the sale and paid £2,400 (estimate £2,000) for an early-nineteenth-century Goyen screw and medallion cutting lathe. He also paid £500 (estimate £400 to £600) for a model B2 Pittler lathe of about 1910; it is an ingenious and versatile machine tool, the first of a new generation of lathes which left behind the ornamental pieces of the nineteenth century.

A revived interest in hand printing, at least as a hobby, was reflected by the £2,000 (estimate £2,000) paid for a fine and original Albion letterpress, number 238 built by R. W. Cope, 1828, and completed by his executors.

At Sotheby's sale of Greek and Russian icons made £78,580 with 17 per cent unsold. Kadri from Munich paid the top price of the sale at £3,400 (estimate £3,500 to £5,500) for a large seventeenth-century panel, "The Saviour in Glory". A St Peter, attributed to the sixteenth century, went to Mihalarias, the London restorer, at £2,600 (estimate £2,000 to £2,500).

Sotheby's sale of musical manuscripts made £29,246, with 2 per cent unsold. R. Macnutt, a dealer from Tunbridge Wells, paid £2,400 for a large series of letters and postcards from Camille Saint-Saëns, the composer, to Herman Klein, the English music critic. They mainly concern The Promised Land, an oratorio for which Klein wrote the libretto.

A curiosity of the sale was a fine pencil drawing of a hill town by Mendelssohn; it is inscribed and on the back is a three-bar musical quotation. Otto Heas paid £1,200 (estimate £400 to £500) for it.

A sale of Old Master paintings at Phillips's brought a total of £88,240, with 2 per cent unsold. Most of the buyers were British dealers who preferred to remain anonymous. A landscape panel attributed to M. Schoevaerdts made £4,200 (estimate £3,000 to £4,000) and a still-life of flowers, dated 1664 by Gaspar Peeter Verbruggen the Elder, made £7,500 (estimate £3,000 to £4,000).

At Christie's a sale of oriental ceramics and works of art made £31,364, with 25 per cent unsold. A hardwood four-leaf screen inset with famille-verte porcelain plaques made £2,400 (estimate £500 to £800) and a pair of famille rose baluster vases and covers, mounted with brass collars and hinges, made £2,100 (estimate £1,000 to £1,500).

A sale of silver at Christie's South Kensington met very strong bidding, with a total of £18,683 and less than 1 per cent unsold.

Luncheons

Foreign and Commonwealth Office
Mr J. H. G. Leahy, Assistant Under-Secretary of State for Foreign and Commonwealth Affairs, was host at a luncheon held at the Carlton Tower hotel yesterday on the occasion of Anglo-Czechoslovak cultural talks. Among the guests were:
The Czechoslovak Ambassador, Dr Karel Kovanda, Dr Jaroslav Kubricht, Mrs Hana Klimesova, Mr Jiri Novotny, Mr Milan Pekarny, Sir William Hayter, Mr G. B. Grayson, MP, Mr E. Perry, MP, Professor A. G. Dickens, Professor J. V. S. Megaw, Professor J. R. Brown and Mr J. J. Deverill.

Foreign and Commonwealth Office
Mr G. E. Hall, Assistant Under-Secretary of State for Foreign and Commonwealth Affairs, was host at a luncheon held at the Hyde Park Hotel yesterday in honour of a delegation from the Institutional Revolutionary Party, Mexico. Among the guests were: Lic Sorlin Dominguez Forman, Lic José Angel Torres Rodriguez, Lic Carlos Pinros Vizarra, Señor Daniel Nogueira Flores, Lic Bonifacio Fernandez Padilla, Dr Miguel-Angel Gonzalez, the Mexican Ambassador; Mr M. English, MP, Mr D. F. Hunt, MP, Mr P. J. F. Storrs, Miss J. Little, Mr P. Rinelagh, Mr A. M. A. Palacs, Dr P. Calvert and Mr J. Rettle.

Lady Mayoress
The Lord Mayor and the Lady Mayoress entertained the following guests at luncheon at the Mansion House yesterday:
The Chairman of the Commonwealth Institute and Lady Hunt, the Chairman of Lloyd's and Mrs Findlay, the President of the Royal College of Obstetricians and Gynaecologists and Lady Dewhurst, Mr and Mrs Torquil Norman, Mr and Mrs Basil de Ferranti and Mr Deputy and Mrs Bernard L. Morgan.

Lloyd's Register of Shipping
Mr R. A. Huskisson, Chairman of Lloyd's Register of Shipping, the deputy chairmen and senior staff entertained Sir John Ford, High Commissioner designate to Ottawa, at luncheon at the society's headquarters, 71 Fenchurch Street, yesterday.

Dinners

Speaker
The Speaker gave a dinner in Speaker's House yesterday evening in honour of Dr Anne Vondeling, Speaker of the Second Chamber of the Netherlands States General. The Ambassador of The Netherlands and Mme Fack were present. Other guests were:
Sir Harold Wilson, MP, Lord and Lady Home of the Hirsel, Mr Michael Foot, MP, and Mrs Foot, Lady Macleod, Mr John Silkin, MP, and Mrs Silkin, Lord and Lady Chartris of Amisfield, Lord and Lady Hanner, Sir Myrddin Galpern, MP, and Lady Galpern, Mr John Roper, MP, and Mrs Roper, Sir Richard and Lady Barlas, Mrs Margaret McClure Smith, Cdnm. David Edwards, MP, and Mrs C. W. A. de Groot, Mr T. H. E. Kershotts, Mr and Mrs John Leahy, Lieutenant-Colonel Phillip Worrall and Sir Noel and Lady Short.

Pilgrims of Great Britain
The Pilgrims of Great Britain entertained Dr David Owen, Secretary of State for Foreign and Commonwealth Affairs, at dinner at the Savoy Hotel yesterday evening. Lord Astor of Hever was in the chair. Among those present were:
Viscount Harcourt, the Bishop of Rochester, Lady Astor of Hever, Lord and Lady McFadzean, Lady Sherfield, Baroness Elliot of Harwood, Lord Shackleton, Lord Greenhill of Harrow, Lord and Lady Chalfont, the Hon Barry McFadzean, Lady Britain, Sir Archibald Forbes, Dr Arthur Goodhart, QC, Mrs David Owen, Mr and Mrs Edward J. Penrose, Mr Robert M. Sigmon, Mr and Mrs John Corbett, Mr and Mrs W. E. Channing and Mr Simon Kinmonth.

Justices' Clerks' Society
The President of the Justices' Clerks' Society, Mr Leslie Gane, and members of the council of the society gave a dinner at the Law Society's Hall last night. In addition to past presidents and honorary members the guests included: Lord Elwyn-Jones, Lord Widgery, Lord Denning, Sir George Baker, the Hon Ranulf Rayner Goff, QC, MP, Sir Kenneth Barraclough, Mr J. E. Edwards, Mr David McNeil, QC, Mr J. W. Bourne, Mr R. C. Armstrong, Major P. C. Clarke, Mr Richard Denby, Mr Geoffrey Norman, Mrs S. G. March, Mr E. C. Haslam and Mr A. J. Langdon.

Indo-British Association
The chairman, Mr A. K. Rungta, and members of the industrial delegation of the Bharat Chamber of Commerce, Calcutta, were the chief guests at the dinner of the Indo-British Association at the Sujata Restaurant held yesterday evening. Mr Swraj Paul presided.

Institute of Incorporated Photographers
Mr Raphael Tuck, MP, sponsored a dinner at the House of Commons yesterday on behalf of the Institute of Incorporated Photographers. The president of the institute, Mr Kenneth G. Moreman, was in the chair and among the guests were:
Mr Arthur Palmer, MP, Mr Barney Hayhoe, MP, Mr David Mitchell, MP, Mr John Mills, Mr John Rose, Mr James Fraser, Mr Gerald Kelsey, Mrs Cynthia Clarke, and Mr Rex Bamber.

Receptions

Prime Minister
The Prime Minister and Mrs Callaghan were hosts at a reception at 10 Downing Street yesterday evening in honour of delegates from overseas branches of the Commonwealth Parliamentary Association attending the parliamentary seminar.

Lady Tedlock
The High Commissioner for Mauritius and Lady Tedlock were hosts at a reception at the Commonwealth Institute yesterday to commemorate the tenth independence anniversary of Mauritius, March 12. Among guests were ministers, members of the diplomatic corps and citizens and friends of Mauritius.

Victoria League
Admiral of the Fleet Earl Mountbatten of Burma was the guest of honour at a reception given by the Victoria League at the Banqueting House, Whitehall, yesterday to celebrate Commonwealth Day. Sir John Prideaux, chairman of the league, and Lady Prideaux received the guests, who included: Commonwealth high commissioners, Commonwealth Secretary General, chairmen of Commonwealth organizations, agents general and members of the Victoria League from all Commonwealth countries.

Byron Society
The Byron Society held a reception at the Royal Institution of Great Britain, Albemarle Street, yesterday evening after a lecture by Mr John Grey Murray on Byron and his publisher. Lord David Cecil, vice-president, presided, and among other speakers was Mr William St Clair, joint chairman. Among those present were:
Lady Edgar Bonham-Carter, Lady David Cecil, Mrs Elma Dangerfield, hon director, Sir Edward Hulton, the Countess of Longford, Mrs Doris Langley Moore, Mrs John Grey Murray, Mr Michael Ryan, international director, and Mr Ian Scott-Kilvert, joint chairman.

Latest appointments

Latest appointments include:
Mr Robert Parks to be chief passenger manager for British Rail Southern Region, in succession to Mr Peter Haydon.
Miss J. M. Nixon, head of Bedgebury Park School, to be Headmistress of St James's School, West Malvern, in succession to Miss R. R. Braithwaite.

Legal

Mr L. F. Edmondson to be a member of the Council on Tribunals.

Trent College

The Duke of Devonshire, President of Trent College, gave a luncheon at Chatsworth on Friday, March 10, in support of the Trent College Development Appeal. Lord Blake and the Headmaster of Trent College also spoke.

University news

Manchester
UMIST
Appointments
Lecturers in electrical engineering and electronics: Dr P. J. Hicks and P. G. Depledge.
Tutor and senior lecturer in total technology: Dr R. Lockard.
A grant of £20,000 has been received from the Social Science Research Council for research into the social and psychological effects of early retirement, under Professor C. Cooper and Mrs A. McGoldrick.

Surrey
The department of civil engineering is launching a postgraduate course in geotechnical engineering. It will be part-time over two years, leading to an MSc degree.

Bath
A grant of £15,450 has been received from the Medical Research Council for research into myasthenia gravis by Dr R. Harrison and Dr G. Lunt.

Wales
SWANSEA: A grant of £18,900 has been received from Science Research Council for research into finite element analysis of shrinkage in building materials by Dr R. W. Lewis and Dr K. Morgan. The Natural Environmental Research Council has made a grant of £15,562 for research by Dr A. A. Ratcliffe entitled correlated in vivo and in vitro studies on the defence reactions of Carcinus maenas (L).

Birmingham
Honorary degrees will be conferred on July 5-8 on the following:
DSc: Professor Reinhold Baer, Professor J. Gowans.
DMus: M Louis Fremaux.
LLD: Master I. H. Jacob, Mr George Thomas, MP.
DLitt: Yacoub Rhisse.
DSocSc: Professor G. L. S. Shackle.

Liverpool
Appointments
Lecturers: English language, Mrs J. G. Price, BA (Melbourne), BPhil (Oxon); English literature, G. C. Ward, BA (Cantab); inorganic, physical and industrial chemistry, D. Cole-Hamilton, BSc, PhD, (Edin); obstetrics and gynaecology, M. O. Lobb, MB, ChB (Liverp); pathology, A. R. Williams, MB, ChB (Liverp); psychiatry, Dorothy M. Fielding, MSc (Leeds); surgery, A. R. Taylor, MB, BS (Newcastle); operative dental surgery, L. H. Mair, BDS (Liverp); social work, education division, institute of extension studies, W. R. Day, BA (Keele).

Southampton
Mr D. A. Schofield, MA, academic registrar, has been appointed secretary and registrar, in succession to Mr R. M. Urquhart, who is retiring.

Newcastle
Professor Brian Randell, of the computing department, has been awarded a prize of £1,000 by the British Computing Society for an investigation of the design of computing systems with a high probability of trustworthy service in spite of hardware or programme faults.

Keele
Grants
From Medical Research Council: £24,119 to Dr E. F. Evans for work on "quantification of deficits in cortical auditory functions and evaluation of compensation in cochlear hearing loss".
From Building Research Establishment: DoS: £19,508 to Dr E. Derbyshire for a study of the properties of selected glacial clays.
From the National Health Research Fund: £17,283 to Dr G. Wright and Mr J. M. Sanderson (consultant surgeon, North Staffordshire Health District), on "pulsatile blood flow during extracorporeal circulation for open-heart surgery".

York
Dr G. G. Bloodworth, MA(Oxon), PhD (Soton), reader in electronics at Southampton University, is to be the first professor and head of the department of electronics, which is to be set up in October.
Dr C. H. Feinstein, BCom(Witwatersrand), PhD(Cantab), lecturer in economic history at Cambridge, has been appointed professor of economic and social history, from October 1.
J. W. Posnett, BA, has been appointed lecturer in economics and related studies.

Grants
£15,000 from Medical Research Council for study of metabolism and biological activity of benzidine and related compounds.
£20,000 over two years from trustees of Building Centre for study of selection and specification of building materials.

Ulster
Honorary degrees will be conferred on July 6 and 7 on the following:
DSc: W. H. D. McCormick, Sir Ewart Jones, DSc, PhD, MA, FRS.
DLitt: Mrs Elma Dangerfield, H. W. Parke, MA, LittD.
Appointments as lecturers:
D. R. Brown, systems; M. J. Winstanley, history.
Promotions to senior lecturer:
Dr H. Haddart, biological sciences; M. J. Osborne, classics and archaeology; Dr G. N. Bennett, educational research; Dr C. I. Probyn, English literature; Dr R. Macdonald, environmental sciences; Dr C. H. Church, European studies; Dr M. J. Hoyle, history; Dr C. T. J. Dodson, mathematics; Dr G. R. Pickett, physics. Dr S. W. Duck, psychology; Dr K. L. Soothill, sociology.

Science report

Our: Sexual attraction of monkeys

male rhesus monkeys attracted by odours nales has been chaervations made at the Regional Primate ison. Male monkeys of smell had been ponded to females in me way as when they able to detect any night have been pru-

chemical substances heromones are well the cause of sexual nong insects, their igher animals is conme scientists believe rs as a sexual cue for keys because the the male follows the he female menstrual

of monkeys are kept s ejaculate most fre- the period close to ovulation when the females are fertile. Females, however, do not respond in such a positive way to males. They do not seem to reject or encourage males at any particular time in the cycle.

Such observations suggested to some observers that the sexual attractiveness of females could not be because of any special behaviour and must be mediated by odours. By such an interpretation the cyclic pattern of the male response would be stimulated by the changing intensity of the odours produced.

That interpretation has been tested by Dr D. A. Goldfoot and his colleagues. Three adult male rhesus monkeys were each left together with a female for 20 minutes each day throughout several complete menstrual cycles and their behaviour was recorded. Then the nostrils of the three males were blocked, depriving them of the ability to smell. Their behaviour with the females was then observed for a further one or two cycles in the same way.

Before and after the blocking of its nostrils each male responded to the female in the same way, ejaculating most frequently during her fertile phase and much less often during the rest of the cycle. Thus the inability to smell had no effect on the sexual responsiveness of the males.

Although Dr Goldfoot and his colleagues do not rule out the possibility that smell is involved in some aspect of sexual behaviour among rhesus monkeys, they conclude that odours are not a necessary condition for the cyclic response of males to females.

By Nature-Times News Service

Source: *Science*, March 10 (199, 1095; 1978).

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OBITUARY

ADMIRAL SIR HENRY MOORE

Distinguished service in wartime and at the UN

Admiral Sir Henry Moore, GCB, CVO, DSO, DL, who died on March 12 at the age of 92, was the first chairman of the Military Staff Committee of the United Nations Security Council and brought to this task rare experience in staff and command posts. During the most critical periods of the war, between 1940 and 1943, he was Vice-Chief of Naval Staff and later was in the Home Fleet, as Second-in-Command and Commander-in-Chief.

Henry Ruthven Moore, the son of Colonel Henry Moore, was born on August 29, 1886. He entered HMS Britannia from Sherborne in 1902, and went to sea in 1903, as midshipman. He specialized in navigation and after being assistant navigator in the battleship Albion, was successively navigator of the gunboat Bramble in China, the scout Adventure, the depot-ship Aquarius, and the training cruiser Edgar in home waters. During the First World War he navigated the light cruisers Active, Galatea and Castor. He was in the latter at the Battle of Jutland, and was awarded the DSO.

In May, 1919, he was appointed to the staff of the RN Staff College. He was Naval Assistant Secretary to the Committee of Imperial Defence from 1921 to 1924. He then had two years as commander of the cruiser Delhi in the Mediterranean. During 1927 he attended the Imperial Defence College course, from which he went for service with the British delegation at the Disarmament Conference at Geneva. From 1928 to 1930 he commanded the cruisers Caradoc and Dauntless on the America and West Indies station, and for the next three years was at the Admiralty as Deputy Director and Director of Plans. He commanded the cruiser Neptune from 1933 to 1935, and from 1936 to 1938 was Chief of Staff to the Home Fleet.

He was appointed CVO in 1937. From 1938 to 1939 he was Chief of Staff to the Commander-in-Chief, Portsmouth.

In the spring of 1939 he took command of the 3rd Cruiser Squadron, Mediterranean, and continued during the first eight months of the war. In July, 1940, he joined the Board of Admiralty as an Assistant Chief of Naval Staff, and in October, 1941, became Vice-Chief of Naval Staff. He was created a KCB in 1942. In June, 1943, he was appointed to command the 2nd Battle Squadron and to be Second-in-Command, Home Fleet. A year later he became Commander-in-Chief of the Fleet.

In the following November he was appointed Head of the British Admiralty Delegation in Washington and shortly afterwards became the naval representative of the British Chiefs of Staff on the Military Staff Committee of the Security Council of the United Nations, being elected chairman at its first meeting. He was promoted to GCB in 1946, and the United States Government made him a Chief Commander of the Legion of Merit. His final appointment from 1948 to 1950, when he retired, was Commander-in-Chief The Nore.

He became a Deputy Lieutenant for Kent in 1957 and was High Sheriff of the county in 1959-60.

He married, first in 1908, Katherine Henley Joan (who died in 1945), daughter of Mr H. J. Gillespie. They had one son and one daughter. His second marriage was in 1948 to Catherine Harlow Wilkinson, widow of Vice-Admiral T. S. Wilkinson, United States Navy.

AIR CHIEF MARSHAL SIR J. BAKER

Air Chief Marshal Sir John Baker, GBE, KCB, MC, DFC, a former Vice-Chief of Air Staff and, from 1953 to 1956, Controller of Aircraft at the Ministry of Supply, died on March 10. He was 80.

John Wakeling Baker was born in Winnipeg, Canada, and in February, 1916, was commissioned from the Royal Military Academy, Woolwich, in the Royal Garrison Artillery. His experience of the Royal Flying Corps during the Somme battle as a gunner liaison officer with No 34 Squadron kindled his enthusiasm for flying, and he transferred as an observer to No 4 Squadron with which he won the Military Cross during the retreat of March-April, 1918.

In 1919 he gained a permanent commission in the RAF as a pilot. After service in Germany and at home he was posted as Flight Commander to No 60 Squadron on the North-West Frontier. During his five years with the squadron, from 1923 to 1928, he participated in the annual operations against the border tribes and was awarded the DFC.

In 1928 he served on the Headquarters Staff of Air Defence of Great Britain, graduated from the RAF Staff College in 1931, and spent three years in the Staff Duties branch of the Air Ministry which he left to assume command of No 33 Squadron. He was with the squadron in Egypt as part of the reinforcement of the Middle East Command during the Italo-Abyssinian campaign.

In 1938 he was at the Imperial Defence College after which he became an instructor at the Staff College at Andover. On the outbreak of war in 1939 he joined the operational planning staff at the Air Ministry becoming Deputy Director of Plans early in 1940. In February, 1941, he became Director of Bomber Operations at the Air Ministry, assisting in the expansion of Bomber Command for the greatly intensified bomber offensive of 1943.

In February, 1943 he went to India as Senior Air Staff Officer at Air Headquarters, and in 1944 was SASO with Air Command, South East Asia. Back home he was AOC No 12 Fighter Group from 1945 to 1946 when he was appointed Director-General of Personnel at the Air Ministry.

He was AOC-in-C, Coastal Command from 1948 to 1949 and C-in-C of the Middle East Air Force from 1950 to 1952. In 1952 he became successively Deputy and Vice-Chief of Air Staff, his final appointment being Controller of Aircraft.

He was made CB in 1942, KCB in 1949 and GBE in 1954.

He married, in 1927, Hilary, only daughter of Lieutenant-Colonel H. Bonham-Carter, RE. They had three sons and a daughter.

MR C. A. J. YOUNG

A correspondent writes:

Mr C. A. J. Young, FRS, died on January 20 at the age of 65. He (Christopher at home but A. J. at work) was the fourth president of the Institute of Measurement and Control from 1954 to 1957 and a recognized authority in that area of technology. He was head of the ICI Central Instrument Research Laboratory for some 25 years and the author of a definitive textbook on the fundamentals of automatic process control.

His achievements were recognized by the award of an Honorary D Tech by the University of Bradford in 1968, the award of the first Sir Harold Hartley Medal by the Institute of Measurement and Control in 1969 and honorary Fellowship of that institute in 1973. He was elected a Fellow of the Royal Society in 1973.

Born on March 7, 1912, he read physics at Oxford and after taking his BA in Physics at Oxford in 1932 he worked for a year in Professor Townsend's research group, and obtained his BSc for work on electrical discharges in gases at low pressures. He was a master at Cheltenham for some four years before joining the Meteorological Service in 1938. This work took him to the Sudan where he was involved in the establishment of meteorological stations, particularly to support the African services of Imperial Airways. He returned to England at the outbreak of war and was brought in by the Air Ministry to take part in their joint research project with ICI for fog dispersion on airfields (FIDO).

In 1940 he joined the Chemical Engineering Research Section of ICI (Fertiliser and Synthetic Products) Ltd at Billingham, his first major involvement with instrumentation and later joined the Billingham "Tube Alloys" nuclear engineering team on its inception and found himself responsible for the instrument side of the project. From then on instrumentation and control became his main interest, particularly in relation to chemical engineering activities, and he was to work with ICI in this field until his retirement in 1973.

He left Billingham in 1946 for the ICI head office in London to work in the Technical Department there. The Technical Director, F. E. (later Sir Ewart) Smith, made him responsible for establishing the ICI Central Instrument Section with a small laboratory facility at the Frythe in Welwyn, Herts.

This began the most productive part of his career. Young's greatest strengths lay in his ability to recognize technical areas where exploration could be fruitful, to select good lieutenants, and to give them freedom and support. The new laboratory was soon established. There was early work on the development of techniques for on-line analysis and quality control but the work of the laboratory soon focused on the substitution of understanding for empiricism in the application of automatic process control.

In 1956 the group moved to Bozedown House near Pangbourne. The laboratory had developed an international reputation and drew a stream of visitors from Britain and overseas.

Within a short time after the move to Bozedown House A. J. Young established the first digital computing service at Wilton which led to the introduction of computers all through the company and again, it was his first computer-controlled pilot plant which led to the installation with Alkali Division at Fleetwood of one of the first large scale computer-controlled plants in the world.

Following an ICI head office reorganization what had been an independent Central Instrument Research Laboratory was amalgamated with the Petrochemical and Polymer Laboratory to form the new "Corporate Laboratory" and A. J. became technical director of the Corporate Laboratory—Bozedown.

MR JUSTICE CUSACK

Mr Justice Cusack, a High Court Judge (Queen's Bench Division) since 1966 (when he succeeded Mr Justice Elwes, died in Birmingham on March 11. He was 61.

The son of His Honour John Cusack, KC, he was born on April 13, 1916, and educated at King's College School, London University and in Italy. He took his LLB in 1939 and was called to the Bar by Gray's Inn the following year. He became a Bencher in 1966. In the Second World War he served in the Army from 1940 to 1946. He was a staff captain at HQ Eastern Command in 1943-44 and from 1944 to 1946 was Deputy Assistant Military Secretary at the War Office with the rank of major. He was a member of the General Council of the Bar from 1953 to 1957 and from 1960 to 1964. In 1960 he took Silk. He was Recorder of Gloucester from 1961 to 1964 and of Wolverhampton from 1964 to 1966. He was Commissioner of Assize, South Eastern Circuit, in 1965 and was Leader of the Oxford Circuit from 1964 to 1966, when he became a judge. He was deputy chairman of Berkshire Quarter Sessions from 1962 to 1968 and vice-chairman of the Parole Board in 1975-76.

SIR LEONARD BEHRENS

Sir Leonard Behrens, CBE, a prominent Northern Liberal who was president of the Liberal Party Organisation from 1955 to 1957, died on March 12 at the age of 87. He had also been associated with the firm of Sir Jacob Behrens and Sons Ltd as a partner from 1920 to 1948 and as a director from 1948 to 1952.

Behrens was educated at Manchester Grammar, Rugby and Victoria University, Manchester. During the First World War he worked with the Serbian Relief Fund and was early associated with the Liberal cause. The son of a well known Manchester family he was also active in the city's affairs and had been a member of the Court of Manchester University and a JP for the city, as well as being a director of its Chamber of Commerce. He was Liberal Candidate for Withington in 1945 and 1950 and was a Vice-President of the Liberal Party Organisation.

He was made a CBE in 1956 and knighted in 1970. He married, in 1920, Beatrice Mary, youngest daughter of Dr W. Sandham Symes. They had two daughters.

MR BILL PEGG

Mr Arthur John (Bill) Pegg, who as chief test pilot for the Bristol Aeroplane Company for 1947 to 1956 piloted the Brabazon aircraft on its maiden flight and later the Britannia, has died at the age of 71.

He joined the RAF in 1921 and became a flying instructor before he was appointed in 1930 as test pilot at the Aeroplane and Armament Experimental Establishment at Martlesham Heath. Resigning his commission in 1935, he became assistant chief test pilot to the Bristol company in the same year.

His autobiography, *Sent Flying*, appeared in 1959, and his last appointment was as general service manager of Bristol's Weston works.

Sir John Robinson, chairman of Frederic Robinson and associated companies, and a former president of Stockport Chamber of Commerce died on February 21 at the age of 82.

Setting light to a piece of Potteries history

By Philip Howard

One of the last bottle ovens in the Potteries is going to be fired again this summer. It will restore the characteristic smoky landscape to the five towns of north Staffordshire for probably the last time until the last trump, when all old crocks will be refired. It is being done to record one of the wonders of the industrial revolution, while there are still men alive who know the ancient mystery.

Bottle ovens burning vast quantities of coal were until recently the conspicuous landmarks that turned the Potteries into a grand inferno. They have been replaced by modern gas kilns, and smoke-control regulations have removed the pall of smoke from Stoke-on-Trent and its environs.

The Gladstone Pottery Museum at Longton is conserving the last few bottle ovens and associated buildings as memorials to our industrial heritage. Mr David Sekers, its enterprising director, wants to record while there is still time the human craft and art that worked the bottle ovens.

A public opinion survey has shown that local people have no objections to the Potteries smoking for one last time. Accordingly, the local authorities have given permission for this last burn.

The once familiar cycle of preparing the wares, loading them into the oven and burning 10 tons of coal will start afgain one last time in August. The placers, oven men and firemen, heirs of generations of skilled men whose skill is now obsolete, will fire Staffordshire wares in the old way, and a full film and sound recording of the firing will be made for posterity.

In addition to recording a piece of industrial history, the firing is intended to raise money to restore the four bottle ovens in the Gladstone Pottery Museum. They are in an increasingly fragile state, and need urgent repair to ensure that the landmarks of the Potteries remain standing.

The difficulties of conserving a bottle oven are unique. Experts from the Building Research Establishment and the Department of the Environment have taken a number of years to work out a solution. Now that the kilns are no longer being fired, moisture penetrates the brickwork. When that is turned to ice during frosty weather the brick face "spawls" (concentorates rudely), thus weakening the structure of each hovel.

The solution is to concentrate on the outer face of the hovels, replacing damaged and faulty bricks and repointing with appropriate mortar. This summer's last firing will help to conserve the past for the future.

Stock Exchange Prices

Good day for oils

MAN IN WOOL Pure new wool
Drummond's Freedom Suitings ...ask your tailor!

ACCOUNT DAYS: Dealings Began, March 13. Dealings End, March 31. § Contango Day, April 3. Settlement Day, April 11
§ Forward bargains are permitted on two previous days

BRITISH FUNDS

1977/78 High Low Stock Price Ch'ge Int. only Yield Gross Red. Yield

104 97¾ Treas 10½% 1978 101½ .. 10.345 8.915
100 90 Exch 5% 1976-78 99 .. 5.035 8.301
107 99½ Treas 11½% 1979 104 .. 11.032 8.930
97 89 Treas 3% 1979 95 .. 3.087 8.168
98 85½ Elec 4½% 1974-79 97 .. 4.380 5.970
105 92 Treas 10½% 1979 103 .. 10.105 7.890
97 84½ Elec 3½% 1976-79 96 .. 3.627 8.722
105 87 Treas Cnv 9½% 1980 102 .. 8.323 7.879
105 88 Treas 9½% 1980 101½ .. 9.326 8.542
95 83 Treas 3½% 1977-80 94 .. 3.694 8.027
98 85 Fund 5½% 1978-80 96 .. 5.482 7.141
112 96 Exch 13% 1980 108 .. 11.968 9.297
109 92 Treas 11½% 1981 105 .. 10.894 9.217
94 77 Treas 3½% 1979-81 91 .. 3.841 6.903
104 86 Treas 9½% 1981 101 .. 9.384 9.121
97 95 Exch 8½% 1981 97 .. 8.478 9.221
110 97 Exch 9½% 1981 100 .. 9.453 9.332
92 87 Exch 3% 1981 87 .. 3.419 7.083
113 96 Exch 12½% 1981 109 .. 11.644 9.621
100 83 Treas 8½% 1980-82 97 .. 8.696 9.202
93 72 Treas 3% 1982 88 .. 3.478 7.074
119 101 Treas 14% 1982 113 .. 12.387 9.715
98 93 Treas 8½% 1982 98 .. 8.616 9.478
103 83 Exch 9½% 1982 98 .. 9.361 9.570
99 96 Exch 8½% 1983 98 .. 9.056 9.639
87 81 Exch 3% 1983 83 .. 3.606 7.077
114 95 Treas 12% 1983 109 .. 11.065 9.825
101 95 Treas 9½% 1983 99 .. 9.431 9.722
95 72 Fund 5½% 1982-84 87 .. 6.341 8.420
99 77 Treas 8½% 1984-86 94 .. 9.182 9.879
87 67 Fund 6½% 1985-87 83 .. 7.821 9.385
92 68 Treas 7¾% 1985-88 86 .. 9.027 10.039
73 49 Trans 3% 1978-88 66 .. 4.587 7.985
75 54 Treas 5% 1986-89 69 .. 7.112 9.227
128 90 Treas 13% 1990 112 .. 11.776 11.374
93 67 Treas 8¼% 1987-90 88 .. 9.724 10.472
111 90 Treas 11¾% 1991 103 .. 11.535 11.489
75 54 Fund 5¾% 1987-91 69 .. 8.234 9.921
117 88 Treas 12¾% 1992 109 .. 11.854 11.633
96 88 Treas 10% 1992 91 .. 11.031 11.349
113 89 Exch 12¼% 1992 104 .. 11.762 11.655
118 94 Treas 12½% 1993 107 .. 11.836 11.694
72 51 Fund 6% 1993 66 .. 8.972 10.326
126 96 Treas 13¾% 1993 117 .. 12.138 11.859
128 99 Treas 14½% 1994 119 .. 12.229 11.877
114 94 Exch 12½% 1994 108 .. 11.889 11.754
95 66 Treas 9% 1994 85 .. 10.655 11.058
110 97 Treas 12% 1995 104 .. 11.706 11.652
51 32 Gas 3% 1990-95 49 .. 6.167 8.898
91 88 Exch 10¼% 1995 91 .. 11.325 11.526
118 87 Treas 12¾% 1995 111 .. 11.882 11.734
91 67 Treas 9% 1992-96 83 .. 10.762 11.124
133 101 Treas 15¼% 1996 129 .. 12.380 12.039
123 89 Exch 13¼% 1996 115 .. 11.975 11.816
50 32 Rdmptn 3% 1986-96 47 .. 6.347 8.831
121 87 Treas 13¼% 1997 112 .. 11.961 11.807
98 90 Exch 10½% 1997 92 .. 11.383 11.512
89 63 Treas 8¾% 1997 81 .. 10.797 11.149
72 51 Treas 6¾% 1995-98 69 .. 10.090 10.821
135 103 Treas 15½% 1998 125 .. 12.252 11.995
96 66 Treas 9½% 1999 87 .. 11.003 11.203
93 90 Treas 10½% 1999 93 .. 11.426 11.532
43 27 Fund 3½% 1999-04 40 .. 8.739 9.985
81 57 Treas 8% 2002-06 74 .. 10.708 10.896
59 40 Treas 5½% 2008-12 53 .. 10.343 10.610
80 53 Treas 7¾% 2012-15 73 .. 10.711 10.795
38 26 Consols 4% 35 .. 11.335 ..
38 25 War Ln 3½% 36 .. 9.824 ..
39 26 Conv 3½% 37 .. 9.394 ..
28 20 Treas 3% 25 .. 11.517 ..
24 17 Consols 2½% 22 .. 11.102 ..
24 17 Treas. 2½% Aft 75 21 .. 11.499 ..

COMMONWEALTH AND FOREIGN

102 91 Aust 5½% 76-78 102 .. 5.489 3.793
98 79 Aust 5½% 77-80 95 .. 5.816 8.898
93 68 Aust 5½% 81-82 85 .. 6.445 10.011
87 85 Aust 6% 81-83 84 .. 7.201 9.941
95 77 Aust 7% 79-81 91 .. 7.687 10.019
90 90 Chilean Mixed 90 .. .. ..
79 61 E Africa 5½% 77-83 74 .. 7.849 12.955
360 197 German 4½% 1930 360 .. .. ..
43 37 Hungary 4½% 1924 43 .. .. ..
90 69 Ireland 7½% 81-83 87 .. .. ..
98 94 Jamaica 7½% 77-79 98 .. 7.951 9.968
335 225 Japan Ass 4% 1910 330 +5 .. ..
87 63 Japan 6% 83-88 87 .. .. ..
73 65 Kenya 5% 78-82 77 .. 6.517 12.728
86 69 Malaya 7½% 78-82 85 .. 8.866 12.182
96 81 N Z 6% 76-80 94 .. 6.373 9.392
79 53 N Z 7½% 88-92 73 .. 10.168 11.387
89 68 N Z 7½% 83-86 87 .. 8.727 10.683
81 74 N Rhd 6% 78-81 89 .. 6.764 10.789
91 74 Nyasa 6% 78-81 89 .. 6.764 10.789
138 148 Peru 6% Ass 135 .. .. ..
95 82 S Africa 9½% 79-81 95 .. .. ..
70 30 S Rhd 2½% 65-70 63 .. .. ..
65 30 S Rhd 4½% 87-92 60 .. .. ..
97 44 S Rhd 6% 78-81 97 .. .. ..
55 45 Spanish 4% 45 .. .. ..
81 67 Tang 5½% 78-82 79 .. 7.281 12.702
95 60 Uruguay 3½% 94 .. .. ..

LOCAL AUTHORITIES

27 20 L C C 3% 1920 25 .. 11.940 ..
84 64 L C C 5% 80-83 82 .. 6.036 9.326
93 72 L C C 5½% 77-81 89 .. 6.125 8.953
85 62 L C C 5½% 82-84 81 .. 6.811 9.641
78 53 L C C 5½% 85-87 74 .. 7.548 10.113
96 81 L C C 6% 76-79 96 .. 6.214 8.611
78 52 L C C 6½% 88-90 73 .. 9.275 10.914
75 53 G L C 6½% 90-92 69 .. 9.731 11.178
100 82 G L C 9½% 80-82 97 .. 9.684 10.102
107 93 G L C 12½% 1982 106 .. 11.771 10.689
111 91 G L C 13½% 1983 107 .. 11.782 11.001
100 89 C of L 6½% 75-78 99 .. 6.513 7.150
89 70 C of L 6¾% 80-82 87 .. 7.402 10.118
92 69 Ag Mt 7¼% 81-84 89 .. 9.042 10.917
77 55 Ag Mt 7% 91-93 72 .. 10.286 11.568
73 52 Ag Mt 6½% 85-90 68 .. 9.353 11.343
91 73 Belfast 6½% 77-80 91 .. 7.100 10.224
98 84 Brighton 6½% 76-79 97 .. 6.663 8.867
96 85 Camden 6½% 77-79 96 .. 6.568 7.948
91 72 Croydon 6½% 78-81 89 .. 7.582 10.407
98 85 Edin 6½% 77-79 96 .. 6.580 7.916
103 80 Glasgow 9½% 80-82 96 .. 9.564 10.113
100 89 Gwich 6½% 76-78 99 .. 6.763 6.393
110 98 Liverpl 13½% 1981 109 .. 12.427 10.457
33 22 Met Water B 34-03 32 .. 9.533 10.205
89 76 N I 6½% 79-80 89 .. 7.299 13.315
95 80 N I 7% 82-84 93 .. 8.701 11.554
96 65 N I Elec 6½% 81-83 85 .. 7.895 11.234
100 89 Notts 6½% 76-78 99 .. 6.755 7.083
97 84 Sthend 8½% 77-79 97 .. 8.382 8.186
85 60 Swark 6½% 83-86 83 .. 8.310 10.027
94 77 Surrey 6½% 78-80 93 .. 6.897 9.447

1977/78 High Low Company Price Ch'ge Gross Div pence Yld % P/E

Investment Dollar Premium 35½% (35½%)
Premium Conversion Factor 0.7620.

FOREIGN STOCKS

54 40 Bayer £49 +1 197 4.0 21.9
19 13 Commerzbank £19 +¼ 44.2 2.7 18.9
24 17 Cp Fn Paris £24 +2 187 7.8 7.8
54 43 EBES £54 +1 281 5.2 ..
23 14 Ericsson £22 +1 69.2 3.1 25.3
23 6 Finsider 8 +1 .. .. ..
14 4 Granges £7 +1 .. .. ..
540 385 Hoechst 480 +10 19.7 4.3 15.9
34 8 Montecatini E 15 +1 .. .. ..
650 470 Robeco fl.5 550 +18 29.9 5.4 31.4
481 325 Rolinco Subs fl 5 390 +15 .. .. 30.3
100 30 Snia Viscosa 60 +6 .. .. ..
905 710 Thyssen-Huette 890 -20 .. .. 15.9
77 42 Volkswagen £77 +1 .. .. ..

DOLLAR STOCKS

19 8 Brascan £10 +¼ 37.4 3.6 4.6
12 6 BP Canada £9 +¼ .. .. ..
15 9 Can Pac Ord £11 +¼ 47.0 4.1 9.8
16 9 El Paso £11 +¼ 41.7 3.6 21.6
45 27 Exxon Corp £33 +1 .. .. ..
35 20 Fluor £23 +¼ 63.7 2.8 9.9
25 16 Hollinger £19 +¼ .. .. ..
33 24 Hud Bay Oil £28 -1 28.9 1.0 53.4
24 14 Husky Oil £19 -1 .. .. ..
26 9 INCO £11 +1 51.7 4.6 17.2
11 6 IU Int £8 -¼ 46.2 5.6 11.4
33 19 Kaiser Alum £21 +¼ 82.1 3.8 ..
19 6 Massey-Ferg £6 +¼ 58.1 9.9 11.2
17 11 Norton Simon £13 +¼ 43.7 3.2 10.9
37 20 Pacific Petrol £25 -1 .. .. ..
74 17 Pan Canadian £22 -¼ .. .. ..
200 130 Steep Rock 168 -10 .. .. ..
17 8 Trans Can P £9 +¼ .. .. ..
42 27 US Steel £19 +¼ .. .. ..
725 725 White Pass 725 .. 15.9 2.2 21.0
17 7 Zapata Corp £12 +¼ 15.7 1.3 35.0

BANKS AND DISCOUNTS

305 185 Alexs Discount 230 .. 21.7 9.4 5.2
595 350 Allen H & Ross 470 -10 46.5 9.9 6.5
168 98 Allied Irish 160 +2 10.0b 6.3 5.6
195 108 Arb-Latham 158 +3 14.3 9.1 10.8
285 185 ANZ Grp 215 +3 14.4 6.7 4.4
22 13 Bank America £15 +¼ 49.0 3.1 12.8
363 202 Bk of Ireland 330 +5 20.1b 6.1 6.2
27 14 Bk Leumi Israel 14 .. 31.2 79.7 1.2
200 160 Bk Leumi UK 160 .. 11.2 7.0 14.3
500 370 Bk of NSW 430 +10 18.8 4.3 9.3
315 222 Bk of Scotland 268 +3 16.5 6.2 7.0
34 21 Bnks Trst NY £25 +¼ 173 6.8 9.3
350 227 Barclays Bank 320 +2 16.7 5.2 5.3
210 115 Brown Shipley 200 .. 14.0 7.0 7.4
358 225 Cater Ryder 275 +5 26.6 9.7 ..
28 17 Chase Man £21 +¼ 114 5.3 10.4
29 19 Citicorp £14 +¼ 61.7 4.3 7.7
93 91 Clive Discount 74 .. 7.2 9.8 8.4
230 170 Com Bk of Aust 197 .. 9.4 4.8 9.2
170 115 Com Bk of Syd 143 +5 7.6 5.3 ..
18 22 CC De France £15 +¼ 131 7.0 13.2
3 ¼ First Nat Fin 3 .. ..
13 7 Fraser Ans 11 .. ..
210 130 Gerrard & Nat 162 .. 12.4 7.6 7.1
53 37 Gibbs A. 38 .. 3.0 7.8 14.2
277 181 Gillett Bros 215 .. 23.0 10.7 ..
126 55 Grindlays Hldgs 120 +4 4.6 3.9 6.4
230 150 Guinness Peat 205 +3 16.2 7.9 10.2
25 12 Hambros £10 £16 .. 144 9.0 ..
257 142 Do Ord 177 .. 14.4 8.2 5.1
116 74 Hill Samuel 89 -3 8.7 7.6 7.9
340 223 Hong K & Shang 277 +12 7.3 2.6 26.4
88 54 Jessel Toynbee 70 .. 6.2 8.8 ..
185 115 Joseph L. 160 .. 12.0 7.5 7.9
51 21 Keyser Ullmann 40 .. 0.5 1.3 ..
90 42 King & Shaxson 62 .. 5.1 8.3 8.0
134 76 Kleinwort Ben 102 +4 5.9 5.7 8.5
294 185 Lloyds Bank 260 +2 13.8 5.3 5.2
127 92 Mercury Secs 116 +1 5.1 4.4 5.7
390 256 Midland 348 +3 22.4n 6.4 5.1
85 39 Minster Assets 59 .. 5.3b 9.1 8.6
240 168 Nat of Aust 195 +5 8.7 4.5 7.6
91 58 Nat Com Bk Grp 70 .. 4.0 5.7 5.5
295 205 Nat W'minster 275 .. 17.4 6.3 5.7
40 29 Ottoman £29 +¼ 250 6.3 11.1
69 45 Rea Bros 60 .. 2.5 4.2 12.0
21 14 Royal of Can £16 -¼ 65.8 3.8 14.2
430 290 Schroders 360 .. 15.7 4.4 12.7
220 169 Seccombe Mar 220 .. 19.7 8.5 6.5
100 58 Smith St Aubyn 72 .. 7.3 10.2 ..
430 233 Standard Chart 415 +5 27.6 6.7 5.9
315 295 Union Discount 410 .. 31.9 7.8 5.0
24 37 Wintrust 61 .. 4.6 7.5 24.3

BREWERIES AND DISTILLERIES

96 58 Allied 87 -1 6.0n 6.9 11.9
166 97 Bass Charrngton 150 +2 7.3 4.9 10.1
46 26 Belhaven Grp 44 .. ..
234 76 Bell A. 216 -2 7.4 3.4 8.7
148 82 Boddingtons 148 .. 5.9 4.0 15.7
112 64 Brown M 104 .. 5.9 5.7 12.2
177 98 Bulmer HP Hldgs 143 +1 4.9 3.4 5.4
161 75 Burtonwood 144 -1 4.9 3.3 10.1
68 40 C of Ldn Dfd 57 .. 3.6 6.4 22.4
162 100 Devenish 160 .. 8.9 5.6 8.4
191 119 Distillers 172 +3 9.8 5.7 10.9
106 50 Greenall 106 +6 4.0 3.7 10.7
240 152 Greene King 217 .. 10.9 5.0 12.1
198 124 Guinness 168 +5 10.8 6.3 7.9
183 95 Hardys & H'sons 163 .. 10.6 6.5 10.9
158 53 Highland 138 -1 4.4 3.2 20.6
100 35 Invergordon 87 .. 3.2 3.7 10.8
132 42 Irish Distillers 117 -3 5.4 4.6 7.9
57 31 Marston 56 .. 2.7 4.8 8.6
71 46 Scot & Newcastle 65 +¼ 4.9 7.5 14.4
19 13 Seagram £16 +¼ 45.7 2.7 13.3
68 40 SA Breweries 60 .. 6.3 10.6 4.2
107 42 Tomatin 98 .. 4.1 4.2 28.7
109 37 Vaux 99 +1 6.1 6.2 10.3
96 39 Whitbread 'A' 95 -1 5.6 5.8 9.6
99 60 Do B 97 .. 5.6 6.4 9.9
94 53 Whitbread Inv 76 +2 5.7 7.5 20.9
200 114 Wolverhampton 187 +1 8.7 4.6 11.1

COMMERCIAL AND INDUSTRIAL

1977/78 High Low Company Price Ch'ge Gross Div pence Yld % P/E

A — B

122 77 AAH 96 -6 9.2 9.6 7.1
142 56 AB Electronic 97 +5 7.6 7.9 6.7
42 25 AC Cars 42 .. 1.4 3.4 8.8
92 39 AGB Research 92 +2 5.2n 5.6 9.6
229 134 APV Hldgs 197 .. 8.1 4.4 7.4
73 43 Aaronson Bros 54 .. 3.0 5.5 5.0
116 62 Acrow 106 .. 3.6 3.4 12.1
98 52 Do A 77 +1 3.6 4.7 8.8
41 11 Adda Int 33 -1 0.8 2.3 ..
282 150 Adwest Group 236 -2 15.2 6.4 6.5
63 34 Aeron't & Gen 59 -1 3.5 5.8 10.5
62 42 Airfix Ind 48 .. 4.6 9.5 6.3
131 79 Albright & W 111 .. 7.0 6.3 7.2
96 69 Alcan 10½% £90 +¼ 1050 11.7 ..
144 71 Do 9% Cnv £144 .. 900 6.3 ..
300 205 Algmate Ind 287 +7 19.7 6.8 10.6
77 44 Allen E. Balfour 59 .. 6.6 11.1 ..
56 25 Allen W. G. 40 .. 4.3 10.7 4.5
100 44 Allied Colloids 87 .. 2.4 3.6 11.8
67 43 Allied Insulators 63 .. 6.3 9.9 4.8
17 7 Allied Plant 15 +1 1.1 6.9 9.3
201 79 Allied Retailers 201 +3 13.2 6.6 9.7
44 19 Alpine Hldgs 43 .. 2.5 5.8 25.7
296 210 Amal Metal 296 -2 21.5 7.2 5.8
138 57 Amal Power 117 +3 8.0 6.8 6.5
41 21 Amber Day 34 .. 3.0 8.8 4.9
19 6 Amber Ind Hldgs 19 +1 0.8n 3.9 2.8
96 41 Anchor Chem 60 .. 6.0 10.0 6.7
57 34 Anderson Strath 47 -1 3.6 5.1 6.4
90 49 Anglia TV 'A' 74 .. 6.3 8.8 5.5
540 390 Anglo Amer Ind 460 .. 42.9 9.3 4.3
42 22 Ang Swiss Hldgs 34 .. ..
96 49 Appleyard 79 -1 9.5 12.0 6.3
39 18 Aquascutum 'A' 33 .. 2.1 6.4 7.4
123 66 Arlington Mtr 114 .. 11.7 10.3 8.6
73 38 Armitage Shanks 60 +¼ 6.5 10.7 8.8
73 39 Armst Equip 59 +2 3.1 5.2 10.2
53 44 Asprey 6% Pf 50 .. 6.0 12.0 ..
94 55 Ass Biscuit 72 .. 4.8 6.7 7.8
193 95 Ass Book 153 +3 6.1 3.3 8.1
78 48 Ass Brit Food 56 .. 3.3 5.8 5.7
142 82 Ass Engineer 118 .. 7.1 6.0 6.1
71 36 Ass Fisheries 47 .. 4.6 9.7 4.5
62 26 Ass Leisure 52 +1 4.3 8.2 9.7
196 121 Ass News 142 .. 8.1 5.7 8.1
57 30 Ass Paper 46 -1 4.4 9.6 4.8
294 153 Ass Port Cement 240 .. 13.1 5.5 7.9
119 69 Ass Tel 'A' 102 +1 9.9 9.7 7.1
28 23 Ass Tooling 26 .. 3.8 13.3 9.6
42 23 Astbury & Mdley 39 .. 1.7 4.2 6.1
58 27 Atkins Bros 55 .. 5.6 10.1 8.6
43 27 Audiotronic 33 .. .. .. 8.3
37 22 Ault & Wiborg 32 .. 2.9 8.9 6.8
99 56 Aurora Hldgs 94 .. 7.2 9.4 4.0
70 30 Austin E. 68 .. 5.5 8.1 4.9
113 51 Automotive Pd 94 +1 2.6 3.0 7.6
34 14 Avana Grp 30 .. 1.6 5.1 7.6
174 113 Averys 145 .. 8.3 5.7 8.7
206 74 Avon Rubber 191 -1 14.1 7.4 2.8
307 235 B.A.T. Ind 306 +2 21.1 6.9 5.5
285 203 Do Dfd 265 +2 .. .. ..
68 39 BBA Grp 49 +2 3.4 6.9 7.2
114 71 BET Dfd 101 .. 5.1 5.0 7.6
136 97 BICC 106 .. 10.0 9.5 12.6
82 61 BOC Int 69 +¼ 4.8 6.9 4.9
278 111 BPB Ind 214 -1 11.0 5.2 6.8
50 26 BPM Hldgs 'A' 47 .. 4.3 9.2 6.3
42 17 BSG Int 38 +¼ 3.2 8.4 6.3
131 86 BSR Ltd 94 -1 7.2 7.7 6.2
292 142 BTR Ltd 238 +6 14.0 5.9 10.0
144 70 Babcock & W 116 +2 6.0 6.9 5.1
36 21 Baggeridge Brk 32 .. 3.5 11.1 9.5
9 3 Bailey C.H. Ord 7 .. 0.3 4.5 54.8
169 93 Baird W. 148 .. 14.1 9.5 5.6
112 65 Baker Perkins 92 .. 6.3 6.8 5.5
53 28 Bambergers 44 .. 4.5 10.3 5.0
15 9 Barker & Dbson 12 .. ..
208 144 Barlow Rand 198 +2 16.5 8.3 4.1
74 39 Barr & Wallace 69 +1 5.1 7.4 6.1
72 37 Do A 64 .. 5.1 8.0 6.2
128 59 Barratt Devs 109 +1 12.2 11.2 5.1
54 36 Barrow Hepbn 46 +1 5.5 12.1 7.5
53 40 Barton & Sons 51 .. 5.0 9.7 4.8
155 69 Bassett G. 135 +3 7.8 5.8 8.3
99 29 Bath & P'land 67 .. 5.0 7.5 3.8
67 34 Beales J. 54 .. 4.0 7.3 4.0
193 66 Beatson Clark 155 .. 7.6 4.9 6.2
51 29 Beaufort Grp 49 .. 4.6 9.4 8.3
73 48 Beckman A. 65 -1 6.8 10.4 7.2
600 372 Beecham Grp 615 .. 28.0 4.6 12.9
85 39 Bejam Grp 61 +1 2.2 3.6 7.6
85 54 Bemrose Corp 68 .. 5.8 8.5 6.5
70 25 Benn Bros 56 .. 3.4 6.0 9.0
227 148 Berisf'd S & W 203 +6 12.5 6.2 3.6
62 31 Berisfords 62 .. 3.7 5.9 5.2
54 36 Best & May 50 +1 4.3 8.2 9.1
166 122 Bestobell 146 .. 14.3 9.8 7.5
69 28 Bett Bros 67 .. 2.6 3.9 7.3
220 182 Bibby J. 203 -1 9.9 4.9 3.9
74 54 Birmid Qualcst 61 .. 6.8 11.1 8.9
77 50 Birm'gham Mint 58 +¼ 6.6 11.2 6.3
230 148 Bishops Stores 155 -10 3.7 2.4 8.7
205 57 Do A NV 115 -10 3.7 3.2 6.5
123 68 Black & Edg'tn 100 -2 6.4 6.4 13.2
93 49 Blackwd Hodge 79 +2 4.4 5.6 7.1
30 15 Blackwood Mt 23 .. .. .. 13.1
245 122 Blagden & N 206 -8 18.2 8.8 7.0
73 39 Blundell Perm 64 +1 4.4 6.6 6.2
17 7 Boardman K. O. 13 .. 1.5 11.8 3.3
73 33 Bodycote 64 +1 3.4 5.3 6.2
36 17 Bonser Eng 26 .. 2.0 9.7 11.0
240 128 Booker McCon 212 +5 10.7 5.1 9.7
213 84 B'sey & Hwkes 201 .. 7.3 3.6 8.3
157 87 Boot H. 132 .. 12.5 9.4 5.9
242 115 Boots 205 -2 4.3 2.1 15.7
97 66 Borthwick T. 69 .. 9.4 13.6 9.5
20 14 Boulton W. 19 .. 2.1 10.9 6.1
218 160 Bowater Corp 184 -3 14.7 8.0 8.7
34 34 Bowthrpe Hldgs 52 +1 2.3 4.4 6.4
83 62 Braby Leslie 51 +1 8.0 9.8 4.6
76 60 Brady Ind 68 .. 8.6 12.6 12.9
75 37 Do A 62 .. 8.6 13.8 11.8
40 23 Braham Millar 30 .. 2.3 7.6 4.1
45 17 Braid Grp 37 .. 2.1 5.6 5.5
279 67 Braithwaite 235 .. 6.1 4.5 3.8
126 44 Brammer H. 117 .. 6.4 5.4 10.8
53 38 Bremner 49 .. 5.8 11.8 9.9
206 90 Brent Chem Int 183 .. 3.7 2.0 15.1
53 25 Brent Walker 49 .. 1.7n 3.5 22.3
36 22 Brickhouse Dud 34 +2 3.3 9.8 6.7
172 105 Bridon 111 .. 9.6 8.6 6.0
41 27 Bright J. Grp 34 -1 3.7 10.8 6.1
44 29 Brit Car Auctn 43 +¼ 3.0 6.9 10.7
17 11 Brit Enkalon 12 .. ..
246 137 Brit Home Strs 196 -4 8.9 4.8 15.7
28 20 Brit Leyland 23 .. .. .. 1.8
120 80 Brit Northrop 97 .. .. .. 3.1
49 29 Brit Printing 43 +1 4.9 11.2 8.9
90 50 Brit Sim Spec 76 .. 7.2 9.4 8.8
122 69 Brit Sugar 108 +¼ 7.2 6.7 2.6
70 30 Brit Syphon Ind 59 .. 4.6 7.7 8.0
80 29 Brit Tar Prod 47 +1 2.1 4.4 8.3
80 44 Brit Vita 80 +2 3.2 4.0 2.9
38 13 Brittains 27 -2 2.1 8.4 22.0
64 44 Brockhouse Ltd 57 +2 5.5 9.5 5.5
86 41 Brocks Grp 70 .. 5.1 7.3 12.3
715 362 Broken Hill 463 +15 19.3 4.2 46.3
40 30 Bronx Eng 33 .. 2.4 7.2 5.1
71 35 Brook St Bur 63 +6 6.4 10.1 16.3
56 38 Brooke Bond 45 +¼ 4.2 9.2 3.9
27 11 Brooke Tool 24 -3 1.5 6.3 4.4
130 49 Brotherhood P. 130 -1 9.8b 6.7 4.6
100 74 Brown & Tawse 98 .. 6.8 7.7 3.7
35 19 BBK 44 +1 2.7 6.1 10.5
24 12 Brown Bros Cp 24 .. 1.6 6.7 13.8
296 98 Brown J. 280 .. 13.2n 4.7 4.6
124 93 Bruntons 107 .. 10.6 9.9 7.6
53 17 Bryant Hldgs 32 .. 3.4 6.6 10.9
126 66 Bullough Ltd 122 .. 8.5n 7.0 4.1
18 29 Bulmer & Lumb 43 .. 4.8 11.0 5.4
120 57 Bunzl Pulp 101 .. 7.4 7.3 4.0
65 35 Burco Dean 63 -1 5.6 8.9 6.3
35 22 Burgess Prod 30 .. 3.5 11.8 4.6
154 64 Burnett H'shire 154 .. 4.1 2.7 7.3
134 63 Do A NV 133 .. 4.1 2.7 7.3
39 16 Burns And'son 35 +¼ 2.2 6.2 5.2
17 9 Burrell & Co 13 +¼ 1.4 10.4 7.0
186 130 Burt Boulton 185 .. 15.2 8.2 5.3
142 51 Burton Grp 112 -2 2.3 2.0 ..
130 39 Do A 106 .. 2.3 2.1 ..
95 43 Bury & Masco 94 h .. 7.1n 7.6 10.6
69 30 Butterfld-Harvy 61 .. 3.4n 5.5 8.3

C — E

31 14 CH Industrials 29 r .. 3.0 10.3 5.2
59 35 Cadbury Sch 51 +¼ 4.1 8.1 10.0
110 70 Caffyns 98 .. 8.7 9.9 7.1
55 48 C'bread Robey 54 .. 2.3 4.2 15.0
133 30 Campari 107 .. 3.0 2.8 5.5
121 64 Do B 95 .. ..
82 45 Camrex Hldgs 69 -1 6.0 8.7 5.8
67 36 Canning W. 57 .. 5.3 9.4 5.2
136 97 Cape Ind 116 +2 11.5 9.9 3.9
79 37 Caplan Profile 79 -4 7.3 9.2 5.1
90 33 Capper Neill 62 +2 3.2 5.1 7.3
95 33 Caravans Int 85 .. 7.0 8.2 3.2
68 35 Carclo Eng 64 .. 4.5 7.1 5.8
51 32 Carless Capel 32 -1 1.3 4.1 8.2
175 59 Carlton Ind 148 +2 8.3 5.6 6.9
75 40 Carpets Int 42 -1 6.1 14.4 4.6
48 16 Carr J (Don) 42 .. 2.4 3.2 8.6
41 22 Carr'ton Vir 38 .. 3.2 8.4 4.3
110 63 Carroll P. J. 98 .. 9.2 9.4 7.5
45 28 Casket S Hldgs 43 .. 3.0 6.8 5.1
25 7 Causton Sir J. 16 .. .. .. 4.0
195 68 Cawoods 120 -4 5.3 4.4 8.8
36 12 Celestion 31 .. 0.9 2.8 8.9
129 54 Cement Rdstone 129 +8 6.8 5.3 16.2
54 25 Cen & Sheer 43 +1 3.4 7.5 8.0
72 42 Central Man 63 .. 4.0 6.4 3.3
206 69 Centreway Ltd 197 .. 17.2 8.9 5.6
42 34 Ch'mbn & Hill 35 .. 3.9 11.0 2.7
38 27 Chamberl'n Grp 44 .. 4.2 9.5 6.2
31 8 Change Wares 19 .. 0.8 .. 14.4
29 17 Do Cm Cum 19 .. 2.4 12.7 ..
128 91 Chloride Grp 99 .. 7.3 7.3 8.1
125 57 Christies Int 107 +2 4.5 5.8 9.1
51 27 Christy Bros 41 .. 3.5 9.5 5.8
138 93 Chubb & Sons 121 +4 5.5 4.5 8.9
136 57 Church & Co 130 -3 4.7 3.6 8.4
76 45 Coalite & Chem 70 -2 4.2 6.0 5.8
79 50 Coates Bros 68 .. 3.3 4.9 6.8
73 45 Do A 65 -1 3.2 4.9 7.5
83 37 Coats Patons 70 -1 4.7 6.8 5.3
130 45 Cole R. H. 115 -1 5.3 4.6 8.6
62 33 Collett D'son 56 .. 4.7 8.4 6.1
186 69 Collins W. 124 .. 7.0 5.7 6.0
184 89 Do A 124 .. 7.0 5.7 6.0
38 14 Comben Grp 29 .. 2.4b 9.7 6.9
101 50 Comb Eng Strs 75 +1 4.6 6.2 9.1
113 30 Comet Radiov'n 105 .. 3.9 3.7 9.5
114 64 CompAir 94 +1 5.5 5.8 7.5
30 20 Compton Webb 28 .. 2.6 9.2 4.7
25 16 Cons W 24 .. 2.6 10.8 5.3
65 37 Cope Allman 57 -1 4.8 8.3 5.8
17 9 Copson F. 16 .. 1.1 7.1 8.1
39 16 Corah 33 -1 2.8 8.4 4.6
144 54 Coral Leisure 119 -4 9.1n 7.7 6.8
83 34 Cosalt 70 +2 4.7 6.7 6.3
332 134 Costain R. 254 -4 15.2b 6.0 8.9
41 8 Countryside 36 .. 1.8 5.0 12.5
107 73 Courts (Furn) 88 -3 5.0 5.7 6.0
107 73 Do A NV 89 .. 5.0 5.6 6.1
135 90 Courtaulds 114 -1 10.7 9.3 5.7
72 30 Courtney Pope 59 .. 3.3 5.7 8.3
75 38 C'wan de Groot 62 +1 3.5 5.6 3.8
44 27 Cowie T. 41 -4 2.6 6.3 3.7

44 15 Crellon Hldgs 22 .. ..
76 28 Crest Nicholson 68 +1 5.0 7.4 6.0
72 44 Croda Int 59 .. 3.2 5.8 8.5
43 25 Cronite Grp 31 -1 3.7 12.0 10.4
39 23 Cropper J. 39 .. 1.3 3.3 ..
140 94 Crosby Hse 128 -2 .. .. ..
70 45 Crossley Bldg 63 .. 6.3 9.9 10.1
98 45 Crouch D. 85 +1 6.0 7.0 6.6
73 25 Crouch Grp 69 .. 4.2 6.1 12.0
53 32 Crown House 48 .. 4.7 9.9 9.4
45 23 Crowther J. 32 .. 0.9 2.8 ..
147 83 Cum'ns En Cv £91 +5 375 4.1 ..
160 69 Dale Electric 131 .. 4.1 3.2 13.1
16 14 Dana Corp £15 +¼ 62.6 4.0 ..
19 8 Dartmouth Inv 18 .. 1.2 6.6 11.6
139 70 Davies & New 116 .. 11.1 9.5 6.7
87 29 Davis G. 78 .. 5.0 6.4 6.3
298 150 Davy Int 224 .. 15.5 6.9 7.5
125 49 Dawson J. 123 +1 8.1 6.5 16.1
520 350 De Beers Ind 500 +10 44.6 8.9 10.0
26 21 Deanson Hldgs 26 .. 3.2 12.2 7.8
118 64 Debenhams 99 -2 8.0 8.1 6.8
313 128 De La Rue 264 .. 15.0 5.7 7.8
560 233 Decca 405 .. 16.6 4.1 11.6
535 223 Do A 395 .. 16.6 4.2 11.3
91 49 Delta Metal 69 .. 6.8 9.9 9.6
100 66 Denbyware 75 .. 8.2 10.9 ..
178 82 De Vere Hotels 155 +6 6.7 4.3 25.9
55 22 Dew G. 55 .. 2.8 5.1 9.0
62 27 Dewhirst I. J. 60 .. 2.6 4.4 10.3
143 59 DRG 124 .. 9.9n 7.9 9.0
178 57 Diploma Inv 137 .. 5.8 4.2 8.3
64 28 Dixor D 60 -2 3.8 6.3 36.7
175 63 Dixons Photo 142 +2 3.4 2.4 6.9
48 20 Dixor 41 .. 0.9 2.2 50.6
79 37 Dobson Park 75 .. 3.2 4.3 5.9
66 41 Dom Hldgs 66 .. 6.6 10.0 11.8
105 43 Douglas R. M. 84 -1 4.9 5.7 5.9
24 17 Dow'd & Mills 23 .. 1.6 7.1 10.6
230 105 Downing G. H. 214 .. 16.5 7.7 4.6
176 93 Dowty Grp 166 .. 6.7 4.0 10.6
26 17 Drake & Scull 22 .. .. .. 3.4
30 28 Dreamland Elec 38 .. 3.5 9.3 11.9
47 33 Dufay 40 +1 2.3b 5.7 9.0
123 73 Dunlop Hldgs 82 .. 8.0 9.8 4.9
14 5 Duple Int 13 .. 0.8 6.8 6.4
87 57 Duport 67 .. 6.4 9.6 4.7
134 41 Durapipe Int 101 +1 5.7 5.6 6.3
50 26 Dutton For 42 +¼ 4.3 10.1 7.2
37 21 Dykes J. Hldgs 24 .. .. .. 8.7
233 142 E.M.I. 146 .. 14.0 9.6 8.5
136 22 ERF Hldgs 113 +6 3.7 3.2 5.2
48 35 E Lancs Paper 48 .. 4.8 10.0 ..
79 46 E Mid A Press 74 .. 5.5 7.4 5.5
93 22 Eastern Prod 84 +1 6.6 7.8 6.5
106 56 Eastwood J. B. 88 +1 5.9 6.6 2.4
154 105 Edbro 141 .. 8.9 6.3 5.8
45 19 Eleco Hldgs 42 +1 2.6 6.3 11.5
48 32 Elec & Ind Secs 39 +1 4.1 10.4 7.2
360 49 Electrocomps 326 -2 7.5 2.3 15.0
34 15 Electronic Mach 21 -¼ .. .. ..
124 48 Electr'nic Rent 108 .. 7.6 7.0 7.8
119 55 Elliott B. 93 .. 7.9 8.5 5.2
44 14 Elliott Grp 33 .. .. .. 7.2
97 66 Ellis & Everard 77 +2 7.6 9.8 14.2
30 14 Ellis & Gold 20 .. 2.7 13.7 11.3
79 37 Elson & Robbins 72 +1 4.7 6.6 5.6
23 9 Elswick Hopper 19 +¼ 1.4 7.2 7.9
202 82 Empire Stores 142 -2 7.3 5.1 12.3
14 4 Energy Serv 10 .. 0.3b 2.8 13.6
36 22 England J. E. 35 .. 2.0 5.7 3.0
34 25 English & O'seas 25 .. 0.9 3.5 16.7
105 50 English Card Cl 79 +1 4.2 5.3 4.3
109 69 Eng China Clay 79 .. 5.4 6.8 8.8
80 51 Erith & Co 79 .. 7.4 9.3 8.1
230 123 Esperanza 126 .. 8.0 6.3 4.6
78 42 Eucalyptus Pulp 64 +1 7.6b 11.8 2.1
116 54 Euro Ferries 112 +2 4.2 3.8 8.9
107 52 Eva Industries 85 .. 7.3 8.3 6.2
211 121 Ever Ready 151 +1 6.1 4.0 7.8
95 42 Evode Hldgs 74 +2 3.5 4.7 6.0
27 14 Ewer G. 26 .. 2.0n 7.8 10.0
19 7 Excalibur 17 .. 0.8 5.0 6.1
105 63 Exch Telegraph 96 .. 7.7n 8.0 8.3
77 55 Expand Metal 55 .. 5.6 10.1 6.1

F — H

115 52 FMC 68 .. 3.9 5.7 3.4
26 7 FPA Cons 23 +1 1.7 7.4 10.2
69 25 Fairbairn L'son 55 .. 5.5 10.1 8.3
78 37 Fairclough Cons 68 +1 3.6 5.2 6.9
109 29 Fairview Est 98 -3 8.6 8.7 5.9
125 109 Farmer S.W. 119 .. 7.7 6.4 ..
240 81 Farnell Elect 207 +6 9.9 4.8 11.3
80 44 Fed Chem Hldgs 76 h .. 5.0 6.6 8.2
43 13 Fed Lnd & Build 43 .. 3.1 7.2 12.6
35 23 Feedex Ltd 32 .. 2.0 6.2 8.1
150 111 Fenner J. H. 131 -1 10.2 7.7 9.0
106 45 Ferguson Ind 90 +1 9.1 10.1 9.4
48 19 Fine Art Dev 42 .. 2.8 6.8 10.0
319 150 Finlay J. 278 +13 9.9 3.6 5.1
21 9 Finlay Pack 19 .. 0.9 4.5 7.1
400 283 Fisons 347 .. 19.3 5.6 7.2
73 45 Fitch Lovell 63 -1 6.1 9.7 7.9
83 43 Fluidrive Eng 62 +¼ 5.0 8.1 6.6
68 20 Fodens 57 .. 3.8 6.7 3.6
125 48 Fogarty E. 122 .. 4.8 3.9 6.3
25 15 Folkes Hefo NV 20 .. 2.1 10.2 4.8
34 20 Ford M. 33 +¼ 3.8 11.6 9.4
259 130 Ford Mtr BDR 160 +5 8.3 5.2 16.9
137 49 Forminster 123 .. 6.0 4.9 5.9
620 410 Fortnm & Mason 630 +10 31.5 5.1 11.4
212 130 Foseco Min 134 .. 6.5 4.9 8.0
91 39 Foster Bros 84 +1 4.3 5.1 10.8
33 18 Foster J. 27 .. 2.5 9.3 9.5
94 69 Fothergill & H 88 .. 9.4 10.7 10.0
45 28 Francis G. R. 42 .. 5.4 12.8 7.6
70 28 Francis Ind 56 -1 5.1 9.1 4.7
318 127 Freemans Ldn 262 .. 8.5 3.2 12.5
70 40 French T. 64 .. 3.9 6.0 4.9
35 14 French Kier 30 .. 2.3b 7.4 12.6
96 53 Friedland Doggt 93 +3 4.4 4.7 7.3
83 48 GEI Int 70 .. 5.9 8.4 5.6
67 32 Gallifd Brindley 53 .. 5.1 9.7 5.7
18 7 Garford Lilley 17 .. 1.1 6.4 6.6
104 67 Garnar Scotblair 97 .. 6.8 7.0 4.6
282 163 GEC 258 +3 5.8 2.2 10.6
104 96 Do F Rate £100 .. 869 .. ..
27 13 Gen Eng (Rad) 20 .. 1.5 7.7 5.3
330 185 Gen Mtr BDR 215 +10 11.0g 5.1 20.9
190 124 Gestetner 'A' 172 +3 6.0 3.5 6.1
69 33 Gibbons Dudley 59 +1 3.5 6.0 2.6
97 35 Gieves Grp 94 .. 6.8 7.2 9.0
240 161 Gill & Duffus 210 +9 13.2 6.3 7.1
58 23 Giltspur Ltd 52 -3 4.1 7.9 5.3
70 36 Glass & Metal 66 +2 4.2 6.4 4.7
26 13 Glass Glover 24 +2 1.9 7.8 6.5
667 400 Glaxo Hldgs 530 +3 35.5 2.8 10.6
84 19 Gleeson M. J. 42 .. 2.8 6.6 13.5
57 34 Glossop & W.J. 51 .. 5.5 10.7 5.5
120 76 Glynwed 101 +¼ 11.4b 11.3 8.6
70 39 Goldbg & Sons 67 .. 5.7 8.5 13.3
87 41 Gomme Hldgs 78 +¼ 4.6 5.8 10.4
85 60 Gordon & Gotch 88 .. 4.0 4.6 8.4
60 11 Gordon L. Grp 20 .. ..
61 37 Grampian Hldgs 55 .. 8.0 10.8 7.9
99 42 Granada 'A' 92 .. 3.0 3.2 10.0
109 63 Grand Met Ltd 101 +1 6.4 6.4 8.4
345 183 Gt Univ Stores 292 -2 11.8 4.0 13.5
346 175 Do A 294 -2 11.8 4.1 13.2
47 17 Greenfield Mill 43 .. 1.9 4.4 4.4
93 62 Greens Econ 73 .. 6.4 8.8 5.7
55 23 Gripperrods 44 .. 3.6 8.1 4.9
368 260 GKN 278 +2 23.6 8.5 7.7
109 71 Haden Carrier 91 .. 12.0 13.2 5.7
110 56 Haggas J. 102 +4 1.0 1.0 7.5
98 62 Hall Eng 88 -2 6.4 7.3 5.9
207 99 Hall M. 175 -2 10.0n 5.7 7.0
64 14 Halma Ltd 39 -1 2.1 3.6 9.7
99 64 Hanimex Corp 99 +2 4.1 4.2 5.5
161 100 Hanson Trust 135 +3 9.5 7.1 6.6
31 26 Hardy Furn 28 .. ..
43 23 Do A 26 .. ..
81 35 Hargreaves Grp 72 .. 4.6 6.8 8.5
53 34 Harris Sheldon 44 .. 4.5 10.2 7.0
111 45 Harrison T.C. 104 -2 5.8 5.6 9.9
438 276 Harrison Cros 363 -13 19.3b 5.3 8.8
92 41 Hartwells Grp 79 .. 6.7 8.5 6.7
214 113 Hawker Sidd 204 -4 5.9 3.0 7.7
76 43 Hawkins & T'son 72 -1 6.1 8.4 4.7
78 24 Hawthorn L. 64 .. ..
189 87 Bays Wharf 143 .. 7.5 5.2 14.8
35 32 Headlam Sims 32 .. 1.9 6.1 6.4
15 9 Helene of Ldn 15 .. 0.9 6.1 4.3
31 20 Helical Bar 23 .. .. .. 13.7
57 39 Hend'son Kent 56 -2 3.3 5.0 3.9
144 79 Henly's 122 -3 10.0n 8.3 4.7
100 39 Hepworth Cer 91 -1 5.0 6.2 9.4
65 29 Hepworth J. 55 .. 3.5 6.3 6.8
11 6 Herman Smith 9 .. 0.4 4.0 39.6
143 76 Hestair 111 +1 9.1 8.2 2.9
60 17 Hewden-Stuart 53 +¼ 1.9 3.6 10.0
27 11 Hewitt J. 25 -1 1.4 6.3 4.4
89 63 Hickng P'cost 81 .. 9.8 12.1 9.3
203 98 Hickson Welch 158 .. 5.2 3.3 4.2
97 36 Higgs & Hill 79 -3 5.0 6.3 4.0
44 24 Hill & Smith 44 .. 3.3 7.5 2.5
150 76 Hill C. Bristol 111 .. 9.9 8.9 ..
300 71 Hillards 185 -3 6.7 3.6 5.3
97 66 Hoffnung S. 68 .. 6.4 9.4 5.0
64 35 Hollas Grp 58 -1 6.4 11.0 5.3
74 34 Hollis Bros 60 .. 6.7 11.2 5.4
148 70 Holt Lloyd 122 -1 8.5 6.9 12.2
123 60 Home Charm 109 -2 5.2 4.8 11.3
410 195 Hoover 320 .. 22.5 7.0 12.8
412 195 Do A 325 .. 22.5 6.9 13.0
105 55 Hopkinsons 74 .. 7.1 9.6 4.0
93 26 Horizon Mid 97 -2 4.5 5.1 5.9
157 71 Hse of Fraser 132 .. 6.7 5.1 13.2
70 39 Hse of Lerose 70 .. 2.9 4.2 14.1
64 21 Do RV 60 -1 2.9 4.8 12.1
32 11 Howard & Wynd 22 -1 .. .. 12.5
22 10 Do A 21 -1 .. .. 11.9
52 37 Howard Mach 29 -1 3.4 11.7 20.3
31 17 Howard Tenens 27 .. 2.6 9.6 ..
65 39 Howden Grp 59 .. 5.6 9.6 19.2
11 6 Hudsons Bay £11 -¼ 34.7 3.1 12.5
30 14 Hunt Moscrop 26 .. 1.1 4.1 7.6
230 76 Hunting Assoc 187 .. 4.5 2.4 8.4
132 60 Huntleigh Grp 87 .. 3.4 3.9 7.0
65 47 Hutch'n Whamp 61 +¼ .. .. ..

I — L

254 150 ICI 332 -1 11.3 4.9 4.3
117 75 IDC Grp 115 -2 13.6 11.8 15.1
160 74 Ibstock Johnsn 142 .. 8.8 6.2 7.6
445 329 Imp Chem Ind 346 -3 25.0 7.2 7.6
120 79 Imp Cold Store 95 .. 7.9 8.4 3.6
95 65 Imperial Grp 77 +¼ 9.6 11.1 5.9
99 46 Imp Metal Ind 72 -1 5.0 6.4 7.2
24 17 Ingall Ind 23 +1 2.6 11.2 8.5
39 27 Ingram H. 33 .. 4.3 12.9 7.9
79 46 Initial Services 65 -1 6.6 10.0 11.1
72 41 Int Paint 67 -2 3.6 5.7 5.6
135 70 Int Timber 121 .. 9.9 8.9 5.2
82 47 Inveresk Grp 68 .. 7.4 10.8 8.3
9 5 Itoh BDR 16 .. 9.8 1.3 ..
62 27 JB Hldgs 52 .. 1.6 3.2 4.7
35 12 Jacks W. 24 .. 1.0 4.2 ..
57 37 Jacksons B'End 57 .. ..
12 5 James M Ind 11 .. 0.9 6.8 ..
358 149 Jardine M'sor 197 .. 6.2 3.3 ..
107 96 Jarvis J 102 -3 13.6 8.4 5.3
42 15 Jessups Hldgs 36 +¼ 2.4 6.4 5.4
62 43 Johnson & F B 60 .. 7.1 11.8 4.4
52 27 Johnson Grp 52 +2 3.9 7.2 9.8
492 397 Johnson Matt 400 -5 20.2 5.0 6.4
114 36 Johnson-Richd 116 -23 2.7 2.3 13.6
70 42 Jones Stroud 6.3n 7.5 6.4
44 21 Jourdan T. 37 .. 4.6 12.4 4.9
60 27 K Shoes 50 -1 3.4 6.9 4.3

138 36 Kelsey Ind 84 +1 4.9 5.2 4.3
84 49 Kenning Mtr 66 .. 6.3 9.5 6.0
44 21 Kent M. P. 41 +2 3.1 7.6 11.1
73 13 Kitchen Taylor 37 .. 1.5 2.7 8.2
105 33 Kode Int 84 -1 7.2 8.6 7.3
34 16 Kwik-Fit Hldgs 34 -1 1.2 2.2 28.6
137 83 Kwik Save Disc 74 -3 3.9 5.3 11.2
96 62 LCP Hldgs 81 +1 7.3 9.0 7.0
48 29 LRC Int 40 .. 4.4 11.1 6.9
130 80 LWT Hldgs 'A' 117 .. 9.4 8.0 7.1
216 88 Ladbroke 181 +3 10.6n 5.6 7.7
50 30 Ladies Pride 46 .. 3.3 7.2 4.4
171 70 Laing J. 131 -2 5.0 3.8 10.6
170 69 Do A 127 -2 5.0 4.0 10.3
97 44 Laird Grp Ltd 86 +¼ 4.5 5.6 5.4
65 43 Lake & Elliot 51 -1 5.3 10.4 11.5
41 31 Lambert H'wth 38 +1 4.4 11.4 5.3
78 28 Lane P. Grp 49 +1 4.8 9.7 4.7
121 83 Laporte Ind 96 .. 10.3 10.7 5.3
135 84 Latham J. 119 .. 10.5 9.6 6.0
136 48 Laurence Scott 112 +1 7.6 6.8 6.3
106 53 Lawrence W. 98 .. 9.9 10.1 7.3
86 24 Lawtex 60 .. 4.4 7.3 4.0
177 126 Lead Industries 135 .. 11.2 8.3 5.3
62 36 Le-Bas E. 39 .. 2.6 6.4 ..
25 15 Lee A. 22 .. 2.2 10.0 4.8
138 39 Lee Cooper 120 +7 2.5 2.1 8.1
189 37 Leigh Int 161 .. 5.5 3.4 22.9
17 4 Leisure & Gen 17 sh .. 0.5 2.9 18.3
115 60 Leisure C'van 104 .. 6.7 6.5 11.9
45 27 Lennons Grp 30 +1 2.3 7.8 9.7
283 113 Lep Grp 243 .. 5.2 2.1 7.2
62 57 Lesney Ord 62 -2 4.1 6.6 4.5
120 70 Letraset 104 +4 4.6 4.4 7.2
83 39 Lex Services 70 .. 5.3 7.5 3.3
20 5 Liberty Ord £20 .. 48.5 2.4 9.4
38 33 Lilley F. J. C. 64 +1 3.8 5.9 6.8
61 30 Lincroft Kilg 54 +1 5.2 9.7 3.0
151 58 Lindustries 135 +3 13.6 10.1 7.3
197 109 Linfood Hldgs 148 .. 13.6 9.2 6.2
39 19 Linread 30 .. 3.0 10.1 ..
46 22 Lister & Co 46 +3 0.2 0.3 ..
79 64 Lloyd F. H. 70 -¼ 7.5 10.7 6.3
16 9 Locker T. 14 .. 1.3 9.3 6.6
15 8 Do A 14 .. 1.3 9.5 6.6
118 58 Lockwoods Fds 118 .. 5.6 4.9 8.2
81 44 Ldn & M'land 76 .. 7.2b 9.5 6.7
43 23 Ldn & N'thern 25 .. 3.0b 12.1 4.4
85 39 Ldn Brick Co 67 .. 4.6 6.9 7.5
201 94 Ldn Prov Post 201 +11 13.6 6.8 9.3
73 31 Longton Trans 53 .. 5.4 10.1 3.1
87 60 Lonrho 72 +2 9.9 13.6 4.3
85 39 Lonsdale Univ 74 +1 7.0 9.5 5.2
58 26 Lookers 53 .. 3.7 7.0 2.8
90 44 Lovell Hldgs 76 .. 5.9 7.8 3.6
175 120 Low & Bonar 164 .. 16.5b 10.1 5.8
337 204 Lucas Ind 258 +3 12.5 4.8 6.4
88 25 Lyon & Lyon 90 .. 9.1 11.4 8.6
128 47 Lyons J. Ord 95 +2 11.6 12.1 7.4

M — N

63 16 MFI W'house 63 +2 3.3 5.2 16.0
214 87 MK Electric 158 +3 8.8 5.6 6.7
95 45 ML Hldgs 95 .. 6.4 6.6 8.2
65 37 MY Dart 63 .. 3.3 5.2 4.9
253 138 McCorquodale 230 .. 21.6 9.4 6.5
48 15 McInerney Prop 43 .. .. .. 18.9
19 10 McCleery L'Amie 10 .. ..
49 25 Mackay H. 44 .. 4.9 11.2 14.1
94 60 McKechnie Bros 88 +1 7.3 8.5 5.0
37 12 Mackinnon (Scot) 37 .. 2.5 6.8 4.8
56 31 McNeill Grp 41 .. ..
63 37 Macpherson D. 55 .. 4.0 7.2 5.7
65 17 Madame Tussds 64 h .. 3.7n 5.8 13.6
217 113 Magnet & Sthns 177 .. 12.9 7.3 8.2
33 29 Mallinson Denny 45 +¼ 4.2 9.3 5.4
78 50 Man Agcy Music 74 +2 8.5 11.5 3.6
30 15 Manch Garages 26 +2 2.3 8.7 6.0
247 177 Man Ship Canal 203 +3 23.6 11.6 11.0
100 14 Mang Bronze 80 +4 2.9 3.6 3.5
50 27 Manordale Grp 50 .. 6.2 12.4 4.8
17 5 Maple Hldgs 14 .. ..
292 114 Marchwiel 246 +6 5.2 2.1 5.0
178 85 Marks & Spencer 149 -2 6.4 4.3 15.1
99 46 Marley Ltd 82 +1 3.8 4.6 7.2
24 9 Marling Ind 17 .. 1.5 9.0 6.6
59 31 Marshall Cav 54 +¼ 6.0 11.0 9.5
46 27 Marshall T Lox 38 f .. 3.5 9.3 4.9
44 26 Do A 35 f .. 3.5 10.1 4.5
162 95 Marshalls Univ 140 .. 9.5 6.8 4.7
97 47 Martin-Black 52 +1 6.7 12.9 5.2
244 95 Martin-News 238 .. 10.2 4.3 5.7
160 91 Martonair 136 +2 8.1 6.0 8.4
85 48 May & Hassell 61 +1 4.4 7.1 4.1
126 69 Maynards 120 .. 7.3 6.1 7.5
31 18 Mears Bros 24 .. 2.7 11.3 ..
26 10 Medminster 26 .. 2.9 11.1 14.9
78 50 Melody Mills 72 .. 4.4 6.1 3.1
54 30 Melville D & W 39 -1 3.7 9.6 4.0
13 9 Mentmore Mfg 11 +¼ 1.3 11.5 16.7
312 102 Menzies J. 310 .. 7.1 2.3 16.7
362 246 Metal Box 304 .. 21.5 7.1 6.9
95 65 Metal Closures 83 .. 6.0 7.3 8.0
41 13 Metalrax 39 .. 1.7 4.4 5.7
55 28 Mettoy 38 +1 3.2 8.5 5.4
93 44 Meyer M. L. 75 +1 6.9 9.2 3.4
44 19 Midland Ind 38 .. 1.5 3.9 5.6
86 33 Milbury 70 r -5 7.3 10.4 6.7
168 96 Miln Marsters 149 .. 7.8 5.6 5.5
93 28 Mining Supplies 54 .. 1.7n 3.1 7.7
49 36 Mitchell Cotts 42 -¼ 5.2 12.3 3.6
88 24 Mitchell Somers 52 .. 2.4 4.6 5.3
65 43 Mixconcrete 55 +1 4.5 8.3 5.2
40 22 Modern Eng 38 .. 4.0 10.5 8.0
137 97 Molins 103 +3 9.9 9.6 ..
86 23 Monk A. 81 .. 5.4 6.6 6.5
50 33 M'santo 5½% Ln £46 .. 500 10.8 ..
59 40 Do 6¼ Ln £55 .. 625 11.3 ..
220 98 Do 5% Cnv £106 +2 500 4.7 ..
60 35 Montfort Knit 52 .. 4.9 9.4 8.0
85 25 More O'Ferrall 84 +2 5.2 6.1 22.7
137 86 Morgan Cruc 116 +4 7.7 6.6 10.5
45 24 Morgan Edwds 24 .. .. .. 42.0
52 36 Morris & Blakey 42 .. 6.2 14.8 10.1
50 33 Do A 40 .. 6.2 15.6 9.6
108 44 Moss Bros 95 .. 6.1b 6.4 17.2
73 46 Moss Eng 69 -1 6.3 9.1 7.4
210 101 Mothercare 182 -2 4.3 2.6 18.8
15 8 Movitex 15 .. ..
144 48 Mowlem J. 118 .. 9.9 8.3 4.6
200 127 Muirhead 165 +2 7.6 4.6 12.6
72 39 Myson Grp 60 +3 .. .. ..
117 48 NSS News 105 .. 3.2 3.1 9.5
51 27 Nathan B. & L. 48 .. 4.6 9.5 10.4
67 38 Nat Carbon 48 .. ..
39 12 Needlers 37 -1 2.3 6.1 6.1
45 30 Neepsend 42 .. 4.6 10.8 17.3
90 37 Negretti & Zam 75 .. 5.0 6.7 6.8
92 69 Neill J. 86 +1 9.7n 11.2 6.7
187 45 Newarthill 145 .. 6.8 4.7 10.5
75 33 Newman Ind 72 +1 7.6 10.5 2.9
72 33 Newman Tonks 60 .. 5.5 9.2 7.7
180 88 Newmark L. 153 .. 9.9n 6.0 8.3
94 51 Norcros 83 +5 6.2 7.4 6.4
44 11 Norfolk C Grp 42 +3 0.9 2.2 17.5
49 26 Normand Elec 40 .. 4.3 10.8 12.8
100 54 NEI 98 +4 8.5b 8.8 ..
98 45 Nthn Foods 76 .. 3.7 4.9 9.0
205 44 Norton & Wright 180 +2 6.0 3.3 17.4
38 9 Norton W E. 34 +2 1.0 2.9 6.7
100 52 Norwest Holst 86 h .. 6.4 7.4 6.1
114 60 Notts Mfg 107 +2 4.5 4.2 6.3
122 45 Nurdin & Peacock 83 .. 2.6 3.1 11.6
26 17 Nu-Swift Ind 23 -1 2.4 10.3 11.0

O — S

103 68 Ocean Wilsons 78 .. 5.4 6.9 8.1
99 58 Office & Elect 92 .. 6.2 6.7 6.7
174 80 Oliver Grp 104 .. 5.0 4.8 12.1
31 23 Ogilvy & M £30 -1¼ 21.5 0.7 13.0
87 40 Osborn S. 86 -1 5.4 6.3 5.2
84 43 Owen Owen 71 .. 4.0 5.7 7.1
56 7 Oxley Printing 53 +2 3.8b 7.1 10.6
121 56 Parker Knoll 'A' 108 +2 5.0 4.7 4.2
115 60 Parker Timber 108 -1 8.3 7.6 4.8
34 14 Paterson R. 31 .. 3.5 11.2 9.0
230 126 Paterson Zoch 195 +5 10.6 5.4 3.6
225 127 Do A NV 190 +8 10.6 5.6 3.5
135 62 Pauls & Whites 122 +1 6.5 5.3 8.9
186 103 Pearson Long 174 .. 8.2 4.7 8.1
207 121 Pearson & Son 177 +5 9.4 5.3 8.3
37 24 Do 4% Ln £33 .. 400 11.9 ..
218 152 Pegler-Hatt 152 .. 11.6 7.7 5.0
29 6 Pentland Ind 21 .. 1.0 4.5 7.2
80 42 Pentos 72 .. 6.5 9.0 7.5
90 63 Perkin El 4% £73 -2 .. .. ..
172 81 Perry H. Mtrs 152 +5 7.6 5.1 9.6
87 59 Petrocon Grp 69 +4 6.7 9.8 8.6
64 31 Philips Fin 5% £56 +¼ 575 10.2 ..
11 7 Philips Lamps £9 +¼ 37.1 4.4 ..
19 7 Philips Pats 15 .. .. .. 34.9
195 64 Phoenix Timber 146 .. 6.5 4.4 2.0
295 130 Photo-Me Int 295 .. 6.0 2.0 8.9
107 67 P'dilly Theatre 100 +1 1.6 1.6 54.1
16 11 Pickles W. 13 .. 1.0 8.0 8.7
112 54 Pifco Hldgs 92 +4 4.1 4.4 6.9
109 32 Do A 92 -4 4.1 4.4 7.1
540 273 Pilkington Bros 453 -10 16.9 3.7 6.8
65 44 Pittard Grp 60 .. 4.0 6.6 8.2
70 40 Plaxtons 70 -1 5.4 7.7 6.0
73 31 Pleasurama 67 -3 3.1 4.6 6.8
117 62 Plessey 95 .. 7.4 7.8 9.6
15 7 Do ADR £13 -1 .. .. ..
95 42 Plysu 77 .. 2.0 2.5 8.9
45 23 Pontins 40 h -1¼ 2.5 6.4 14.0
423 126 Pork Farms 417 .. 19.6b 4.7 10.9
258 158 Portals Hldgs 218 .. 11.9 5.4 11.5
127 51 Porter Chad 103 .. 7.5 7.1 6.2
53 33 Portsmth News 49 -1 4.3 8.8 6.1
223 119 Powell Duffryn 163 +1 15.2 9.2 5.2
74 50 Pratt F Eng 68 .. 7.2 10.7 5.7
94 32 Preedy A. 83 .. 4.3 5.2 10.8
32 12 Press W. 20 +¼ 1.3 6.4 4.6
165 107 Prestige Grp 157 .. 5.5 3.4 9.0
46 27 Prestwich Pkr 30 -2 4.6 15.2 8.0
185 125 Pretoria P Cem 160 .. 17.0a 11.0 3.2
342 104 Pride & Clarke 320 h .. 16.9 5.3 14.2
79 45 Priest B. 72 .. 8.0 11.1 6.0
33 18 Pritchard Serv 31 +¼ 2.3 7.1 8.8
113 37 Pye Hldgs 92 +2 4.4 4.8 6.9
36 23 Pyke W. J. 32 .. 1.0 3.1 30.0
42 23 Pyramid Grp 41 .. 3.3 8.1 8.4
22 14 Quaker Oats £13 -¼ 59.7 3.8 9.5
26 6 Queens Moat 26 +¼ 44.8
49 21 Quick H. J. 49 -¼ 2.5 5.1 6.7
77 31 R F.D Group 56 .. 2.4 4.3 5.2
70 27 RKT Textiles 49 -1 7.1 10.3 4.2
268 117 Racal Elect 210 -2 3.8 2.7 11.4
19 12 Raine Eng 13 -¼ 1.3b 9.8 5.9
21 8 Rakusen Grp 16 .. ..
272 140 Rank Org Ord 245 +5 12.1 4.9 7.7
23 38 RHM 47 .. 5.0 10.5 7.5
67 50 RHP 55 -4 5.8 10.6 7.2
152 96 Ransomes Sims 178 -2 12.9 9.4 4.6
90 30 Ratcliffe F. S. 65 .. 7.1 11.0 6.4
112 19 Rathera 88 -1 1.0 1.1 9.0
71 35 Raybeck Ltd 68 .. 5.0 7.8 11.6
30 23 Readicut Int 30 .. 2.2 7.3 6.3
143 72 RMC 116 +2 8.8 7.5 8.1
510 330 Reckitt & Colmn 410 -3 15.1 3.7 9.6
90 39 Record Ridgway 75 .. 6.8n 8.7 6.8
328 76 Redfearn Nat 272 +6 24.0 8.8 2.6
95 64 Rediffusion 95 -1 6.2 6.8 12.1
181 96 Redland 137 +4 6.3 4.6 8.8
62 16 Redman Heenan 51 +1 2.8 5.4 3.8
100 32 Reed A. 71 -1 4.1 5.8 6.4
97 32 Do A NV 70 +4 3.9 5.6 8.3
47 15 Reed Exec 42 .. 4.2 9.9 ..
234 192 Reed Int 116 .. 19.7 17.0 4.7
21 14 Reliance Grp £20 +¼ 31.1 1.5 11.3
41 13 Reliance Knit 37 .. 4.8 12.9 3.3

68 44 Rennies Cons 54 .. 9.7 17.9 2.6
164 112 Renold Ltd 124 .. 13.1 10.6 5.4
60 35 Rentokil Grp 49 -1 2.4 5.0 11.1
46 17 Renwick Grp 40 +2 .. .. 27.0
94 66 Revertex 88 .. 7.4 8.4 5.6
60 37 Rexmore 59 +2 6.5 11.1 4.5
140 35 Ricardo Eng 110 -1 4.0 3.6 8.2
85 37 Richards & Wall 74 -1 6.2 8.3 9.1
22 14 Rich'n-Merrell £16 +¼ 51.8 3.1 11.9
64 35 Richardsons W. 57 .. 6.2 10.6 6.9
144 71 Rockware Grp 110 +3 8.0 7.2 6.5
78 35 Rolls-R Motors 75 +6 6.5 8.6 7.7
39 26 Ropner Hldgs 37 .. 3.2 8.7 4.4
49 24 Do A 32 .. 3.2 10.1 3.8
13 4 Rosgill Hldgs 12 .. ..
55 30 Rotaflex 49 .. 3.5 7.1 6.9
52 22 Rotaprint 47 .. 4.2 8.9 7.8
58 32 Rothmns Int 'B' 49 -¼ 3.1 6.3 3.1
161 80 Rotork Ltd 108 -1 3.4 3.1 5.4
167 65 Routledge & K 162 .. 5.6 3.4 12.4
102 40 Rowlinson Con 81 +2 3.4 4.2 4.1
430 302 Rowntree Mac 375 +1 11.5 3.1 10.3
167 66 Rowton Hotels 142 .. 9.0 6.3 15.3
142 94 Royal Worcs 108 +6 9.6 8.5 7.5
36 14 Royco Grp 36 +¼ 0.8 2.1 ..
40 18 Ruberoid 31 .. 3.1 10.0 9.7
90 46 Rugby Cement 73 +1 5.8 8.0 6.8
81 33 Do NV 46 .. 4.2 8.8 13.6
134 56 SGB Grp 136 .. 8.0 5.8 9.1
19 7 SKF 'B' £10 +¼ 47.9 4.4 6.4
109 52 Saatchi 109 +2 6.3 5.7 5.8
37 26 Sabah Timber 32 +¼ 2.3 7.1 3.2
253 130 Sainsbury J. 165 .. 8.8 5.3 10.4
20 15 St Gobain £18 +¼ 63.7 3.5 6.7
230 113 Sale Tilney 225 +8 15.5 7.6 6.9
281 116 Samuel H. 249 +2 12.0 4.4 13.2
273 113 Do A 244 .. 12.0 4.9 12.0
68 41 Sanderson Kay 62 .. 6.2 9.9 9.1
39 20 Sanderson Mur 33 .. 4.7 14.2 3.5
56 40 Sanger J. E. 45 .. 6.8 15.0 8.8
119 75 Sangers 75 .. 8.8 11.7 5.8
77 33 Savoy Hotel 'A' 72 +1 1.5 2.1 17.1
116 69 Scapa Grp 92 .. 8.3n 9.0 1.7
297 193 Scholes G. H. 280 +5 26.1 9.7 12.2
92 41 Scoteros 71 .. 4.6 6.5 7.0
62 14 S.E.E.T. 50 .. 2.8 5.5 3.2
41 18 Scot Heritable 39 .. 2.0n 5.0 4.9
70 25 Scottish TV 'A' 70 .. 3.4 4.8 5.8
100 55 Scot Univ Inv 89 -1 3.0 3.1 40.3
70 33 Sears Hldgs 61 .. 3.6 5.8 15.3
72 48 Securicor Grp 72 +3 1.9 2.6 3.9
70 40 Do NV 70 +4 1.9 2.7 3.8
80 46 Security Serv 80 +2 3.0 3.8 4.1
79 40 Do A 79 +3 3.0 3.8 4.1
31 11 Sekers Int 25 +1 2.1b 8.4 14.0
25 10 Selincourt 22 .. 1.8 7.9 4.4
27 18 Senior Eng 22 +¼ 1.6 7.9 7.7
120 44 Serck 86 .. 9.0 10.5 7.1
39 25 Shakespeare J. 35 .. 2.9 8.3 6.6
27 12 Shaw Carpets 21 .. ..
101 58 Sheepbridge 68 +1 6.4 9.5 8.7
10 3 Sherman S. 9 .. ..
106 62 Sidlaw Ind 86 +1 9.1 10.6 9.9
192 113 Siebe Gorman 158 .. 8.0 5.1 8.8
66 30 Siemssen Hunt 57 +1 4.2 7.4 8.6
179 152 Signode 7% Cu £156 .. 700 4.4 ..
250 129 Simon Eng 202 .. 11.1 5.5 6.6
98 36 Simpson S. 80 .. 5.8 7.2 6.5
92 36 Do A 78 .. 5.6 7.4 6.3
59 31 Sirdar 51 +1 4.2 8.3 3.9
83 54 600 Group 71 .. 5.9 8.3 7.1
109 55 Sketchley 84 .. 7.0 7.2 11.6
29 19 Small & Tidmas 29 .. 3.8 10.8 ..
33 10 Smallshaw R. 35 +1 2.3 6.5 3.9
48 21 Smart J. 42 +1 5.5 13.1 5.0
99 25 Smith D. S. 79 .. 3.9 4.9 6.8
67 39 Smith & Neph 60 +¼ 3.5 5.8 12.7
168 67 Smith W. H. 'A' 150 +1 3.1 2.1 16.8
182 120 Smiths Ind 163 +6 11.8 6.7 7.6
210 84 Smurfit 173 +3 9.2 5.3 14.6
27 15 Sobranie 27 .. 2.8 10.4 11.1
26 15 Do NV 26 .. 2.8 10.7 10.7
60 42 Solicitors Law 50 +1 5.8 11.6 9.7
217 156 Sotheby P. B. 215 +3 12.7 5.9 9.0
172 111 Spear & Jackson 118 +2 14.2 12.0 11.8
245 100 Spear J. W. 232 +2 2.8 1.2 8.1
33 14 Spencer Gears 33 .. 1.7 5.0 9.9
43 21 Spencer G. 47 .. 3.4 7.3 27.6
39 29 Spillers 28 +1 4.2 15.1 6.1
290 140 Spirax-Sarco 256 .. 13.5 5.3 10.1
59 27 Spooner Ind 50 +3 4.0 8.0 5.6
158 66 Staffs Potts 134 .. 5.5 4.1 6.6
49 12 Staflex Int 14 .. .. .. 2.0
114 40 Stag Furniture 98 +1 7.3 7.4 5.3
142 64 Stanley A. G. 113 +1 8.6 7.1 14.2
268 163 Staveley Ind 218 +2 13.2 6.1 7.4
362 204 Steel Bros 358 .. 17.9b 5.0 10.2
254 138 Steetley Co 170 -2 9.7 5.7 4.1
18 9 Steinberg 14 .. 1.3 9.3 10.1
50 35 Stew't & Ll 6% 45 .. ..
85 21 Stocklake Hldgs 71 -1 3.9 5.5 3.9
182 83 StockJ. & Son 158 .. 5.9 3.9 5.6
97 60 Stonehill 96 .. 9.1b 10.6 8.1
146 93 Stone Platt 101 +1 5.5 5.5 ..
174 98 Stothert & Pitt 148 +3 14.5 10.3 6.3
43 27 Streeters 38 .. 2.6 6.8 6.4
87 56 Strong & Fisher 63 .. 6.6 10.5 3.7
38 11 Sunbeam W'sey 30 .. 2.6 8.7 7.5
49 28 Sutcliffe S'man 49 +1 3.6 7.4 7.6
161 40 Swan Hunter 135 .. 10.3 7.6 11.1
150 70 Swire Pacific 'A' 92 +7 .. .. ..
20 9 Symonds Eng 19 .. 2.0 10.8 11.3

T — Z

31 9 Tace 30 .. 1.9n 6.3 5.2
10 6 Takeda Bdr £10 +¼ 18.8 1.7 32.9
29 3 Talbex Grp 28 +2 0.4 1.8 21.8
220 124 Tarmac Ltd 135 .. 12.4 9.9 7.6
280 158 Tate & Lyle 200 +3 20.4 10.2 4.5
138 93 Tavener R'tlge 100 -2 8.8 8.8 8.3
82 43 Taylor Pallis 80 .. 6.8 8.4 7.9
384 244 Taylor Woodrow 380 -5 19.7 5.0 8.7
123 45 Tecalemit 109 +2 5.5 5.0 7.7
45 17 Telefusion 35 .. 1.9 5.3 5.8
41 17 Do A 34 .. 1.9 5.5 5.8
142 64 Telephone Rent 121 +3 8.3 6.8 10.7
59 33 Tesco 40 .. 2.3 5.8 9.0
29 11 Textured Jersey 26 .. 1.5b 5.8 12.6
139 81 Thermal Synd 110 .. 10.2 9.2 5.9
204 121 Thomson Org 187 +2 3.0 1.6 59.9
450 199 Thorn Electric 348 -2 10.4 3.0 9.5
13 6 Thurgar Bardex 13 .. 0.9 7.2 17.3
590 406 Tiger Oats 495 -10 30.9 6.2 4.1
256 184 Tilbury Cont 238 .. 27.2 11.4 5.1
122 64 Tilling T. 102 .. 6.5 6.4 8.9
128 43 Time Products 108 -1 2.4 2.2 9.0
20 8 Titaghur Jute 12 .. ..
21 16 Tomkins F. H. 20 -¼ 1.5 7.5 7.3
51 31 Tootal 47 +¼ 3.8 8.0 10.8
48 16 Toye 46 .. 1.3 2.8 26.2
50 32 Tozer Kemsley 44 .. 4.6 10.5 3.5
166 95 Trafalgar H Ltd 144 +4 7.8 5.4 8.9
82 46 Trans Paper 67 .. 6.7 10.0 5.3
73 48 Transport Dev 66 -2 4.5 6.8 9.5
5 2 Tranwood Grp 4 .. ..
148 77 Travis & Arnold 140 .. 5.3 3.8 5.8
58 25 Tricoville 50 .. 2.5 5.5 4.6
39 31 Trident TV 'A' 32 .. 4.3 8.3 6.5
89 50 Triplex Found 77 .. 6.6 8.6 6.1
201 114 Trust Hse Forte 190 +4 12.4 6.5 7.8
431 311 Tube Invest 378 -2 31.8 8.4 8.9
287 137 Tunnel Hldgs 'B' 238 +1 15.5 6.5 8.9
11 7 Turner Curzon 10 +¼ 1.1 10.3 6.3
233 130 Turner Newall 187 +1 15.3 8.2 8.6
128 53 Turner Mfg 98 .. 6.1 6.2 3.7
72 37 Turriff 61 .. 3.2 5.2 7.0
79 34 UBM Grp 69 +¼ 6.4 9.3 18.5
99 34 UDS Grp 89 .. 7.3 8.2 14.6
192 143 UKO Int 150 .. 12.5 8.3 8.1
103 63 Unicorn Ind 88 .. 8.2 9.3 6.0
57 42 Unigate 50 +¼ 4.8 9.6 7.2
596 412 Unilever 486 .. 20.8 4.3 6.0
28 20 Do NV £23 .. 123 5.2 9.2
102 55 Unitech 94 +2 5.7n 6.1 10.9
177 130 Utd Biscuit 149 +2 8.2 5.5 8.4
54 21 Utd City Merc 49 +6 1.1 2.3 6.0
32 20 Utd Eng 25 .. 3.4 13.6 7.2
63 31 Utd Gas Ind 56 +4 5.5 9.8 9.1
331 198 Utd News 314 +3 19.7 6.3 10.6
292 91 Utd Scientific 287 -2 9.1 3.4 11.2
42 19 Valor 34 .. 2.0 5.7 5.9
132 78 Vantona 116 -1 7.8 6.7 5.3
155 35 Vereeniging Ref 125 +5 17.9 14.3 3.1
19 9 Vetco £17 +¼ 11.6 0.7 ..
174 84 Vibroplant 156 +3 15.0 9.6 11.3
242 144 Vickers 184 +2 13.8 7.5 4.6
48 26 Vita-Tex 42 .. 4.9 11.5 6.2
162 71 Vosper 157 .. 6.9b 4.4 2.6
79 37 W Ribbons 74 .. 5.0 6.8 7.0
94 70 WGI 91 .. 8.8 9.7 19.5
252 111 Waddington J. 208 .. 3.6 1.7 7.4
32 18 Wade Potteries 32 +1¼ 2.9 6.1 6.7
117 76 Wadkin 113 .. 8.0 7.1 6.3
125 82 Wagon Ind 115 .. 11.2b 9.7 8.4
17 10 Walker & Homer 14 +¼ 1.4 9.4 4.2
130 78 Walker C & W 103 -1 9.1 8.8 5.6
103 33 Walker J. Gold 83 +6 3.2 3.9 6.9
102 32 Do NV 78 +1¼ 3.2 4.1 6.2
117 59 Ward & Gold 93 .. 6.2 6.6 8.6
85 39 Ward T. W. 59 +¼ 6.2 10.5 9.5
21 13 Wardle B. 19 .. 1.9 10.1 3.6
90 44 Waring & Gillow 79 +1 4.9 6.2 8.1
46 28 Warne Wright 41 +1 4.0 9.8 5.2
90 44 Warren J. 69 h +4 .. .. ..
45 18 Warrington T. 48 +3 4.7 10.4 34.3
51 21 Waterford Glass 43 .. 2.8 4.6 10.4
95 36 Watmoughs 76 r .. 5.5n 7.2 6.1
70 36 Watson & Philip 56 .. 3.7 6.6 7.6
175 103 Watts Blake 143 .. 6.4b 4.4 7.2
23 10 Wearwell 19 .. ..
150 71 Weir Grp 124 +5 8.0 6.5 6.2
29 7 Wellco Hldgs 24 +¼ 0.8 3.1 4.1
50 31 Wellman Eng 44 .. 3.3 7.5 7.9
44 22 Westbrick Pds 33 .. 2.2 6.7 7.6
57 29 Westinghse Brke 50 +1 3.2n 6.4 5.4
69 41 Westland Air 46 .. 4.8 10.5 12.0
9 9 Westminster Inv 9 f .. ..
26 15 Wharf Mill 22 .. 2.2 9.8 10.1
54 25 Whatlings 44 .. 3.9 8.8 8.8
240 118 W'sheaf Dist 132 +2 11.4 8.6 7.1
50 25 Wh'lock Mar 34 +1 .. .. ..
107 51 Wheeloe 85 -1 7.0 8.2 4.7
17 4 Wheway Watson 15 .. 1.3 8.5 9.3
84 42 White Child 73 .. 6.8 9.3 3.3
195 128 Whitecroft 182 .. 20.0 11.0 4.0
54 18 Whiteley BSW 46 .. 0.8n 1.7 18.2
135 58 Wholesale Fit 126 .. 8.3 6.6 7.4
276 95 Wigfall H. 223 h +6 11.4n 5.1 11.6
25 11 Wiggins Constr 23 .. 2.4 10.2 7.5
124 35 Wight Cons 124 +2 10.2 8.2 9.6
314 179 Wilkins'n Match 173 +3 13.2 7.6 9.4
104 79 Do 10% Conv £99 .. 1000 11.1 ..
44 25 Wms J. Cardiff 40 +2 4.2 10.4 6.2
59 26 Wills G. & Sons 51 .. 2.2 4.4 6.3
91 51 Wilmot Breeden 61 +¼ 4.5 7.3 4.4
47 17 Wilson Bros 41 .. 2.1 5.1 10.1
91 38 Wimpey G 69 +1¼ 0.9 1.4 9.2
45 24 Wisp Ind 42 +¼ 4.0 9.8 8.6
44 29 Witter T. 38 +1¼ 4.4 11.4 9.0
200 82 W'sley Hughes 186 +5 10.2 5.6 8.4
30 12 Wood & Sons 29 +1 0.9 3.1 6.1
47 30 Wood S. W. 37 +2 5.8 15.6 ..
101 63 Wood Hall Tst 96 +1 7.3 8.5 7.9
127 48 Woodhead J. 98 +3 5.4 5.6 6.2
82 36 W'dh'se Rixson 28 -1¼ 3.5 12.3 12.6
71 49 Woolworth 68 -¼ 6.3 9.3 12.4
29 15 Wrighton F. 22 .. 1.7 7.8 ..
290 140 Yarrow & Co 285 .. 7.6 2.6 9.9
75 23 York Trailer 59 -1 3.3 5.5 8.1
60 37 Youghal C'pts 37 -2 7.2 19.3 3.7
42 11 Young H Hldgs 42 .. ..
54 21 Zetters 45 .. 2.8 3.9 10.7

FINANCIAL TRUSTS

286 173 Akroyd & Sm 218 +2 25.4 11.6 2.3
410 200 Assam Trdng 'B' 380 .. 3.5 0.9 4.2
31 17 Boustead 30 .. 2.3 7.7 8.1
28 6 Brit Arrow 20 .. ..
163 102 Challenge Corp 115 +3 6.6 5.8 8.2
66 42 Charterhse Grp 58 .. 5.1 8.6 11.4
37 27 C Fin de Suez £35 +4 .. .. ..
348 215 Daily Mail Tst 277 +5 18.2 6.6 17.4
346 210 Do A 273 +3 18.2 6.7 17.1
243 166 Dalgety 238 .. 19.5 8.2 8.3
37 18 Dawnay Day 37 -¼ 1.5 4.1 14.5
23 13 Edin Ind Hldgs 13 .. 0.2n 1.0 35.2
113 79 Electra Inv 98 +3 6.5 6.7 20.9
27 15 Exploration 18 .. 0.8 3.1 10.1
85 37 FC Finance 68 .. 2.3 3.3 18.7
31 14 Goode D & M Grp 26 +1 1.2 4.7 ..
437 283 Inchcape 373 +3 22.7b 6.1 8.6
129 60 Lloyds & Scot 99 -1 6.0 6.0 13.0
18 8 Ldn & Euro Grp 15 +1 .. .. ..
130 61 M&G Grp (Hldgs) 107 -1 5.2 4.9 11.3
54 26 Manson Fin 43 .. 4.9 11.4 10.2
76 47 Martin R. P. 61 .. 9.1 15.0 8.2
107 40 Prop Inv & Fin 107 .. 6.1b 5.7 25.2
119 61 Prov Fin Grp 90 -2 7.4 8.2 8.1
129 57 Sime Darby 117 +10 4.2 3.6 10.5
61 37 Smith Bros 37 .. 7.5 12.1 12.1
730 631 Tyndall O'seas 687 .. 46.4 6.8 ..
35 14 Utd Dom Tst 35 +1 .. .. 27.7
117 43 Wagon Fin 95 .. 6.3 6.6 9.9
84 33 Yule Catto 82 +3 2.1 2.6 10.6

INSURANCE

131 65 Bowring 115 +1 4.2 3.6 ..
58 39 Brentnall Beard 46 +2 1.9 4.3 14.2
184 112 Britannic 152 .. 12.5 8.3 ..
172 102 Com Union 153 +1 11.6 7.6 ..
180 107 Eagle Star 148 .. 9.3 6.2 ..
194 114 Equity & Law 162 .. 9.4 5.8 ..
284 161 Gen Accident 226 +4 12.3 5.4 ..
294 175 Guardian Royal 230 +2 14.9 6.3 ..
300 185 Hambro Life 285 +5 24.1 8.5 ..
285 156 Heath C. E. 285 .. 7.5 2.6 13.2
201 125 Hogg Robinson 190 +3 9.0 4.7 10.6
201 127 Howden A. 188 -2 8.5 5.9 9.1
184 108 Legal & Gen 164 +2 8.0 4.9 ..
117 80 Leslie & Godwin 95 .. 6.4 6.7 10.5
130 80 London & Man 128 .. 8.2 6.4 ..
150 57 Ldn Utd Inv 135 .. 5.8 4.3 11.3
398 187 Matthews W'son 313 .. 13.9 5.8 9.3
193 100 Minet Hldgs 183 +3 4.9 2.7 15.3
79 43 Moran C. 56 -2 5.0n 8.9 6.2
292 182 Pearl 236 +3 17.3 7.2 ..
322 168 Phoenix 254 +2 14.9 5.9 ..
130 100 Prov Life 'A' 123 .. 11.8 9.6 ..
130 100 Do A Br 125 .. 11.8 9.4 ..
130 100 Do B 126 .. 11.8 9.4 ..
130 100 Do B Br 125 .. 11.8 9.4 ..
280 216 Prudential 257 +3 9.5 6.0 ..
182 94 Refuge 128 -2 10.5 8.2 ..
490 290 Royal 382 +1 24.9 6.5 ..
396 224 Sedg. Forbes 375 .. 14.5 3.9 12.0
111 89 Stenhouse 100 .. 6.1 6.1 7.5
662 395 Sun Alliance 528 +3 30.5 5.8 ..
117 85 Sun Life 99 +1 4.7 4.8 ..
175 112 Trade Indem'ty 160 .. 12.0 7.5 ..
310 195 Willis Faber 300 +5 11.9 4.0 15.4

INVESTMENT TRUSTS

142 104 Aberdeen Trst 130 .. 7.1 5.9 23.3
224 166 Alliance Trust 198 +1 10.8n 5.4 26.8
49 31 Amer Trust 39 +¼ 1.8b 4.6 38.3
100 75 Ang-Amer Secs 86 -2 4.6 5.3 26.1
52 32 Anglo Int Inv 44 .. 4.9 10.9 13.4
137 87 Do Asn 105 +1 .. .. ..
44 31 Anglo Scot 38 +¼ 2.4 6.4 24.7
132 97 Ashdown Inv 108 +1 6.1 5.7 25.7
59 35 ABC Regional 53 +1 0.8 1.4 84.1
90 49 Atlantic Assets 78 +3 0.5 0.6 ..
82 40 Atlas Electric 52 +¼ 2.4 4.6 31.3
67 39 Bankers Inv 47 .. 3.5b 7.4 19.4
56 49 Berry Trust 48 +2 1.3 2.8 52.7
286 286 Border & Sthrn 240 +1¼ 11.4 4.7 29.6
41 30 Brit Am & Gen 35 +2 2.5 7.0 20.8
71 49 Brit Assets Tst 66 +2 3.3 5.1 28.0
13 7 Brit Emp Sec 9 .. 0.9 9.3 13.9
165 116 Brit Invest 142 h +1 6.5 4.6 32.8
149 102 Broadstone 122 .. 7.8 6.4 22.9
96 63 Brunner 81 +2 5.4 6.6 22.6
76 43 Brycourt Inv 69 +1 3.3 4.7 21.6
63 43 CLRP Inv 46 .. 2.9 6.1 23.8
280 187 Caledonia Inv 219 -1 12.6 5.8 24.2
75 56 Caledonian Tst 64 +3 2.6 4.0 43.2
69 32 Do B 62 +2 .. .. ..
124 91 Capital & Natl 105 +¼ 6.5 6.5 ..
117 84 Do B 101 +¼ .. .. ..
107 73 Cardinal 'Dfd' 89 .. 5.9 6.6 ..
113 80 Carliol Inv 95 +¼ 5.8 6.1 22.6
67 45 Cedar Inv 56 +1 3.6 6.5 22.9
59 40 Charter Trust 47 +¼ 3.3 6.9 21.2
69 54 Clydesdale Inv 68 -1 2.7 4.3 49.4
68 49 Do B 60 -1 .. .. ..
12 8 Common Mkt £12 .. 20.5g 1.7 ..
209 152 Cont & Ind 183 +2 9.1 5.6 26.0
129 102 Crescent Japan 129 +3 .. .. ..
82 45 Crossfriars 78 .. 5.2 7.4 20.3
29 14 Cumulus 26 .. 1.2 4.7 32.5
109 60 Delta Inv 87 .. ..
212 132 Derby Tst 'Inc' 212 +2 20.4 9.6 15.2
170 86 Do Cap 145 +5 .. .. ..
135 100 Drayton Com 109 +1 6.8 6.3 21.9
146 115 Drayton Cons 125 +1 7.1 5.7 23.8
196 150 Do Premier 159 +2 10.2 6.4 22.1
65 40 Dundee & Ldn 55 +1 3.5 6.2 23.6
168 115 Edin & Dundee 168 h .. 5.8b 3.2 ..
96 63 Edin Amer Ass 90 +2 1.7 1.9 67.9
229 164 Edinburgh Inv 197 -1 10.2 5.2 34.1
72 50 Elec & Gen 61 +1 3.2b 5.6 27.9
76 69 Eng & Int 76 .. 5.5 7.0 20.3
76 54 Eng & N York 64 +1 3.9 6.1 23.9
263 171 Estate Duties 260 .. 11.2 4.3 36.9
93 69 First Scot Am 78 .. 4.2 5.5 26.2
153 117 Foreign & Colnl 135 +2 5.7 4.2 35.7
131 98 Gt Japan Inv 107 .. 2.3 2.1 57.7
148 109 Gen Funds 'Ord' 128 +1 7.1 5.5 26.8
117 73 Do Conv 99 +1 .. .. ..
106 74 Gen Inv & Tsts 91 +1 5.2 5.7 26.6
84 65 Gen Scottish 75 +¼ 4.6 6.2 24.4
87 62 Glendevon 77 +2 2.6 3.4 44.2
122 71 Globe Trust 99 +2 6.2b 6.3 22.2
76 49 Grange Trust 68 +1 3.2 4.7 30.1
119 75 Great Northern 93 .. 5.9 6.3 23.4
86 61 Greenfriar 70 +5 2.2 3.1 33.7
52 37 Gresham Hse 51 .. 4.6 8.9 12.1
84 57 Guardian 70 +¼ 3.6 5.1 29.3
94 61 Hambros 78 .. 5.1 6.5 23.9
37 23 Harcros 21 h .. 1.0 4.6 36.2
196 122 Hill P. Inv 162 .. 10.8 6.7 23.0
79 42 Hume Hldgs A 71 +1 6.4 9.0 18.0
53 35 Indus & General 44 +¼ 2.2 4.9 28.6
76 52 Internat Inv 68 +¼ 4.0 6.0 22.0
122 89 Invest in Suc 110 .. 4.4 4.0 35.5
206 162 Inv Tst Corp 178 +1 9.2 5.2 28.5
75 50 Inv Cap Trst 69 +¼ 2.5 3.7 37.0
132 103 Jardine Japan 112 +1 1.1 1.0 ..
143 103 Jersey Ext 120 +6 .. .. ..
90 66 Lake View Inv 78 .. 3.3 4.4 32.3
101 66 Law Deb Corp 85 -2 6.6 7.8 18.3
111 84 Ldn & Holyrood 97 +1 5.0 5.2 30.1
181 129 Ldn & Montrose 158 +3 8.3 5.3 29.3
109 84 Ldn & Prov Tst 93 .. 4.7 5.1 30.0
96 34 Ldn Merch Sec 78 .. 2.1 2.7 ..
94 31 Do Cap 75 +1 .. .. ..
71 44 Ldn Pru Invest 65 .. 4.2b 6.4 27.3
193 125 Ldn Trust 174 +1 12.1b 7.0 22.7
39 25 Mercantile Inv 34 -¼ 1.9 5.6 22.7
72 55 Merchants Trust 63 .. 3.9b 6.2 27.8
59 40 Monks Inv 42 +¼ 2.1 5.0 28.8
85 47 Moorgate Inv 79 .. 4.6 5.9 24.4
97 69 Moorside Trst 85 .. 7.2 8.5 17.6
22 11 New Throg 'Inc' 19 +¼ 2.3b 12.3 14.3
123 34 Do Cap 88 +5 .. .. ..
94 74 North Atlantic 79 +1 4.1 5.2 27.4
100 71 Northern Amer 85 +1 4.5 5.3 29.2
101 64 Northern Sec 98 +¼ 5.0b 5.2 23.3
65 48 Oil & Associated 54 +2 3.0 5.5 26.2
118 86 Pentland 102 +1 6.1n 6.0 24.9
75 60 Progressive Sec 68 .. 4.0 5.9 25.0
122 96 Raeburn 107 +2 5.6 5.2 28.5
177 108 River & Merc 150 +2 12.3 8.2 18.9
144 89 River Plate 125 +5 9.5 7.6 ..
89 69 Romney Trust 76 +1 4.0 5.3 28.3
157 104 Rothschild 164 +3 8.5 5.2 24.8
71 44 Safeguard 65 .. 5.5 8.0 18.0
88 57 Scot Amer 78 +¼ 3.8 5.0 ..
63 35 Scot&Cont'l Inv 63 +¼ 1.8 2.9 49.6
131 49 Scot & Merc 'A' 103 .. 4.6 4.5 32.4
132 102 Scot Eastern 117 +1 6.1 5.2 27.4
39 35 Scot European 34 .. 2.3b 6.6 25.2
99 75 Scot Invest 88 +1¼ 3.9 4.4 33.1
118 91 Scot Mortgage 99 +3 4.5b 4.5 31.3
149 111 Scot National 124 +3 5.2 4.2 33.5
100 70 Scot Northern 88 +1 4.2 4.8 29.5
87 72 Scot United 78 +1 3.0 3.9 38.8
89 70 Scot Western 78 +1 3.5 4.5 37.1
89 64 Do B 72 +1 .. .. ..
191 143 Sec Alliance 165 +4 8.6n 5.2 28.2
79 61 Sec Gt Northern 66 +1 2.8 4.3 39.5
79 58 Do B 63 +1 .. .. 39.2
171 122 Sterling Trust 146 +1 8.0 5.5 26.1
94 67 Stockholders 80 +1 3.1 3.9 37.3
104 82 Throg Sec 'Cap' 92 +1 .. .. ..
73 43 Throgmtn Trust 65 .. 6.6 10.1 15.0
164 123 Trans-Oceanic 144 .. 7.6 5.3 25.4
676 555 Tribune Inv 605 .. 19.7 3.3 34.7
67 46 Triplevest 'Inc' 62 .. 6.4 10.3 15.8
179 94 Do Cap 127 +6 .. .. ..
136 92 Trustees Corp 121 +1¼ 6.4 5.3 28.4
111 87 Tyneside Inv 97 .. 5.8 6.0 23.7
138 97 Utd Brit Secs 109 +1¼ 6.4 5.9 27.3
95 74 Utd States Deb 80 .. 5.3b 6.6 21.3
190 142 Utd States Gen 164 +1 9.8 5.5 24.8
104 69 Viking Res 77 +2 1.4 1.8 64.8
194 140 W'bottom Trust 172 +1 7.0 4.0 36.7
86 63 Witan Inv 73 +2 3.2b 4.4 ..
83 61 Do B 68 +1 0.1 0.1 ..
171 111 Yeoman Tst 150 +1 11.5 7.7 19.1
29 17 Yorks & Lancs 27 .. 2.1b 7.6 19.6
90 50 Young Co Inv 69 +1 5.0b 7.2 20.1

SHIPPING

321 215 Brit & Comm 262 +2 13.0 5.0 9.0
152 54 Fisher J. 121 +4 2.2 1.8 11.9
355 207 Furness Withy 258 .. 11.9 4.6 5.1
305 140 Hunting Gibson 203 +3 16.4 8.1 2.7
41 24 Jacobs J. I. 40 .. 2.8 7.1 11.3
37 30 Ldn & O'seas Fr 32 -1 3.1 10.5 ..
270 215 Manch Liners 220 .. 7.6 3.5 26.3
179 122 Ocean Trans 128 .. 11.8 9.1 3.4
172 95 P & O 'Dfd' 98 .. 9.6 9.8 5.5
128 98 Runciman W 99 .. 12.6 12.7 7.2

MINES

590 370 Anglo Am Coal 470 +3 35.5 7.5 ..
322 195 Anglo Am Corp 284 +6 19.5g 6.9 ..
17 11 Ang Am Gold £16 +¼ 97.2 5.8 ..
37 19 Anglo Am Inv £37 +¼ 308 8.3 ..
9 6 Anglo Transvl £8 +¼ 66.1 8.0 ..
9 6 Do A £8 +¼ 66.1 8.2 ..
13 8 Asarco £12 +¼ 20.5 1.6 ..
307 235 Ayer Hitam 270 -15 66.0 24.5 ..
38 28 Beralt Tin 34 -1 6.2 11.4 ..
417 249 Blyvoors 345 +15 33.5 9.7 ..
40 15 Botswana RST 18 .. ..
95 65 Bracken Mines 90 +11 16.5 18.3 ..
127 61 BH South 66 +2 .. .. ..
10 5 Buffelsfontein £9 +¼ 94.5 11.1 ..
154 105 Charter Cons 124 +3 11.8 9.5 ..
220 136 Cons Gold Fields 184 -1 11.7 6.4 ..
330 186 De Beers 'Dfd' 339 +4 31.2 9.2 ..
325 145 Doornfontein 282 +3 18.7 6.4 ..
388 132 Durban Rood 300 -5 .. .. ..

33 9 East Dagga 24 -1 .. .. ..
735 425 E Driefontein 668 +19 46.0 6.9 ..
477 177 E Rand Prop 279 +1 .. .. ..
80 29 El Oro M & Ex 53 +1 1.5 2.9 ..
154 64 Elsburg Gold 135 +3 5.4 4.0 ..
17 8 F S Geduld £16 +¼ 156 9.4 ..
570 217 Geevor Tin 425 -10 30.8 8.3 ..
17 12 Gen Mining £15 +¼ 130 8.8 ..
325 185 Gopeng Cons 235 -13 32.7 9.7 ..
152 32 Grootvlei 124 -1 11.9 9.6 ..
310 160 Hamersley 170 .. ..
112 77 Hampton Gold 94 +1 2.3 2.4 ..
469 235 Harmony 382 +7 33.0 8.6 ..
13 7 Hartebeest £11 +¼ 91.3 8.1 ..
15 10 Jo'burg Cons £11 +¼ 104 8.8 ..
391 300 Kinross 379 +6 22.4 5.9 ..
376 290 Kloof 475 .. 18.7 3.9 ..
62 20 Leslie 41 .. 2.0 4.8 ..
562 175 Libanon 514 .. 48.7 9.7 ..
78 42 Lydenburg Plat 73 .. 1.7 2.4 ..
242 123 MIM Hldgs 138 +3 5.7 4.2 ..
85 40 MTD (Mangula) 42 +2 12.8 30.5 ..
410 230 Malayan Tin 290 -5 .. .. ..
121 46 Marievale Con 77 .. 26.8 37.4 ..
195 71 Messina Trans 75 +1 19.0 25.3 ..
36 10 Metals Explor 11 +¼ .. .. ..
230 125 Middle Wits 135 -5 14.3 9.1 ..
184 125 Minorco 143 .. 6.2 4.3 ..
480 247 Nthgate Explor 270 .. 31.2 19.0 ..
80 38 Pahang Cons 50 .. 3.8 7.5 ..
535 345 Peko Wallsend 465 +15 .. .. ..
10 6 Pres Brand £10 .. 85.6 8.4 ..
7 4 Pres Steyn £7 +¼ 13.2 1.7 ..
160 80 Rand Mine Prop 125 .. 8.9 7.1 ..
36 19 Randfontein £36 +¼ 221 6.2 ..
248 164 Rio Tinto Zinc 181 +8 17.9b 7.1 ..
165 59 Roan Cons 'B' 73 .. ..
98 60 Rustenburg 86 .. ..
90 35 Saint Piran 50 .. 3.0 6.0 ..
12 6 St Helena £7 .. 73.9 9.7 ..
500 370 Selection Tst 387 +5 25.3 6.3 ..
231 118 Sentrust 189 -5 19.0 9.5 ..
97 23 SA Land 43 -¼ .. .. ..
78 50 South Crofty 50 -2 6.3 12.5 ..
326 235 Southvaal 498 -4 13.1 2.6 ..
305 150 Sthn Malayan 248 .. 18.2 7.3 ..
160 87 Sungei Besi 153 .. ..
184 118 Tang Cons 124 .. 11.0 8.9 ..
109 42 Tanjong Tin 96 .. 10.3 10.7 ..
260 307 Tharsis Sulph 250 .. 6.1 2.4 ..
12 9 Transvaal Cons £12 +¼ 61.4 4.9 ..
209 93 Tronoh Mines 175 -5 7.0 4.0 ..
232 117 UC Invest 223 +2 20.1 8.9 ..
294 165 Union Corp 275 +2 22.6 8.2 ..
14 8 Vaal Reefs £12 +¼ 77.0 6.0 ..
288 70 Venterspost 229 +1 71.5 31.2 ..
42 27 Wankie Colliery 36 .. 7.0 19.4 ..
313 118 Welkom 277 -2 23.1 8.3 ..
23 13 W Driefontein £18 .. 174 9.5 ..
209 113 W Rand Cons 125 .. 8.2 6.6 ..
262 110 Western Areas 210 +1 8.2 3.9 ..
8 5 Western Deep £7 -¼ 51.3 6.8 ..
19 10 Western Hldgs £18 +¼ 185 9.6 ..
164 84 Western Mining 98 +4 1.8 1.8 ..
773 380 Winkelhaak 753 .. 56.7 7.5 ..
23 10 Zambia Copper 18 +¼ .. .. ..

OIL

62 43 Ampol Pet 59 +2 .. .. ..
120 47 Attock 82 -30 6.5 7.9 18.8
186 138 Brit Borneo 140 +4 9.3 6.6 82.5
960 720 BP 744 +2 33.5 4.5 25.6
83 41 Burmah Oil 49 .. ..
66 44 Century Oils 54 +1 3.7 6.9 4.1
34 18 Charterhall 23 +1 .. .. 60.3
18 12 C F Petroles £15 +1 156 10.4 3.7
44 24 KCA Int 30 +1 2.2 8.5 ..
186 134 Lasmo 160 +6 .. .. ..
415 265 Do Ops 325 +10 .. .. ..
109 84 Do 14% Ln £102 +¼ 1400 13.7 ..
322 77 Oil Exploration 204 +10 2.9 1.4 33.3
22 8 Premier Cons 16 +1 .. .. ..
22 14 Ranger Oil £18 +1¼ .. .. ..
3 1 Reynolds Div 1 .. ..
50 35 Royal Dutch £44 +1¼ 147 3.3 7.8
632 458 Shell Trans 612 +8 23.8 4.6 5.6
184 104 Tricentrol 156 +6 1.7 1.1 23.2
265 124 Ultramar 258 +4 .. .. 11.9
156 84 Do 7% Cnv 133 +3 16.6 7.9 ..

PROPERTY

60 39 Allied Ldn 50 +2 2.5 5.6 11.3
230 127 Allnatt Ldn 212 +2 5.9 2.8 28.6
242 114 Apex Props 228 .. 5.3 2.4 38.4
18 11 Aquis Secs 17 .. 1.0 5.8 20.3
95 51 Beaumont Prop 84 .. 5.8 6.9 20.8
64 22 Bellway Hldgs 62 .. 4.0 6.5 ..
127 89 Berkeley Hmbro 103 +3 4.9 3.8 ..
186 130 Bilton Percy 166 .. 9.4 5.6 20.8
182 118 Do Accum 160 .. 0.2 0.2 ..
234 116 Bradford Prop 228 +2 9.9 4.3 9.7
47 22 British Land 35 +¼ .. .. ..
116 56 Brixton Estate 100 +1 2.9b 2.9 31.6
53 18 Cap & Counties 53 +1 1.5b 2.9 ..
230 141 Chesterfield 263 .. 5.3 1.8 44.3
14 6 Chown Secs 12 +1 .. .. ..
270 145 Churchbury Est 250 .. 6.6 2.6 33.3
64 37 City Offices 57 +¼ 2.6 4.5 21.9
172 114 Corn Exchange 158 .. 3.0 1.9 23.6
37 17 Country & New T 24 .. 1.0 4.0 ..
91 38 County & Dist 80 +1 1.2 1.5 28.6
31 32 Daejan Hldgs 31 +¼ 4.5 5.8 ..
31 34 Dom Prop 40 +2 3.5 8.7 14.9
29 11 Estates & Gen 16 .. 1.1 6.7 16.7
90 35 Estates Prop 80 +1 1.7 1.9 38.4
180 32 Evans of Leeds 98 +1 2.0 2.3 30.5
280 280 Gt Portland 306 +1 6.0 1.9 56.1
87 52 Guildhall 81 .. 3.8n 5.1 17.3
395 319 Hammerson 'A' 370 .. 7.7 1.9 97.1
260 182 Haslemere Ests 257 +4 4.6 1.9 38.1
231 142 Land Secs 217 +1 7.3 2.4 63.8
58 32 Law Land 45 +¼ 1.5b 3.3 79.8
95 49 Ldn & Prov Sh 85 +1 1.1 1.3 44.3
74 40 Ldn Shop 63 .. 4.6 7.2 47.6
132 69 Lynton Hldgs 129 +3 3.6 3.0 30.8
134 45 MEPC 124 +2 2.6 2.1 38.8
185 69 McKay Secs 185 .. 2.3 1.2 31.8
22 8 Marler Estates 21 .. ..
38 15 Midhurst Whites 35 .. ..
122 46 Mucklow A & J. 105 +1 3.4 3.2 34.1
165 105 Municipal 165 .. 7.0 4.3 9.5
82 28 Peachey Prop 75 +¼ 1.5 2.0 ..
315 180 Prop & Rever 302 +4 7.1 2.3 43.1
315 175 Do A 303 +4 7.1 2.3 43.1
347 216 Prop Hldgs 322 .. 9.9 3.1 46.1
156 44 Prop Sec 132 +1 3.1 2.4 ..
6 2 Raglan Prop 4 +¼ .. .. ..
87 31 Regional 86 .. 1.5b 1.8 ..
77 30 Do A 60 +2 1.5b 2.3 ..
115 29 Rush & Tompkins 96 +3 3.9 4.1 16.1
216 59 Scot Met Props 109 +2 2.9 2.7 44.7
129 77 Slough Ests 116 +1 3.4 3.0 37.5
288 166 Stock Conv 258 .. 3.6n 1.3 33.0
228 90 Sunley B. 200 +2 6.0 3.0 ..
17 5 Town & City 14 .. 0.0n 0.1 ..
97 41 Trafford Park 85 .. 5.5 6.5 16.8
34 10 UK Props 22 +2 .. .. 17.6
20 7 Webb J. 15 .. 0.7 4.9 14.3
19 10 W'minster & C'ty 15 .. ..

RUBBER

94 84 Anglo-Indonesia 93 .. 3.9 4.1 ..
38 16 Bradwall FMS 37 .. 1.9 5.1 ..
197 82 Castlefield 169 .. 5.0 3.0 ..
58 25 Chersonese 53 .. 2.0 5.7 ..
112 74 Cons Plant 112 +4 12.0 10.7 ..
56 13 Doranakande 52 .. 2.2n 4.3 ..
57 27 Gadek Malaysia 47 .. 1.0 2.0 ..
12 5 Grand Central 10 +¼ 0.8 7.9 ..
259 155 Guthrie Corp 230 +2 18.2 7.9 ..
79 45 Harrisons Malay 70 +1¼ 4.5b 6.5 ..
78 36 Highlds & Low 73 +3 4.7 6.0 ..
145 87 Hongkong 143 .. 8.4 5.8 ..
210 125 Killinghall 210 .. 17.6 8.3 ..
39 22 Kulim Malaysia 38 +2 2.1 5.4 ..
128 44 Ldn Sumatra 119 +1 6.1 5.1 ..
59 22 Majedie 59 +1 1.0 1.8 ..
33 16 Malayalam 31 .. 1.7 5.6 ..
34 12 Muar River 33 -¼ 0.7 2.0 ..
69 34 Plant Hldgs 66 +3 8.3 5.0 ..
28 10 Sungei Krian £25 -¼ 114 4.5 ..

TEA

390 147 Assam Frontier 280 -4 24.6 8.8 ..
116 52 Assam Inv 105 +1 10.6 10.1 ..
240 95 Camellia Inv 194 -1 2.8 1.4 ..
156 23 Deundi 150 h .. 4.9 3.3 ..
250 133 Jokai 250 .. 18.5n 7.4 ..
245 120 McLeod Russel 196 .. 15.2 7.7 ..
410 124 Moran 408 .. 5.4 1.3 ..
200 15 Surmah Valley 180 .. 10.0 10.0 ..
203 102 Warren Plant 192 +4 20.0 10.4 ..

MISCELLANEOUS

10 7 Algoma Cen Rly £10 +¼ 26.0 2.5 16.5
71 46 Calcutta Elec 70 .. 13.0 18.6 ..
53 42 E Surr Wtr 4.9% £50 .. 490 9.7 ..
39 31 Essex Wtr 3.5% 36 .. 350 14.6 ..
64 47 Gt Nthn Tele £59 +1 192 3.3 13.2
450 310 Imp Cont Gas 318 .. 14.3 4.5 13.0
38 33 Mid Kent Wtr £35 .. 500 13.2 ..
82 46 Milford Docks 72 .. 4.1 5.7 7.3
273 140 Nigerian Elec 255 +2 20.0 7.8 ..
39 31 Sunderland Wtr £30 .. 330 14.8 ..

a Ex dividend. x Ex all. b Forecast dividend. c Corrected price. e Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p Ex capital distribution. r Ex rights. s Ex scrip or share split. t Tax free. y Price adjusted for late dealings. .. No significant data.

THE TIMES SHARE INDICES

The Times Share Indices for 13.03.78 (base date June 2, 1964 original base date June 2, 1959):—

	Index No. Latest	Div. Yield %	Earnings Yield %	Index No. Previous
The Times Industrial Share Index	195.97	6.75	12.66	194.86
Largest Coys.	199.36	6.82	12.04	198.25
Smaller Coys.	184.88	7.30	14.69	183.78
Capital Goods	226.12	6.96	14.42	225.25
Consumer Goods	209.22	7.16	12.86	207.90
Store Shares	172.67	6.26	8.08	174.61
Largest financial shares	219.24	5.83	—	217.74
Largest financial and industrial shares	203.16	6.39	—	201.99
Commodity shares	226.05	6.82	13.80	216.64
Gold Mining shares	301.59	8.37	16.59	228.19
Industrial debenture stocks	64.76	6.28*	—	64.91
Industrial preference stocks	60.90	11.51*	—	61.63
3½% War Loan	36	9.83*	—	36

A record of The Times Industrial Share Indices is given below:—

	High	Low
All-time	222.98 (14.09.77)	60.16 (13.12.74)
1978	208.15 (06.03.78)	184.83 (02.03.78)
1977	222.98 (14.09.77)	151.28 (13.01.77)
1976	171.65 (05.05.76)	116.83 (27.10.76)
1975	158.92 (19.11.75)	61.42 (06.01.75)
1974	136.18 (28.02.74)	60.16 (13.12.74)
1973	180.33 (12.01.73)	120.90 (14.12.73)

* Flat interest yield.

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THE TIMES
BUSINESS NEWS

LAING
MANAGEMENT
IN
CONSTRUCTION

isappointment in Europe
d US over limited
ope of dollar safeguards

id Blake

dollar ended the day down everywhere in as foreign exchange reacted negatively to easures agreed by the States and Germany.

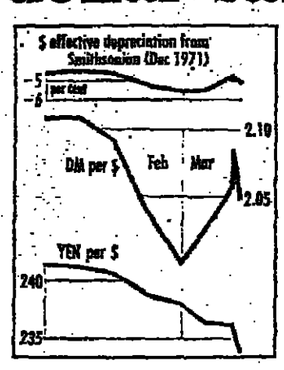
re than lost the ground it had gained against currencies during the when expectations, un- d by factual knowledge details of the scheme, d a short-lived burst of ice.

ng throughout the day vy and at times hectic. e currency to move in e direction throughout was the French franc, had a spectacular rise all currencies.

each new estimate of strengths in the first f the election seeming e the chance of a left- ory, the currency ad- closing at about 2.01 ound compared to 9.27 y's close.

currencies, including d, took part in a switch- inst the dollar, though s movement of the rela- ions of other curren- its midday peak the ad touched DM2.0841 sterling rate fell to

Sterling's effective oon was 64.1 per cent cember. 1971, level. er, *the dollar started to* on as it became clear measures proposed the agreement were to more of the same action which has been en in recent months.



It went on falling for the rest of the afternoon.

At the close in London it was back down to DM2.0490, which was below its Friday level.

Sterling recovered much of *its ground to end at $1.9105*, which was a higher value against the dollar than was recorded on Friday. The effective exchange rate fell 0.4 per centage points on the day to end at 64.4 per cent, *however*.

Among dealers the general feeling was that the measures so far announced did not amount to very much. This feeling was reinforced by another of the presentational blunders which have dogged the Carter Administration's attempts to check the dollar slide.

A *United States Treasury* official in Washington gave an interview in which he seemed more interested in talking about the many things which the Administration would not do, such as sell foreign-currency bonds rather than talking about what would be done.

There is a prospect that the markets will test the intervention policies further, though really committed buying of dollars by central banks would obviously help restore confidence.

Frank Vogl writes: Scepticism about the Administrations currency policies was widespread in the foreign exchange markets after the announcement.

The agreement does not specifically state that the United States will intervene more actively in the event of a further decline in the dollar's value in terms of the mark.

It does not involve any measures to counter the upward trend of American inflation, nor does it outline new measures to cut energy imports, dealers said.

The authorities are seen as merely continuing the policies that have been in force for the last two months of intervening only when the spread between bid and ask prices for the dollar is extremely wide and when there is a sudden and sharp decline in the rare. Dealers said *they were disappointed that the* Administration still refused to declare boldly that it would use its reserves to counter a further decline in the dollar's value.

Leading article, page 19
Dollar problem, page 25
Official statement, page 26

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PROPERTY

ank Vogl
on, March 13

ments of the United apan and West Ger- confident that agree- ached over the week- stabilize the foreign *markets*, ensure nternational economic is year and pave the a reduction in the balance of payments

reements, announced ited States Treasury ng, involve significant *s to each other. The* s were hammered-out ; telephone conversa- ween top monetary in Bonn, Tokyo and on.

has agreed to use *its reserves, if neces-* intervene to counter conditions in foreign market dealings be- dollar and the yen. York Federal Reserve been authorized by *of Japan to intervene* the New York market Tokyo market has h day.

ars that the Japanese agreed to this action of promises made on energy and general matters, by the Wash- d Bonn Administra- se promises specific- e a pledge by Amer- nsider taking further reduce oil imports ge by the Bonn Gov- consider, once again, measures to stimulate omestic growth.

ericans and Germans t currency market in- should solely aim to *disorderly conditions* the reaching of this may be aided by in- strengthening United ldings of Deutsche-

ramifications of the lington agreement ined at length at a or the press here by easury official. The rticipants in arrang- greement were Mr olomon, United States *retary for Monetary*



Herr Hans Matthöfer, West German finance minister, and Herr Otmar Emminger, president of the German Federal Bank, giving details of the United States-German agreement.

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ghan today urged a ies of coordinated industrialized coun- ercome the world eco- is.

a six-hour meeting Helmut Schmidt, the nan Chancellor, last Callaghan was in- his host about the nts worked out over d for West Germany efend the dollar on change markets.

certain they will be ice", Mr Callaghan alists before leaving . "There is some- uld on."

said one could not single factor out of economic recession caused all the prob- hat is needed is a es of actions to be concerted manner by industrialized coun-

uld be opportunities these at the EEC overnments meeting gen in April and the eting of leaders of *principal* industrial- ies in Bonn in July.

Affairs at the Treasury, and Herr Manfred Lahnstein of the Bonn Finance Ministry.

The Treasury official who briefed the press today stated that discussions on energy legislation were now reaching a critical phase in Congress and "in a few weeks" President Carter would decide whether additional legislative or administrative actions were needed to cut oil imports.

This is the first time that the Administration has publicly admitted that it is willing to take action in this area and today's declaration will assuredly raise speculation over the possibility of new oil import taxes.

America sees this is a major concession to the West Germans, but notes that the West Germans have agreed to take additional action if it is apparent by the spring that they will not reach *their overall* 3.5 per cent real growth target this year. "The Germans will fully evaluate their situation by early May", the Treasury official said.

He pointed out that this was "a very useful statement for them to make" and it should directly encourage other West European countries to have more confidence in moving toward more stimulative economic policies of their own.

Thus, the official said, this Bonn-Washington agreement must be seen as an important "building block" for multilateral consultations in coming weeks between all industrial countries to ensure swifter international economic growth this year.

The Treasury official admitted that there had been *basic disagreement between the* Germans and the Americans, with the Germans stressing the need for direct market actions to stabilize the dollar, while the Americans had concentrated on fundamental underlying economic developments.

"Our agreement represents a convergence of views", the official said. He indicated that the United States was now prepared to do more on the currency front at the request of the Germans, while the Germans did more on general economic affairs to ensure faster growth.

Dollar rescue discussed with Britain and France

Continued from page 1

3.5 per cent real average growth in gross national product.

The communiqué said that German and United States economic policies would remain firmly orientated towards self-sustaining recovery, steady, non-inflationary growth, and stability in foreign exchange markets.

In return for their foreign currency "ammunition", the Americans appear to have abandoned their earlier critical stance of Bonn's economic policies.

Today Dr Matthöser and Dr Emminger were at pains to play down suggestions that differences had existed. Dr Matthöser said that the talks leading up to the agreement, which were conducted between Herr Manfred Lahnstein of the Bonn Finance Ministry and Mr Anthony Solomon of the United States Treasury, had been friendly. He suggested that journalistic imagination was responsible for much of the reportage about differences between the two countries.

Both countries agreed in the communiqué that it was of "paramount importance" to resist protectionist pressures throughout the world.

On the vital question of America's oil deficit, the communiqué said that Mr Blumenthal reaffirmed President Carter's determination to take strong and effective action to deal with the problem.

The energy-saving programme is in the hands of Congress, but in the communiqué Mr Blumenthal indicated that President Carter was reserving the right to decide on further action should the Congress water down his legislation too much.

Dr Matthöser disclosed that the West German and American moves were fully discussed with major trading partners such as Britain and France. He claimed that the package showed that the United States was prepared to intervene forcefully to defend the dollar.

The American-West German pact was one of the major topics discussed today by Western central bankers in Basle.

However, at the end of today's talks, bankers declined to comment and it was understood that no communiqué would be issued after the meeting at the Bank for International Settlements ends tomorrow.

BSC plans closure at Shelton in April

By Peter Hill
Industrial Correspondent

Proposals to close down iron and steelmaking at the Shelton works near Stoke on Trent were outlined yesterday by the British Steel Corporation only a few days after securing agreement for the closure of the East Moor works near Cardiff.

The Shelton closure—due next month if BSC can persuade the trade unions—has been the subject of constant speculation since the government-commissioned review of the corporation's plant closure programme three years ago.

The TUC Steel Industry Committee, which is due to meet BSC executives next week to discuss further plant closures, has consistently supported the retention of steelmaking at Shelton.

Under the terms of the reprieve for Shelton made by Lord Beswick, a former Minister of State for Industry, in his review was the possibility of an electric arc steel furnace plant being installed at Shelton to replace the existing outmoded steelmaking facilities. The electric arc furnace would lead to the saving of 800 jobs at the plant, which employs 2,000 workers.

That possibility is still not ruled out: but the decision lies with the Government which has been discussing with the BSC the shape of its forward investment programme as part of the discussions on the forthcoming White Paper on the future of the BSC.

News of the decision was given by an official from the corporation's London headquarters, who explained that the planned closure date had been brought forward because of the tremendous financial losses facing the BSC. High cost plants like Shelton, he explained, were costing the BSC £100m a year.

Rolling mill operations at Shelton would continue even if the steelmaking closure goes through and would process billets produced at the BSC's Scunthorpe works.

The corporation has acknowledged that the Shelton plant is at present making a "paper profit" as a result of inflation on stocks laid down some time ago. But the critical fact in the BSC's calculations is that it is still £30 a tonne cheaper to produce and transport billets to Shelton from Scunthorpe than to produce the billets at Shelton.

Last night Mr Bob Cant, MP for Stoke on Trent, Central, said: "This statement is out of the blue. The BSC has taken unilateral action which is a complete breach of the tripartite agreement between the Government, the corporation and the unions."

National agreement on wages deal averts two-day engineering strike

Paul Routledge
Labour Editor

A two-day engineering strike called for next week was abandoned yesterday when union leaders an demployers reached agreement on a new national wage deal.

Mr Booth, Secretary of State for Employment, now has to adjudicate on a key clause in the provisional agreement that protects a small minority of lower-paid workers but could be *in breach of cabinet wage* restraint guidelines.

Under the terms of the deal reached last night after five months of negotiating, minimum time rates for craftsmen in the engineerin gindustry will rise from £42 to £57 immediately and to £60 in August.

Labourers' rates will go up from £33.60 to £43 and then £45. *These rates are paid in only* a few of the industry's 6,000 companies, but the are "calculator" rates which govern piecework ,overtime and holidays.

The Confederation of Shipbuilding and Engineering Unions and the Engineering Employers' Federation will make joint representations to Mr Booth over the next few days in an effort to persuade him that the whole of the national agreement should be introduced immediately—even though several thousand low-paid workers would get round the 12-months rule and the 10 per cent limit.

This would arise only where workers are now getting less than the minimum rates imposed by the national agreement.

Mr Hugh Scanlon, President of the AUEW, said after yesterday's four-hour talks: "We have an agreement we want to implement and we want the Minister's views on it. We are asking him to accept these things, which we believe are permissible under the pay guidelines."

Privately, however, the employers expect the Government to disallow the unions' interpretation of the incomes policy because of the firm stand taken by ministers against engineering companies which have breached the guidelines.

If that happens, the union will make further representations to the Government, and submit claims under Schedule 11 of the 1975 Employment Protection Act in an effort to recoup ground lost by the Government's decision.

The Act provides an avenue for low-paid workers to bring their rates up to the average paid in their industry in their own area.

Apart from this almost certainly futile effort to breach the guidelines, the agreement reached last night marks a considerable step forward in the industry's labour relations.

After months of doubt about the fate of national bargaining in the industry, the two sides have got a deal covering practically all the 1,250,000 workers directly affected, which ensures a year of stability on this issue.

For most engineering workers, the new rates will be progressively introduced as their Phase Two settlement expire at plant level, leaving the employers considerable scope for domestic pay negotiations within the 10 per cent limit as the EEF originally wanted.

Go-ahead given for German metal strike

From Our Own Correspondent
Bonn, March 13

West Germany faces the biggest industrial dispute in its history after the breakdown today of mediation efforts between the country's 3.6 million metal workers and their employers.

The metal workers' union IG Metall immediately announced that it will go ahead with plans for selective strikes in several dozen firms in North Baden-North Württemberg, in south west Germany tomorrow.

More than half a million people are employed in the car and components industries in the area, the home of companies such as Daimler Benz, which makes Mercedes cars.

Herr Wolfgang Thiele, president of the metal industry employers, announced that companies would take "defensive measures", apparently meaning lockouts, which are legal in West Germany. The strike is expected to spread to North-Rhine Westphalia, where more than a million other metal workers are employed.

IG Metall, the biggest union in Europe, is pressing for an 8 per cent pay rise, while employers have offered 3 per cent in North-Rine Westphalia and 3.5 per cent in the South-west.

Newspaper and magazine publishers announced they were preparing for nationwide lockouts as mediation efforts continued in their industry also failed.

The planned lockouts were in answer to threats of indefinite strikes in printing shops in several cities.

The dispute is over wages, working conditions and job security, when new computerised printing processes are introduced.

Commission cuts price rise for batteries

By Derek Harris

A Price Commission report, *its toughest so far, recommending* a cut from 7 per cent to 2 per cent in a proposed price rise for "dry" primary batteries, set off a row last night with Ever Ready (Great Britain about a possible lack of *competitiveness*.

Ever Ready, which has about three quarters of the British market in zinc carbon "dry" batteries, said last night it was appealing to the Prime Minister and to Mr Hattersley, Secretary of State for Prices and Consumer Protection, for the original 7 per cent weighted average price rise to stand.

Otherwise the level of work at some marginally profitable factories could be at risk, the company said.

If Mr Hattersley backs the commission's recommendations, Ever Ready also faces a price freeze at the 2 per cent increase level until September.

That is when the company is expected to make decisions about investment and this could affect the criteria on which the commission has based its judgment, possibly leading to a further price increase.

Mr Charles Williams, the commission chairman, said last night: "Returns on capital have recently been higher than might, in the commission's view, have been achieved in a more competitive market environment".

Surge in retail sales resumed

By Our Economics Correspondent

Provisional figures issued by the Department of Trade for February show that the shopping boom which started in December picked up again last month, suggesting that the January drop was only a temporary setback. Retail sales in February stood at 106½ on an index in which the average for 1971 is set as the base of 100.

This figure is close to the December figure of 106.9, which was recorded during the exceptionally heavy pre-Christmas rush. Sales in January were depressed at 104.9.

All the figures in the series which refer to the volume of sales, are adjusted to remove seasonal factors, but this process is fraught with difficulties. Individual monthly figures therefore have to be examined with caution.

If the usually more reliable method of comparing the latest three months with the previous three months is used, the picture is one of rapid though erratic expansion, although the annual rate of 11.1 per cent now being recorded clearly overstates the trend.

Anecdotal evidence from stores suggests that they did well during their cut-price sales but had a tailing off towards the end of the month. The increase in the index is rather greater than would have been expected from most reports.

Latest indications suggest that business has gone fairly well in the opening days of March. Part of the increase can certainly be explained by very good performances by motor dealers, who recorded high sales in February as part of what is generally expected to be a very good year.

Retail sales table, page 24

Talking shop on goodies and baddies

Mr Ronald Grierson's brief flirtations with the "official life" have always seemed to end in agonized reappraisal followed by dramatic resignation as managing director of the Industrial Reorganization Corporation in 1967 and director general of industrial affairs at the European Community in 1974.

Last night he rounded on The Establishment and savaged everybody in sight who looked like a bureaucrat or a sympathizer with the idea of rapprochement between government and industry.

Discarding the age-old political ruse of roundly criticizing your opponent while neglecting actually to mention him by name Mr Grierson, now a director of GEC, had a go at two notable straddlers of the divide which separates government industry—Sir Fred Catherwood and Lord Ryder—and derided the efforts of the Government to stick its fingers in industry's affairs.

For good measure he also gave the National Economic Development.. Office a kick around.. the hall—in this instance the hallowed precincts of the Royal Society of Arts where he was delivering the second Cantor lecture.

The central theme of Mr Grierson's lecture was that bureaucrats should stick to bureaucrating and stop trying to be pretend-industrialists. His subsidiary, but no less important, message was that those who play with Government-industry cooperation are not simply on the road to corporatism, they have, save for the last couple of steps, already arrived there.

Sir Fred Catherwood was flayed for phrase-making about bankers and investors having "gone on strike", a "perfectly absurd notion which corresponds to no observable truth", according to Mr Grierson.

Lord Ryder's sin was to espouse the idea that "the state has a role as punter with public funds". Wrong, Mr Grierson said. Obviously the taxpayer would rather end up with a profit than a loss, but profit-making (as distinct from good husbandry) should never be a prime consideration in judging the effectiveness or success of state entrepreneurship.

But the full force of Mr Grierson's wrath was reserved for those who had, in his view, sold the pass and joined such institutionalized talking shops as the National Economic Development Council.

Adam Smith must have seen Neddy coming when he sat down to pen his famous dictum that "people of the same trade seldom meet together, even for merriment and diversion, but the conversation ends in a conspiracy against the public or in some contrivance to raise prices".

The Scottish political economist might, Mr Grierson said, have been describing any meeting of Neddy.

Whitehall stimulated to increase exports, bullied firms into incomes policies, induced mergers and enticed firms into development areas—all in the name of the national interest.

"What all such actions have in common, besides their subjective definition of the public interest, is a tendency to divide the business world into goodies and baddies.

"The goodies—generally, but not always for long, the bigger businesses—are those willing to collaborate. Others who choose to follow their own paths are ostracized."

It was the arrogance of it all that disturbed him and that was why he had got out of the IRC, he said.

Malcolm Brown

Pressure groups welcome restriction of business

Bank of America on verge of curbing loans to South African Goverment

By Michael Prest

Bank of America, the world's *biggest bank, may soon be* joining Citicorp in restricting its lending to South Africa. An announcement on Bank of America's policy is expected this week.

The indications are that the California-based bank will end loans to the South African Government and its agencies. A bank spokesman confirmed that a statement is imminent.

Citibank revealed its new policy to shareholders last weekend. It is not yet clear, however, whether the restrictions also apply to non-government concerns.

But the move was welcomed by pressure groups campaigning for an end to bank business in and with South Africa.

The Rev David Haslam, secretary of End Loans to Southern Africa, said he was "very pleased it was Citicorp which has taken the initiative because it was one of the more heavily involved American banks".

Eltsa yesterday attended a meeting at Hill Samuel, a leading London-based merchant bank, in which it continued its attempts to persuade the bank to eliminate involvement with South Africa.

The group is hoping to apply pressure on Hill Samuel through Banque Arabe et Internationale d'Investissement and First City Bancshares of Texas, which in January acquired 5.2 per cent and 3.1 per cent stakes respectively in Hill Samuel.

Eltsa feels that if the Arab Governments which are shareholders in BAII are made aware of Hill Samuel's business with South Africa they will try to get the bank's policy changed.

British clearing banks seem unlikely to follow the same course. Barclays, with much the biggest interest in South Africa, has just produced a statement illustrating how it meets the EEC Code of Conduct of companies operating in the country.

It is virtually committed to reducing its present 63.4 per cent holding in Barclays National Bank, its South African subsidiary, to 50 per cent by 1982.

Other banks emphasize that their policy is to do business wherever the commercial risks are acceptable. Political risks are just one part of the calculation.

They argue that so long as the United Kingdom Government's position is that trade with South Africa is in the national interest, they are under no obligation to withdraw.

The apparently different attitude in the United States is attributed to political considerations, apart from the successful pressure brought to bear by the American Government and campaigning organizations.

Since the United States Government has been playing a more active role in African affairs, notably in Rhodesia, it could be to the banks' advantage to seem to be siding with black Africa in its opposition to the South African Government.

Michael Prest

How the markets moved

The Times index: 195.97 +1.12
The FT index: 459.6 +0.6

Rises

Bracken Mines	11p to 90p	Johnson-Richard	29p to 116p
De Beers Ind	10p to 500p	Ldn Prov Post	11p to 201p
E Driefontein	19p to 698p	Oil Exploration	10p to 204p
Finlay, J.	13p to 278p	Peko Wallsend	15p to 465p
Fortnm & Mason	10p to 620p	Pilkington Bros	10p to 455p
Gen Mtr BDR	10p to 215p	Robeco fl.5	18p to 550p
Harrison Cros	13p to 363p	Sime Darby	10p to 117p
Hong K & Shang	12p to 277p	Thyssen-Huette	20p to 890p

Falls

Allen, H. & Ross	10p to 470p	Geevor Tin	10p to 483p
Ayer Hitam	15p to 270p	Gopeng Cons	13p to 235p
Bishops Stores	10p to 155p	Milbury	5p to 70p
Blagden & N.	8p to 206p	RHP	4p to 53p
Brit Home Strs	4p to 186p	Taylor Woodrow	5p to 360p
Costain, R.	4p to 254p	Tiger Oats	10p to 495p

Equities were quiet.

Gilt edged securities marked time.

Dollar premium 95.25 per cent (effective rate 42.68 per cent).

Sterling gained 80pts to $1.9105. The effective exchange rate index was at 64.4

Gold gained $1.75 an ounce to $187.875.

SDR-$ was 1.21624 on Monday, while SDR-£ was 0.655152.

Commodities: Reuter's index was at 1385.8 (previous 1386.4).

Reports, pages 28 and 29

THE POUND

	Bank buys	Bank sells
Australia $	1.73	1.67
Austria Sch	30.00	28.00
Belgium Fr	64.00	60.50
Canada $	2.18	2.11
Denmark Kr	11.20	10.70
Finland Mkk	8.30	7.95
France Fr	9.40	9.00
Germany Dm	4.10	3.88
Greece Dr	70.50	66.50
Hongkong $	9.15	8.70
Italy Lr	1680.00	1595.00
Japan Yn	469.00	444.00
Netherlands Gld	4.37	4.14
Norway Kr	10.63	10.18
Portugal Esc	79.00	74.00
S. Africa Rd	2.00	1.84
Spain Pes	156.00	149.00
Sweden Kr	9.16	8.76
Switzerland Fr	3.92	3.70
US $	1.94	1.88
Yugoslavia Dnr	37.25	35.25

Rates for small denomination bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

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THE MERCHANTS TRUST, LTD.

Managers—KLEINWORT BENSON

PRELIMINARY ANNOUNCEMENT OF RESULTS FOR THE YEAR ENDED 31st JANUARY 1978

- The total dividend for the year is 2.6p—an increase of 14.3% on last year.
- Net Asset Value per unit at the Year End was 84p—an increase of 9.1% on last year.

	1978	1977
REVENUE AVAILABLE FOR ORDINARY STOCK (Net)	£1,335,000	£1,145,000
EARNED FOR ORDINARY STOCK (Net)	2.65p	2.31p
DIVIDEND (Net)	2.60p	2.275p
ASSETS—		
Value of invested funds	£48,767,000	£42,997,000
Attributable to Ordinary Stock	£42,358,000	£38,286,000
NET ASSET VALUE PER UNIT OF 25p	*84p	77p

**The number of Ordinary Stock Units in issue increased by 740,602 to 50,401,304 as a result of the conversion of Loan Stock.*

The full Report and Accounts will be posted to Stockholders on or about 14th April, 1978.

Annual General Meeting—20, Fenchurch Street, London, E.C.3, Monday 8th May, 1978, at 11.45 a.m.

Gatt sees modest rise in world trade

From Alan McGregor
Geneva, March 13

Only a modest increase in world trade can be expected for the first half of this year, the General Agreement on Tariffs and Trade said today in its preliminary annual report.

It gave two reasons. The deceleration of trade growth in the second half of last year could be reversed only gradually, and trade expansion had been inhibited by new measures of protection in recent months which had also created uncertainty as to conditions of future market access.

The report gives the value of 1977 world trade as about $1,150,000m (about £2,60,560m) a 13 per cent rise in value—as was roughly the case the previous year.

But growth in volume was sharply down, the 1977 increase being close to 4 per cent, compared with 11 per cent in 1976.

Industrial countries' rate of increase of gross national product—in real terms—declined from nearly 5¼ per cent in 1976 to 3½ per cent last year.

The rate of increase in industrial production was 4½ per cent, against 9 per cent in 1976.

The expansion in industrial countries' volume of exports was at the same rate as imports (4 to 5 per cent), or about half the 1976 figure.

In trade with Western countries, China's exports increased in value by about 6 per cent and imports by 3 per cent. In value terms, exports from the eastern trading area—the Soviet block, plus China, North Korea and Vietnam—are estimated to have risen by about 15 per cent.

In explaining the nine-point increase in dollar unit value of world trade over volume, Gatt said that while inflation in the domestic prices of export products was at about the same pace in each of the past two years, or perhaps just slightly higher last year, the depreciation of the dollar last year accentuated the effect of inflation.

By contrast, the inflationary effect of higher export prices in 1976 was largely offset by an appreciation of the dollar against special drawing rights of the International Monetary Fund.

Gatt was not altogether pessimistic about prospects, citing "scattered signs" that investor and consumer confidence had improved in several European nations, including West Germany.

Moreover ,it noted that the American economic growth was expected this year to fall only a little short of last year.

All this, taken together with the problems of assessing the impact of recent exchange rate changes, made it prudent to assume only a modest increase in world trade in the first half of 1978, Gatt said.

Car industry split over HP changes in Budget

By Clifford Webb

Motor manufacturers have split with their dealers over the Chancellor's approach to next month's Budget.

The makers, who are already forecasting a sharp increase in sales this year, want a neutral Budget on cars. But the dealers are urging Mr Healey to relax hire purchase restrictions on second-hand cars.

Without some relaxation of the present 33⅓ per cent minimum deposit and two-year repayment period, the dealers believe that a "log jam" of unsold second-hand cars will in turn depress new car sales.

There is already concern in the trade about mounting stocks of used cars.

A spokesman for the Motor Agents' Association, which represents 85 per cent of the retail motor trade, said yesterday: "The trade is having to pay very high prices for good second-hand cars taken in part-exchange against new ones.

"That is tying up a lot of capital which could be used for more productive purposes. By making it easier for motorists to buy these used cars, the Chancellor would be benefiting everyone."

He pointed out that with an average return on capital of 10.4 per cent, and a profit margin of only 2.3 per cent, the retail motor trade was in urgent need of help to ease its cash flow problems.

It is understood that the MAA is pressing Mr Healey for a 25 per cent deposit, and a three-year repayment period.

Against this, the Society of Motor Manufacturers and Traders—the industry body—wants Mr Healey to leave cars alone but to reduce personal taxation. In this way, it hopes to restore incentive on the shop floor,and increase productivity in the car plants.

It is already forecasting a near 1.5 million new car market this year—an increase of 200,000 over last year—and wants to ensure that more imports are not sucked in by the continuing inability of British groups to meet demand.

Foreign lorry sales at record UK level

Commercial vehicle sales in the United Kingdom last month were up 3.9 per cent on a year earlier to 19,466 but all of the gain came from imports, which took a record 22.1 per cent of the market.

The figures, released yesterday by the Society of Motor Manufacturers and Traders, show that the import share of the February market was up from 14.7 per cent on the same month of 1977.

Last month, sales of foreign trucks went up to 4,301 from 2,751 a year earlier, while sales of British-assembled vehicles fell to 15,165 from 15,981.

Reed spending £5m on cases factory

Reed Corrugated Cases, part of the Reed Group, is to spend £5,350,000 in the next 18 months on modernization and reequipment of its Edinburgh factory.

The plant employs 400 and is one of the main suppliers of corrugated cases to the Scotch whisky industry. The investment is part of the subsidiary's £25m four-year capital programme.

Aluminium stocks up

World aluminium stocks increased to 4.4 million tonnes in January compared with 4.1 million tonnes a year earlier, the International Primary Aluminium Institute in London reports. Stocks of primary metal in January stood at 2.6 million tonnes against 2.5 million tonnes the previous month and 2.4 million tonnes a year earlier.

Bonn index falls

The West German import price index fell 0.7 per cent in January to 148.00 from 149.1 in December, and was down 4.5 per cent from the like year-earlier month, the Federal Statistics Office said. The index stood at 154.9 in January 1977.

In brief

£1.5m hotel contract

Wiltshier International Interior Contractors, of Canterbury, has won a £1.5m contract to provide decoration, furnishing and fittings for the 200-bedroom Dhahran International Airport Hotel, Saudi Arabia.

£1.5m deal for EMI

EMI Sound and Vision Equipment, a division of EMI Industrial Electronics, has won contracts from Nigeria worth almost £1.5m for an outside broadcast vehicle for Nigerian TV and 12 radio outside broadcast vans for the country's broadcasting corporation.

RETAIL SALES

The following are the seasonally adjusted figures for the volume of retail sales and value of new instalment credit released by the Department of Industry:

	Sales by volume 1971=100	Percentage change latest 3 months on previous 3 months at annual rate	Sales by value 1971=100
1977			
Jan	104.5	−3.0	215.7
Feb	104.0	0.2	217.4
March	101.7	−5.6	216.2
April	102.3	−8.6	220.1
May	103.2	−8.2	222.7
June	102.1	−3.4	223.4
July	104.8	2.8	231.9
Aug	104.7	5.9	236.7
Sept	103.5	7.2	235.7
Oct	102.7	1.0	235.3
Nov	103.1	−3.0	237.3
Dec	106.9	−0.4	246.3
1978			
Jan	104.9	4.3	—
Feb p	106½	11.1	—

p provisional

Birds Eye plant fate to be settled on Monday

By R. W. Shakespeare
Northern Industrial Correspondent

Although workers at the Birds Eye food processing factory at Kirkby, Liverpool, have agreed terms for ending a 14-week-old strike, the decision may have come too late to prevent permanent closure of the plant and the loss of some 1,200 jobs.

Dismissal notices to the workers are still being sent out and it will not be until next Monday that the Birds Eye main board meets to decide whether oor not to reopen the Merseyside plant and go ahead with further investment there that is thought necessary to make it profitable.

At a meeting during the weekend, the 100 engineering maintenance workers whose strike over a pay claim led to a complete shutdown when other shop floor operatives refused to cross their picket lines, decided to accept company proposals which they had earlier rejected.

However, a spokesman at Birds Eye headquarters said yesterday "The thing is now not as simple as that. As far as the company is concerned, the dismissal notices are still operative, and a decision about the future of the Kirkby factory must now wait for the main board meeting.

"Part of the trouble is that during the dispute some development operations at Kirkby have ben stopped—also because workers concerned would not cross the engineers' picket lines—and that the means that there will, in any event, be 450 fewer jobs available if the factory is reopened."

Between now, and Monday's board meeting senior management will be holding talks with national officials of three main unions—the Amalgamated Union of Engineering Workers, the ftransport workers, and the electricians.

The Birds Eye factory on Merseyside is devoted largely to the production of meat pies and it is the company's sole plant for their manufacture in the country.

Meanwhile, English Electric's proposed closure of its domestic appliance factory on the East Lancashire road at Liverpool, is the subject of continuing top level discussions between management and unions. The shut down would mean the loss of 530 jobs in the plant, making electric cookers, and another 140, most mostly maintenance men, from the nearby Estates and Services Division.

Hongkong imports upset watchmakers

By Derek Harris

Wrist watch exports to Britain from Hongkong rose more than 112 per cent by value last year compared with 1976, according to the Hongkong Trade Development Council yesterday. This means Hongkong now has around 15 per cent of the United Kingdom market about which there has been growing anxiety because of the inroads of foreign imports.

The British Watch and Clock Manufacturers Association has alread yanounced it will make a survey of watch imports to see whether any are being dumped at uneconomic prices. There has been particular concern about Russian-made watches but there has also been some anxiety about imports from Taiwan, Hongkong and Japan.

The United Kingdom is now the next best market to the United States for watches from Hongkong. Last year complete-watch exports to Britain were worth £13m. But watch cases and other parts accounted for an adiitional £1.48m worth, a rise of 8.1 per cent on 1976.

Export of complete clocks to the United Kingdom rose 41 per cent to £1.2m worth. Overall Hongkong's exports in the sector to the United Kingdom were up 89 per cent at £16m. Hongkong's world sales rose 40 per cent by value overall.

LETTERS TO THE EDITOR

Leyland's 'uneconomical' dealer and the get tough policy

From Mr A. LeFort

Sir, One important aspect causing the influx of foreign cars into this country has never been nationally aired.

Starting from the early 70s British Leyland axed many of its smaller dealers because they were "uneconomical". This has meant that many of these "uneconomical" dealers have turned to selling non-British cars. I do not have the exact statistics to hand, but judging by our local area four out of seven British Leyland dealers have been disenfranchised over the past five years, and this I believe to be about the national average.

Now these dealers whom British Leyland found undesirable and uneconomical are both desirable and profitable to foreign manufacturers and the dealers themselves.

No wonder the British motor manufacturers' percentage of the home market has slumped.

Yours sincerely,
A. LeFORT,
Woods Garage (Bromley) Ltd,
86 High Street,
Bromley, Kent.

From Mr A. H. M. Thavenot

Sir, In your issue dated March 2, you state "British Leyland is getting tough with distributors and dealers who blame poor factory quality for shortcomings in their own service and repair workshops". No one would suggest that dealers are lily white or totally competent but the management at British Leyland should remove the many beams from its own eyes before complaining about the motes in dealers' eyes.

Take my own car: Was it the dealer's fault that an MGB GT orderer on November 1, 1976, was not delivered until the end o fFebruary 1977? Or was it the dealer's fault that the car when delivered had a defective and useless driver's seatbelt which it took British Leyland two months to replace? Was it the dealer's fault that when delivered this vehicle, which cost me over £3,500 had cracks in the paint work, which the British Leyland troubleshooter (who has to be sent down from headquarters to look at customers' complaints) admitted were due to design faults? Was the rust which appeared on the "stainless steel" window frames (and elsewhere) within a few months of delivery ,the dealer's fault? Can British Leyland blame the dealer for the fact that w comes up through inadequa plugged holes in the boot, r the carpet and any clothing there? Or because the d trip light does not come when the doors are opened because the carburettors do stay tunde fod more than a hundred miles?

One could go on but th enough to show that the ge publi chas good reason to trust the manufacturers an resent the pouring of taxpa money into an organiza where the workforce from to bottom appears to be i ferent to the just requirem of the consumed and the pe who pays his wages.

From 1934 to 1972 I bo British cars; with one excep they were from the M stable, but with ever increa dissatisfaction until final tried a foreign car Two Fi cars persuaded me foreign were better but patri caused me to try a British once again— to my regret.

Yours faithfully,
A. H. M. THAVENOT,
Glebe House,
Wareham,
Dorset.

Unfair dismissal and use of conciliatio —the legislators' own provision

From Ms Linda Dickens

Sir, I was interested to read the article by Mr Capstick (March 1) on finding ways to reduce the number of industrial tribunal hearings in such cases as alleged unfair dismissal. But I was surprised that he neglected to mention the legislators' own provision designed to do just this, namely the availability of conciliation.

As the table which Mr Capstick reproduced from the *Department of Employment Gazette* shows, far more cases were disposed of through conciliation (18,030) in 1976 than by tribunal hearings (13,803). It is difficult to see how the "payment in" system which he suggests would achieve any better results.

The Advisory, Conciliation and Arbitration Service offers to conciliate in all alleged unfair dismissal cases in an attempt to reach a settlement without going to a tribunal. In this way employers who wish to do so may already offer a sum of money to the applicant in consideration of his dropping the claim. Over ten thousand cases (just under a third of all cases) were settled in this way in 1976.

However, some employers refuse to make settlement offers at conciliation since this may imply an acceptance that the dismissal was unfair or might give other employees the impression that the company is a "soft touch". These employers probably would not choose to make a payment in either. Arguably, where settlement sums were offered, the payment in system might increase the acceptance rates by applicants who would have the threat of costs hanging over them. The tribunals already have the power to award costs where a case is considered frivolous or vexatious, but this power is rarely used.

None the less, there exist at present other pressures which may encourage applicants to accept pre-tribunal offers where these are made. Mr Capstick himself mentioned the publicity of the hearing and the problems this may cause. Research being conducted by this unit is highlighting others, including the fear some applicants have of appearing before official bodies no matter how informal they are declared to be. Conversely, an applicant who is determined to have his heard, perhaps becaus wants the chance to clea name publicly, will pro not accept the paid in sum more than he now accep offer made at conciliation.

Where an applicant is supported by his union a point of principle is at the union would no doubt to meet any costs which be incurred.

Various criticisms have levelled at the industrial bunal system, but before gesting any fundam changes it is important to cover in detail how the sy is operating and what its experiences and views of th using it. We are curr undertaking such an inve tion at this Unit. This will hope, provide the data f thorough evaluation of the tem and a sounder basis suggestions designed to im it.

Yours faithfully,
LINDA DICKENS,
Social Science Research Co Industrial Relations Res Unit,
University of Warwick,
Coventry CV4 7AL.
March 2.

Rolls-Royce Motors keeps moving forward and invests for the future

"The Company is investing for growth and the prospects are exciting. Demand for major product lines is good and we have entered 1978 with a strong momentum".

* During 1977 turnover increased by 16.6% to £121.9m while pre-tax profit rose by 27.4% to £11.0m.
* Final dividend of 2.4572p per share – the maximum permissible under the present law.
* Export sales of all products are vital to the future prosperity of the Company. In 1977 overseas sales increased in sterling terms to £60m.
* Expansion programmes initiated in the last three years are starting to bring in the new capacity which will enable the Company to meet market demand at a much higher level.
* The reception accorded to the Silver Shadow II and the Silver Wraith II has exceeded expectations.
* Good progress continues to be made with the development of the new 'V' range of automotive and industrial diesel engines.

Preliminary Announcement

The consolidated trading results of Rolls-Royce Motors Holdings Limited and its subsidiary companies for the year ended 31st December 1977 are shown below:

	1977 £000	1977 £000	1976 £000	1976 £000
Turnover		121,940		104,510
Trading profit		11,481		9,112
Loan stock interest		478		478
Profit before taxation		11,003		8,634
Taxation – United Kingdom	4,007		2,986	
Foreign	1,620	5,627	1,298	4,284
Profit after taxation		5,376		4,350
Translation gains/losses on consolidating foreign subsidiaries		(509)		497
Extraordinary items		1,226		—
		6,093		4,847
Minority interest		21		11
		6,072		4,836
Dividends				
Interim paid – 1.84p per share (1976 1.65p)	967		852	
Final (recommended) 2.4572p per share (1976 2.2p)	1,269	2,236	1,135	1,987
Retained profit		3,836		2,849
Earnings per share				
basic		10.37p		8.79p
fully diluted		9.70p		—

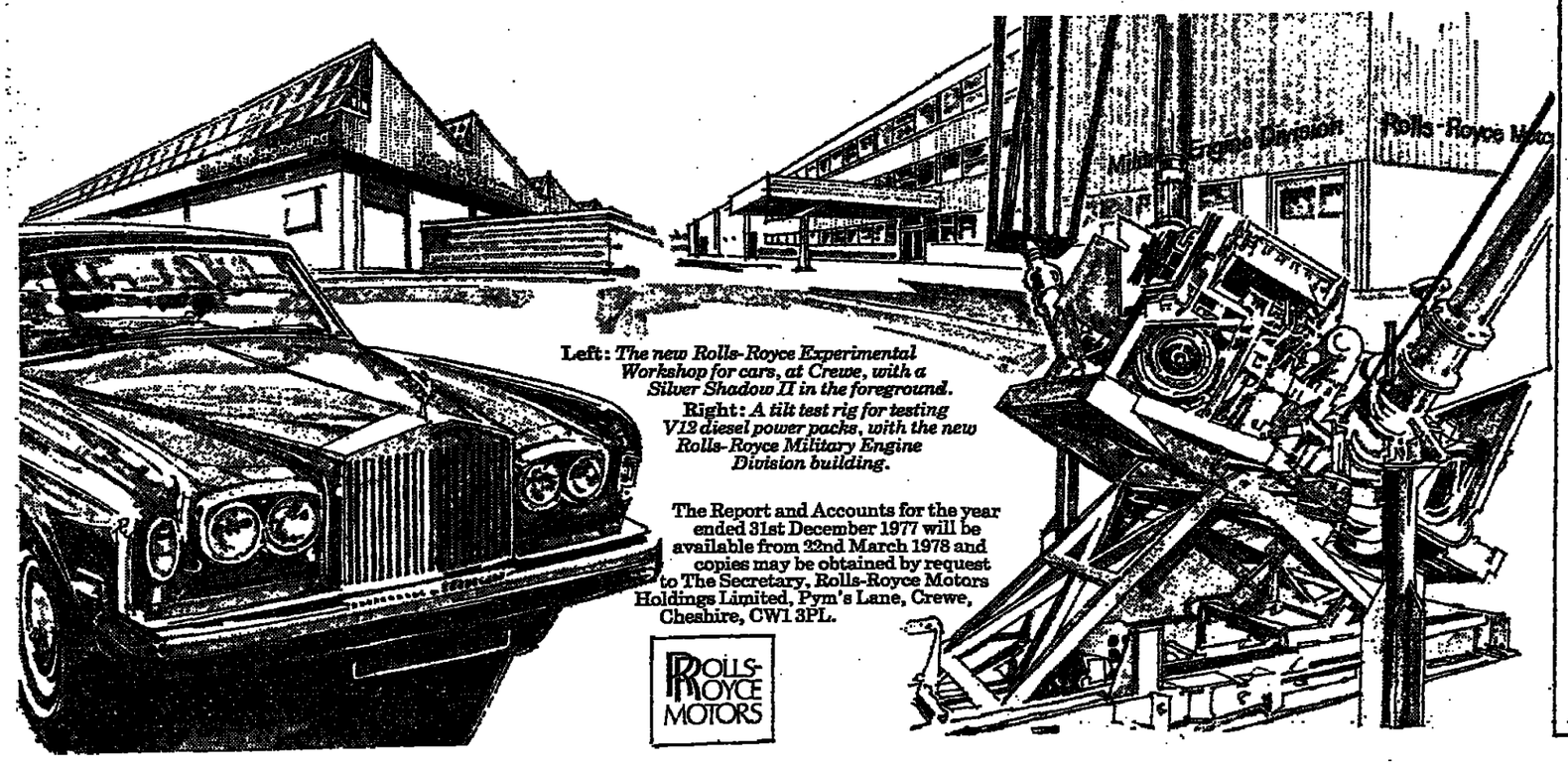
Direct exports from the UK of all products amounted to £45,230,000 (1976 £39,621,000) but Group turnover in countries outside the United Kingdom rose from £50,962,000 to £59,987,000.

Contrary to previous practice the directors have decided, in accordance with the ED21 recommendation, to remove the exchange gains and losses on the translation of net current assets of foreign subsidiaries into sterling from trading profit and to show them instead as a special item. Comparative figures for 1976 have also been adjusted.

Subject to approval by the Company at the Annual General Meeting a final dividend of 2.4572 pence per share will be paid on 9th May 1978 to the holders of the existing ordinary shares recorded in the register at the close of business on 11th April 1978.

Earnings per share have beenf calculated on profit after taxation less minority interest.

13th March 1978



Left: *The new Rolls-Royce Experimental Workshop for cars, at Crewe, with a Silver Shadow II in the foreground.*
Right: *A tilt test rig for testing V12 diesel power packs, with the new Rolls-Royce Military Engine Division building.*

The Report and Accounts for the year ended 31st December 1977 will be available from 22nd March 1978 and copies may be obtained by request to The Secretary, Rolls-Royce Motors Holdings Limited, Pym's Lane, Crewe, Cheshire, CW1 3PL.

ROLLS-ROYCE MOTORS

HE EDITOR

...omical policy

...l use of con... ...n provision

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...ry Announcem...

BY THE FINANCIAL EDITOR

Sterling in the sidelines

...failed to live up to expectations in ...ign exchange markets yesterday, the ...upport package being greeted with ...rable scepticism. So, after moving ...rongly in front of the announcement ...package, the dollar finished the day ...te of relapse. The next step presum... ...ll see the markets moving to test ...orities' resolve.

...while, sterling remains very much on ...elines in all this, if anything con... ...to weaken slowly in terms of its ...weighted depreciation. Where ...would be left were more funda... ...action to be taken with either the ...n or German economies seems to ...nore than a hypothetical issue for ...nent. The more pertinent question ...bly that of our own trading per...e.

...ts are expecting a very consider... ...nround from the January deficit ...e February balance of payments ...re announced this afternoon. Nerves ...dly shaken by the January outcome ...one thing market confidence badly ...ow is evidence that the disappoint... ...mber and January figures were not ...he start of a sharply deteriorating ...ade figures will, of course, be only ...batch of economic indicators com... ...this week—tomorrow bringing the ...average earnings. Thursday the ...money supply figures and Friday ...il Price Index.

...this series of figures show will be ...importance in determining the ...ent Broker's *ability to pump out* ...p" stock. Both "taps" remained ...ve yesterday and time is running ...queeze many more sales into the ...anking month. This ends tomorrow, ...incidentally, of the redemption of ... of the £1,500m Treasury 9 per ... issue.

...oyce Motors

...inancing ...reach

...when a great many things went ...lls-Royce Motors has nevertheless ...to increase profits by 27 per cent ... The group suffered manufactur... ...ems when launching its revamped ...adow, and was hurt by internal ...onent industry disputes for much ...ar. The stock market expected ...fits ...ction of ED21 on revaluing over... ...s has helped boost the comparison



Plastow, managing director of Rolls-...rs.

...£1m, but the real surprise has ...e car division. Here, despite a ... fall in production to a year's ...872, profits have gained 39 per ...8.5m. The group's decision to ...he rise in sterling with an ...aggressive pricing policy over... ...ad the effect of lifting trading ...full 2 points to 11.6 per cent.

...s, disappointment over the failure ... Fodens, has at least been miti... ...trading profits jump of 85 per ...2.4m with returns from recent ...ntracts yet to come through. So ...eal upset has been in "other ... where depressed demand for ...components led to a profits drop ... to £1.8m, and where signs of ...are still some years away. ...oital spending—£9m last year—

Barclays Bank

Relaxed about its balance sheet

The clearing bank reporting season has come and gone without a rights issue from Barclays Bank, the one big clearer not to have turned to its shareholders for funds in the past three years. Its accounts spell out why it can afford to be relaxed. Balance sheet ratios, whether viewed in terms of the crude capital/deposits or the more refined free capital ratio, have all remained virtually unchanged on 1976 levels.

That is chiefly due to the dismal level *of growth in the domestic operation.* Parent bank deposits grew by less than £600m to £7,993m, while those of Barclays *Bank International, by contrast,* were up by nearly £1,500m to £10,355m in the year to the end of September. The group has, of course, recently raised both dollar and French franc denominated loan capital to underpin BBI's foreign currency business, but there may be a limit to how much further this process can go.

One of the reasons Midland Bank gave for launching its rights issue was that loan stock was beginning to assume an unduly big proportion of total capital. BBI's trust deeds do not permit loan stock to exceed 50 per cent of equity and at £170m in the last balance sheet, it is not far off half of the £379m of shareholders' funds. Since BBI *continues to be the fastest growing part of* the group the logical next step would therefore seem to be an equity injection. That need not necessarily imply a rights issue by the group, and arguably what counts is the group balance sheet rather than that of a subsidiary such as BBI. But it is a point to bear in mind, particularly if pressures build up in the domestic clearing bank, as they should do later this year.

It is a measure of how flat the underlying lending pattern presently is that utilization of the £4,000m facilities marked for industrial customers is only around 50 per cent compared with 64 per cent three years ago.

● *Profits at Hepworth Ceramic have grown from £7.9m to around £26m during the past three years, and the group now feels confident enough to open bid negotiations with H. & R. Johnson-Richards Tiles, whose performance has been nothing if not dull but which nevertheless holds a strong monopoly position in ceramic tiles.*

*There are no trading links between the two—which may prevent the Monopolies Commission intervening—but both are clearly linked by clay*wire technology.

Hepworth's move comes after Johnson-Richards has published a 41 per cent increase in interim profits with estimates for the full year at £5.5m and market talk of £7.5m next year. Its shares at 116p up 29p yesterday, are therefore on a prospective fully-taxed p/e ratio of 9.7 reducing to perhaps seven. Moreover, there is plenty of scope for a defensive dividend increase with the yield of 2.1 per cent on a 5.4 times covered payment.

This suggests Hepworth is not going to win cheaply since Johnson-Richards has long been a takeover speculation it is quite possible that a counter-bidder will emerge, even though London Brick, on the basis of its 9.76 per cent stake, seems unlikely.

Any bid would have to be at around 125p leaving Hepworth with a bill of £27.3m. However, Hepworth has around £20m in cash and its shares are reasonably rated on a p/e ratio of eight with the shares at 81p on the basis of a £26m profit expected next week, so that price is no deterrent at this stage.

The dollar problem governments still have to tackle

Yesterday's announcement about the dollar from Washington and Bonn is a measure of how serious the dollar problem has become in recent weeks. Despite heavy buying of the currency by the New York Federal Reserve Bank and central banks in Japan, West Germany, Switzerland and elsewhere the dollar has continued *to slide.*

The Carter Administration has finally come to realize that *this process is undermining the* international economic system and that, at the same time, it will only lead to rising domestic prices and a slowing down of the American's own economy.

Governments and central banks, however, only seem able to pray that talk of firm intervention to stabilize the markets will make the problem go away. And that is wishing for the moon.

What is happening basically is that the problem of the United States current account deficit is being magnified many times over by very large shifts of capital out of dollar assets into other currencies. Moreover, there is little evidence that heavy sales of dollars are emanating from banks taking "short" positions which could easily be reversed.

Instead, it is holders of large portfolios invested in the international money and capital markets that are deciding to try to reduce the concentration of their assets in dollars. This means, in turn, that there is a real possibility that a major structural change is taking place in the international financial system.

It is critically important to separate two distinct, if interrelated, aspects of the dollar problem. This is the problem of the United States trade deficit and the problem of international capital flows.

Unfortunately, so far virtually all attention has been focused on the first problem and little if any on the second. And, while there is no argument in international official circles that the trade deficit must be reduced, there is no agreement on how that is to be achieved.

On the one hand, the United States Administration, led by Mr Michael Blumenthal, Secretary of the Treasury, pleads with Germany, the EEC and Japan, to increase their growth *rates, while on the other hand* the rest of the world tells, the United States to take independent action and especially to curb its oil imports. Sad to say, neither side is making much progress, which is helping to make a bad situation worse.

Clear evidence

However, if the problem was simply that of absorbing new dollars being injected into the international markets by the United States payments deficit, that could be fairly easily contained. A current account deficit of $15,000m-$20,000m for the next two or three years would not exert an intolerable strain on the system. Central banks could purchase this amount of dollars and stop any significant appreciation of exchange rates against the dollar.

But, in 1977, central banks bought $35,000m and have continued to buy large amounts of dollars in 1978, while failing to prevent other exchange rates from rising. This is clear evidence that the amount of dollars seeking to find alternative investment outlets is a multiple of the United States payments deficit.

Yet this is hardly surprising. At present, holdings of dollars in the Euro-dollar market exceed $500,000m and non-resident holdings of dollars in the United States amount to several hundred thousand million dollars. A large proportion of these dollars are held either in liquid form or have short maturities and hence can theoretically be sold at short notice for other currencies.

Up to now only a small amount of these holdings of dollars have been sold, but with major effects on exchange rates. If the process were to gather momentum, the impact on exchange rates would escalate geometrically.

In such circumstances, the chances are that the present international financial system would collapse. This is the time *bomb underlying the dollar* problem.

The optimists argue that if the United States trade deficit were to improve then governments, central banks, corporations and individuals would be happy to continue holding dollars. Therefore, while accepting the multiplier effects on exchange rates of capital movements out of the dollar, this group states that the problem would disappear alongside a reduction in the United States trade deficit.

A variant of this thesis is that as the dollar falls in value, the probability increases that the next move will be in the opposite direction, which will temper selling pressures and may eventually lead to a renewed desire to purchase dollar assets.

There is a good deal of merit in this argument. By analogy, the pound was forced down in 1976 by the combined effects of the current account deficit and very heavy sales of sterling assets by the Organization of Petroleum Exporting Countries and other holders. Once the Government took decisive action to correct the payments position, money began flooding back into the United Kingdom.

The same could occur with the dollar, although there is no sign of anything dramatic taking place which would make investors believe that the Carter Administration has the position under control or will have in the near future.

However, there is a fundamental difference between the United Kingdom in 1976 and the United States in 1978. This is the role of the dollar in the international system. Over the last two decades, along with the very rapid growth of the Euro-dollar market, the dollar has become totally dominant as the world's investment vehicle.

The Euro-currency market has a gross size of about $650,000m, of which 80 per cent is represented by dollar deposits. At the end of 1976 foreign currency holdings of 76 central banks reporting to the *International Monetary Fund* amounted to just under $120,000m, of which 80 per cent were held in dollar assets.

Over the period 1970-76 the proportion of dollars in total foreign exchange holdings remained fairly stable at between 77 per cent and 84 per cent. On the other hand, holdings of sterling fell from 8.6 per cent in 1970 to 1.8 per cent in 1976 and, in contrast, holdings of Deutsche marks increased from 2.1 per cent to 6.7 per cent.

Imbalance

Therefore, if one looks at either the Euro-currency market or foreign exchange holdings of central banks, the dollar component is more than 10 times bigger than that represented by any other currency. Small wonder that small percentage changes in the currency composition of international asset portfolios away from the dollar have had such an effect on exchange rates.

The fact is that, faced with this imbalance in the overall currency mix of international assets, more and more institutions (including central banks) are rethinking the wisdom of having so many dollar eggs in their exchange baskets. Clearly, this has been prompted by concern about the United States current account, but there is also a long-term strategic *desire to diversify currency* assets almost regardless of the state of the American balance of payments.

The relative position of the United States both in terms of the world gross national product and world trade has steadily declined in the past few years. This means that countries are importing more goods from Germany, Japan and so on and, as the currencies of those countries appreciate, the cost of imports rise. As a result, the least risky strategy for a country is to try to spread its international currency reserves more in proportion to its expected import patterns.

*Except to the extent that cen*tral banks decide to supply their own currencies to the foreign *exchange markets through inter*vention policies the gross distribution of currency assets cannot change, as one institution's sale of dollars is equally matched by another's purchase. Nevertheless, while there is a foreign exchange market in existence, any individual holder can make sales, so forcing up non-dollar exchange rates, increasing the possibility of trade and capital restrictions and endangering already fragile world growth.

There is an urgent need for governments to face this problem. At the very least, given the imbalance between dollar and other assets, when the dollar is suspect there will be a disproportionate impact on exchange rates as dollars come on to the market. And it would be trusting too much to chance to *assume that international* asset holders will be content with their existing portfolios.

The solutions to the problem are immensely difficult, involving both a reduction in out*standing dollars and an increase* in the availability of non-dollar assets.

Geoffrey Bell

The author is a Director of Schroder Wagg and Senior Adviser to Schroder, New York.

Builders erect their defences against state intervention

How seriously are the Labour Party's proposals to extend public ownership in the construction industry to be taken? Very seriously, say the Conservatives, who recently began a nationwide campaign to expose the "twin threat" faced by the industry: direct nationalization of major companies and the "unfettered and undisciplined challenge" from much enlarged direct labour organizations.

Mr Michael Heseltine, Opposition spokesman on the environment, believes the argument in the Labour Party is not about ends, simply timing. He accuses his opponents of deception, of playing down their ambitions in the "honeymoon period" before a General Election and the local government elections in May. He says the nationalization threat is explicitly contained in the 1974 manifestos and was "ratified in detail" by the 1977 Labour Party conference.

So much detail, in fact, that the Conservatives were able to have a stab at costing the proposals, contained in the document *Building Britain's Future.* A "cautious" estimate of once-and-for-all and first year running costs was £1,559m, including £1,000m to set up a Building Materials Corporation and £275m for a National Construction Corporation (based, for example, on the acquisition of George Wimpey and Tarmac).

So far, the conflict over "nationalization" which is not *mentioned once in the docu*ment, has been something of a phoney war. Although the Con*servatives have decided that it* should be made an election issue—after all, *it has small* businesses and free enterprise implications—the war seems *unlikely to move into a new* phase until the publication of the next Labour manifesto.

The Labour Party continues to insist that the threat is imaginary. Recently, Mr Freeson, Minister of Housing and Construction, told builders that the party document did not represent Government or final party policy. Mr Eric Heffer, one of the architects of the proposals, has said repeatedly that nationalization is not intended and that the industry has misinterpreted the proposals,

John Huxley

seizing on the public ownership issue and ignoring the remainder of what the party believes is a constructive look at the industry's traditional problems. His opponents have quickly pointed out that at the Labour Party conference last year he said "we ought to argue for public ownership in the industry step by step".

Officially, the Government has done little to allay industry's fears. Asked in Parliament whether he supported the proposals, Mr Callaghan adroitly side-stepped the question. "Wait for the manifesto", he said, adding: "I do not think that anyone feels that the building industry is in a very happy situation or is very well organized at present. There is a case for reorganization."

Last week, Mr Shore, Secretary of State for the Environment, accused by the Conservatives of harming the *industry by refusing to make* clear the Government's intentions, merely repeated that he *had no "current proposals"* to nationalize building or construction companies.

Having scrutinized such claims and counter-claims, the industry has concluded that the proposals must be fought now, preferably with economic reason rather than political rhetoric. Two of the main employers' organizations, the National Federation of Building Trades Employers and the Federation of Civil Engineering Contractors, have formed CABIN (Campaign Against Building Industry Nationalization), chaired by Sir Maurice Laing. The Building Material Producers have decided to combat the proposals largely independently, explaining that in many respects they have little in common with the builders and contractors.

There are some who wish to alert the industry to a situation in which one or two large companies may be nationalized, and smaller companies be put out of business by strengthened local authority direct labour organizations, while those in the middle are effectively mopped up by the selective placing of public sector contracts. Equally, there are those, probably concentrated among the building materials producers, who believe that the industry should not become engaged in a largely political debate over the merits of public ownership and private enterprise, at least for the time being—that by taking on the Labour Party head on will only serve to raise its hackles.

No one doubts that the industry is vulnerable. It is only now emerging from its worst recession in living memory. The degree of public sympathy it can command is debatable. And, most important, the industry is heavily dependent upon the public sector for work (more than 50 per cent for the industry as a whole; 90 per cent in the case of the civil engineers).

Perhaps it is with these facts in mind that CABIN has been *launched. Again it is a question* of timing. Mr Callaghan said recently that nationalization was "always *on the agenda*", and the industry can be forgiven for thinking that should *the Labour Party be returned* at the next general election with an increased majority and *left-wing representation, public* ownership in the construction industry would be forced up *that agenda.*

In the present political circumstances, there is clearly lit*tle chance of a major exten*sion of public ownership in the industry. However, there is a *body of opinion which believes* that the ills of the industry, as they perceive them, can best *be tackled by introducing* state-owned "pacemakers", presumably by acquiring major *companies and extending* direct labour organizations, which would compete with the *private sector.*

But whether it is sufficiently strong to push what is a com*plicated issue, involving a com*plex and fragmented industry, up the list of Labour priori*ties, into a manifesto and sub*sequently before Parliament is doubtful.

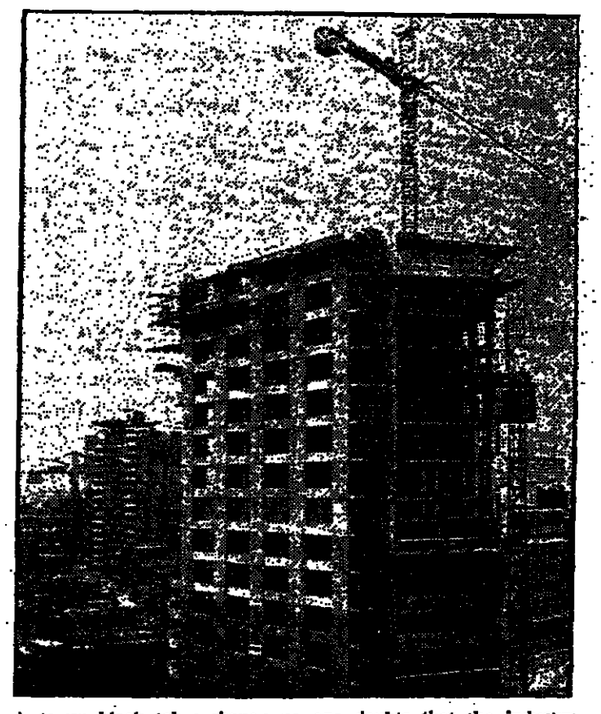
Mr Freeson is still working on proposals for direct labour organizations. It is generally *accepted that his chances of* introducing a Bill to extend their operation in the near *future are slim, although it* might be possible to influence them through non-statutory *means.*

Acquisition of contractors, however, is seen, even by the *Left, as largely a last resort,* an option to be pressed further if the industry fails to put its *own house in order.* Labour MPs will, for example, be looking closely at the employers' *response to the Construction* Industry Manpower Board's recent suggestions on how *decasualization of building* labour can be achieved.

There is concern in Labour *ranks over the operation of the* building materials sector, where some manufacturers *enjoy a monopoly or near* monopoly. Although the Conservatives may argue that *legislation exists to regulate* these areas where they are thought to act against the pub*lic interest,* Labour members are concerned at the ever-growing files of evidence that *restrictive practices are wide*spread in the supply of materials, notably ready-mixed *concrete and road surfacing* materials.

However, any action here *must await the results of the* inquiry by Mr Hattersley, Secretary of State for Prices *and Consumer Protection, into* competition policy.

The battlelines may be con... But that, say the industry's leaders, is no cause ...plancency. They seem to have decided that it is better to prepare the defences now than wait for the enemy to appear, in his true colours, on the field of battle. And little that the Labour Party can say now will persuade them otherwise.



A tower block takes shape: no one doubts that the industry is vulnerable. It is emerging from a severe recession and is also heavily dependent on the public sector for work.

Business Diary: Air-India's upheaval • Well met

...removal of J. R. D. ...he chairmanship of ...e airline which he ... years ago, is ... around the world ...ustry. He is one of ...best known and ...gures.

...w aged 73, was ...considered by the ...nment to be grow... ...for the job, but it ...ercive manner in ...cessor, Air Marshal ...as appointed which ... eyebrows in the ...caused a big upset ...India boardroom. ...from the board in ...n the cards.

...director of one of ...mpanies in Tata's ...l empire in India ...ndian government ...proached the com... ...is release without ...g anything about ...

...s in his early 60s, ... chairman of the ...ian Airlines, whose ...ave often been at ...with those of Air... ...e fact that one man ...ir both could mean ... is in the air.

...ito be disappointed ...n severance of his ...n with the airline. ...lt up into a world ...national carrier. ... senior directors of ... big airlines, he is ...nan of the Inter... Transport Associa...

... Smith, director of ...onvention Bureau, ... to roll out the ... with good reason. ...eard from Brussels ...s to the Union of International Associations London was host to more international meetings last year than any other city in the world.

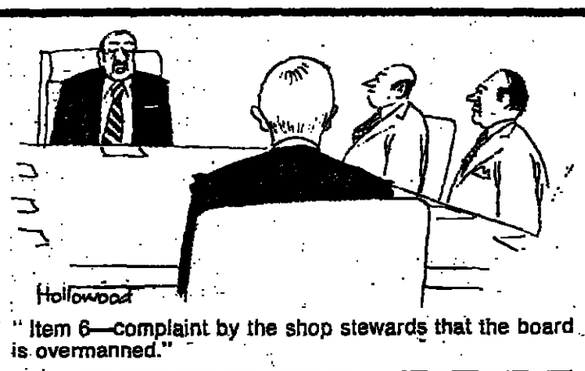
The British capital had 186 such meetings, 44 more than its old rival Paris. It is the third time this decade that London has come out tops(each time over Paris) and the margin is the highest yet. In 1976 the French pipped London by two.

Among the reasons for 1977's success are the bureau's marketing of London, the opening last year of the Wembley Conference Centre and last, but not least, a dicky pound.

Wembley is the capital's first big purpose-built centre, but it is not in the centre of town. The French have had one near the Arc de Triomphe for years.

Smith must be hoping that the good news will not prove a damper on his campaign for a big, municipally funded centre in the middle of London. After all, some councillor is bound to ask, if we can do this well as we are, why change?

■ So keen is everyone that accident victims should be able to get compensation without unnecessary complication that the whole business is becoming quite unbelievably complicated.



"Item 6—complaint by the shop stewards that the board is overmanned."

Already we have a Law Commission report, an EEC draft directive and a Council of Europe paper, differing each from the other in detail, but all recommending a product liability system. This would *mean that people involved in* accidents caused by defective products would be able to claim compensation from the manufacturers without having to prove negligence.

Now the Pearson Commission report, due out later this week but widely leaked, is to recommend that all motor accident victims should be able to claim from a government compensation fund, regardless of where the blame lies.

What will happen then if the accident is caused by a defective product, namely a car? Will the manufacturer, or party responsible for the defect, get away scot free? Or will the injured be able to claim compensation from two sources? Or will the government compensation fund be seeking damages from the manufacturers?

Wouldn't it be lovely if, amid this plethora of not easily compatible recommendations, someone in Government were going to take some firm decisions soon?

■ Image-polishing at home and abroad will be a priority of whoever succeeds Mario Barone, the twice arrested and twice released joint managing director of Banco di Roma, today's fourth largest commercial bank.

The name most widely tipped is that of Alessandro Alessandrini, an executive concerned with the successful rescue of the big property group Società Generale Immobiliare-Sogene, in which Banco di Roma has about a 14 per cent stake.

Banco di Roma, traditionally connected with the Christian Democrats, had the misfortune to be closely involved in the crash of the Italo-American *financier Michele Sindona, now* in New York fighting extradition to Italy.

Barone's double arrest and release came about through a magistrate's investigation, still proceeding, into alleged currency exports by more than 500 account holders in one of the former Sindona banks taken over by Banco di Roma.

His letter of resignation will be formally accepted at the Banco di Roma board meeting *on Monday, when a successor* should be appointed.

The hope in banking and political circles is that this will represent a first step in clearing up the mess left by the Sindona affair

Armies are said to march on their stomachs; and, indeed, some 20,000 soldiers, about a third of Belgium's professional army, marched through the streets of Brussels recently in support of their stomachs. "Our mess tins are empty, VDB" (the initials of Paul Vanden Boeynants, the Defence Minister) proclaimed the demonstrators' banners. The men were dressed in civvies and had come not only from Belgium but from bases in West Germany. Discontent over pay and conditions has been brewing for some time, the main demand being for the same treatment as the gendarmerie (also employed by the Defence Ministry) and other civil servants. Although they are not unionized to the extent of the Dutch Army, there is growing social militancy among Belgian soldiers, many of whom feel that they should be able to agitate for better terms like other employees of the state.

Someone at British Airways cannot count. Its latest advertisement aimed at the business traveller argues that "our schedule" will suit you better and has a chart comparing the number of flights it has to Europe, each marked by a plane, with the flights of some of the airliner's competition. Very impressive to look at, until you notice that British Airways has 101 planes in its box and the other airlines have 102 in theirs.

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Stock 1979/83 in connection with the acquisition of
James Warren & Company Limited

The Council of The Stock Exchange has admitted the above Stock to the Official List. Particulars relating to the Stock have been circulated in the Extel statistical service and copies of the particulars may be obtained during usual business hours on any weekday (Saturdays and public holidays excepted) for 14 days up to and including 28th March, 1978, from:—

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Le Monde
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THE TIMES
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Europa

Income distribution in nine countries

Income inequality is not as straightforward a concept as it appears at first sight. Comparing countries in terms of the extent to which the incomes of their inhabitants are unequally distributed is therefore a doubly hazardous undertaking.

The nearest approach to success in such an enterprise is contained in a 250-page report© prepared by Dr Thomas Stark, an economist at the New University of Ulster, for the British Royal Commission on the Distribution of Income and Wealth.

This describes the way in which the distribution of income is measured in eight countries and compares the results with those for the United Kingdom. Other countries studied were France, Germany, the Republic of Ireland, Sweden, Australia, Canada, Japan and the United States.

Most of the comparisons are based on sample surveys such as the INSEE Buying Intentions and Equipment Survey in France (unfortunately Dr Stark was not able to obtain reports of the Living Standards Survey in time for his study) and the Family Expenditure Survey in the United Kingdom.

For Germany and Japan special procedures are used to combine data from a number of different sources.

From his studies Dr Stark concluded that for household income the level of inequality was much less in Australia and the United Kingdom than in France, the United States, Sweden, Japan and the Republic of Ireland which all showed similar levels of inequality.

The Canadian figures ewere not available for households. Judging from the distribution for families it would seem that that country also would show a similar level of inequality. West Germany only produces statistics for household income after tax. These show a distribution which is less equal than that for Sweden or the United Kingdom.

Dr Stark also examined data for the distribution of income among income-receiving individuals. These have the advantage of not being influenced by variations in the size or composition of households.

On the other hand the income share of the lowest groups is heavily dependent on the extent to which individuals who only receive pin and pocket money incomes are included.

Individuals' incomes figures were available only for five countries. Of these the United States showed a less equal distribution than Canada, Sweden or the United Kingdom, and Australia's distribution was also said to be marginally less equal.

The statistics for taxable incomes are generally not comparable. Where comparisons could be made, they suggested that the distribution in the United Kingdom was less unequal than in the United Kingdom, France or Sweden.

A broad view of these results, then, might suggest the conclusion that the United Kingdom, Sweden and Australia show a greater degree of equality than Germany, France, Ireland, Canada or Japan, which in turn show more equality than the United States.

Dr Stark recommended that because of the difficulty in making comparisons, only qualitative rather than quantitative conclusions should be drawn. He did, however, provide detailed statistics in his report.

Some of the household statistics are shown in the tables. Perhaps the most striking aspect is that, bearing in mind all the different ways in which these have been compiled the final distributions should all be so similar.

In general, the top 20 per cent of households receive 40 per cent to 46 per cent of the total income, and the bottom 20 per cent, which includes many small and single-person households, 4 or 5 per cent.

Other factors which would increase the shares of lower ranking households in Table 1 are taxation and the inclusion of incomes in kind, such as subsidized housing and school meals.

**The Distribution of Income in Eight Countries by Thomas Stark. Background Paper No 4. Royal Commission on the Distribution of Income and Wealth. 1977 HMSO.*
†G. C. Fieghen and P. S. Lansley. "The Measurement of Poverty: a Note on Household Size and Income Units" Journal of the Royal Statistical Society, Series A, Vol 139 Part 4, 1976.

James Rothman

TABLE 1
SHARES OR POST-TAX TOTAL PERSONAL INCOME OF HOUSEHOLDS

Country	Year of data	Share held by: Top 20%	40%	Bottom 40%	20%	Gini (1) Co-efficient
Australia	1966/7	39	62	20	6	32
UK	1974	40	64	17	5	35
Sweden	1966	41	66	16	4	37
France	1972	44	67	16	5	38
Iraland	1973	44	68	15	4	40
Canada (2)	1975	44	68	14	4	40
Japan	1971	46	69	15	4	41
USA	1974*	46	70	14	4	41

(1) A measure of inequality. Here expressed as a percentage, equals 0 if all households received the same income and 100 per cent, if one household received all the income.
(2) Based on families and unattached individuals instead of households.
NB: All figures have been rounded to nearest whole number.

TABLE 2
SHARES OF POST-TAX TOTAL PERSONAL INCOME BY HOUSEHOLDS

Country	Year of data	Share held by: Top 30%	40%	Bottom 40%	20%	Gini (1) Co-efficient
Sweden	1972	37	62	20	7	30
UK	1973	39	63	19	6	33
Germany (1)	1975	45	68	17	6	37

(1) Since this estimate has a more complete coverage than the other two it is likely to overstate the degree of inequality for higher incomes compared with Sweden and the UK.

Joint statement on pact to stabilize exchange markets

Following discussions between the Governments of the United States of America and the Federal Republic of Germany as well as between the Federal Reserve Board and the Federal Bank of Germany, Mr Michael Blumenthal, United States Secretary of the Treasury, and Herr Hans Matthöfer, West German Finance Minister, issue the following statement:

Both sides agreed that recently the exchange markets have occasionally been marked by disorder including excessively rapid rate movements, going beyond what is justified by underlying economic conditions.

They recognize that stability in the foreign exchange markets depends on a climate of confidence and a high degree of stability in the world economy.

Although progress has been made in some respects these conditions have not yet been adequately met: growth rates in some countries are still lower than desirable, unemployment remains too high and inflationary pressures persist in many parts of the world, hampering more growth—oriented policies.

Both sides reaffirm that continuing forceful action will be taken to counter disorderly conditions in exchange markets and that close cooperation to that purpose will be maintained. As part of this cooperative effort: It has been agreed by the Federal Bank and the Federal Reserve to double the amount of their swap arrangement (see attached announcement.

The United States Treasury has arranged for the sale of SDR 600m (about £390m) to the Federal Bank in order to purchase about £390m Deutsche marks.

In addition, the United States has a reserve position in the IMF (automatically available in amounts up to $5,000m (about £2,630m) which it will draw if and as necessary to acquire additional foreign exchange.

Both sides agree that it is of paramount importance that protectionist pressures be resisted worldwide. They renew their firm resolution to strive, together with their partners, for positive, comprehensive and early results from multilateral trade negotiation.

Both sides affirm that they are prepared, jointly with their partners in the EEC and the Organization for Economic Cooperation and Development to monitor closely the further economic evolution in their countries and in the area as a whole.

Economic developments during the first quarter of 1978 will be particularly important in determining the future course of economic policies in the Federal Republic of Germany and elsewhere. However, data to permit such an evaluation will not be available before mid-spring.

German and United States economic policies will remain firmly oriented towards self-sustaining recovery, steady non-inflationary growth and stability in foreign exchange markets. These objectives require close cooperation by, and joint efforts of, all industrialized countries.

Swift and resolute action to conserve energy and to develop new sources is to be given high priority. Mr Blumenthal reaffirms Presiden Carter's determination to take strong and effective action to deal with the energy problem.

He indicates that the coming weeks will be critical in terms of assessing the shape of the energy legislation that finally will be approved by Congress, and that the President will determine whether further action on his part is required in the short-term following such an assessment.

Mr Blumenthal and Herr Matthöfer recall that their two Governments will be engaged in a series of discussions (EEC, OECD et al) over the next months. These discussions will provide a proper and cooperative framework for thorough analysis and, if necessary, additional action to deal with fundamental economic problems.

The question of whether additional resources are needed to deal with exchange market disorders will be kept under careful review.

As part of the cooperative effort announced the Federal Reserve announced today that its reciprocal currency (Swap) arrangement with the German Federal Bank has been increased by $2,000m to $4,000m.

The increase enlarges the system's swap network with 14 central banks and the Bank for International Settlements to $22,160m.

Scrip and 27 pc rise to £14.7m peak by Cement-Roadstone

By Tony May

The expected reasonable improvement in profits for 1977 has ben handsomely achieved by Cement-Roadstone Holdings, Ireland's largest industrial company. On the back of an 18.5 per cent rise in sales to £134.3m, pre-tax profits jumped 27 per cent to a record £14.7m. This indicates a rise in margines from 10.28 per cent to nearly 11 per cent.

The board says that the increase in profits was due to a further significant improvement in the contribution from the overseas interests particularly the Dutch offshoot. Other factors were "some improvement" in the home market, aided by continued buoyancy in the agricultural sector and "greater exports".

Earnings a share are up 19.7 per cent to 17.43p while the dividend is raised from 6.25p

The group has invested heavily in plant, and this is reflected in the results. Over 1977, the group spent £21m on fixed investments. It has also been looking for suitable investments in the United Kingdom and in October the board said that "a significant dollar investment" was also being sought but in America it sometimes takes two years to clinch the right deal.

At home, the group's land and building have been revalued. Dated at December 31, the revaluation shows a surplus over book values at £15.7m.

After a first half in which the second quarter managed to recover, the ground lost in the first, pre-tax profits rose 20 per cent to £6.6m. The second half saw this growth continue and a 33 per cent rise to £8.1m was achieved. Sales went up 14 per cent to £65.7m to give margins of 12.4 per cent against 10.6 per cent. The current outlook is good.

Signs of improvement seen at C. H. Beazer

Margins took a tumble from 9.7 per cent to 5.4 per cent at C. H. Beazer (Holdings) over the six months to December 31. Turnover jumped 108 per cent to £6.8m while pre-tax profits of this developer and contractor rose 14.5 per cent to £369,000. Trading conditions remain difficult but the chairman says that the situation is improving.

There have been "considerable improvements" in both the rate of lettings and sales in all the countries in which the group operates and this trend appears to be continuing. Also, since the end of the half-year the group has disposed of its remaining French projects.

The private residential building sector of its activities continues to make a contribution to the group's results. Barring unforeseen circumstances, the chairman believes that in 1978 markets will continue to be satisfactory. The board is widening their area of housing operations although this becomes ever more difficult as the Community Land Act begins to have greater effect.

Providing the current trends in the industry and the economy remain constant, the directors are confident of the future.

Resurgent Dawnay D resumes interims

By Our Financial Staff

Shareholders in Dawnay the financial conglo badly mauled in the sec banking crisis have two reasons for celebrating. They are to get their interim dividend since t 0.875p of 1973-74. For thi the payment is set at share, or 0.76p from.

Moreover the profits are able to support this pa In the half year to Decem last gross revenue leapt £279,000 to £1,086,000, to hoist pre-tax profits mere £160,000 to as m £930,000. Earnings a shar rose from 0.26p to 2.9p

Put another way, profits in the full yea swept upward from £52 £947,000; so in the fi months of the current next June, Dawnay ha earning money nearly fi fast as before.

The directors report every main activity contr The trading subsidiaries manufacturing, printing tons among other thing tinued to make headwa of the improvement re much better going by th group.

The Target unit trus panies did well but t assurance subsidiary business tougher.

Investment banking sizable contribution to for the first time in There was also a useful from the realization of ments and properties as extraordinary items. £1m trading profit, the subsidiaries cont £591,000; investment £350,000; and unit £145,000.

International

Bruxelles Lambert to pay 80fs

Bruxelles Lambert SA proposes a dividend of 80 Belgian francs a share for 1977.

Bruxelles Lambert is the successor of the former Compagne Bruxelles Lambert pour la Finance et L'Industrie. This resulted from a restructuring of the old holding group that came after the merger of Banque Lambert and Banque de Bruxelles in 1975.

The two major pillars of Bruxelles Lambert now are Banque Bruxelles Lambert SA on the banking and financial side and Compagne Bruxelles Lambertas, the holding for a wide range of industrial interests.

The old Compagne Bruxelles Lambert had paid a 1976 dividend of 110 francs.

Non-consolidated profit for 1977 was 234m Belgian francs (about £3.6m). In its statement, Bruxelles Lambert said that the stated 1977 result could not be compared wtih previous results of Compagne Bruxelles Lambert.

The statement said the proposed dividend actually represented a gross fiscal return of 164.25 francs a share, inclusive of a tax credit of 51.75 francs and a chargeable and refundable withholding tax of 22.50 francs.

The distribution of such a dividend implied the partial use of amounts set aside out of sums brought forward to provide for changes in structure.—AP-Dow Jones.

Hudson's Bay ahead

Hudson's Bay of Canada announced earnings of $C29.8m (about £13.5m) for the year to end January 31. The previous year's earnings were $C24.8m. Merchandising profits, buoyed by a strong retail performance, and including foreign exchange gains arising from United Kingdom and United States fur operations, were 16 per cent higher than last year.

Increased earnings from natural resources also contributed to the improved results. Real estate earnings were down on account of a temporary drop in Markborough land sales. Sales and revenue increased by 6 per cent to $C1,400m.

Kloeckner sales up

Kloeckner, the West German heavy engineering group, said that third party turnover rose to DM7,300m (about £1,700m) last year from DM6,800m in 1976. The company added profit was significantly lower last year than in 1976, but described it as average in the context of past years. Precise profit figures will be published later.

Syntex strong

Mr Albert Bowers, president of Syntex Corporation, after a meeting with securities analysts said that present indications were that earnings for 1977-78 ending July 31 were likely to exceed $2.75 per share compared with $1.83.

Discussing recent financial results, Mr Bowers said that sales during the second quarter were generally strong throughout the company with the largest contributions to growth coming from human pharmaceuticals, diagnostic reagents, chemicals and agribusiness. Syntex's second quarter net profit was 34 per cent higher than a year earlier on a 20 per cent increase in sales.

Loss to Rivlin but return to profit seen next year

Aprofit of £201,000 has been turned into a loss of £117,000 before tax at I. D. & S. Rivlin and this clothing and textiles group does not expect that the second half will enable a recovery to be shown for the full year. However, if the trends for the second stage continue, there should be a return to profits in the year to April 4, 1979.

There has been a marked improvement in sales since November and Christmas trading was much better than last year.

The board is pleased to note that the quotas on Far East imports have now been finalized and the company is in a position, for the coming year, to resume the normal flow of merchandise, or make effective alternative arrangements in time for the seasons' requirements. Previews of the autumn and winter 1978 ranges have been very well received and customers' orders placer are considerably higher than last year.

Scheme to save Drummond Ass

Drummond Investors, which controls Drummond Assurance, the friendly society which was banned last week by the Registrar of Friendly Societies from entering any new business is putting forward a scheme of arrangement for the approval of its creditors.

Mr Robert Reid, counsel for DI, told Mr Justice Slade that it was hoped to have the scheme ready by next Monday. The judge granted a seven-day adjournment of a petition seeking its compulsory winding-up.

DI was brought by Mr and Mrs Stanley Swift who £2,000 which, they s paid to the company vestment in Property & Life. Mr Colin Nunn, supporting creditor, s ouctline scheme propos "well worch investigati

Sheppards & Chas London options

Stockbrokers Sheppa Chase are to become a member of the new Options Clearing Hous the traded option marke in London, hopefully, i April, 1978.

The firm has played a role in creating the system for the new mark when it opens, is to specialist "floor" facility which can also by other stock exchang

Robeco's investme policy little change

The annual report of Europe's biggest inv trust, notes that in spite economic recovery, the ment of stock prices United States in parti has been disappointing. uncertainty and monet sion are mainly respons this.

Its investment policy changed much over t year. About 35 per cent group's total assets are in the United States a ada, and about 13 per Japan. By contrast the Kingdom has attracted per cent of Robeco assets.

Britain missing trade opportunities in India

From Richard Wigg
Delhi, March 13

British businessmen have missed trade opportunities in India because they are "less pushing and more conservative" than their European rivals, according to Mr George Fernandes, India's former trade union leader turned Minister of Industry.

Speaking on the day of the arrival of Mr Dell, Secretary of State for Trade, for a five day visit, Mr Fernandes told me: "Other European entrepreneurs looking for markets here will react more quickly, and in a positive way and they are people who come authorized to take decisions on the spot".

Mr Dell is to follow up the "shopping list" handed by the Indian Government to Mr Callaghan, during the Prime Minister's Indian visit in early January.

Mr Fernandes reiterated India's genuine wish to buy more from Britain, but made very clear there could be no question of preferring British goods simply because that would help to right the more than £100m trade balance in India's favour last year.

"It is because of our efforts to develop that India wants as many economic tie-ups as possible," he said, emphasizing what ought today to be the basic approach.

Anyone who failed to look 10 to 20 years ahead should not be in business, Mr Fernandes went on, saying British firms could still copy their European counterparts who had seen the growing markets amid a population of 630 million.

Empasizing his efforts to set up over 400 district industrial development centres across India, as part of Janata Government's basic economic policy thrust to create and diffuse purchasing power, Mr Fernandes complained of the failure to grasp the size of the Indian market 10 years from now.

"It is the static mind which just now is a British disease", he remarked. India last year sold goods to Britain worth £383m. Britain still only managed to export goods and services worth £278m.

Britain and India had tended to take each other for granted, yet during the past 10 years or so India's economy had been changing intensively and other European firms had secured newly emerging markets. Indian firms, not always consciously, had been reciprocating with those Europeans.

"People in both our countries have been saying we have our presence' in the old boy style, while the young aggressive set has taken over—and they speak very good English too."

Mr Fernandes instanced several main industrial sectors where British firms, once well established in India, had lost ground.

British businessmen in India were usually older than their rivals and Mr Fernandes wondered whether that, too, did not reflect the structures of conservative and aging British industry in today's world.

Questioned about India's Foreign Exchange Regulation Act and some gloomy words from Mr H. H. Patel, the Finance Minister, on dividend repatriation by foreign firms in Parliament recently, Mr Fernandes said frankly that he could understand Hongkong as a free trade centre could be on a short-term view for British business "far more attractive". But that was only the static mind of British businessmen at work again.

Business appointments

Hill Samuel Group names new additions to board

Mr James A. Elkins, Jr, and Mr Yves Truffert have become directors of Hill Samuel Group.

Mr P. M. Tarsh has joined the board of Lonrho.

Mr A. C. Tomkins has resigned from the board of Hawley Goodall Group. Mr A. M. Cleggie has joined the board.

Mr Cedric Brown has been made assistant director of operations at British Gas Headquarters. Mr Gerald Clerehugh has become director of the British Gas on-line inspection unit at Newcastle-upon-Tyne.

Mr G. Edwards and Mr M. N. Simson have joined the board of Lake and Elliott.

Mr Peter Lambert, who retires as deputy chairman of Lowndes Lambert Group (the insurance broking subsidiary of Hill Samuel) on March 31 has been made consultant to the group on business development.

Mr T. M. Greer has joined the board of Johnson Group Management Services.

Mr Keith Bean and Mr Peter N. Sillars are to join the board of Geest Industrial Group as executive directors.

Dr D. O. Ellis has been made a director of Software Sciences International with specific responsibility for all important new developments in group activities.

Mr Lawrence Vaillat has joined the Chartered Bank International as senior Eurosecurities trader.

Mr Arthur W. Rudge is now a director of Glynwed Steels and sales director of George Gadd & Co, a subsidiary company.

Mr R. N. Elphick has become chairman of R. Green Properties following the retirement of Mr Alfred H. Bowerman. Mr J. H. Mepham has become sole managing director.

Mr Geoffrey Church joins the board of Saunders Valves on May 1.

Mr Alan Crossland has been made a director of Benjamin Priest and Sons (Holdings).

Mr G. C. Kent, chairman of Courage, Mr R. H. King, chief executive of Scottish & Newcastle Breweries and Mr M. H. Van Gruisen, managing director (production), Scottish & Newcastle Breweries, have joined the board of Harp Lager. Mr Van Gruisen replaces Mr Clutterbuck, who has resigned as a director of Harp Lager and also replaces him as chairman of Harp Lager Breweries (Northern). Mr M. B. Bunting, Courage Group managing director, is to become chairman of the board of Harp Lager Brewery (Southern) and Mr C. J. Roberts, deputy group chief accountant, has joined the board of Harp Lager Sales to replace Mr N. G. Perrins who retires on January 31, 1979.

NOTICE OF REDEMPTION

to the Holders of

The Metropolis of Tokyo

5¾% Guaranteed Dollar Bonds Due April 15, 1979

NOTICE IS HEREBY GIVEN that One Million Seventy Thousand Dollars ($1,070,000.00) principal amount of the Metropolis of Tokyo, Fifteen Year 5¾% Guaranteed Dollar Bonds due April 15, 1979 and bearing the following serial numbers have been drawn for the account of the Sinking Fund for redemption on April 15, 19'.

COUPON BONDS

5	1033	2185	2971	4329	5693	7105	8286	10364	12965	16446	17486	18333	19607	21255
11	1063	2139	2972	4335	5701	7112	8290	10370	12980	16483	17497	18397	19610	21260
16	1093	2143	2990	4340	5704	7135	8294	10386	12989	16509	17506	18405	19612	21265
18	1117	2151	2999	4351	5724	7151	8676	10403	13557	16659	17534	18407	19650	21270
21	1128	2154	3001	4357	5731	7173	8632	10430	13618	16688	17537	18411	19655	21273
25	1158	2166	3004	4362	5745	7218	8692	10437	13659	16744	17550	18416	19662	21277
30	1171	2170	3010	4369	5767	7255	8710	10461	13718	16751	17558	18425	19667	21297
71	1181	2174	3017	4385	5870	7280	8714	10530	13747	16769	17562	18429	19684	21302
77	1192	2178	3045	4403	6028	7268	8825	10554	13777	16773	17572	18433	19691	21310
81	1200	2181	3053	4424	6038	7288	8941	10577	13786	16785	17574	18437	19705	21322
84	1218	2184	3150	4427	6174	7287	8947	10598	13833	16794	17581	18440	19713	21328
87	1227	2187	3154	4461	6277	7401	8866	10627	13903	16799	17595	18443	19960	21330
90	1236	2191	3235	4501	6377	7406	8899	10650	13913	16808	17601	18447	19965	21347
93	1241	2195	3266	4651	6395	7410	8909	10714	13963	16817	17641	18482	19972	21350
101	1244	2200	3290	4656	6408	7437	8916	10728	14034	16881	17683	18499	19977	21380
111	1314	2205	3323	4674	6437	7442	9257	10776	14061	16890	17697	18501	19984	21406
115	1349	2211	3330	4685	6443	7462	9267	10812	14198	16911	17788	18512	19988	21417
117	1359	2217	3344	4728	6446	7475	9273	10815	14201	16914	17790	18525	19993	21424
120	1364	2228	3349	4756	6455	7480	9295	10915	14208	16916	17796	18529	19997	21441
154	1392	2231	3365	4772	6459	7488	9361	10957	14242	16935	17801	18532	20001	21551
165	1401	2244	3392	4844	6462	7566	9373	10966	14248	16947	17826	18540	20006	21580
180	1415	2249	3416	4856	6484	7587	9411	10972	14277	17041	17834	18570	20015	21581
188	1436	2253	3423	4888	6483	7593	9448	10978	14283	17054	17856	18614	20022	21587
191	1471	2255	3472	4878	6495	7595	9531	10989	14285	17057	17864	18618	20037	21591
195	1475	2262	3495	4884	6506	7601	9557	11001	14286	17061	17867	18621	20044	21608
241	1491	2268	3508	4915	6532	7620	9563	11006	14307	17064	17871	18623	20052	21634
260	1501	2276	3518	4943	6538	7644	9572	11071	14336	17068	17876	18627	20061	21651
264	1518	2280	3520	4960	6540	7646	9580	11155	14352	17085	17883	18632	20103	21657
282	1579	2283	3522	4968	6543	7651	9620	11163	14354	17089	17904	18637	20105	21682
284	1582	2287	3533	4996	6547	7654	9649	11190	14454	17103	17925	18643	20117	21732
318	1587	2293	3536	4992	6557	7657	9710	11245	14536	17108	17932	18650	20138	21744
360	1707	2295	3539	5003	6561	7661	9734	11266	14542	17131	17948	18657	20144	21767
364	1714	2321	3543	5025	6564	7667	9791	11352	14807	17135	17952	18663	20217	21787
370	1717	2331	3547	5030	6567	7675	9799	11460	14816	17163	17961	18666	20252	21792
380	1732	2384	3578	5041	6570	7749	9837	11506	14649	17178	17966	18675	20297	21794
394	1734	2390	3582	5047	6574	7750	9851	11585	14656	17187	17977	18677	20306	21797
405	1739	2401	3588	5125	6581	7762	9861	11597	14665	17201	17986	18684	20315	21810
411	1745	2413	3596	5134	6614	7771	9883	11651	14701	17230	17991	18701	20318	21813
445	1780	2427	3601	5139	6627	7813	9892	11663	14719	17235	17998	18707	20321	21815
455	1794	2434	3634	5146	6635	7822	9911	11676	14759	17237	18003	18756	20438	21837
485	1804	2439	3636	5160	6644	7825	9917	11721	14786	17248	18013	18834	20443	21836
499	1816	2444	3639	5193	6660	7830	9951	11777	14848	17250	18017	18914	20445	21877
507	1822	2484	3691	5214	6663	7842	9966	11805	14883	17256	18020	18951	20521	21884
515	1826	2508	3702	5218	6671	7846	9968	11807	14906	17257	18027	18991	20578	21900
518	1833	2514	3765	5220	6676	7848	9980	11818	15002	17274	18034	19002	20583	21903
527	1838	2522	3769	5227	6686	7859	10003	11937	15019	17278	18039	19009	20587	21916
546	1840	2528	3773	5237	6692	7878	10015	11941	15146	17287	18045	19022	20645	21934
594	1846	2551	3779	5245	6695	7885	10020	11953	15148	17293	18051	19034	20647	21947
595	1893	2582	3787	5250	6701	7916	10053	11985	15166	17296	18077	19044	20652	21952
601	1925	2587	3805	5257	6707	7937	10063	12000	15169	17304	18088	19047	20655	21961
665	1929	2592	3852	5268	6711	8011	10065	12010	16183	17309	18101	19054	20677	21991
672	1939	2600	3856	5273	6717	8018	10067	12016	15273	17325	18105	19066	20695	22025
675	1942	2607	3957	5315	6736	8023	10117	12195	15536	17327	18111	19095	20714	22101
682	1947	2642	3970	5326	6788	8039	10118	12578	15540	17330	18134	19112	20725	22145
690	1950	2661	3978	5368	6797	8051	10131	12585	15558	17333	18140	19137	20727	22177
728	1954	2695	4002	5371	6807	8060	10132	12588	15602	17337	18166	19140	20737	22203
764	1958	2769	4013	5375	6810	8068	10135	12601	15612	17365	18172	19171	20742	22210
801	1957	2795	4070	5383	6819	8104	10141	12643	15617	17368	18180	19183	20757	22216
903	1967	2817	4105	5403	6841	8106	10147	12645	15664	17371	18187	19209	20767	22217
909	1971	2831	4106	5406	6843	8111	10150	12658	15684	17374	18200	19217	20781	22227
832	1978	2834	4148	5431	6850	8115	10155	12700	16728	17380	18204	19243	20790	22233
834	1981	2842	4153	5440	6886	8123	10158	12752	15816	17395	18284	19350	20795	22241
902	1983	2848	4157	5454	6890	8132	10196	12795	15940	17401	18288	19357	20851	
904	1997	2852	4161	5457	6910	8134	10205	12808	16026	17411	18290	19370	20860	
953	2031	2867	4165	5464	6928	8147	10221	12821	16074	17415	18292	19486	20916	
962	2061	2877	4175	5568	6984	8161	10225	12846	16140	17420	18294	19520	20947	
967	2068	2890	4198	5603	6998	8167	10287	12866	16200	17427	18297	19528	21007	
982	2072	2900	4203	5614	7027	8172	10293	12890	16251	17431	18323	19534	21023	
1000	2076	2926	4207	5635	7061	8176	10295	12934	16255	17437	18325	19544	21207	
1005	2091	2931	4252	5641	7066	8274	10301	12949	16309	17442	18329	19551	21221	
1011	2098	2935	4288	5675	7086	8276	10339	12956	16398	17447	18330	19556	21335	
1026	2130	2966	4322	5677	7093	8282	10347	12961	16426	17470	18331	19604	21350	

The Bonds called for redemption will become due and payable on April 15, 1978 at the full principal amount. The holders of the above Bonds should present and surrender them on April 15, 1978 with the October 15, 1978 and subsequent coupons attached at The Bank of Tokyo Trust Company, 100 Broadway, New York, New York 10005 or at the offices of The Bank of Tokyo, Ltd. in London, Paris, and Dusseldorf or at the office of Banque Internationale à Luxembourg, Boulevard Royale 2, Luxembourg, Luxembourg. Coupons payable on April 15, 1978 should be detached and collected in the usual manner.

Interest on the Bonds so called for redemption will cease to accrue from and after the redemption date, to wit, April 15, 1978.

THE BANK OF TOKYO TRUST COMPANY
as Fiscal Agent

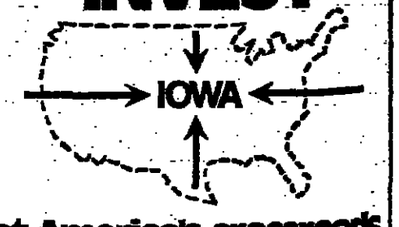
Dated: March 7, 1978

NOTICE

The following coupon Bonds previously called for redemption have not as yet been presented for payment.

85	1438	1945	4069	6738	9451	10439	11238	13784	15152	15560	17828	19050	21912	
104	1488	1961	4264	6814	9460	10455	11321	13785	15230	15562	17331	19058	22104	
566	1684	1996	4386	7092	9798	10631	11720	13788	15233	15589	17499	19059	22107	
667	1685	2011	4486	7108	9801	10546	11809	14002	15234	15601	17852	19501	22370	
1046	1704	2340	4487	7548	10127	10560	11948	14057	15236	15898	17924	19505	22378	
1066	1768	2844	4668	8037	10197	10568	11954	14275	15365	16207	17978	20233	22376	
1220	1771	2903	5159	8044	10337	10569	11955	14355	15423	16533	18003	20234	22378	
1226	1772	3354	5313	8867	10351	10576	11992	14358	15433	16537	18091	21231	22379	
1238	1774	3843	5462	9256	10391	10622	13411	14455	15438	16538	18413	21258	22390	
1243	1775	3844	5640	9289	10420	10624	13422	14522	15440	16563	18548	21410	22451	
1245	1782	4068	5865	9272	10421	11162	13698	14660	15555	17246	18957	21766		

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Barclays 1977

Satisfactory profit progress in an unsettled world.

The Annual General Meeting of Barclays Bank Limited will be held in London on April 5, 1978. The following are extracts from the address to the Stockholders by the Chairman, Mr Anthony Tuke, for the year 1977.

Our profits, at £267.6 million, are satisfactory with nearly half arising from our international business. These profits will probably be criticised by some people but it is right to point out that they provide a return after tax and minorities of 12.7 per cent on our capital and reserves – not out of the way in a comparatively prosperous free economy or when measured against the results achieved in other sectors of industry and commerce.

In line with the majority of the larger banks in the world, we have moved ahead on the international side and this has helped to offset the recent fall in the profitability of our branch banking business in this country which, in 1973, provided about 68 per cent of our total profits. The figure is now under 40 per cent and the main reason for this reduction is that, during the last five years, the commissions which we have been able to obtain on day-to-day domestic banking transactions have consistently fallen in terms of their cost. Until recently, the full effect has been masked by exceptionally high rates of interest which may not be seen again for many years. On the other side of the coin, one must bear in mind that operations which work against the branch banking network favour Mercantile Credit and Barclaycard; they benefit from a fall in interest rates and have produced excellent results.

United Kingdom

In the United Kingdom the outstanding feature of the economic background over the past year has been the dramatic, indeed unprecedented, improvement in the country's finances. The recovery of sterling and the associated fall in interest rates are attributable primarily to the tighter control exercised over government spending and its close relation, the money supply. Without this, the contribution to our balance of payments made by North Sea oil, like that of North Sea gas in recent years, would have generated little confidence in sterling and the pound would also have gained relatively little from the weakness of the dollar. A price has obviously to be paid for stricter financial discipline. With the economy offering little stimulus, the tightening of fiscal and monetary policies has had an adverse effect, for the moment at least, on United Kingdom private sector activity as a whole. This has been reflected in a quiet demand for finance by the company sector, where advances remained static in 1977 when adjusted for the increase in prices.

North Sea oil is now giving the country much needed room for manoeuvre but is also providing considerable argument as to how this should be used.

We probably all agree that priority should be given to improving Britain's productivity and increasing our foreign earning power. In particular, what business desperately needs is a long period of confidence, and this can come only from steady and sympathetic government policies.

Exchange Control

There is now an opportunity to exploit Britain's skills in foreign investment by a measured easing of exchange control. The Government's reluctance to take more than small steps in this direction is said to be due to fears that last year's capital inflow might just as quickly give way to an outflow and that the investment of British savings overseas would divert finance from British industry and British jobs. The first of these fears need not materialise if, now that the bailiffs have retreated, government spending and monetary policy are kept under firm control. The second reflects a fallacy. If the exchange rate is supported, the purchase of foreign currency by British investors provides the Exchequer with sterling, so that correspondingly fewer gilt-edged securities need be sold by the authorities. The supply of funds to British industry would then be unaffected by the relaxation of exchange control, and would impinge only on the level of our foreign currency reserves. Alternatively, if loosening exchange control reduced the exchange rate, the effect would be to check the overall outflow of funds. In either case, home investment and employment need not suffer at all.

The prohibition on the financing by Britain, in sterling, of international trade between other countries is particularly unjustified, especially as the main cost of removing it would be of a once for all nature. The improvement last year in sterling, in which the Bank's equity capital is denominated, has given British banks a firmer base on which to exploit opportunities in the international banking business that would help to support the country's overseas income when the tide of oil recedes.

Industrial Change

Bankers have seen many changes in the structure of British industry and it does not seem appropriate to prescribe now just what that structure should be in ten or fifteen years' time. We should certainly use the opportunity provided by North Sea oil to make the economy more adaptable, especially to the changes taking place in the outside world. The less developed countries are acquiring skills of the more advanced economies so that the problems of the cotton textile industry today may become those of, say, the engineering industry tomorrow. Such changes are inevitable and indeed essential for the progress of peoples poorer than ourselves. We should react to them, not by propping up old industries according to some preconceived plan, but by fostering change in our economy in the direction of innovation and enterprise, wherever it may lead. In the short run we may meet difficulties but, nevertheless, this seems to me to be the only road to sustained national prosperity.

Lifeboat

What is now called the 'lifeboat' operation, namely the decision of the Bank of England to the Clearing Banks to recycle deposits to a number of secondary banks, has now been under way for years and it is appropriate to review what has happened. When, at the end of 1973, we discussed the rescue operation with the Governor, no-one was really sure of the amount of money that would be involved or the time it would take for confidence to return. In our case, we have recycled an average of £ million per annum and we have taken a turn on that money. Of the twenty-six passengers who were in one time in the lifeboat, those who have reached or will reach the shore have provided us with profits whilst losses will result from those who have sunk, e.g. are now in receivership. One might have hoped that the two would balance out but to date this has not happened, principally because we have been able to take into profits only that part of the interest due to us which has been paid. Meanwhile unpaid interest accumulates and passengers in the lifeboat neither sink nor swim ashore, and the operation becomes more expensive to finance.

It is obviously very difficult to contemplate what would have happened, particularly at a time when sterling was weak, had this rescue operation not been mounted but even with the benefit of hindsight that is now available, there is no doubt that the action taken by the Bank of England and supported by the Clearing Banks was fully justified in that a situation which could easily have developed into a major disaster for the City of London was handled with relatively little difficulty.

International

Barclays Bank International has had a very satisfactory year with profits before tax at £113 million. Five years ago, just before BBI – formerly Barclays DCO – took over the foreign branches of Barclays Bank Limited, its profits were £34.5 million whereas five years before that, in pre-disclosure days, profits were about £7.5 million. BBI Group deposits in the last decade have risen from some £1,278 million in 1967 to £10,355 million, and the whole character of the Bank has changed. In 1967, we were trading in 41 countries of which 34 were either in Africa or the Caribbean; today, we are represented in over 70 countries with a much more even distribution throughout the world. A widely spread branch network has been transformed into a more modern international bank with a number of subsidiary and associated companies. In some cases, as in Nigeria, Malta and Trinidad, the Group now has a minority holding. We have also been involved in the Eurocurrency market almost since its inception; this has become an important part of our business, and we constantly monitor our exposure in that market country by country.

The increase in our profits overseas has taken place against a background of disappointing world economic activity; the rate of growth in world output and trade has again been less than what would once have been regarded as normal. In 1978, little improvement seems likely; general business conditions in the European Community and in Japan should become a little more buoyant, but the common expectation is that there will be some slowing down of expansion in the United States. Despite the fall in world commodity prices over the past year, which poses serious problems for the commodity producers of the less developed world, inflation remains almost everywhere a stubborn obstacle to the faster economic growth and the rise in employment that we should all like to see.

South Africa

Banking on an international scale brings its own problems for, as all foreign investors know, politics and nationalism are rarely on our side. We realise that when we invest in a country we must accept the laws of that country; it is not our business to seek to overthrow legally constituted governments though we should do all we can to influence opinion, especially through our policy towards our own staff. South Africa is an obvious example.

We have been criticised by a small minority of stockholders on two main counts. First, is our policy with regard to the employment of our non-European staff fair? Are they given a proper chance of promotion and equal opportunities in their jobs? We are confident that we have no difficulty whatever in assuring our stockholders on this score. No member of the staff is paid less than the so-called Minimum Effective Level – that is Poverty Datum Line + 50 per cent – and this has been our policy for many years, ever since this particular form of measurement was invented. All clerical staff, irrespective of race, are paid on the same basis and enjoy the same benefits; we are told, nevertheless, that there is too small a proportion of non-European staff in the more senior jobs. On the face of it this is true but, accepting the constraints imposed by local conditions, it is only in recent years that the employment of non-Europeans in clerical jobs has become feasible and there are very few cases anywhere in the world – including this country – where a member of the staff reaches managerial grades in less than, say, ten years. The total of 53 non-European clerical staff employed in 1967 had grown to 1,912 by the end of 1977 and, in addition, we employ 2,102 people in non-clerical jobs. There is still a long way to go, but we are moving in the right direction.

The other and more basic criticism applies to all the seven hundred or so foreign investors in South Africa: should those of us who dislike the apartheid policy of the South African Government vote with our feet and sell our investments? We cannot believe that the under-privileged majority can possibly be helped by withdrawal of foreign investment; far from it – attitudes would harden, and there is not the slightest chance that our withdrawal or that of other investors would bring about some miraculous crumbling of the pillars of apartheid. The only real hope of a more tolerant society lies in all of us soldiering on, though one cannot deny that the events of the last six months have made a dent in this policy. But there are very many white people in South Africa who are working for change, and withdrawal of foreign investment would be a severe blow to their hopes. This applies equally to the great majority of Africans, although one must exclude the more extreme fringe elements who feel that there is bound to be a holocaust and would prefer it to come sooner rather than later. Our policy, therefore, is to stay in South Africa and use all the influence we have to try to bring about a happier and fairer society. We firmly believe that this policy is supported by the vast majority of our stockholders.

Staff

"The ability to deal with people is as purchasable a commodity as sugar or coffee and I pay more for that ability than for any other under the sun." This was said some fifty or so years ago by John D Rockefeller and is as true today as it was then. In Barclays, we believe we already have an adequate supply of this vital commodity but whether we are paying enough for it is another matter which is, in this country at least, beyond our control at the moment. The ability of our staff at all levels to deal with people – and this includes both their colleagues and members of the public, be they from Norwich, Nairobi or New York – is of paramount importance to the Bank and its stockholders. A few years ago, we ran a successful advertisement which said that money was our business; this is still true, not least its quick and efficient transmission throughout the world. But we can equally say that people are our business, and the health and the prosperity of the Bank depends on them.

Anthony Tuke

Anthony Tuke, Chairman of Barclays Bank Limited.

BARCLAYS

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FINANCIAL NEWS AND MARKET REPORTS

Slip at Thames Plywood and Parker but outlook brighter

By Tony May

With the construction industry continuing in the doldrums, sales of softwoods are generally depressed. On the other hand plywood is a brighter market and although their interim results are lower both Parker Timber and Thames Plywood Manufacturers report a rising trend.

At Parker, softwood turnover figures continue to be "satisfactory", but its Parker Timber Plywood subsidiary is enjoying a high level of business, while Parker International is enjoying strong demand. Both the latter have correspondingly improved profits.

This trend came too late to boost the first-half profits and over the six months to September 30 these dipped from £1.74m to £1.36m. This was after interest charges of £150,000 against £89,000 and depreciation of £312,000 against £272,000.

In his annual review, the chairman of this south London-based group Mr K. Whitby, said that the International offshoot had the largest order book in its history and its storage and handling divisions were up to capacity. In Deptford, major plans were under way, including three new factory buildings and a new saw mill, which were going to increase efficiency and capacity in boh the timber and plywood divisions.

Over the Thames in Barking, Thames Plywood Manufacturers says that pre-tax profits for the six months to October 31 are down from £74,000 to £71,000 while turnover went ahead from £846,000 to £1.08m. The figures exclude the results of Technical Panel Industries, a wholly-owned subsidiary which was sold in September.

Thames is the company which was sold last August to Technical Panel Holdings, but which was subsequently repurchased by Ashley Industrial Trust, a subsidiary of C. P. Choularton, Sons & Partners. This company has long held a stake of over 30 per cent in Cableform Group, and Mr C. P. Choularton is head of all three companies.

Cableform says that Choularton, Sons has reduced its stake to just 7.86p and has placed 24.95 per cent of the group with Institutional investors, in order to "improve the internal banking liquidity".

More cash dispensers for Lloyds

Lloyds Bank, which pioneered the "Cashpoint" computerized cash dispenser, has placed an order with IBM United Kingdom for 200 of its new IBM 3624 "self service" cash dispensing terminals. Some 100 of the new terminals will be used as an extension of the Cashpoint through-the-wall installation programme at branches of the bank, with the remainder being sited in branches and non-banking locations ,such as stores, hypermarkets, hospitals and universities. In 1972 Lloyds was the first major United Kingdom bank to provide online cash dispensing machines, installing the IBM 2984 terminals in branches, stores and other locations. It now has 670 such terminals installed. These are currently processing over 200,000 paper-less withdrawals weekly involving some £5 million in cash withdrawals. In November 1976 Lloyds began to instal cash dispensers through-the-wall, using the IBM 3614 terminals, of which 36 are now outside branches

Bishopsgate £2.17m property sale

Hillgate, the 50 per cent owned associate company of Bishopsgate Property & General Investments, has sold its only property, a development site in Stuttgart.

After allowing for outgoings and expenses associated with winding-up the German group, the amount attributable to Bishopsgate Properties amounts to about £2.17m at current rates of exchange. This compares with a bok value of the interest in the German group of £2.34m as at December 31, 1976. The underlying property was a site held for development and no income was attributable to Bishopsgate.

In accordance with the group's policy of reducing its borrowing, after allowing for certain continuing expenses in Germany, the remainder of the proceeds will be devoted to partial repayment of its Dm 46.4m floating rate facility.

Feedex buys hatcheries

Feedex, the Humberside Agricultural group, is in the process of buying Green Hammerton Hatcheries based near York. The negotiations are at an advanced stage and are only subject to contract. Green Hammerton Hatcheries is a franchise distributor for Babcock day-old and growing pullets for the north of England, the Midlands and East Anglia.

Commenting on the proposed acquisition, Mr Rex Kingsley, group managing director of Feedex, said it was a logical extension to the group's other activities—animal feeds, livestock production and agricultura engineering—and broadened the agricultural base on which the company had been built.

Mr John Atherton, who will continue as managing director of Green Hammerton Hatcheries, said the acquisition would considerably strengthen the company's resources

Loan helps Crouch buy into US coal

The appeal of American coal has lured Derek Crouch (Contractors) across the Atlantic. Crouch, which has been mining open cast coal in the United Kingdom since the end of the war is making its first entry into North America through the purchase of a big interest in certain coal properties in Western Pennsylvania.

A five-man management team has already flown out to Pennsylvania to direct operations.

The plans call for Derek Crouch Inc, a newy formed wholly owned subsidiary of DCCL, to take a 60 per cent interest in a second new company ("Power Inc") which will buy the assets of an existing coal mining business. The principal asset of Power Inc will be 20,000 acres of coal bearing lands.

A leading firm of mining and geological engineers has confirmed that the immediate reserves available for strip mining to be approximately 20m tons. DCCL is to provide technical and mining expertise to Power Inc and it is anticipated that production will initially be at the rate of 750,000 tons per annum.

The remaining equity in Power Inc will be subscribed by two well established groups of fuel distributors operating in Pennsylvania and other Eastern states. A long-term contract has already been completed to supply Potomac Electric Power Company, a leading United States utility, with 500,000 tons per annum on an index linked price basis.

Power Inc is to have an initial equity base of $4.8m (£2.5m) of which DCCL's share will be $2.88m (£1.5m). A Eurodollar loan has been arranged by DCCL to provide the money.

It is not anticipated that Power Inc will pay dividends in the immediate future, but it should operate profitably in its first year, and make an increasing contribution to DCCL after that.

Stock markets

Buyers stay away on trade doubts

Marked up at first on the prospect of a support package for the dollar equities failed to consolidate the gains as would-be investors preferred to stay away in front of today's trade figures.

Retail sales figues for February were more or less in line with expectations and provoked little interest either way and on the first day of the three-week Easted account the *FT* Index, 2.3 up at 2 pm, closed with a net gain of 0.6 at 459.6.

Today's trade figures are likely to prove to the most significant of this week's clutch of economic pointers in determining the course of the market over the next few days. The general range of estimates for visible trade are from a small surplus at the optimistic end right down to a deficit of £100m.

Most would be happy with a small deficit.

Gilt dealers deported a quiet day with Government stocks barely moving from their overnight levels. Although easing slightly at first, awaiting developments on the foreign exchange market, the German-American proposals for supporting the dollar did little to impress gilts which, in light trading, recoveded the small losses.

As in equities, investors held off in front of the trade figures.

Those who think they are wise gossiped yesterday about a big increase in profits at Sale Tilney, where annual figures are due next Monday. Demand in a thin market added 12p to the shares at one point before they fell back slightly to end the day at 205p with a net gain of 9p.

One of the main features of the day was Rolls-Royce Motors which glided in with profit figures at the top end of City forecasts.

Some good two-way trading limted the shares 8p to 75½p and, with the bullish chairman's statement, dealers feel that there is still a bit of mileage in the price. Analysts are already predicting around £13.5m for the current year and the shares yield a prospective 9.3 per cent on an expected 10 per cent dividend rise.

Against a background of the commercial vehicle sales figures for February ERF added 4p to 113p and Fodens marked time at 57p. Other motors to move ahead were Lucas Industries up 5p to 258p and T. Cowie 4p firmer at 41p in responsé to favourable weekend comment.

Engineering had a quiet day with Tube Investment losing 2p to 376p in front of figures due next week. GKN firmed 2p to 278p while Metal Box at 304p, Johnson, Firth Brown at 60p and John Brown at 230p held steady on the day. ith currency losses proving to be not as bad as feared City people expect the sector to move with the market over the next few weeks.

Oils continued the strength evident last week with Shell featuring with a gain of 8p to 512p as dealers contemplated the group's "locked in" dividends. BP, on the other hand, were a subdued 744p, just 2p better, on increasing concern over this week's figures. Attock Oil, suspended last July when the group sold most of its interests in Pakistan, returned to close at 82p compared with a suspension price of 112p. Other firm spots were Tricentrol, up 6p to 158p, and Lasmo ordinary which rose a similar amount to 160p.

In the building sector the long-awaited bid for Johnson-Richards Tiles duly came with terms from Hepworth Ceramic which, in its turn was lifted 1p to 81p by favourable comment. JRT's shares jumped 29p for a close of 116p.

Elsewhere in buildings both C. H. Beazer 4p to 55p, and Cement-Roadstone 8p to 129p gained ground after trading statements while Derek Crouch gained a penny to 85p on its United States mining venture.

Scottish expansion plans did little for Reed International which rallied to an unchanged 116p after an early 4p loss but some good investment demand for S. Pearson had the counter closing with a gain of 7p to 117p.

In drinks Arthur Bell experienced some nrevousness ahead of figures losing 2p to 218p but elsewhere the picture was firm with Distillers 3p up to 172p and Bass Charrington gaining tuppence to 150p.

In electricals more than 1m shares of Dixons Photographic went through the market including, it is suggested, the holding of Mr C. Kalms, the former life president who died at the end of last month. In the last accounts his holding was shown at close to 630,000 shares. Dixons price withstood the selling gto close 2p better at 142p.

Hotel groups provided some interest with Trust Houses Forte continuing last week's run and adding a further 4p to 190p. De Vere climbed 8p to 155p while speculative stock Queens Moat Houses firmed 2½p to 26p as some jobbers were caught short of stock.

The retail sales returns did little to impress stores. After slipping back from a firm start the equities showed little further change when the figures were returned. House of Fraser at 132p, Marks & Spencer at 149, Boots at 205p and GUS "A" at 284p lost a couple of pence while British Home Stores went 4p down to 186p and Woolworth succumbed to taking losing 3½p to

There was little trade in shipping sector where the lying trend remains. British & Commonwealth 262p and European Ferries 112p, both up 2p, must show any gains and gains last week on the strength of the market. Dfd at 98p, and Ocean Tr at 129p ended the changed. LOFS closed easier at 31p.

Comment gave a lift up 5p to 49p, and Se Forbes which were 12p at 338p at one stage recent figures and favourable comment sector as a whole.

Profits forecasts for supermarket group Low now 104p, have been graded from £2m to £1.7m, against £1.6m. Th has been hit by the effects of the High Stre was and, with Tesco open a major store in Wellgate Developmen Dundee, the short term is gloomy. Market more bullish about th term when Low's own market opening plans fruition.

Equity turnover on Ma was £100.05m (16,597 bar Active stocks yesterday, ing to Exchange Tel were ICI, BP, Shell, BA and Ind, Bowater, Northern Engineering, Gus "A", Marks & S Rank, Rolls-Royce Moto centrol and Ultramar.

Latest results

Company	Sales £m	Profits £m	Earnings per share	Div pence	Pay date	Year's total
C. H. Beazer (I)	6.84(3.28)	0.36(0.32)	—(—)	1.65(1.5)	15/5	—(4.0)
Cement-Rdstne (F)	134.36(113.3)	14.76(11.66)	17.43(—)	2.99(2.6)	—	4.94(4.4
Clydesdale Bk (F)	—(—)	14.04(10.3)	—(—)	12.29b(11.36b)	—	21.2b(1
Dawnay Day (I)	—(—)	0.93(0.16)	2.90(0.26)	0.5(Nil)	28/4	—(1.0)
Glendevon Inv (I)	—(—)	0.14(0.10)	1.80(2.0)	0.75(0.70)	—	—(1.6)
R. Green Prop (I)	2.53(1.39)	0.39(0.12)	1.77(0.52)	0.55(0.5)	—	—(1.3)
Merchants Tst (F)	—(—)	1.37(1.18)	2.65(2.31)	1.6(1.4)	18/5	2.6(2.2
Merchnts W'hs (I)	—(—)	0.22(0.21)	—(—)	0.32(0.32)	31/3	—(1.3)
Parker Timber (I)	22.7(20.1)	1.36(1.7)	—(—)	—(—)	—	—(5.6)
I D & S Rivlin (I)	5.13(4.64)	0.11a(0.20)	—(—)	Nil(1.17)	—	—(1.17
Rolls-Ryce Mt (F)	121.0(104.5)	11.0(8.6)	9.70(—)	2.45(2.2)	9/5	4.2(3.8
J Shakespeare (F)	7.97(6.50)	0.07(0.07)	5.24(5.25)	1.92(1.72)	—	—(—)
Thames Plywd (I)	1.08(0.84)	0.07(0.07)	—(—)	0.75(0.68)	—	—(0.5)

Dividends in this table are shown net of tax on pence per share. Elsewhere in Business News d are shown on a gross basis. To establish gross multiply the net dividend by 1.515. Profits are pre-tax and earnings are net. a Loss. b In per cent.

Bank Leumi בנק לאומי לישראל בעמ LE-ISRAEL B.M.

CONDENSED CONSOLIDATED STATEMENT OF CONDITION OF THE BANK AND ITS SUBSIDIARIES
as at 31st December, 1977

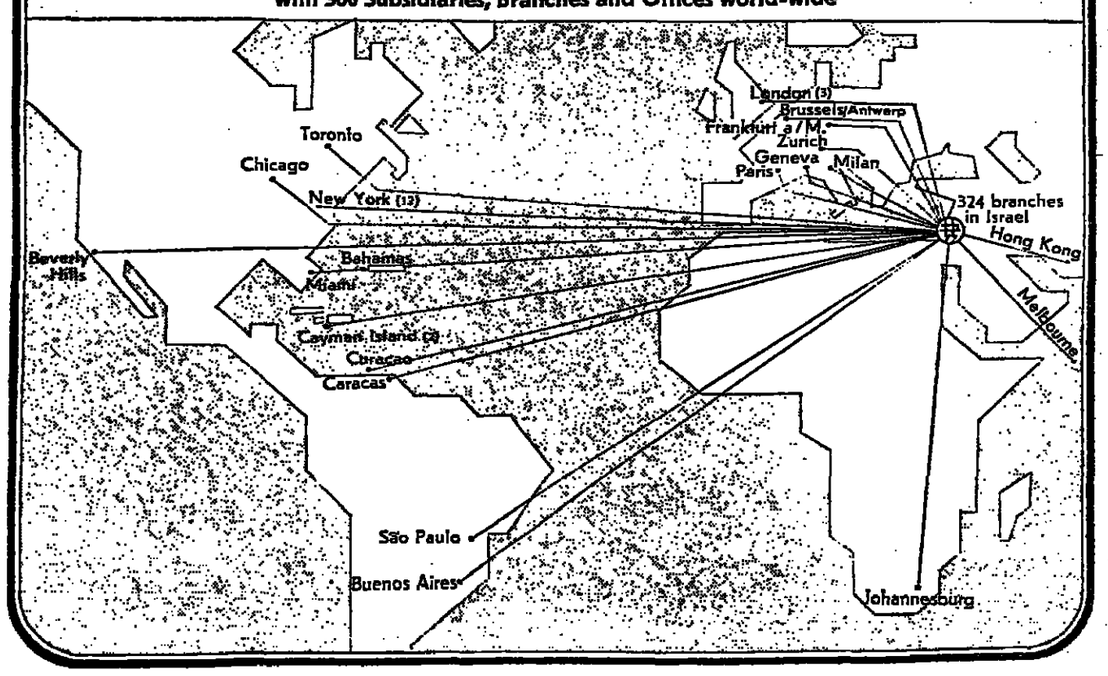
	U.S. $
Paid-up Capital of the Bank	63,578,000
Reserve for proposed distribution of Capitalization Shares	21,193,000
Capital Reserves including Premium on Share and Earned Surplus	91,585,000
	176,356,000
Capital Notes — Convertible into Shares of the Bank	33,988,000
	210,344,000
Interest of Outside Shareholders	44,484,000
Capital Notes and Debentures issued by Subsidiaries — Convertible into Shares	13,238,000
	57,722,000
Non-Convertible Capital Notes and Bonds	131,564,000
Demand Deposits	1,096,199,000
Time and Savings Deposits	4,329,944,000
Deposits and Loans from Banking Institutions	1,218,208,000
	6,644,351,000
Deposits for the Granting of Loans	814,605,000
TOTAL DEPOSITS	7,458,956,000
Debentures Issues by Subsidiaries	1,385,099,000
Other Accounts	135,631,000
Liabilities on Account of Customers	513,296,000
	$9,892,612,000
Cash and Balances with Banks	3,890,587,000
Securities	462,885,000
Deposits with and Loans to the Government	2,259,983,000
Loans	1,914,223,000
Loans out of Deposits for the Granting of Loans	726,164,000
TOTAL LOANS	4,900,370,000
Other Accounts	81,136,000
Bank Premises and Equipment	44,338,000
Liabilities of Customers	513,296,000
	$9,892,612,000

The conversion rate of the Israeli Pound to the U.S. Dollar was $1 = IL 15.39 on 31st December, 1977.

Head Office: 24/32 Yehuda Halevy Street, Tel Aviv, Israel.

IN ENGLAND
BANK LEUMI (U.K.) LTD.
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London W1A 2AF, Telex 27119, Bankleumuk London W1. Tel. 629 1205
City Office: P.O. Box 103, Swan House, 34-35 Queen Street, London EC4P 4BT. Tel.248 7712
Golders Green Branch, 101 Golders Green Road, London NW11 8EN. Tel. 455 3472

Israel's largest Banking Group in the World
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Capital Radio's first dividend

In ambit of IBA profits levy

Tangible evidence that commercial local radio has overcome its early financial teething troubles is contained in the annual accounts from Capital Radio, the London-based entertainment contractor and largest of the network's 19 stations, yesterday. Capital's turnover for the year ended September 30 rose by nearly 50 per cent to about £6m, with trading profits increasing from £672,000 to £1.77m.



Mr John Whitney, managing director of Capital Radio.

Its future together with that of other broadcasting contractors rests with the Government's White Paper. Due to be published shortly, this will deal not just with radio but with the structure of all forms of broadcasting. But it is also expected to give an immediate go-ahead to an expansion of local radio into new areas.

Such an expansion is expected to benefit Capital, as well as the other established radio stations, by encouraging more national advertisers to buy air time.

Meanwhile, the existing increase tin profits has allowed the company to pay its shareholders a dividend of £275,000 for the first time. But it also brings the company within the "secondary rental" or profits levy net of the Independent Broadcasting Authority. The levy is such that there will only ever be what Capital's chairman, Sir Richard Attenborough, describes as "modest reward" for shareholders, estimated as a maximum of between 8 and 9 per cent of gross revenue.

Operating on a sliding scale the "secondary rental" takes 25 per cent of profits equivalent to more than 5 per cent of net advertising revenue, rising to 50 per cent on profits over 10 per cent. Unlike the levy on the independent television companies, which is at a fixed rate of 66.7 per cent of profits over 2 per cent of advertising receipts, the "secondary rental" on commercial radio is not only collected by the IBA but retained by it for the "general development needs of the service".

Unlike now, detailed discussions as to how this money should be used have been academic, since few commercial radio stations were making sufficient profits to contribute. However, not only Capital (which is handing over £650,000 to the pool) but also Piccadilly Radio in Manchester, BRMB in Birmingham and Clyde in Glasgow are also due to be levied secondary rentals on last year's takings.

Collectively, the radio contractors finished 1977 with a gross take of £23.1m worth of advertising revenue, an increase of 57 per cent on 1976. Only two stations; Radio Trent in Nottingham which had suffered from industrial difficulties in 1976 and Radio Victory in Portsmouth were in the red at the end of their financial years on September 30. Both these stations expect to be in surplus in 1977-78.

Altogether the IBA expects to collect around £1m worth of secondary rental for the year ending last September.

Capital is already obliged under its contract with the IBA to spend at least 3 per cent of its net advertising revenue on the employment of musicians.

Mr John Whitney, managing director of Capital (seen above), in comenting on the results also said that diversification into other entertainment mediums such s live concerts were being examined. The company is already a shareholder in the live musical "Evita" due to open in London in June.

Patricia Tisdall



The American subsid English China Clays, American Clays Corpora Atlanta, is to build a ne in Washington County, This will produce high ness, low abrasion calcin chiefly for the paper fi coating markets. Other tial markets include pa plastics.

Back in January Lor conway, chairman of China Clays (seen abov shareholders in his annua ment that the group's tion companies in A Italy and Australia had successful year. In all countries expansions either being carried ou advanced stages of p Anglo-American Clays mance was outstanding greatly improved contr had been made.

Rediffusion takes in central chain

By Michael Clark

The Rediffusion television rental group has reached agreement in principle to buy the share capital of Good Listening for a price of some £4.5m to be setlede in cash.

Good Listening has nearly 50,000 television rental contracts for colour and monochrome sets. It also owns 37 freehold or leasehold shop premises located in London, the Home Counties, the South West, the Midlands, Lancashire and Yorkshire.

In addition Good Listening has a freehold factory in Bournemouth and the requisite service facilities, spares and service vehicles.

Back in February House of Fraser, the Harrods stores group, announced that it was selling its television rental assets to Rediffusion in a £2m deal. The stores group said it would continue to sell television sets through its department stores.

More recently Rediffusion has subscribed for 8,000 shares, 40 per cent of the equity, in Windsor Communications, a private company built up by Mr David Burns Windsor, who still retains 56.25 per cent of the capital.

At the half way stage in the curem ytar Rediffusion showed a slip in pretax profits from £7.4m to £7.28m though turnover rose £3m to £67.7m.

Hampton Gold stake in Torrington

Hampton Gold Mining Areas has earned a 10.67 per cent interest in Torrington, the Australian wolfram project, but will not increase its stake to 30 per cent, as originally proposed. Pacific Copper now has 63.58 per cent of the venture, G. A. and J. L. Shepherdly 20.41 per cent and Messrs Gasc and Arakingi 5.43 per cent.

The parties will be expected to contribute to operating expenditure in proportion to their shareholdings if they wish to maintain their respective interests.

FAIREY
Fairey, formerly Fairey Aviation, has been compulsorily wound up.

BRIDGEWATER ESTATES
Construction at year end compares favourably with position at previous year.

LEADREFLUSH
Mr D. J. Sawyer, director, has become interested in 434,000 shares making total interest 434,000. Dr A. Charles has become interested in 2,000 shares making total interest 17,000.

PEACHEY PROPERTY
Lord Mais, chairman, has paid £4,500 to step-up his stake company.

CLYDESDALE BANK
In 1977 bank raised profits from £10.8m to A final dividend of 12. cent; makes 21.296 per year (19.36c). Shareholder up from £50.3m to £5.2m

ST HELENA MINE
Union Corp in Johan said St Helena gold mine ber two shaft has been of commission follow accident. No one was inj killed but three men are in the shaft area.—Reute

Robeco

Annual Report 1977

* Total income fls. 210 million (1976: fls. 190 million).
* Final distribution of 3½% in taxfree stock proposed, or fls. 5.20 in cash. Total 1977 dividend fls. 12.80 (1976: fls. 12.60).
* Net assets now stand at fls. 4,134 million.
* Spread of investment portfolio: Holland 19%; Germany 10%; Japan 13%; U.S.A. 30%; other countries 17%; other assets 11%.
* 170,000 new shares issued to meet public demand. More than 25 million shares outstanding.

ROBECO

Copies of the Annual Report 1977 and an explanatory booklet are available from the Company:

DEPT. 7002, P.O. BOX 973 ROTTERDAM HOLLAND

MARKET REPORTS

Commodities

COPPER.—Cash wire bars and three months both put on £6.25.—Afternoon.—Cash wire bars, £659-59.50 a metric ton; three months, £672-73. Sales, 4,200 tons. Cash cathodes, £648.50-49.50; three months, £660.50-63.00. Sales, nil. Morning.—Cash wire bars, £656-56.50; three months, £669-69.50. Settlement, £656.50. Sales, 3,000 tons. Cash cathodes, £646-46.50; three months, £659.50-60.00. Settlement, £646.50. Sales, 675 tons.

SILVER gained about 5p in the ring.—Bullion market (fixing levels).—Spot, 281.5p per troy ounce (United States cents equivalent, 530.8); three months, 286.3p (539.8c); six months, 292.2p (550.1c); one year, 304.4p (571.9c). London Metal Exchange.—Afternoon.—Cash, 282.7-83.0p; three months, 287.7-87.8p. Sales, 116 lots of 10,000 troy ounces each. Morning.—Cash, 280.6-81.0p; three months, 285.6-85.8p. Settlement, 281p. Sales, 150 lots.

TIN was easier.—Afternoon.—Standard cash, £6,000-6,005 a metric ton; three months, £5,980-80. Sales, 320 tons. High grade, cash £6000-6,005; three months, £5,970-90. Sales, nil tons. Morning.—Standard cash, £6,010-15; three months, £5,975-80. Settlement, £6,015. Sales, 1,550 tons. High grade, cash £6010-15; three months, £5,975-85. Settlement, £6,015. Sales, nil tons. Singapore tin ex-works, $M1,587 a picul.

LEAD: Cash put on £5.25 and three months gained £5.50.—Afternoon.—Cash £303.50-06.50 per metric ton; three months £310-10.50. Sales, 1,900 tons. Morning.—Cash, £304.75-05.25; three months, £308.50-09.00. Settlement £305.25. Sales, 4,300 tons.

ZINC was steady.—Afternoon.—Cash, £261-62 a metric ton; three months, £262.50-63.00. Sales, 850 tons. Morning.—Cash, £259-260; three months, £260.50-261.00. Settlement, £260. Sales, 2,350 tons. All afternoon prices are unofficial.

PLATINUM was at £120.95 ($230.50) a troy ounce.

RUBBER was easy (pence per kilo).—April, 49.80-50.00; May, 50.30-50.55; April-June, 50.25-50.45; July-Sept, 52.20-52.25; Oct-Dec, 53.25-53.30; Jan-March, 54.65-54.70; April-June, 56.05-56.20; July-Sept, 57.50-57.25; Oct-Dec, 58.70-58.40. Sales: 1 lot at 5 tonnes; 316 at 15 tonnes.

RUBBER PHYSICALS: Buyers reserved.—Spot, 49-50. Cifs, April, 49.50-50.00; May, 49.75-50.25.

COFFEE.—Robustas were firm; arabicas steady.

ROBUSTAS (£ per metric tonne): March, 1590-91; May, 1450-51; July, 1345-45; Sept, 1293-95; Nov, 1260-70; Jan, 1215-35; March, 1185-1220. Sales: 2,445 lots including 13 options.

ARABICAS ($ per 50 kilos): April, 195-97; June, 173.10-74.75; Aug, 165-67; Oct, 155-57; Dec, 144-47; Feb, 138-45; April, 133.10-41.00. Sales: 27 lots.

PALM OIL was dull.—March, unquoted. April, £320-30 per metric ton; May, June, July, Aug, £300-30; Sept, Oct, £290-330; Nov, £280-330.

COCOA: An ICCO reduced world production forecast for 1977-78 at 20,000 tonnes against a previous 39,000 tonnes sent terminal sharply higher. Spot March gained £130.50, May put on £112.—March, £2,040-45 per metric ton; May, £1,774-75; July, £1,925-29; Sept, £1,891-93; Dec, £1,825.50-29.00; March, £1,780-95; May, £1,750-80. Sales, 6,460 lots including 17 options. ICCO prices: daily, 150.92c; 15-day average, 136.68c; 22-day average, 133.69c (US cents per lb).

SUGAR futures were easier. The London daily price of "raws" was £1.50 lower at £98; the "whites" price was unchanged at £102.—May, £98.70-98.75 per metric ton; Aug, £103-03.20; Oct, £106.50-06.60; Dec, £109.65-09.70; March, £116.65-16.70; May, £119-19.50; Aug, £122.50-23.00. Sales: 3,205 lots. ISA prices: 7.68c; 15-day average 8.25c.

SOYABEAN MEAL was steady.—April £118-19 per metric ton; June £116-16.20; Aug £116.20-16.50; Oct £114-17; Dec £109.80-11.00; Feb £109-12; April £109-13. Sales: 81 lots.

WOOL: Greasy futures were steady (pence per kilo).—March 219-22; May 226-29; July 230-35; Oct 233-35; Dec 233-38; March 236-40; May 236-42; July 236-42. Sales: nil.

JUTE was steady.—Bangladesh white "C" grade, afloat $485 per long ton. "D" grade, afloat $480. Calcutta was steady.—Indian, spot, Rs575 per bale of 400 lbs. Dundee Tossa Four, spot, Rs575.

GRAIN (The Baltic).—WHEAT.—Canadian western red spring No 1, 13½ per cent: March, £87.50 Tilbury. US dark northern spring No 2, 14 per cent: April, £82.50; May, £74.75 transhipment east coast.

MAIZE.—No 3 yellow American/French: March, £100; April, £101 transhipment east coast. Kenya grade 3: April £115 quoted fob. South African yellow: April, £70 quoted.

BARLEY was unquoted. All per tonne cif UK unless stated.

London Grain Futures Market (Gafta). EEC origin.—BARLEY was slightly easier: March, £72.25; May, £75.80; Sept, £77.80; Nov, £80.25; Jan, £82.60. Sales, 84 lots.

WHEAT was slightly easier: March, £84.15; May, £86.15; Sept, £85.05; Nov, £85.60; Jan, £88.05. Sales: 84 lots.

Home-Grown Cereals Authority.—Regional and UK average ex-farm spot prices for week-ending March 9. Other milling WHEAT: S East, S West, no price; Eastern, £90.80; E Midlands, £89.50; W Midlands, £90.60; N East, £90.40; N West, £90; Scotland, £90; N Ireland, no price; UK, £90.10. Feed WHEAT: S East, £79.30; S West, £79.20; Eastern, £78.40; E Midlands, £79.50; W Midlands, £79; N East, £80.20; N West, £79.90; Scotland and N Ireland, no price; UK, £79.20.

Prices for March 13:

	Other Milling WHEAT	Feed WHEAT	Feed BARLEY
E Suffolk	—	£79	£70.30
NE Scot	—	—	£72.70

MEAT COMMISSION: Average fatstock prices at representative markets for week ending March 11.—GB: Cattle 64.00p per kgl w (−0.15). UK: Sheep 131.6p per kg est dcw (−2.2). GB: Pigs 61.2p per kglw (−0.3). England and Wales: Cattle numbers down 6.4 per cent, average price 64.19p (−0.16). Sheep numbers down 11.4 per cent, average price 131.5p (−2.3). Pig numbers down 7.3 per cent, average price 61.1p (−0.3). Scotland: Cattle numbers down 9.0 per cent, average price 63.45p (−0.04). Sheep numbers down 14.6 per cent, average price 132.1p (−1.6). Pig numbers up 5.4 per cent, average price 62.2p (+0.4).

Prices for March 13.—GB: Cattle, 64.48p per kglw (+0.33). UK: Sheep, 136.6p per kg est dcw (+5.4). GB: Pigs, 61.3p per kglw (−0.3). England and Wales: Cattle numbers down 9.2 per cent, average price 64.85p (+0.48). Sheep numbers down 2.1 per cent, average price 137.0p (+5.9). Pig numbers up 3.4 per cent, average price 61.3p (−0.2). Scotland: Cattle numbers up 0.7 per cent, average price 63.0p (−0.14). Sheep numbers down 3.4 per cent, average price 132.2p (+3.0). Pig numbers up 4.9 per cent, average price 64.5p (+0.4).

LME metal stocks

Stocks in London Metal Exchange official warehouses at the end of last week (all in tonnes except silver) were: copper down 12,475 to 587,300; tin up 125 to 4,135; lead down 1,150 to 62,325; zinc down 100 to 60,750; silver up 90,000 to 19,090,000 troy ounces.

Platinum, the maid-of-all-work among the precious metals

In a week during which the sterling price of platinum reached a record of £124.30 per ounce on the London free market, an interesting essay on the metal by Dr F. D. Collender has been issued by M. L. Doxford, the London brokers.

Dr Collender writes that platinum, the best-known and most versatile of the group of precious metals, was first discovered several hundred years ago in the gravels of the Rio Pinto in the Choco district of Colombia.

It proved a difficult metal to work and was originally used for beads, spangles, ornaments and gold-plated counterfeit coins. In 1771, a small sample was shipped from Colombia to England where the complex group of metals were separated and identified.

However, commercial exploitation remained dormant for a further half-century until the discovery was made in the early 1820s of the metals' presence in the gravels of the numerous rivers draining the foothills of the Urals.

Mining and sluicing began on an extensive scale and throughout the nineteenth century Russia remained the world's principal producer and supplier of platinum. At first the metal was largely used in minting platinum coins—almost 500,000 ounces were used in their production—until international speculation caused their withdrawal.

Deriving its name from Platina—"like silver"— platinum is distinguished from the other metals by its rich metallic lustre, malleability, very high specific gravity, infusibility and insolubility in ordinary acids.

In the alluvial deposits platinum occurs as grains and flakes. Crystals are rare even in the magnetic deposits of Canada, Russia and South Africa.

The metal's main uses are associated with man's greatest needs—food, fuel and power in the fertilizer, petro-chemical and electrical industries. It was noted in a recent research report that platinum catalysts were used in the production of some form or other of 18 per cent of all manufactured goods.

It is pointed out that platinum and its alloys have the greatest corrosion resistance of any readily-workable metal. As such, they are used in the manufacture of critical components in chemical process plants, in fields of high temperature and under conditions of severe acid attack.

Their predominant use is as catalysts in the production of both heavy and fine chemicals.

Commodities

The contact process for the production of sulphuric acid was based on a platinum catalyst carried on asbestos.

Although now partially superseded, in this section silica gel platinum catalysts are still in use, particularly in the secondary sulphur plants where conditions are particularly severe.

In the synthetic silk, rayon and fibre industry, platinum alloyed with either rhodium or gold is used for the spinning jets through which the viscous solution is extracted into the coagulation baths.

It is also used to produce screen spinnerets of very fine mesh capable of standing considerable deformation, wet corrosion and erosion over long periods. Rayon for tyres is one of the many fibres produced through these spinnerets.

In the electrical industry platinum, with its excellent creep resistance and high work function, is used for exacting electronic grid devices and, with its strong resistance to electrical erosion and fuel corrosion, is widely used for aircraft spark plugs and magneto contacts. It is further used for telephone relays, automatic signs and signals, long-distance telephone amplifying valve filaments and computer contacts.

Platinum's non-tarnishing properties make it ideal for jewelry and this demand took a major turn upwards in the late 1960s when the Japanese economy started its dramatic boom and platinum jewelry became the order of the day there.

In the late 1950s platinum demand was enhanced by a new technique of reforming fuels to increase their octane rating, in order to step up compression ratios and engine performance. The adoption of "platforming" of fuels added a further 100,000 ounces of platinum to annual demand in the United States.

In the early 1970s a major breakthrough was made in the car industry with the development of platinum-based car emission exhaust systems, to reduce the toxicity of exhaust gases.

Dr Collender writes that the first stage of the exhaust control began in 1975 and platinum, during this period, was overbought. With advances in technology the amount required has been reduced although more stringent regulations to be introduced in 1980 will cause an increase.

Wallace Jackson
Commodities Editor

Wall Street

New York, March 13.—Prices rallied sharply along a wide front on the New York Stock Exchange this morning partly reflecting encouragement over announced United States-West German action to support the dollar in foreign exchange markets.

IBM was among the actives, up ½ to 242½.

Foreign Exchange

The foreign exchange market yesterday expressed general disappointment with the bilateral agreement between West Germany and the United States aimed at stabilizing the dollar. The dollar which had begun strongly, nose-dived after the lunchtime announcement losing virtually all it had gained earlier on. The new dollar support was considered less than adequate by dealers and bankers.

Sterling followed the mixed fortunes of the dollar, tumbling to $1.8925 at one stage but by the close had rebounded to $1.9105 which was a net gain of 80 points over Friday's close. The effective exchange index too, rallied from 64.1 but was still lower at the final calculation of 64.4 compared with 64.8 at the previous close. Deutschmarks closed at 2.0490 against 2.0575. Swiss francs were unchanged at 1.9500. The Dutch guilder was at 2.1800 (2.1930). The yen strengthened at 234.00 from 236.00. The French franc closed at 4.7325 (4.8750).

Gold gained $1.75 an ounce to close in London at $187.875.

Spot Position of Sterling

	Market rates (day's range) March 13	Market rates (close) March 13
New York	$1.8925-9115	$1.9100-9110
Montreal	$2.1170-1460	$2.1450-1460
Amsterdam	4.15-21fl	4.16-17fl
Brussels	60.80-61.30f	60.90-61.00f
Copenhagen	10.77-89k	10.87½-88½k
Frankfurt	3.90-93m	3.91-92m
Lisbon	77.75-79.20e	78.80-79.00e
Madrid	151.70-153.30p	152.40-50p
Milan	1630-47lr	1645½-46½lr
Oslo	10.23-39k	10.27-28k
Paris	8.97-26f	9.03½-04½f
Stockholm	8.80-90k	8.86-90k
Tokyo	442-52y	446-48y
Vienna	28.10-35sch	28.15-25sch
Zurich	3.70-76f	3.72-73f

Effective exchange rate compared to December 21 was 64.4 per cent, down 0.4 per cent.

Forward Levels

	1 month	3 months
New York	.05c prem-.07c disc	.13-.03c prem
Montreal	par-.10c disc	.05-.15c disc
Amsterdam	¼c prem-¼c disc	2¼-1¼c prem
Brussels	5c prem-5c disc	15-5c prem
Copenhagen	5-7ore disc	15¾-17¾ore disc
Frankfurt	1¼-¼pf prem	4¼-3¼pf prem
Lisbon	70-180c disc	375-600c disc
Madrid	50-120c disc	190-370c disc
Milan	13-19lr disc	33-41lr disc
Oslo	3¼-5¼ore disc	11¼-13¼ore disc
Paris	2¼-3¼c disc	6-8c disc
Stockholm	1-3ore disc	3¼-5¼ore disc
Vienna	par-10gro disc	5-15gro disc
Zurich	2¼-1¼c prem	6¼-5¼c prem

Canadian dollar rate (against US dollar), $.8980-82.

Eurodollar deposits (%) calls, 6¾-6⅞; seven days, 6¾-7; one month, 6⅞-7⅛; three months, 7⅛-7¼; six months, 7½-7⅝.

Gold

Gold fixed: am, $185.20 (an ounce); pm, $186.50.

Krugerrand (per coin): non-resident, $191½-193½ (£99½-101½); resident, $191½-193½ (£99½-101½).

Sovereigns (new): non-resident, $56¼-58¼ (£29¼-30¼); resident, $56¼-58¼ (£29¼-30¼).

Discount market

Tight money conditions prevailed on Lombard Street yesterday. However, the substantial shortage of funds was finally alleviated when the Bank of England bought an extremely large amount of Treasury bills and local authority bills directly from the houses.

In a very thin market, rates stayed pretty firm throughout with houses paying up at 6¼ and 6½ per cent in the early stages and finding closing balances in the 6 to 6½ per cent bracket.

Some Treasury bills matured in the market's favour, but this single identified plus factor was easily outweighed by settlement for a sizable amount of gilts sold by the Government Broker on Friday, a modest excess of revenue payments to the Exchequer over Government disbursements, a monthly adjustment of special deposits, and banks' balances that were carried over the weekend in a run-down state.

Money Market Rates

Bank of England Minimum Lending Rate 6½% (Last changed 6/1/78)
Clearing Banks Base Rate 6½%
Discount Mkt Loans%
Overnight: High 6½ Low 6
Week Fixed: 6¼-6

Treasury Bills (Dis%)

Buying		Selling	
2 months	5¹³⁄₁₆	2 months	5²¹⁄₃₂
3 months	5¹⁵⁄₁₆	3 months	5⅞

Prime Bank Bills (Dis%) / Trades (Dis%)

2 months	6³⁄₁₆-6¹⁄₁₆	3 months	7
3 months	6¼-6⅛	4 months	7¼
4 months	6¼-6⅛	6 months	7¾
6 months	6⁵⁄₁₆-6³⁄₁₆		

Local Authority Bonds

1 month	6¼-6⅛	7 months	7-6¾
2 months	6¼-6⅛	8 months	7-6¾
3 months	6¼-6⅛	9 months	7¼-7⅛
4 months	6¾-6⅝	10 months	7¼-7⅛
5 months	7-6¾	11 months	7¼-7⅛
6 months	7-6¾	12 months	7¼-7⅛

Secondary Mkt. £CD Rates (%)

1 month	6¼-6⅛	6 months	7¼-7⅛
3 months	6⁹⁄₁₆-6⁷⁄₁₆	12 months	7¾-7⅝

Local Authority Market (%)

2 days	6¼	3 months	6¾
7 days	6¼	6 months	7¼
1 month	6¼	1 year	8-7¾

Interbank Market (%)
Overnight: Open 6¼-6¼ Close 5½

1 week	6¼-6¼	6 months	7¼-7⅛
1 month	6⅞-6¾	9 months	7¼-7⅛
3 months	6¾-6⅝	12 months	8-7⅞

First Class Finance Houses (Mkt. Rate%)
3 months 7¼ 6 months 7¾

Finance House Base Rate 7½%

Bolivia to protest to the US

La Paz, March 13.—The Bolivian Government will protest formally to the United States over its plans to sell 45,000 tonnes of its tin reserves, official sources said. Bolivians believe the United States sale would tend to depress international prices of tin, and are upset that they were not consulted on the move.

Nightingale & Co. Limited
...eadneedle Street London EC2R 8HP Tel: 01 638 8651
The Over-the-Counter Market

Company	Last Price	Ch'ge	Gross Div (p)	Yld %	P/E
Airsprung Ord	50	—	4.2	8.4	9.3
Airsprung 18½% CULS	153	—	18.4	12.0	—
Armitage & Rhodes	35	—	3.3	9.4	14.9
Bardon Hill	150	—	12.0	8.0	10.3
Deborah Ord	112	—	5.1	4.5	9.0
Deborah 17½% CULS	213xd	−15	17.5	8.0	—
Frederick Parker	130	—	12.0	9.5	5.1
George Blair	146	—	15.0	10.2	5.8
Jackson Group	48	—	5.0	10.4	5.6
James Burrough	97	—	6.0	6.1	8.9
Robert Jenkins	320	—	27.0	8.4	5.4
Twinlock Ord	16½	—	—	—	—
Twinlock 12% ULS	77	—	12.0	15.5	—
Unilock Holdings	81	—	7.0	8.6	10.0
Walter Alexander	99	—	6.4	6.4	7.3

...nan Investment ... Limited

...s for the year ended 31st December, 1977

	1977	1976
...re taxation	£727,065	£629,528
...	257,306	230,194
... taxation	£469,759	£399,334
... per share	7.86p	6.85p
...ibution per share	7.59p	6.5p
... value per share	229p	174p

...e rose by 17.6 per cent and the Directors propose ...tal dividend for the year be increased from 6.5p ...o 7.59p per share. This is an increase of 16.7 per ...t is satisfactory to note that over the past three ...Trust has maintained an increase in distributions ...rate of inflation during this period. The Directors ...ent that the increased payment for 1977 will be ...intained for the current year.

Twenty-five largest holdings

	Market Value £	Company	Market Value £
...rt	579,564	Standard Chartered Bank	187,038
...eum	429,000	Save & Prosper Linked Investment Trust	155,000
...surance	401,984	Pentos	153,750
...ries	345,100	Marks & Spencer	142,200
...	323,400	Davy International	132,226
... Potteries	318,200	Slough Estates	126,000
...nical	237,600	Royal Insurance	123,900
...ise	237,302	Beecham Group	118,650
...S.A.	218,130	De Beers	117,600
...ric	190,400	Young Companies Investment Trust	115,320
...ries	185,400	Inchcape	114,600
...	181,055	Arthur Bell	114,000
...	174,200		

DIRECTORS: D. A. Reid (Chairman) ... Baring S. W. Glass R. A. Pellatt (Manager)

...k Base Rates

...k	6½%
...Bank	6½%
...lt & CMC	6½%
...ted Crdts	6½%
...ndon Secs	6½%
...& Co	*6½%
...ank	6½%
Mercantile	6½%
...Bank	6½%
...minster	6½%
...er Acc's	6½%
...	6½%
...and Glyn's	6½%

...posits on sums of ... and under 3½%, up ... over

Authorized Units, Insurance & Offshore Funds

Authorised Unit Trusts

High Bid	Low Offer	Trust	Bid	Offer	Yield
		Abbey Unit Trust Managers. 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296-5941			
34.2	24.2	Abbey Capital	30.8	32.8	4.06
48.5	35.7	Abbey General	43.1	45.8	4.82
40.3	29.8	Do Income	36.8	39.2	5.69
34.6	27.6	Do Invest	30.8	32.8	4.86
		Albert Trust Managers Ltd. Durrant Hse, Chiswell St, E.C.1 01-588 6377			
76.3	57.4	Albert Trust (3)	65.5	70.4	4.86
64.9	47.9	Do Inc (3)	56.8	63.2	6.85
		Allied Hambro Group. Hambro Hse, Hutton, Essex. 01-588 2851			
73.7	53.6	Allied Capital	67.1	71.7	4.51
67.6	50.5	Do 1st	61.4	65.6	5.73
67.2	48.5	Brit Ind 2nd	60.5	64.6	5.24
39.0	27.8	Growth & Inc	35.3	37.7	5.30
33.6	24.0	Elec & Ind Dev	30.9	33.0	5.15
40.4	32.4	Met Min & Cmdty	36.9	39.4	6.81
62.7	45.4	High Income	62.7	67.0	6.71
39.4	28.2	Equity Income	35.9	38.3	7.18
24.8	22.4	International	23.0	24.6	2.76
68.0	44.0	High Yield Fnd	63.4	67.7	8.41
108.9	79.1	Hambro Fnd	98.4	105.1	5.42
88.5	52.6	Do Recovery	83.1	88.8	5.60
33.4	17.3	Do Smaller	31.2	33.3	5.23
123.1	88.7	Do Accum	115.0	122.8	4.62
41.4	24.3	2nd Smaller	38.6	41.2	3.46
53.8	45.3	Secs of America	46.5	49.7	3.01
34.1	31.0	Pacific Fnd	33.1	35.3	2.33
37.1	29.9	Overseas Fnd	30.3	32.7	5.21
210.1	128.3	Exempt Smaller	197.6	208.0	5.76
		Arbuthnot Securities Ltd. 37 Queen St, London, EC4R 1BY 01-236 5281			
118.9	107.3	Extra Income	107.7	116.5	10.72
42.1	31.5	High Income	39.0	42.4	9.31
55.7	38.6	Do Accum	52.5	57.1	9.31
38.1	33.8	Hgt. W'draw	32.5	37.1	9.31
28.2	23.8	Pref Fund	25.5	27.5	12.00
38.2	30.1	Do Accum (1)	37.9	40.8	12.00
20.8	15.5	Capital Fund	16.7	18.1	..
56.6	45.1	Commodity (5)	50.7	54.8	6.14
76.8	61.0	Do Accum (5)	71.6	77.3	6.14
51.2	41.9	10% W'draw (5)	45.8	49.4	6.14
18.0	12.7	Arb Fin & Prop	16.1	17.5	3.31
42.6	31.0	Giants Fund	36.7	39.6	3.53
48.4	34.9	Do Accum	42.4	45.7	3.53
35.5	25.1	Growth Fund	31.0	33.4	3.39
40.9	28.8	Do Accum	36.6	39.5	3.39
22.2	18.3	E & Int Fund	21.1	22.7	1.76
17.3	15.5	6% W'draw (2)	16.7	18.0	1.76
26.8	23.6	N Amer Int (4)	25.3	27.3	1.00
		Barclays Unicorn Ltd. 252-6 Romford Road, London, E7. 01-534 5544			
36.8	29.7	Unicorn Amer	29.2	31.4	1.92
51.8	44.2	Aust Income	44.3	48.2	2.61
55.3	45.7	Do Accum	50.9	55.0	2.61
67.2	53.2	Unicorn Capital	61.3	66.0	4.06
111.3	72.7	Exempt	103.9	108.2	6.14
16.2	13.6	Extra Income	14.9	16.0	8.89
61.4	48.4	Financial	56.6	61.0	5.28
79.9	50.3	Unicorn '500'	65.7	72.0	6.39
31.0	22.0	General	29.2	31.4	6.40
42.0	29.2	Growth Accum	38.0	41.1	4.31
84.3	60.3	Income	76.8	82.6	6.63
41.2	27.5	Recovery	38.7	41.8	5.77
118.5	85.6	Trustee	107.9	114.8	5.19
51.9	45.9	Worldwide	44.5	47.8	1.84
66.8	48.8	B'tst Inv Fnd	59.4	61.9	4.90
73.6	50.5	Do Accum	66.8	69.6	4.90
		Bridge Fund Managers Ltd. 5-8 Mincing Lane, EC3. 01-623 4951			
50.6	34.6	Bridge Income	44.5	48.4	7.42
36.2	28.4	Do Cap Inc (3)	30.3	32.3	3.54
39.3	27.8	Do Cap Acc (3)	32.9	35.1	3.54
138.0	87.0	Do Exempt (2)	121.0	129.0	6.23
14.6	13.7	Do Int Inc (3)	13.4	14.3	4.31
15.8	14.3	Do Int Acc	14.6	15.6	4.31
		Britannia Trust Management Ltd. 3 Ldn Wall Bldgs, EC2M 5QL. 01-638 0478/9			
72.3	53.6	Assets	63.7	68.5	5.37
70.4	49.8	Financial Secs	63.3	68.0	4.39
53.7	41.2	Capital Accum	47.2	50.7	4.42
60.2	43.8	Comm & Ind	50.7	54.5	4.62
74.4	60.9	Commodity	67.2	72.2	5.91
41.8	28.8	Domestic	36.2	38.9	4.27
101.3	68.5	Exempt	94.5	99.2	8.18
36.7	28.2	Extra Income	37.7	40.6	9.82
18.4	17.4	Far East Fnd	16.5	17.7	4.06
31.8	28.1	Universal Engy	29.6	31.8	2.76
54.9	53.4	Int Growth	52.2	56.1	2.91
103.6	72.2	Gold & General	94.1	101.1	2.84
85.1	63.5	Growth	73.0	78.5	4.35
73.5	54.1	Income & Grwth	69.7	75.0	7.21
45.8	34.1	Inv Tst Shares	39.4	42.3	4.08
40.9	37.9	Minerals Tst	37.5	40.3	3.23
81.4	59.3	Nat High Inc	72.5	78.0	8.60
38.6	24.9	New Issue	33.9	36.4	4.74
32.6	27.6	North American	26.4	28.4	2.08
505.7	322.7	Professional	451.8	485.8	4.01
15.0	8.9	Property Shares	13.3	14.3	2.36
50.8	38.3	Shield	42.6	45.8	4.75
29.6	17.6	Status Change	27.0	29.1	5.30
		The British Life. Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
53.2	40.9	British Life	47.7	50.5	5.62
47.9	34.3	Balanced (2)	41.8	44.7	5.79
44.8	32.2	Dividend (2)	41.0	43.8	9.43
		Brown Shipley Unit Fund Managers. Founders Ct, Lothbury, EC2. 01-600 8520			
116.0	64.7	Brn Ship Ex (1)	114.2	120.3	4.00
225.5	151.6	Do Income (1)	209.5	220.9	4.70
277.0	181.0	Do Accum (1)	261.7	278.5	4.79
38.1	25.2	Oceanic Fin	34.7	37.4	4.78
18.8	13.1	Do General	17.4	18.8	4.27
48.8	31.1	Do Growth Acc	41.9	44.4	5.19
35.8	26.1	Do Growth Inc	32.8	35.4	5.19
30.1	15.2	Do High Inc	27.8	30.0	9.28
20.8	15.1	Do Invest	18.1	19.5	3.97
19.4	16.8	Do Overseas	16.4	17.7	3.62
58.2	35.9	Do Perfor	51.2	55.2	4.36
28.1	18.7	Do Index	23.5	25.3	4.05
22.4	13.2	Do Recovery	20.7	22.0	5.08
		Canada Life Unit Trust Managers. 2-6 High St, Potters Bar, Herts. P Bar 51122			
40.0	30.4	Canlife Gen	35.3	37.1	4.66
49.0	36.0	Do Accum	42.8	45.0	4.66
36.2	27.1	Income Dist	33.8	35.6	7.82
47.0	32.6	Do Accum	43.1	45.4	7.82
		Capel (James) Management Ltd. 100 Old Broad St, EC2N 1BQ. 01-588 6010			
86.2	53.9	Capital Fnd (3)	74.8	79.6	4.61
75.9	49.0	Income Fnd (3)	68.2	72.6	8.40
		Carliol Unit Fund Managers Ltd. Milburn Hse, Newcastle-upon-Tyne. 0632 21185			
65.2	50.1	Carliol (3)	62.8	65.3	4.72
74.9	57.1	Do Accum	70.1	72.9	4.72
41.3	31.2	Do High Yld	40.5	43.0	8.19
50.1	31.8	Do Accum	49.1	51.6	8.19
		Charities Charities Narrower-Range Fund. 15 Moorgate, London, EC2. 01-638 4121			
128.5	96.1	Income (34)	120.0	..	10.47
160.6	114.4	Do Accum (34)	148.5	..	10.47
		Charities Official Investment Fund. 77 London Wall, London, EC2. 01-588 1815			
127.0	103.1	Inc (24)	125.6	..	6.89
250.7	182.0	Accum (24)	230.2	..	..
		Charterhouse Japhet Unit Management Ltd. 1 Paternoster Row, London, EC4. 01-248 3999			
25.8	22.1	Internat'l	23.2	24.8	3.60
27.2	24.3	Accum (3)	23.2	24.8	3.60
33.6	27.8	Inc (3)	33.6	35.0	7.56
25.4	24.0	Euro Fin (3)	23.4	25.0	4.22
28.6	21.2	Fund Inv (3)	25.4	27.1	4.22
		Chieftain Trust Managers Ltd. 30-31 Queen St, London, EC4R 1BR. 01-248 2632			
24.5	20.3	American Fnd	20.1	21.6	2.63
30.7	24.7	Basic Resources	25.8	27.7	4.92
49.0	27.5	High Income	40.1	43.1	9.24
23.6	23.2	International	22.5	24.2	3.62
		Crescent Unit Trust Managers Ltd. 4 Melville Crescent, Edinburgh. 031-226 4931			
29.0	20.3	Growth Fnd	24.2	26.1	4.27
49.9	40.9	International	48.6	52.3	0.50
42.3	32.8	Reserves Fnd	38.1	41.0	4.42
44.8	30.3	High Dist	41.1	44.1	9.21
		Equitas Securities Ltd. 41 Bishopsgate, London, EC2. 01-588 2851			
67.7	50.7	Progressive	61.6	65.0	4.38
		Equity & Law Unit Trust Managers Ltd. Amersham Rd, H Wycombe, Bucks. 0494 32815			
69.3	52.5	Equity & Law	61.9	65.1	4.43
		Framlington Unit Trust Management Ltd. Framlington Hse, 5-7 Ireland Yd, EC4. 01-248 6971			
100.2	96.6	Capital	100.4	106.0	4.18
100.2	95.6	Income	94.0	100.0	6.90
98.3	95.6	Int Growth	91.6	96.8	2.65
99.2	90.0	Do Accum	93.2	99.0	2.65
		Friends Provident Unit Trust Managers Ltd. Pixham End, Dorking, Surrey. 0306-5055			
45.2	30.1	Friends Prov	39.8	42.6	4.52
57.1	37.9	Do Accum	50.7	54.3	4.52
		Funds in Court. Public Trustee, Kingsway, WC2. 01-405 4300			
100.0	78.0	Capital	87.7	89.5	4.01
92.1	68.0	Gross Income	85.4	87.5	8.01
90.3	68.0	High Yield	80.3	83.9	8.01
		G and A Unit Trust Managers Ltd. 5 Rayleigh Rd, Hutton, Essex. 0277 227300			
33.4	25.8	G & A	30.2	32.2	4.81
		G.T. Unit Managers Ltd. 16 Finsbury Circus, EC2M 7DD. 01-628 8131			
84.9	63.4	GT Cap	77.1	82.0	3.80
100.5	74.1	Do Accum	92.7	98.6	3.80
168.8	110.8	Do Income	150.5	160.1	8.10
138.0	126.7	Do US Gen Fnd	130.3	138.6	2.40
248.7	219.2	Do Japan Gen	239.9	253.2	1.10
139.7	125.4	Do Pension Ex	129.3	135.7	4.10
57.5	48.7	Four Yards Fnd	51.2	54.4	7.50
110.0	105.4	International	106.9	113.7	2.30
		Gartmore Fund Managers. 2 St Mary Axe, EC3A 8BP. 01-283 3531			
26.9	22.0	American Tst ‡	23.8	25.8	0.83
58.8	38.0	British Tst	49.7	53.4	3.32
140.4	115.9	Commodity	122.0	134.7	3.32
28.6	24.0	Far Eastern ‡	27.6	29.7	0.88
57.9	39.0	High Income	54.2	58.3	9.28
71.1	48.0	Income	66.0	71.0	7.41
13.59	12.11	Ins Agencies £	12.43	13.27	3.95
29.8	26.1	International ‡	25.8	27.7	1.57
89.4	78.0	Int Exempt	81.1	88.5	5.83
		Grieveson Management Co Ltd. 59 Gresham St, EC2P 2DS. 01-606 4433			
219.3	160.6	Barr'gtn Fnd (3)	183.3	191.6	4.68
233.5	168.2	Do Accum	198.7	207.6	4.68
176.3	115.9	High Yield	165.9	173.6	7.90
198.0	122.7	Do Accum	186.3	195.1	7.90
168.7	162.6	Endeavour	162.3	169.7	1.40
172.3	157.8	Do Accum	167.7	173.3	1.40
87.9	79.3	Grantchester (5)	77.4	81.1	3.23
98.9	81.7	Do Accum	79.8	83.5	2.23
69.1	64.3	Ldn & Brussels	66.8	69.9	3.02
71.6	65.3	Do Accum	69.2	72.4	3.02
		Guardian Royal Exchange Unit Man Ltd. Royal Exchange, London, EC3. 01-681 1031			
92.7	68.7	Guardhill	82.8	85.7	4.56
		Henderson Administration. 5 Rayleigh Rd, Hutton, Essex. 0277 227300; 11 Austin Friars, London, EC2N 2ED			
33.0	26.1	Aust Tst	28.4	30.3	2.72
74.6	63.9	Cabot	70.8	75.4	3.21
54.8	50.0	Do Extra Inc	52.3	56.1	9.31
44.0	27.8	Cap Growth Inc	37.4	40.0	4.18
40.9	37.8	Do Accum	37.4	40.0	4.18
34.1	29.3	European	33.1	35.2	5.42
63.5	53.9	Far East Tst	63.5	68.3	1.77
28.1	21.5	Financial ITU	23.6	25.4	4.43
113.2	103.7	Henderson Gr	102.6	109.9	2.31
58.8	37.7	High Income	55.0	58.8	8.48
32.0	22.8	Inc & Assets	29.8	31.7	6.03
27.3	24.5	International	25.8	27.6	1.95
41.5	33.1	Nth American	33.5	35.9	1.28
25.3	23.3	Oil & Nat Res	21.0	22.1	2.48
82.4	54.0	World Wide	70.1	75.0	4.60
		Hill Samuel Unit Trust Managers Ltd. 45 Beech St, EC2 P2BX. 01-628 8011			
74.2	57.4	Dollar	66.1	70.7	2.32
28.9	23.4	International	22.9	25.2	3.13
163.1	121.2	British Tst	146.4	156.6	5.32
163.1	121.2	Do Guernsey	146.4	156.6	5.32
31.7	25.0	Capital	27.9	29.9	4.65
100.2	74.3	Financial Tst	89.0	95.2	4.73
29.0	21.3	Income Tst	25.8	27.9	7.82
30.4	26.6	High Yield	27.3	29.5	8.59
35.7	41.4	Security Tst	48.3	52.4	5.40
		Key Fund Managers. 25 Milk St, EC2V 8JE. 01-606 7070			
69.3	49.1	Equity & Gen	62.5	66.4	5.11
80.6	57.7	Energy Ind Fnd	69.5	71.8	3.98
140.4	82.7	Exempt Fnd (36)	137.4	146.1	6.85
79.9	52.8	Inc Fnd	75.6	80.8	8.31
61.5	55.5	Key Fixed Int	58.8	62.5	12.85
87.1	54.5	Smaller Co Fnd	80.0	85.1	7.29
		Kleinwort Benson Unit Managers. 20 Fenchurch Street EC3. 01-623 8000			
87.2	59.8	KB Unit Fd Inc	77.9	84.4	4.77
106.7	69.4	KB Unit Fd Acc	97.3	105.3	4.77
		Lawson Securities. 63 George Street, Edinburgh. 031-226 3911			
26.1	21.4	American Fnd	19.6	21.4	0.27
26.3	22.2	Do Accum	20.4	22.2	0.27
37.7	24.6	Gilt & Warrant	32.0	35.2	2.06
49.8	38.1	High Yield Fnd	48.7	51.8	10.90
67.4	41.6	Do Accum	67.1	71.4	10.90
39.8	25.5	Raw Materials	34.6	36.8	7.10
39.8	28.1	Do Accum	38.6	41.1	7.10
56.0	49.4	Growth	55.4	60.2	3.06
61.1	52.5	Do Accum	60.3	65.6	3.06
		Legal & General Tyndall Fund. 18 Canynge Rd, Bristol. 0272 32241			
58.4	38.6	Distribution (40)	54.0	57.2	5.09
71.6	45.8	Do Accum (40)	67.2	71.2	5.09
		Lloyds Bank Unit Trust Managers. 71 Lombard St, London, EC3. 01-623 1288			
53.1	39.5	1st Balanced	47.5	51.8	4.52
79.8	51.8	Do Accum	64.4	69.3	4.52
38.8	40.8	2nd Capital	47.0	50.5	3.39
82.3	52.9	Do Accum	58.4	62.7	3.39
86.7	53.2	3rd Income	77.1	82.8	6.42
113.2	81.8	Do Accum	103.4	111.1	6.42
61.2	44.2	4th Extra Inc	54.7	58.8	7.86
68.8	46.4	Do Accum	62.8	67.5	7.86
		Local Authorities Mutual Investment Trust. 77 London Wall, EC2N 1DB. 01-588 1815			
60.7	64.2	Narrower Rnge	..	50.4	11.17
182.4	151.3	Wider Range	..	176.0	6.50
107.9	90.1	Property	..	107.9	7.01
		M & G Securities. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
49.2	40.8	Amer & Gen Inc	40.8	43.4	1.06
44.2	39.0	Australasian Inc	40.4	43.0	2.92
64.6	54.0	Commod & Gen	60.2	65.3	5.25
88.3	84.4	Do Accum	84.9	70.4	4.67
101.2	73.0	Compound	93.1	99.9	4.39
50.9	27.8	Conversion Tst	48.8	52.2	5.83
133.9	105.0	Charifund (2)	133.0	124.0	8.42
178.1	115.2	Do Accum (2)	169.4	162.8	8.43
110.7	78.8	Div Fnd	108.5	115.3	8.37
218.4	138.6	Do Accum	200.9	214.9	8.37
49.3	43.3	Euro & Gen Inc	43.6	46.3	2.73
84.8	54.0	Extra Yield	76.8	81.8	8.74
110.3	66.4	Do Accum	102.8	109.3	8.74
41.4	39.6	Far East Inc	39.0	41.9	1.63
43.4	43.0	Do Accum	42.8	46.0	2.03
60.0	47.4	FITS	53.6	57.8	5.09
73.0	53.0	Do Accum	64.8	69.4	5.09
168.0	126.7	General Tst	149.3	162.6	6.22
242.7	165.9	Do Accum	228.8	248.3	6.22
107.9	62.7	High Income	93.3	99.4	9.14
163.2	95.7	Do Accum	151.9	161.8	9.14
145.1	118.3	Japan & Gen Inc	131.3	140.5	1.13
167.1	162.3	Magnum Fnd	178.6	189.0	4.48
229.9	194.0	Do Accum	220.2	232.6	4.48
155.0	96.3	Mid & Gen	148.8	159.1	7.39
258.3	148.5	Do Accum	239.9	257.9	7.39
34.6	25.5	NAACIF	..	38.4	9.40
122.0	82.1	Do Accum	..	116.5	9.40
127.8	90.1	Pension (1)	116.4	122.8	6.36
78.1	56.3	Recovery Inc	72.6	77.3	5.04
79.1	73.4	Do Accum	73.4	78.2	5.04
162.7	115.0	Second Gen	148.5	162.2	5.70
243.8	166.6	Do Accum	229.3	242.5	5.70
151.2	94.2	Special Tst	139.4	148.7	4.33
187.2	112.0	Do Accum	175.4	186.8	4.33
144.6	97.1	Trustee Fnd	131.4	139.6	6.95
269.5	174.7	Do Accum	250.7	264.5	6.95
		Midland Bank Group Unit Trust Managers Ltd. Courtwood Hse, Sheffield, S1 3RD 0742-79842			
28.4	22.4	Capital	24.3	26.0	3.90
29.2	22.4	Do Accum	26.2	28.0	3.90
57.8	46.2	Commodity	57.6	61.9	5.93
63.3	48.5	Do Accum	65.3	70.2	5.93
38.6	34.3	Growth	35.3	38.1	3.29
40.3	36.4	Do Accum	37.4	40.4	3.29
62.9	50.0	High Yield	58.3	62.3	8.45
63.9	50.0	Do Accum	60.3	64.2	8.45
51.7	38.4	Income	47.2	50.5	6.54
57.8	40.5	Do Accum	53.9	57.6	6.54
50.8	40.6	International	41.4	44.7	2.65
52.7	42.9	Do Accum	42.9	47.3	2.65
112.8	88.5	Exempt Equity	98.0	103.4	5.68
112.8	88.5	Do Accum	98.0	103.4	5.68
		National & Commercial. 31 St Andrew Square, Edinburgh 031-556 9151			
138.6	112.0	Income	138.4	143.5	6.36
183.8	145.2	Do Accum	180.0	185.0	6.36
131.2	100.0	Capital	119.8	123.2	3.42
157.4	118.0	Do Accum	144.0	149.2	3.42
		National Provident Inv Managers Ltd. 48 Gracechurch Street, EC3. 01-623 4200			
58.4	44.5	NPI Accum (15)	50.8	54.1	3.90
49.4	38.2	Do Dist (15)	42.3	45.0	3.90
131.0	112.9	Do O'seas Acc	118.1	125.9	3.20
121.7	115.2	Do O'seas Dis	108.8	115.2	3.20
		National Westminster Unit Trust Managers. 41 Lothbury, London, EC2P 2BP 01-637 6044			
91.1	60.7	Growth	83.8	90.1	5.18
		161 Cheapside EC2V 6EU 01-606 6060			
67.2	50.6	Capital	60.4	64.9	4.60
69.9	53.1	Extra Income	64.5	69.4	7.61
37.9	28.9	Income	35.0	37.8	6.82
37.6	30.6	Financial	34.1	36.6	5.14
73.2	57.5	Portfolio	66.6	71.7	5.16
30.8	30.0	Universal Fund	30.5	34.3	5.30
		N.E.L. Trust Managers Ltd. Milton Court, Dorking, Surrey. 0306 5911			
68.4	53.0	Nelstar	58.9	62.0	5.82
50.7	47.5	Do High Inc	46.7	49.1	9.40
		Norwich Union Insurance Group. PO Box 4, Norwich, NR1 3NG. 0603 22200			
365.2	217.8	Group Tst Fnd	315.2	331.8	5.31
		For Oceanic Group see Brown Shipley.			
		Pearl Unit Trust Managers Ltd. 252 High Holborn, WC1V 7EB. 01-405 8441			
24.8	20.5	Growth	21.6	23.4	6.21
28.8	23.0	Do Accum	25.0	26.9	6.21
32.4	24.8	Income	30.2	32.6	7.67
37.3	29.4	Trust	33.2	35.7	5.21
46.9	36.3	Do Accum	42.3	45.5	5.21
		Pelican Unit Administration. 81 Fountain Street, Manchester. 061-236 5685			
81.8	55.1	Pelican	77.1	82.8	5.27
		Perpetual Unit Trust Management. 48 Hart St, Henly on Thames. 04912 6868			
38.3	18.9	Perpetual Grth	34.8	37.1	4.32
		Practical Investment Co Ltd. 44 Bloomsbury Square, WC1. 01-623 8893			
145.4	113.4	Practical Inc	131.6	139.5	4.60
203.7	153.6	Do Accum (3)	183.8	194.8	4.60
		Provincial Life Investment Co Ltd. 222 Bishopsgate, EC2. 01-247 6533			
74.8	65.5	Prolific	71.9	77.0	3.64
112.2	71.6	Do High Inc	102.5	109.8	7.90
		Prudential Unit Trust Managers. Holborn Bars, London, EC1N 2NH. 01-405 9222			
133.0	94.0	Prudential	117.5	124.5	4.56
		Reliance Unit Managers Ltd. Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
41.8	30.4	Sekforde Tst	38.9	41.6	5.72
42.2	29.7	Do Accum	39.3	42.0	5.72
63.7	41.0	Opp Accum (2)	57.0	60.9	6.00
		Rothschild Asset Management. 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296 5941			
95.0	92.7	Energy Resrces	94.3	100.3	2.94
165.0	138.0	Equity	157.0	167.0	3.23
151.4	112.0	Income Fund	140.4	149.3	7.28
82.8	73.4	Int Income	75.0	79.7	1.97
85.0	73.4	Int Accum	75.0	79.7	1.97
152.2	96.2	Smaller Co's	141.1	150.2	4.72
		Save & Prosper Group. 4 Great St. Helen's, EC3P 3EP. 01-588 1717; Dealings to 01-554 8899; Erskine Hse, 68-73 Queen St, Edinburgh. EH2 4NX 031-226 7351			
		Save & Prosper Securities Ltd.			
35.4	29.0	Capital Units	32.7	35.3	3.17
34.9	26.8	Do Accum	34.8	37.5	3.17
64.8	60.4	Universal Grwth	59.5	64.1	2.12
57.4	43.7	High Yield	53.2	57.2	8.79
44.0	34.1	Income	40.4	43.4	6.95
44.8	35.5	High Return	39.0	42.0	7.72
48.0	35.3	U.K. Equity Fnd	41.4	44.5	4.85
76.2	73.3	Europe Growth	75.8	81.5	2.81
93.6	72.5	Japan Growth	84.3	90.6	1.43
83.5	64.0	U.S. Growth	64.8	69.6	2.00
71.4	52.9	Commodity	64.8	69.3	3.89
67.7	59.7	Energy	60.4	64.9	2.67
69.6	61.2	Financial Secs	66.3	71.3	3.15
229.8	98.3	Select Int	223.6	236.2	2.83
55.4	51.6	Do Income	51.3	54.1	7.39
		Scotbits Securities Ltd.			
37.4	34.4	Scotbits	35.7	39.4	3.92
228.6	196.4	Scotex'mpt Grth	199.9	208.3	2.30
177.6	118.9	Do Yield	148.9	153.9	7.88
55.9	40.9	Scotshares	53.1	56.0	4.62
55.2	40.1	Scotyields	45.2	52.8	7.15
		Schlesinger Trust Managers. (Trident Funds) 140 South St, Dorking. 0306 86441			
24.4	19.3	Am Ex Fnd	18.3	19.3	2.07
34.9	25.3	Amer Growth	25.3	26.1	3.01
39.2	25.0	Ex High Yield	34.0	35.9	9.85
29.1	23.3	Ex Mkt Leader	27.0	28.5	4.73
29.9	24.7	Extra Income	27.9	29.4	10.43
43.2	33.0	Income Fund	39.8	41.3	7.75
38.3	28.2	10% Withdrwl	30.1	32.5	..
52.2	43.2	Int Growth	48.0	51.6	3.34
34.8	25.9	Inv Tst Units	27.1	29.1	4.58
31.3	22.7	Market Leaders	27.4	29.4	4.88
31.8	26.8	Nil Yield Fnd	27.8	29.9	0.00
24.8	24.9	Pref & Gilt Fund	22.0	23.7	11.60
27.5	23.0	Prop Shares	27.0	29.4	2.50
30.7	21.4	Special Sits Tst	26.1	28.1	3.56
22.0	17.2	UK Acc Units	19.8	21.5	5.99
21.2	17.0	Do Dist Units	18.0	19.4	5.99
		J. Henry Schroder Wagg & Co. Ltd. 120 Cheapside, London, EC2 01-248 3434			
92.0	77.0	Capital (2)	92.0	95.8	3.66
122.9	90.0	Do Accum	108.1	112.6	3.66
184.7	118.1	Income (2)	168.0	172.6	7.15
261.0	163.9	Do Accum	241.5	250.6	7.15
62.1	56.0	General (3)	73.6	78.4	3.90
100.0	60.2	Do Accum	93.8	98.5	3.90
55.4	27.4	Europe (28)	27.4	28.1	3.87
31.0	29.2	Do Accum	29.9	31.5	3.87
		Scottish Equitable Fund Managers Ltd. 28 St Andrews Square, Edinburgh. 031-556 9101			
54.5	37.5	Equitable (2)	45.8	48.8	5.06
60.4	40.1	Do Accum	51.7	55.0	5.06
		Stewart Unit Trust Managers Ltd. 45 Charlotte St, Edinburgh. 031-226 3271			
55.6	55.7	American Fnd	55.2	58.7	1.63
133.3	88.1	Brit Cap Fnd	124.8	135.3	3.82
		Sun Alliance Fund Management Ltd. Sun Alliance Hse, Horsham, Sussex. 0403 64141			
208.70	168.20	Exempt Eq (38)	219.30	230.00	4.84
92.1	75.2	Family Fund	86.7	92.2	3.93
		Target Trust Managers Ltd. Target Hse, Aylesbury, Bucks. 0296 5941			
34.5	28.0	Commodity	31.3	33.7	4.38
34.9	25.7	Financial	32.8	35.2	4.11
40.0	31.3	Equity	35.8	38.5	5.46
219.8	144.2	Exempt	196.1	203.2	6.80
285.4	183.2	Do Accum (2)	280.0	294.9	6.80
30.1	26.3	Growth	27.1	29.4	4.92
40.0	26.0	Gilt Fund	24.4	25.0	11.06
22.6	22.2	International	21.0	22.6	2.22
28.9	25.6	Do Re-invest	25.2	27.1	2.17
37.4	24.3	Investment	31.4	33.8	4.01
163.3	119.0	Professional (3)	142.3	150.4	4.94
26.2	22.2	Income	25.2	27.1	7.84
16.0	12.8	Preference	14.7	15.8	12.60
21.2	17.5	Coyne Growth	17.2	18.8	4.61
		Target Trust Managers (Scotland) Ltd. 19 Athol Crescent, Edinburgh, 3. 031-229 8621			
30.6	23.6	Eagle	28.3	30.6	3.77
42.7	33.9	Thistle	38.1	41.0	5.85
61.0	46.0	Extra Income	57.5	61.8	10.60
		TSB Unit Trusts. 21 Chantry Way, Andover, Hants. Andover 62188			
46.2	34.2	General	41.9	44.9	3.83
57.3	41.7	Do Accum	53.2	56.9	3.83
62.4	50.3	Income	57.5	61.2	7.25
68.4	50.2	Do Accum	58.6	62.4	7.25
79.0	68.3	Scottish	72.6	77.3	2.79
82.8	68.8	Do Accum	77.1	82.1	1.10
		Transatlantic & General Securities. 99 New London Rd, Chelmsford. 0245 51651			
78.3	57.8	Barbican (4)	70.3	74.8	5.85
113.1	82.2	Do Accum	106.0	112.7	5.85
83.9	73.5	Buckingham (4)	72.5	76.0	4.34
107.7	86.8	Do Accum	88.3	92.5	4.34
127.4	94.2	Colemco	111.7	118.6	5.94
151.3	107.6	Do Accum	134.8	143.1	5.94
60.0	46.0	Cumberlnd Fnd	49.6	52.7	6.76
62.7	46.8	Do Accum	53.0	56.2	6.76
53.3	40.5	Glen Fund (2)	47.7	50.8	5.93
66.1	49.3	Do Accum	60.1	64.1	5.93
51.4	46.0	Marlborough	44.0	46.0	3.17
57.4	52.5	Do Accum	50.2	52.5	3.17
52.4	37.9	Vang Growth (2)	44.6	48.3	3.80
63.5	45.2	Do Accum	54.8	57.5	3.80
71.6	51.0	Vang High Yield	64.6	68.1	8.32
46.5	43.4	Vang Trustee	41.3	43.4	6.78
46.6	47.6	Do Accum	41.7	43.8	6.78
62.5	47.6	Wickmoor	54.8	58.1	3.36
72.7	53.4	Do Accum	65.1	68.9	3.36
70.5	47.4	Do Dividend	63.9	67.0	9.14
78.1	49.2	Do Div Acc	70.5	73.9	9.14
		See also Grieveson Management Co Ltd			
		Tyndall Managers Ltd. 18 Canynge Rd, Bristol. 0272 32241			
104.8	78.4	Income (3)	91.6	96.2	8.02
182.4	128.5	Do Accum (3)	163.4	171.6	8.02
127.8	92.2	Capital (3)	112.0	117.6	4.62
174.8	124.0	Do Accum (3)	155.4	163.2	4.62
106.2	70.8	Canynge Fnd (3)	92.8	97.0	5.78
134.6	89.8	Do Accum (3)	120.0	125.0	5.78
113.4	76.2	Exempt (40)	105.6	111.0	7.74
154.4	100.0	Do Accum (40)	143.6	150.2	7.74
252.6	190.4	Int Earn Fnd (3)	218.6	229.0	5.54
276.2	203.4	Do Accum (3)	242.2	254.4	5.54
140.4	92.4	Scot Cap (3)	123.8	129.8	5.56
162.0	98.6	Do Accum (3)	144.6	152.0	5.56
161.2	96.2	Scot Inc (3)	147.4	154.8	9.32
		London Wall Group.			
81.8	41.0	Capital Growth	73.9	79.0	6.39
81.8	41.0	Do Accum	75.3	80.7	6.39
36.8	22.3	Extra Income	35.3	37.9	10.34
41.0	21.1	Do Accum	39.4	42.3	10.34
17.3	9.5	Fin Priority	16.0	17.1	4.87
20.7	10.9	Do Accum	19.3	20.7	4.87
62.5	33.7	H Inc Priority	57.7	62.0	8.47
25.3	24.6	International	25.9	28.7	4.95
29.9	14.3	Special Sits	28.3	30.2	5.30
		Unit Trust Account & Management. 5-8 Mincing Lane, EC3M. 01-623 4951			
150.0	100.0	Friars Hse Fnd	130.0	137.0	4.98
18.4	14.0	Gt Winchester	17.0	18.5	6.60
18.7	17.0	Do Overseas	18.0	19.6	5.00

Insurance Bonds and Funds

High Bid	Low Offer	Trust	Bid	Offer	Yield
		Abbey Life Assurance Co. Ltd. 1-3 St. Pauls Churchyard, EC4P 4DX 01-248 9111			
36.5	29.3	Equity Fund (3)	32.0	33.7	..
30.7	23.3	Do Accum (3)	25.9	28.4	..
143.2	128.8	Prop Fund (27)	143.2	150.8	..
149.1	130.0	Do Accum (27)	149.1	157.0	..
85.0	79.4	Select Fund (3)	82.0	86.4	..
128.5	124.1	Conv Fund	128.5	135.3	..
119.5	115.8	Money Fund	119.5	125.8	..
167.5	143.0	Pension Prop (27)	167.5	176.4	..
163.2	27.6	Do Equity	136.8	144.0	..
79.8	65.3	Do Select (3)	77.3	81.4	..
132.9	123.9	Do Security	132.9	139.9	..
169.7	135.7	Do Managed	165.5	174.3	..
33.8	22.8	Equity Series 4	30.2	31.8	..
123.2	105.4	Prop Series 4	123.2	129.7	..
109.7	106.2	Conv Series 4	109.0	115.6	..
107.9	105.7	Money Series 4	107.9	113.6	..
128.6	104.2	Man Series 4	125.8	132.3	..
		Albany Life Assurance Co Ltd. 31 Old Burlington Street, W1. 01-437 5962			
178.8	125.2	Equity Fnd Acc	164.0	172.6	..
140.1	116.0	Fixed Int Acc	138.7	145.9	..
112.9	111.3	Guar Mon Acc	112.9	118.8	..
98.6	90.0	Int Man Fnd Acc	98.3	103.4	..
106.4	105.9	Prop Fnd Acc	106.4	111.9	..
160.6	126.4	Multi Inv Acc	154.5	162.6	..
208.9	134.7	Eq Pen Fnd Acc	191.0	201.0	..
174.4	138.9	Fixed I Pen Acc	174.3	183.5	..
126.4	118.5	Guar M Pen Acc	126.4	133.0	..
105.9	90.7	Int Man Pen Acc	103.9	109.4	..
119.4	114.4	Prop Pen Acc	119.4	125.7	..
194.3	137.0	Multi I Pen Acc	187.8	197.6	..
		AMEV Life Assurance Ltd. Alma Hse, Alma Rd, Reigate. Reigate 40101			
131.3	100.8	AMEV Man Bnd	120.5	127.0	..
111.8	94.0	Do 'B'	94.9	105.6	..
103.7	100.7	Do Money Fnd	103.7	109.2	..
95.8	100.0	Do Equity	95.8	101.0	..
96.8	100.0	Do Fixed Int	95.8	101.9	..
95.2	100.0	Do Property	95.2	100.3	..
99.9	100.0	Flexiplan	96.8	103.1	..
102.0	100.0	Man Pen Fnd	96.4	101.5	..
103.3	100.0	Man Pen 'B' Fnd	99.0	104.3	..
		Arrow Life Assurance. 30 Uxbridge Rd, London, W12. 01-749 9111			
87.7	62.2	Sel Market Fnd	83.7	88.1	..
78.6	39.1	Do Capital	78.6	83.2	..
		Barclays Life Assurance Co. Unicorn Hse, 252 Romford Rd, E7. 01-534 5544			
121.1	99.2	Barclaybonds	115.4	120.5	..
115.2	98.6	Equity 'B' Bnd	104.9	110.5	..
119.7	100.0	Gilt Edge 'B' Bnd	113.1	119.1	..
104.0	100.0	Prop 'B' Bond	101.9	107.3	..
107.0	99.5	Man 'B' Bond	103.1	108.5	..
104.0	99.6	Money 'B' Bond	97.5	102.7	..
100.6	97.1	Man Pen Acc	98.9	102.1	..
99.7	96.8	Do Initial	95.6	100.7	..
100.6	97.1	Gilt E Pen Acc	97.6	102.7	..
99.6	96.7	Do Initial	95.5	100.6	..
102.9	100.0	Money Pen Acc	98.5	103.4	..
97.6	100.0	Do Initial	96.7	101.8	..
		Beehive Life Assurance. 71 Lombard St, London, EC3 P3BS 01-623 1288			
132.5	102.6	Black Horse Bnd	..	127.1	..
		Canada Life Assurance. 2-6 High St, Potters Bar, Herts. P Bar 51122			
60.6	46.1	Equity Growth	..	55.0	..
121.0	89.0	Retirement	..	105.8	..
		Cannon Assurance Ltd. 1 Olympic Way, Wembley, HA9 0NB. 01-902 8876			
17.00	12.73	Equity Units £	13.93	..	..
976.0	822.0	Prop Units	976.0	..	..
11.50	8.58	Eqty Bn/Exec £	10.72	11.34	..
12.86	10.88	Prop Bn/Exec £	12.86	13.61	..
13.78	10.24	Bal Bn/Exec £	12.69	13.43	..
109.9	110.3	Dep Bnd	109.7	116.1	..
174.0	123.0	Equity Acc	162.0	..	..
12.11	9.73	Prop Acc £	12.11	..	..
1,540	1,251	Man Acc	1,526	..	..
94.5	87.9	2nd Equity	88.3	91.9	..
101.1	100.0	2nd Prop	101.1	107.0	..
95.7	95.0	2nd Man	94.0	99.5	..
95.9	100.0	2nd Dep	95.7	101.3	..
95.4	96.2	2nd Gilt	92.1	97.5	..
94.5	89.1	2nd Equ Pen Acc	87.5	92.6	..
103.2	100.0	2nd Prp Pen Acc	103.2	109.2	..
96.5	96.7	2nd Man Pen Acc	95.6	101.2	..
96.4	100.0	2nd Dep Pen Acc	96.4	102.0	..
95.8	96.2	2nd Gilt Pen Acc	92.1	97.5	..
38.5	28.5	L & E SIF	35.2	38.5	..
27.5	21.0	L & E SIF 2nd	25.5	27.9	..
		City of Westminster Assurance Society. 6 Whitehorse Rd, Croydon, CR0 2JA 01-684 9664; Valuation last working day of month.			
116.0	93.7	1st Units	114.0	119.7	..
53.3	47.5	Prop Units	53.3	55.9	..
		City of Westminster Assurance Co. 6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 9664; Valuation 15th of month			
57.8	50.4	West Prop Fund	57.5	60.5	..
167.4	134.5	Managed Fund	164.9	173.5	..
58.1	35.3	Equity Fnd	53.8	55.7	..
69.1	50.8	Farmland Fund	69.1	72.7	..
119.7	118.8	Money Fund	119.7	126.0	..
61.5	58.2	Gilt Fnd	64.7	68.1	..
172.6	135.2	P.U.L.A	170.6	174.2	..
		Funds currently closed to new investments.			
38.8	30.1	Specialator	..	31.4	..
193.0	120.7	Performance	..	188.3	..
100.0	100.0	Guarantee	..	100.0	..
		Commercial Union Group. St Helen's, 1 Undershaft, EC3. 01-283 7500			
54.9	36.5	Variable An Acc	..	49.3	..
18.0	13.3	Do Annuity	..	16.7	..
		Cornhill Insurance. 32 Cornhill, London, EC3. 01-626 5410; Valuation 15th of month.			
121.0	81.5	Capital Fnd	113.5	..	..
50.5	34.0	GS Special	46.5	..	..
179.5	126.0	Man Grwth (23)	156.0	170.0	..
		Crown Life Fund Insurance Co. Addiscombe Rd, Croydon. 01-686 4360			
158.5	103.0	Crown Brit Inv	..	154.1	..
		Crusader Insurance. Bowring Bldgs, Tower Place, EC3. 01-626 8031; Valuation 1st Tuesday of month.			
67.7	63.0	Crusader Prop	67.7	74.4	..
		Drummond Assurance Society. 13 Nottingham Place, London, W1 01-487 5582			
33.7	28.2	Fund A	29.9	31.5	..
29.3	28.2	Fund B	29.1	31.0	..
33.6	27.4	Fund C	31.5	32.9	..
31.8	26.2	Fund D	29.5	31.1	..
27.8	26.2	Fund E	27.8	29.3	..
		Eagle Star Insurance/Midland Assurance. 1, Threadneedle St, E C 2 01-588 1212			
55.1	39.5	Eagle/Midland	49.6	51.5	6.01
		Equity & Law Life Assurance Society Ltd. Amersham Rd, High Wycombe 0494 33377			
115.8	100.0	Equity Fnd	105.3	110.8	..
102.5	98.5	Property Fnd	102.5	107.8	..
115.5	96.0	Fixed Int Fnd	111.3	117.1	..
97.9	100.0	Guar Dep Fnd	97.9	103.0	..
110.2	100.0	Mixed Fnd	105.6	111.1	..
		Fidelity Life Assurance Ltd. Surrey Street, Norwich, NR1 3NG 0603 683241			
27.9	25.2	Flexible Inv	26.4	27.8	..
44.1	40.4	American Grwth	38.5	40.6	..
57.1	51.9	Trust of Trusts	53.7	56.6	..
		Grosvenor Life Assurance Co Ltd. 65 Grosvenor St, London W1. 01-493 1484			
32.8	28.0	Managed Fnd	31.1	32.8	..
102.4	101.4	Do Capital	96.8	101.9	..
		Guardian Royal Exchange Assurance Group. Royal Exchange, London, EC3 01-283 7107			
168.2	147.8	Property Bond	168.2	175.2	..
168.2	113.2	Pen Man Bonds	163.0	170.6	..
		Hambro Life Assurance. 7 Old Park Lane, London, W1. 01-499 0031			
123.8	122.7	Fixed Int Fnd	123.6	130.4	..
157.8	118.2	Equity	150.2	167.8	..
137.3	107.4	Managed Cap	129.8	135.7	..
165.6	126.2	Do Accum	158.6	167.0	..
165.3	137.0	Property	157.2	165.5	..
123.1	87.8	Overseas Fnd	109.8	115.7	..
126.4	100.6	Gilt Edged Acc	122.0	128.4	..
166.2	142.8	Pen Fl Cap	158.1	166.5	..
194.9	161.8	Do Accum	185.0	194.8	..
145.9	138.4	Do Accum	145.9	153.6	..
198.1	171.4	Pen Prop Cap	190.1	200.2	..
232.3	198.2	Do Accum	221.1	232.8	..
233.0	156.9	Pen Man Cap	221.7	233.4	..
244.9	181.5	Do Accum	244.9	257.8	..
120.2	100.6	Pen Gilt Edge	120.2	126.6	..
130.3	104.3	Do Gilt Edge	130.1	137.0	..
135.1	100.4	Do Accum	128.2	135.0	..
100.4	100.0	Pen DAF Cap	100.4	105.7	..
100.7	100.0	Pen DAF Accum	100.7	106.0	..
		Hearts of Oak Benefit Society. Euston Rd, London, NW1. 01-387 5020			
38.1	34.3	Property Bond	36.1	38.1	..
		Hill Samuel Life Assurance Ltd. NLA Twr, Addiscombe Rd, Croydon. 01-686 4355			
147.4	133.0	Property Units	147.4	154.8	..
106.4	100.0	Do Series A	105.2	110.9	..
163.4	126.8	Managed Units	152.8	160.9	..
96.8	93.3	Do Series A	90.3	95.1	..
98.6	90.0	Do Series C	88.9	93.7	..
118.7	118.4	Money Units	118.7	125.0	..
101.8	97.6	Do Series A	101.8	107.2	..
96.3	97.1	Fixed Int Ser A	94.7	99.7	..
147.8	142.7	Pens Man Cap	135.7	142.9	..
154.4	152.1	Pens Man Acc	141.8	149.3	..
104.6	100.0	Pens Gld Cap	104.6	110.3	..
109.3	102.0	Pens Gld Acc	109.3	115.0	..
		Hodge Life Assurance Co Ltd. 114/116 St Mary St, Cardiff. 42577			
75.1	53.1	Hodge Bonds	67.3	70.8	..
74.3	58.9	Takeover	71.5	75.2	..
27.1	25.0	Hodge Life Eq	23.7	25.0	..
27.1	25.0	Do Money	23.7	25.0	..
25.0	25.0	Cons Gilt Fnd	23.8	25.0	..
23.7	25.0	Overseas Fnd	23.7	25.0	..
		Imperial Life Assurance Co of Canada. Imperial Life Hse, London Rd, Guildford. 71255			
71.1	54.5	Growth Fnd (5)	67.2	73.0	..
67.2	45.7	Pension Fnd	63.8	69.3	..
		Unit Linked Portfolio			
98.1	99.3	Man Fnd	94.9	99.9	..
95.1	100.0	Fixed Int Fd	95.1	100.1	..
95.2	100.0	Secure Cap Fd	95.2	100.2	..
97.0	100.0	Equity Fund	95.3	100.2	..
		For Individual Life Insurance Co Ltd. see Schroder Life Group. **Irish Life Assurance.** 11 Finsbury Sq, London, EC2. 01-628 8253			
169.9	155.0	Prop Modules	169.9	178.8	..
164.1	120.0	Do Grwth (30)	160.1	168.4	..
217.4	168.0	Managed Fnd	214.8	226.1	..
71.5	55.0	Blue Chip Fnd	67.3	70.7	..
		Langham Life Assurance. Langham Hse, Holmbrook Dr, NW4. 01-203 5211			
140.6	137.3	Property Bond	140.0	147.4	..
76.5	73.3	Wisp (SpecMan)	74.0	77.8	..
64.0	64.1	Langham A Plan	64.0	67.3	..
		Legal & General (Unit Assurance) Ltd. Kingswood Hse, Kingswood, Tadworth, Surrey. KT20 6EU Burgh Heath 53456			
99.2	100.0	Cash Initial	95.3	100.3	..
99.2	100.0	Do Accum	95.8	100.9	..
123.9	100.0	Equity Initial	123.8	130.3	..
118.6	100.0	Do Accum	118.3	124.5	..
119.1	100.0	Fixed Initial	113.3	119.3	..
119.3	100.0	Do Accum	116.0	122.1	..
117.3	100.0	Man Initial	117.1	123.3	..
117.4	100.0	Do Accum	121.3	127.7	..
98.8	100.0	Prop Initial	95.1	100.2	..
98.0	100.0	Do Accum	96.2	101.3	..
		Legal and General (Unit Pensions) Ltd.			
95.4	100.0	Ex Cash Init'l	95.4	100.5	..
96.1	100.0	Do Accum	96.1	101.2	..
101.9	100.0	Ex Equ Init'l	101.9	107.3	..
102.5	100.0	Do Accum	102.5	107.9	..
100.5	100.0	Ex Fix Init'l	100.5	105.8	..
102.3	100.0	Do Accum	102.3	107.7	..
101.9	100.0	Ex Man Init'l	101.9	107.3	..
102.5	100.0	Do Accum	102.5	107.9	..
95.0	100.0	Ex Prop Init'l	95.0	100.0	..
95.9	100.0	Do Accum	95.9	101.0	..
		Lloyds Life Assurance Ltd. 20 Clifton Street, EC2. A4HX. 01-247 7089			
131.6	88.2	Mult Grwth Fnd	..	134.4	..
128.5	91.4	Opt 5 Equity	115.2	121.3	..
122.7	118.4	Do Property	122.7	129.2	..
160.2	127.4	Do High Yield	158.0	166.4	..
144.0	114.2	Do Managed	139.4	146.8	..
120.2	118.3	Do Deposit	120.2	126.6	..
138.5	131.5	Pen Dep Fnd	138.5	145.8	..
287.2	183.5	Do Equity Fnd	259.3	273.0	..
193.5	143.7	Do FI Fnd	188.8	198.8	..
204.3	149.3	Do Man Fnd	199.2	209.7	..
132.7	127.5	Do Prop Fnd	132.7	139.7	..
		The London & Manchester Group. The Leas, Folkestone, Kent. 0303 57333			
219.8	134.7	Capital Grwth	..	202.9	..
111.1	71.3	Flexible Fnd	..	103.3	..
135.4	78.7	Inv Fnd	..	118.7	..
80.1	59.9	Prop Fnd	..	79.2	..
		Manufacturers Life Insurance. Manulife Hse, Stevenage, Herts. 0438 56101			
53.6	31.5	Manulife (5)	39.0	41.0	..
		Merchant Investors Assurance. 125 High Street, Croydon. 01-686 9171			
127.3	120.1	Conv Dep Bnd	..	127.3	..
137.4	124.7	Do Pension	..	137.4	..
62.4	44.9	Equity Bond	..	58.3	..
180.2	128.9	Do Pension	..	157.3	..
106.3	81.1	Managed Bond	..	102.9	..
138.9	100.9	Do Pension	..	133.5	..
149.3	113.9	Money Market	..	144.9	..
162.7	137.2	Do Pension	..	156.2	..
148.7	118.9	Property Bond	..	148.7	..
154.1	118.9	Do Pension	..	154.1	..
		M & G Assurance. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
129.8	101.5	Equity Bond (4)	121.7	127.8	..
80.5	63.0	Do Bonus	71.9	75.6	..
78.2	50.7	Extra Yld Bond	73.3	77.0	..
108.0	100.4	Gilt Fund	106.2	111.7	..
87.8	84.6	Int'l Bnd (4)	84.2	88.5	..
155.5	99.1	Family Bnd 79/80	144.9	..	..
171.9	122.5	Do 1981/86	158.6	..	..
125.1	115.1	Managed Bonds	121.2	127.3	..
62.9	44.3	Mirror Bonds	..	50.2	..
206.1	152.7	Pers Pen (5)	..	192.4	..
148.4	132.5	Prop Fnd (4)	148.4	155.9	..
50.8	43.7	American Bnd	43.4	45.6	..
50.0	41.9	Japan Bnd	45.7	48.1	..
62.2	49.8	Recovery Bnd	55.9	58.8	..
		N.E.L. Pensions Ltd. Milton Court, Dorking, Surrey. 0306 5911			
84.7	75.9	Nelex Eq Cap	72.2	75.9	..
117.8	88.0	Do Accum	104.5	109.9	..
67.8	48.8	Do G I Cap	43.3	45.6	..
67.5	45.7	Do G I Acc	44.4	46.7	..
66.6	50.2	Do Money Cap	61.6	64.8	..
65.1	50.4	Do Money Acc	64.4	67.7	..
		Norwich Union Insurance Group. PO Box 4, Norwich, NR1 3NG. 0603 22200			
219.7	150.1	Norwich Man	203.5	214.2	..
339.2	208.6	Do Equity	313.7	330.2	..
123.3	113.9	Do Property	123.3	129.7	..
164.9	119.4	Do Fixed Int	158.0	166.3	..
102.2	102.1	Do Deposit	102.2	107.6	..
205.7	103.8	Do Units (35)	..	194.9	..
		Pearl Assurance (Unit Funds) Ltd. 252 High Holborn, WC1V 7EB. 01-405 8441			
111.5	99.5	Equity Fnd	111.5	117.4	..
112.2	108.0	Managed Fnd	112.2	118.2	..
121.6	112.2	Prop Acc Units	121.6	128.0	..
111.2	107.5	Prop Dist Units	111.2	117.1	..
		Phoenix Assurance. 4-5 King William St, EC4. 01-626 9876			
109.2	94.5	Wealth Assured	106.9	111.6	..
72.1	51.9	Ebor Phx Ass (31)	..	69.1	..
71.6	58.4	Ebor Phx Eq (31)	69.8	73.2	..
		Property Equity & Life Ass Co. 119 Crawford St, London, W1. 01-486 0857			
172.9	148.3	R Silk Prop Bnd	..	172.9	..
72.2	70.0	Do Bal Ag Bnd	..	72.2	..
110.3	102.8	Do Series (2)	..	110.3	..
78.5	69.8	Do Managed	..	74.8	..
77.2	57.7	Do Equity Bnd	..	64.7	..
157.1	128.5	Do Flex Mny	..	152.4	..
		Property Growth Assurance. Leon Hse, Croydon, CR0 1LU. 01-680 0606			
175.2	145.7	Prop Growth (29)	..	175.2	..
173.9	145.6	Do (A)	..	173.9	..
714.5	554.9	AG Bond (29)	..	714.5	..
709.3	553.5	Do (A)	..	709.3	..
150.8	135.6	Abb Nat PG (29)	..	150.8	..
150.6	135.5	Do (A)	..	150.6	..
67.2	53.7	Investment (29)	..	63.4	..
67.0	53.8	Do (A)	..	65.2	..
164.2	128.8	Equity Fnd	..	162.4	..
161.2	128.0	Do (A)	..	161.2	..
137.4	124.1	Money Fnd	..	137.4	..
136.8	125.0	Do (A)	..	136.8	..
110.1	101.5	Actuarial Fund	..	110.1	..
129.7	103.9	Gilt Edged	..	129.7	..
129.7	103.9	Do A	..	129.7	..
174.6	147.6	Ret Annuity (29)	..	174.6	..
138.8	112.3	Immed Ann (33)	..	138.8	..
		Property Growth Pensions & Annuities Ltd.			
134.7	93.4	All-Weather Ac	126.9	133.6	..
125.4	90.1	Do Capital	121.1	127.5	..
143.2	98.1	Investment Fnd	..	143.2	..
137.2	112.3	Pension Fnd	..	137.2	..
142.1	121.9	Conv Pen Fnd	..	142.1	..
130.1	117.2	Do Pen Cap	..	130.1	..
146.5	122.1	Man Pen Fnd	..	141.3	..
137.8	119.0	Do Pen Cap	..	137.8	..
142.2	121.6	Prop Pen Fnd	..	142.2	..
131.1	116.0	Do Pen Cap	..	131.1	..
122.1	112.2	Bldg Soc Pen	..	122.1	..
118.6	108.3	Do Capital	..	118.6	..
		Prudential Pensions Ltd. Holborn Bars, EC1N 2NH. 01-405 9222			
24.99	14.27	Equity £	23.06	23.77	..
19.59	15.13	Fixed Int £	19.06	19.40	..
24.20	18.87	Property £	24.30	24.95	..
		Reliance Mutual Insurance Society Ltd. Tunbridge Wells, Kent. 0892 22271			
193.9	164.0	Rel Prop Bnd	..	193.9	..
		Save & Prosper Group. 4 Great St Helen's, EC3P 3EP. 01-554 8899			
119.7	107.4	Balanced Bond	113.5	120.5	..
124.1	104.0	Gilt Fnd	122.4	128.9	..
149.5	122.4	Prop Fnd (30)	146.5	155.1	..
		Scorpio Life Group. Enterprise House, Portsmouth. 0705 27733			
228.3	153.9	Equity Fnd (24)	206.7	..	..
221.0	167.4	Equity 2	197.3	207.8	..
120.5	105.7	Equity 3 (2)	107.1	113.4	..
147.7	123.1	Fixed Int (2)	139.7	147.1	..
158.6	134.6	Fixed Int 3 (2)	150.0	157.9	..
130.2	114.4	Int U T (2)	113.1	119.0	..
158.0	139.5	K & S Gilt (2)	131.7	154.2	..
134.3	112.8	K & S Gvt Sec (2)	127.6	134.4	..
130.6	105.7	Man Flex (2)	123.6	130.2	..
143.5	120.0	Managed 3 (2)	135.9	143.0	..
108.0	105.8	Money Fund (2)	106.0	111.7	..
115.9	115.9	Money Fnd 3 (2)	115.9	122.0	..
113.1	112.1	Deposit Bnd (2)	112.4	118.4	..
149.3	127.5	Property Fnd (2)	149.3	157.3	..
147.1	121.1	Property 3 (2)	147.1	154.8	..
118.6	106.9	B S Pen Cap (2)	118.6	..	..
127.7	112.9	B S Pen Acc (2)	127.7	..	..
197.7	140.2	Man Pen Cap (2)	185.6	195.5	..
229.1	168.4	Man Pen Acc (2)	218.2	229.8	..
		Scottish Widows Fund & Life Assurance. PO Box 902 Edinburgh, EH16 5BU 031-655 6000			
105.8	77.3	Inv Policy	95.9	99.5	..
100.2	77.2	Do Series (2)	90.7	95.5	..
		Solar Life Assurance Limited. 107 Cheapside, London, EC2 6DU. 01-606 0471			
129.0	100.0	Solar Managed s	125.2	131.8	..
109.1	100.0	Do Property s	109.1	114.9	..
159.6	99.1	Do Equity s	150.2	158.2	..
122.4	100.0	Do Fixed Int s	119.6	125.9	..
99.1	100.0	Do Cash s	98.1	103.7	..
96.1	100.0	Solar Int s	96.1	102.1	..
126.9	100.0	Solar Managed p	125.1	131.7	..
108.9	100.0	Do Property p	108.9	114.7	..
159.6	99.7	Do Equity p	150.1	158.1	..
122.8	100.0	Do Fixed Int p	119.4	125.7	..
99.0	100.0	Do Cash p	99.0	103.2	..
96.1	100.0	Solar Int p	96.1	102.1	..
		Standard Life Assurance Co. PO Box 62, 3 George St, Edinburgh. 031-225 7971			
111.8	91.3	Unit Endowm't	..	104.1	..
		Sun Alliance Fund Management Ltd. Sun Alliance Hse, Horsham, Sussex. 0403 64141			
159.40	115.30	Ex Fix Int (39)	£154.30	164.40	..
13.06	9.99	Int Bond	..	11.03	..
		Sun Alliance Linked Life Insurance Ltd. Sun Alliance Hse, Horsham, Sussex 0403 64141			
103.1	100.0	Equity Fund	102.0	107.4	..
103.2	100.0	Fixed Int Fund	103.2	108.7	..
101.9	100.0	Property Fund	101.9	107.3	..
95.0	85.2	Int Fund	93.6	98.6	..
95.5	100.0	Deposit Fund	95.5	100.6	..
100.6	98.7	Managed Fund	100.6	105.9	..
		Sun Life of Canada (UK) Ltd. 2-4 Cockspur St, SW1 01-930 5400			
139.4	103.4	Managed (5)	..	132.7	..
210.3	133.3	Growth (3)	..	183.1	..
133.1	95.9	Equity (5)	..	119.8	..
200.2	142.7	Personal Pen (2)	..	194.6	..
		Target Life Assurance. Target Hse, Aylesbury, Bucks. 0296 5941			
101.2	100.0	Deposit Inv	97.4	102.9	..
114.8	105.7	Fixed Interest	109.3	115.5	..
117.2	102.0	Man Fnd Acc	110.0	116.4	..
100.7	90.6	Do Income	92.9	98.3	..
103.0	88.0	Prop Bnd Inv	..	103.0	..
107.7	93.3	Do Income	107.2	113.6	..
132.0	106.0	Do Accum	..	132.0	..
63.8	45.8	Ret Ann Pen Cap	58.9	64.4	..
76.7	56.9	Do Accum	71.2	77.8	..
135.1	105.4	Ret Plan Acc	120.2	127.2	..
129.6	102.7	Do Do Cap	111.8	118.3	..
142.1	95.6	Gilt Pen Acc	136.9	144.6	..
140.8	95.0	Gilt Pen Cap	131.0	138.3	..
		Trident Life. Renslade Hse, Gloucester. 0452 36541			
121.8	109.9	Trident Man	116.2	123.2	..
156.6	128.0	Do Guar Man	150.4	159.2	..
146.0	119.8	Do Property	146.0	154.6	..
86.5	79.9	Do Equity Am	76.1	80.6	..
113.7	98.5	Do UK Equity	100.9	106.9	..
142.6	117.0	Do High Yield	137.3	145.4	..
130.00	106.90	Gilt Edged (1)	124.80	132.10	..
120.8	119.8	Do Money	120.8	127.9	..
111.8	95.6	Do Int Fund	90.7	95.6	..
131.8	115.2	Do Fiscal Fnd	124.0	131.3	..
38.0	32.5	Do Bonds	35.3	37.3	..
104.8	87.7	Do GI Bonds	..	101.3	..
130.4	95.0	Trident Growth	126.2	133.7	..
131.3	95.0	Do Accum	129.1	136.8	..
113.4	100.0	Pen Man Cap	113.0	119.7	..
116.4	100.0	Do Accum	116.4	123.3	..
100.8	100.0	Do Guar Dep	100.8	107.0	..
104.0	100.0	Do Accum	104.0	110.2	..
111.8	100.0	Do Pen Prop	111.8	118.4	..
115.1	100.0	Do Accum	115.1	122.0	..
		Tyndall Assurance. 18 Canynge Rd, Bristol. 0272 32241			
168.2	133.0	Bond Fnd (40)	..	168.0	..
157.8	112.0	Equity Fnd (40)	..	150.6	..
100.6	83.8	Prop Fnd (40)	..	100.6	..
129.2	95.8	3 Way Fnd (40)	..	119.4	..
69.6	61.9	O'seas Inv (40)	..	62.4	..
		Vanbrugh Life Assurance Ltd. 41-43 Maddox St, London, W1R 9LA. 01-499 4923			
155.6	117.7	Managed Fnd	140.2	147.6	..
236.1	156.9	Equity Fnd	211.8	223.1	..
221.6	142.3	Fixed Int Fnd	171.9	181.0	..
179.7	119.3	Property Fnd	136.9	144.2	..
116.1	116.0	Cash Fnd	116.1	122.3	..
96.7	86.4	Internat'l Fnd	87.3	91.9	..
		Vanbrugh Pensions Limited			
95.2	100.0	Managed Fnd	95.2	100.3	..
95.2	100.0	Equity Fnd	95.2	100.3	..
96.1	97.9	Fixed Int Fnd	96.1	101.2	..
95.1	100.0	Property Fnd	95.1	100.2	..
7.45	6.25	Guar Fnd (5)	..	7.45	..
		Welfare Insurance. The Leas, Folkestone, Kent. 0303 57333			
102.7	74.6	Money Maker	..	97.1	..

Offshore and International Funds

High Bid	Low Offer	Trust	Bid	Offer	Yield
		Arbuthnot Securities (CI) Ltd. PO Box 284, St Helier, Jersey 0534 72177			
122.6	84.0	Capital Trust	117.0	121.0	3.61
116.0	107.0	Eastern Int	103.0	110.0	3.41
		Barbican Managers (Jersey) Ltd. PO Box 63, St Helier, Jersey. 0534 74806			
97.7	89.7	Europ'n Ser Tst	87.8	92.7	2.58
		Barclays Unicorn International (Ch Is) Ltd. 1 Charing Cross, St Helier, Jersey. 0534 73741			
58.8	44.9	Jer Guer O'seas	50.3	52.9	10.15
10.9	10.2	Unidollar Tst $	10.0	10.8	4.70
		Barclays Unicorn International (IOM) Ltd. 1 Thomas St, Douglas, IOM. 0624 4856			
47.0	39.4	Unicorn Aus Ext	39.4	42.4	2.10
28.2	22.0	Do Aus Min	23.0	24.8	2.40
40.9	31.9	Do Int Income	36.8	39.6	8.90
45.2	35.2	Do Isle of Man	41.0	44.2	9.80
24.0	22.6	Do Manx Mut	21.7	23.4	1.70
57.8	45.7	Do Great Pac	54.5	58.6	..
		Britannia Trust Managers (CI) Ltd. 30 Bath St, St Helier, Jersey. 0534 73114			
32.8	29.8	Growth (1)	30.4	32.8	4.00
64.9	59.3	Int'l Fnd (1)	55.8	60.3	1.00
159.0	136.3	Jersey En (2)	132.0	142.7	1.00
83.1	61.3	Worldwide (1)	72.7	78.0	1.50
5.96	4.85	Univ $ Tst (3)	4.75	5.08	..
242.0	200.0	Do Stlng (3)	203.0	214.0	1.00
		Calvin Bullock Ltd. 60 Bishopsgate, London, EC2. 01-283 5433			
10.53	7.44	Bullock Fnd $	9.53	9.71	3.15
613.0	447.0	Canadian Fnd	508.0	524.0	2.20
322.0	265.0	Canadian Inv	276.0	285.0	2.30
254.0	170.9	Div Shares	190.0	196.0	2.35
9.38	7.05	N.Y. Venture $	8.43	8.80	1.07
		Charterhouse Japhet. 1 Paternoster Row, EC4. 01-248 3999			
31.30	30.00	Adiropa DM	30.00	31.60	5.79
45.50	45.50	Adiverba DM	48.50	51.00	5.67
32.00	30.50	Fondak DM	30.60	32.20	5.57
20.00	24.70	Fondis DM	24.70	26.10	5.11
49.02	43.80	Hispano $	43.70	45.80	1.97
		van Cutsem & Associates. 42 Essex St, WC2. 01-353 6845			
71.06	64.89	Pan Am O'seas $	..	65.52	..
		Cornhill Insurance (Guernsey) Ltd. PO Box 157, St Julians Ct, St Peters, Guernsey			
165.0	158.5	Int Man Fnd (30)	163.0	177.5	..
		First General Unit Managers. 91 Pembroke Rd, Ballsbridge, Dublin 4. 680089			
64.8	46.7	Bnk I Ist Gen (3)	60.6	65.3	4.25
163.5	120.5	Do Gilt (2)	153.3	158.3	8.21
		Gartmore Investment Management Ltd. Victory Hse, Prospect Hill, Douglas, IOM. 22911			
24.4	17.4	Int Income (3)	21.6	22.9	12.00
56.0	45.7	Do Growth (3)	53.7	57.1	4.51
		Hambros (Guernsey) Ltd. PO Box 86, St Peter Port, Guernsey 0481 26521			
132.5	110.9	Channel Isle	128.2	136.6	4.00
		Hill Samuel (CI) Trust Co Ltd. PO Box 63, St Helier, Jersey. 0534 27381			
129.0	72.4	Channel Isle	116.5	122.8	2.90
		Kayanday Bermuda Management Ltd. Atlas Hse, PO Box 1029, Hamilton 5, Bermuda.			
1.88	1.67	Bishopsgate NA $	1.93	2.04	..
		Kleinwort Benson Ltd. 20 Fenchurch Street EC3 01-623 8000			
1,050	985.00	Eurinvest Lux F	..	984.00	3.56
62.4	55.8	Guernsey Inc.	56.8	60.4	4.35
76.2	69.9	Do Accum	69.2	73.6	4.35
9.58	9.22	KB Far E $US	..	8.56	1.46
11.57	10.22	KB Int Fd $US	..	10.22	1.96
27.91	23.14	KB Jap Fd $US	..	27.81	0.87
10.71	9.96	KB US Gth $US	..	10.24	..
4.58	4.19	Signet Berm $US	..	4.34	1.84
		KB act as London Paying agents only			
20.70	18.50	Unifonds (D.M.)	19.45	19.40	8.76
		M & G Group. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
111.5	80.9	Island Fnd †	106.1	112.9	3.96
155.2	109.5	Do Accum †	148.2	157.7	3.96
2.52	2.01	Atlantic Exp $	2.48	2.70	..
1.88	1.44	Aust & Gen $	1.72	1.93	..
		Neptune International Fund Managers. 1 Charing Cross, St Helier, Jersey. 0534 73741			
28.1	19.7	Int Fund (34)	19.3	20.3	5.81
		Old Court Commodity Fund Managers Ltd. PO Box 58, St Julian's Ct, Guernsey. 0481 26741			
130.6	121.4	Old Ct Comm	117.7	124.7	1.75
		Old Court Fund Managers Ltd. PO Box 58, St Julians Ct, Guernsey. 0481 26331			
61.2	42.5	Old Ct Eqty (34)	49.4	52.5	2.65
170.9	101.9	Income Fund	149.3	158.5	8.59
100.3	85.0	Do Int (35)	86.5	92.0	..
143.5	93.4	Do Small Co's	131.9	140.3	..
		Oliver Heath & Co. 31 Malew St, Castletown, IOM. 0624 823748			
118.5	94.6	Brit Conv Tst	114.2	127.1	11.13
84.0	62.0	Cap Sec'd Res	80.3	86.9	6.62
97.5	92.4	Manx Ex Fnd	92.0	96.9	6.23
		4 Irish Place, Gibraltar. Telex GK 245			
119.7	115.1	Gib Inv Tst	92.0	122.6	..
99.0	96.0	Key City Inv	83.5	96.0	..
64.7	43.7	Warrant Fnd	50.9	58.0	..
		Property Growth Overseas. 28 Irish Town, Gibraltar. (Gib) 6106			
102.90	88.27	US Dollar Fnd $	..	88.27	..
128.80	104.40	Sterling Fnd £	..	128.80	..
		Save & Prosper International. Dealing, 37 Broad St, St Helier, Jersey. 0534 20591			
9.85	8.87	Dollar Fxd Int $	9.38	9.98	7.01
6.29	6.17	Int Growth $	6.12	6.66	..
34.30	33.20	Far Eastern $	34.30	37.08	..
3.82	3.64	N. American $	3.40	3.68	..
13.81	13.65	Sepro $	12.86	14.05	..
233.6	184.7	Channel Cap k	208.3	219.3	1.82
149.6	100.7	Channel Isles k	139.6	147.0	5.07
145.0	117.9	Commodity	112.7	118.8	..
128.5	111.3	St Fixed Int	119.9	126.9	10.85
		Schroder Life Group. Enterprise House, Portsmouth. 0705 27733			
		International Funds			
116.4	107.9	£ Equity	104.0	110.8	..
115.3	107.4	$ Equity	112.8	120.0	..
146.3	122.5	£ Fixed Int	139.5	148.4	..
103.1	103.8	$ Fixed Int	102.7	109.2	..
124.5	121.9	£ Managed	121.9	129.6	..
108.8	111.4	$ Managed	107.9	114.7	..
		Surinvest (Jersey) Ltd. PO Box 98, St Helier, Jersey. 0534 73673			
10.22	6.56	Amer Ind Trust	7.19	7.34	1.36
12.29	9.80	Copper Trust	10.29	10.50	..
9.84	0.60	Japan Index Tst	9.84	10.04	..
		Surinvest Trust Managers Ltd. 50 Athol St, Douglas, IOM. 0624 23914			
112.2	96.8	The Silver Tst	105.8	109.1	..
		Tyndall Group (Bermuda). PO Box 1256, Hamilton 5, Bermuda. 2-2760			
1.14	1.03	O'seas Dist (3) $	0.98	1.04	6.00
1.61	1.14	Do Accum (3) $	1.52	1.61	..
2.49	2.44	3 Way Int (40) $	2.49	2.62	..
2.59	2.44	Equity	2.59	2.73	..
3.51	3.43	Bond	3.51	3.69	..
2.41	2.16	Commodity	2.14	2.25	..
		Tyndall Group (Isle of Man). Victory House, Douglas, IOM. 0624-25029			
127.2	101.2	Managed Fnd	125.6	132.4	..
154.2	107.4	Equity	151.8	159.8	..
133.2	106.8	Fixed Interest	130.2	137.2	..
108.6	96.0	Property	108.6	114.4	..
		Tyndall Group (Jersey). 2 New Street, St Helier, Jersey. 0534-37331			
7.30	6.55	O'seas Ster (3) £	6.20	6.70	6.00
10.30	10.15	Do Accum (3) £	9.75	10.40	..
117.6	95.2	Gilt Fnd Dist	111.4	113.4	10.85
143.8	104.4	Do Accum (3)	140.0	142.4	..
187.6	111.0	Jersey Fnd Dist	185.2	196.4	7.20
254.8	142.0	Do J Accum	239.0	253.4	..

*Ex dividend. * Not available to the general public. † Guernsey gross yield. ‡ Previous days price. a Ex all. c Dealings suspended. e Sub-divided. f Cash value for £100 premium. g Ex bonus. h Estimated yield. k Yield before Jersey tax. p Periodic premium. s Single premium. Dealing or valuation days—(1) Monday. (2) Tuesday. (3) Wednesday. (4) Thursday. (5) Friday. (8) Mar 15. (9) Apr 5. (10) Mar 31. (14) Apr 3. (15) Mar 15. (16) Mar 21. (18) Mar 21. (20) 25th of month. (21) 2nd Thursday of month. (22) 1st and 3rd Wednesday of month. (23) 20th of month. (24) 3rd Tuesday of month. (25) 1st and 3rd Thursday of month. (26) 4th Thursday of month. (27) 1st Wednesday of month. (28) Last Thursday of month. (29) 3rd working day of month. (30) 16th of month. (31) 1st working day of month. (32) 20th of month. (33) 1st day of Feb, May, Aug, Nov. (34) Last working day of month. (35) 15th of month. (36) 14th of month. (37) 21st of each month. (38) 3rd Wednesday of month. (39) 2nd Wednesday of month. (40) Valued monthly.

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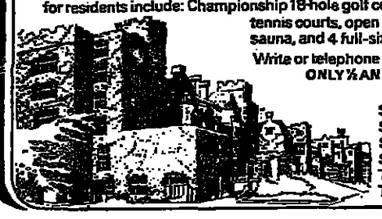
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SECRETARIAL APPOINTMEN
ALSO ON PAGE 33

Conference Services

Going into conference

Attempts to focus Government attention on the contribution of the conference business to tourism, now Britain's biggest invisible export, were made by Lord Ponsonby and Lord Harmar-Nicholls in a recent Lords debate.

The only practical outcome was a promise from Lady Birk, a junior minister in the Department of the Environment, to bring about talks between the Department of Trade, tourism's sponsoring department, and the Association of Conference Executives.

Lady Birk also let slip, however, that the Chancellor was "sympathetic" to the easing or the lifting of VAT from theatre tickets. A small matter, perhaps, but as was pointed out in the debate—on tourism and the economy—the theatre is one of London's and therefore the United Kingdom's unrivalled tourist attractions.

Lord Ponsonby, chairman of the London Tourist Board and its associated convention bureau, made what seems to have been a vain plea for more practical assistance from government in attracting international congresses to Britain.

"In order to succeed", he said "it is usually necessary to persuade the local British association affiliated to whatever may be the international body in question to act as host, to shoulder the burden of organization, and usually, to provide some of the finance, at any rate in the early days".

Many British associations would like to do this, but what they contributed in enthusiasm they lacked in finance, he went on.

"What is needed is the availability of bridging finance to get such meetings established until the income from delegate registration begins to flow. This may take up to three years or more."

Lord Ponsonby asked that the Government consider a method of underwriting the preliminary investment, and said that even if a float of £100,000 were maintained "many millions of pounds of foreign currency" would be attracted through the resultant congresses.

Many of the countries with which Britain was now competing already offered far more in incentives, and London, he reminded the Lords, still had no centrally-situated 3,000-plus convention centre as had many of the capital's overseas rivals.

"Such a centre", he said, "may well lose money for its owner and consequently private enterprise is unlikely to embark on the project, but it would certainly make money for the city and the country in which it is situated." That was why there had been "large injections of public money" in the centres established by London's competitors in many towns in Europe, America and Asia.

Lord Ponsonby continued: "In my view, the ideal place for a centre of this kind would be at Hyde Park Corner in the heart of hotel land."

"When government come to decide what to do about St George's Hospital in the mid-1980s when it is no longer needed for NHS purposes, they ought to decide to make of it such a conference centre."

The pace of international competition with Britain for conference business was stressed by Lord Harmar-Nicholls, who recently became the first president of the Association of Conference Executives, the representative body of the people who both buy and sell conference facilities.

"Many other national tourist offices are bidding hard to attract conference business away from the United Kingdom", he said. "This is very much evidenced by those who have enrolled to come to some of the ACE courses to get the training and the expertise to do that."

Lord Harmar-Nicholls pointed out that in France a similar organization, ACCER, had "clear government support".

"The special attraction which ACE has for me as businessman", he went on, "is that its guidance and advice come mainly from active business executives. Their members are usually senior executives of companies and businesses; men who have their ordinary businesses and responsibilities apart from arranging conferences and exhibitions."

Government, he said, should "help to bring people to our workshops and to fit in with the plans that we are making to give them training and to share expertise."

Lastly, he asked Lady Birk to use her influence to lift VAT from the theatre, which with the monarchy, he argued, were the two fields in which Britain was "supreme" in tourist terms.

Lady Birk said the Chancellor was "sympathetic" on the VAT question and said she would try to arrange a meeting between ACE representatives and the Department of Trade to press their points.

However, the minister made no response to Lord Ponsonby's suggestion of a float for attracting international congresses or for a central London conference centre, she said. "I think, frankly, it is difficult at this time to justify another centre in London as a high priority. In any case, before my noble friend casts his acquisitive eye on St George's Hospital, I would remind him that is a listed building and he would have to get my permission to knock it down."

Ross Davies



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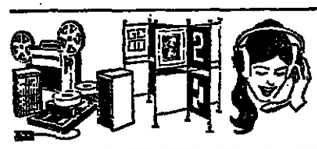
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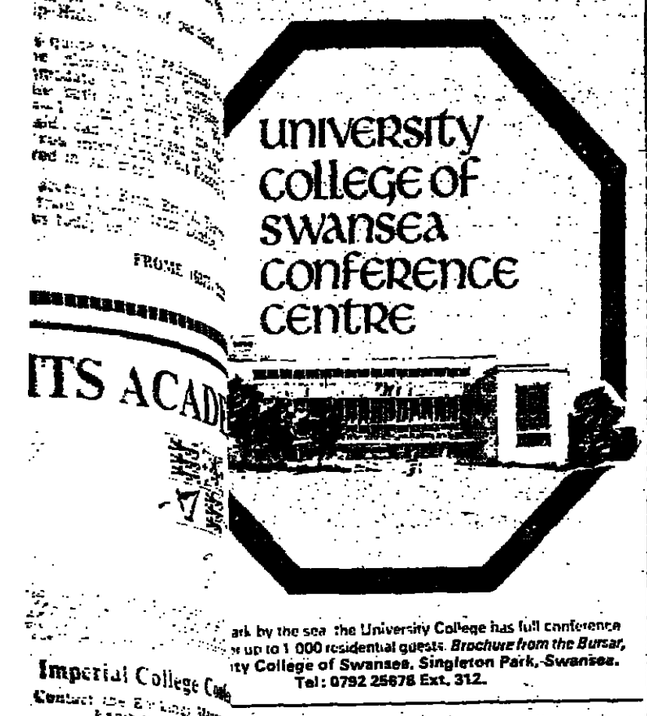
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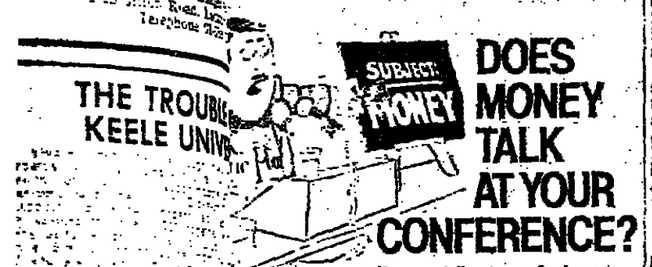
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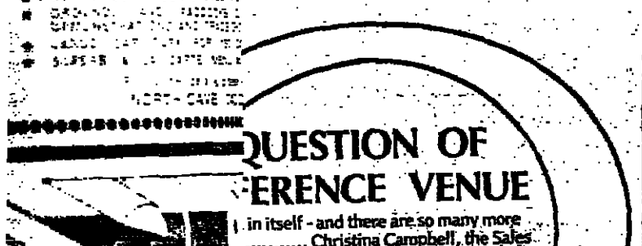
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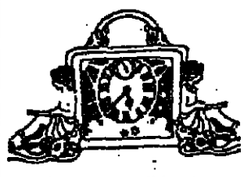
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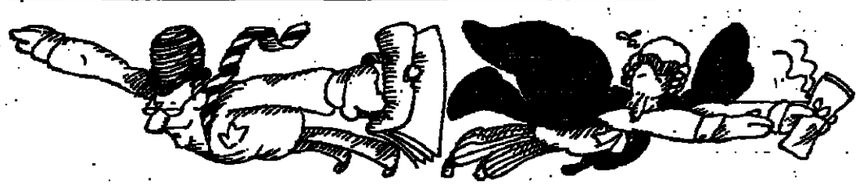
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ALSO ON PAGE 30

SECRETARIAL

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PERSONAL also on pages 35 and 36

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The who's who of what's where

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... University: Baro- ... nstruments; 7.05, ... ology Laboratory; ... he Interatomic ... pm, News. 1.00, ... 1.45, Ragtime, ... and Me. 3.00, ... Cheltenham. 3.20, ... Serial. 3.55, Play ... Daily Gator. 4.25, ... .40, Playhouse. ... aven. 5.15, Take ... dwig. ... .55, Nationwide. ... Musician of the ... ckford Files. ... d Old Days. ... from Heaven, ... The Sweetest ... gineers.

... ns (BBC 1): ... 20-3.55 pm. Trans- ... 5.55-6.20. Wales ... dilw. 7.15, Pobol y ... Ask the Family. ... 0-3.55 pm. Trans- ... own. 5.55-6.20. ... land. NORTHERN ... 3.53 pm. Transmit- ... 1.53-3.56. Northern ... 5.55-6.20. Scene

... 1.20 pm, West ... Wales Headlines. ... 3.20, Electric ... 50, Thames. 5.15, ... 5.20, Southern. ... Test. 6.18, Report ... Granada. 7.05, ... 12.10 am, Police ... YMRU/WALES: As ... 3-1.25 pm, Penaw- ... Dydd. 4.20, Miri ... Seren Wib. 6.00- ... 10.30, Bywyd. ... n Action. 11.45- ... rity Squares. HTV ... except: 1.20-1.30 ... dlines. 6.18-6.35,

... 1.20 pm, This Is ... 0, Thames. 3.20, ... 3.50, Thames. ... our Right. 5.15, ... 45, News. 6.00, ... ts. 6.30, Emmer- ... Thames. 11.15, ... Snooker. 11.45- ... Till Your Father

... 1.25 pm, Anglia ... thern. 3.20, Elec- ... 3.50, Thames. ... le Farm. 5.45, ... out Anglia. 6.40, ... Quincy. 12.15 am,

... nel News. 1.30, ... Friends of Man. ... 5.15, The Flint- ... s. 6.00, Report at ... 7.05, Treasure ... mes. 11.15, Dan ... Weather.

... 1.20 pm, Calendar ... nes. 3.20, House- ... nes. 5.15, Indoor ... ws. 6.00, Calen- ... 8.30, Thames. ... Police Woman.

BBC 2

6.40 am, Open University: Maths; 7.05, Invertebrate Nervous System; 7.30-7.55, Tower Hamlets. 11.00-11.25, Play School. 11.30, Propaganda with Facts. 11.55, The Living City. 12.20-12.45 pm, Having A Baby. 2.00, Other People's Children. 2.15-4.35, Racing from Cheltenham. 4.55, Open University: Psychology; 5.20, Wealth in Britain; 6.10, Neo-Platonism in Art; 6.35, Science Foundation Course.
7.00 News Headlines.
7.05 On the Rocks.
7.30 Newsday.
8.10 Pro-Celebrity Golf: Colin Cowdrey and Tony Jacklin v Jimmy Tarbuck and Johnny Miller.
9.00 Pebble Mill Showcase.
9.30 The Man Alive Report: Justice—a Lady too Pricey for Some.
10.20 Poems and pints, with Brinley Jenkins, Elizabeth Morgan, Talfryn Thomas.
10.45 News.
10.55 The Old Grey Whistle Test, Billy Joel.
11.35-11.45, Hugh Dickson reads "Squire Hooper", by Thomas Hardy.

Westward

12.00, Thames. 1.20 pm, Westward News Headlines. 1.30, Thames. 3.20, Friends of Man. 3.50, Thames. 5.15, The Flintstones. 5.45, News. 6.00, Westward Diary. 6.40, ATV. 7.05, Treasure Hunt. 7.35, Thames. 11.15, Dan August. 12.10 am, Faith for Life.

Tyne Tees

12.00, Thames. 1.20 pm, North East News. 1.30, Thames. 3.20, The Odd Couple. 3.50, Thames. 5.15, Nobody's House. 5.45, News. 6.00, Northern Life. 6.35, ATV. 8.00, Thames. 11.15, The Collaborators. 12.15 am, Epilogue. 11.00, World in Action. 11.30-12.15 am, Celebrity Squares. HTV

Border

12.00, Thames. 1.20 pm, Border News. 1.30, Southern. 3.20, Friends of Man. 3.50, Thames. 5.15, Indoor League. 5.45, News. 6.00, Lookaround. 6.35, ATV. 8.30, Thames. 11.15, Baretta. 12.10 am, Border News.

Grampian

12.00, Thames. 1.20 pm, Grampian News Headlines. 1.30, Thames. 3.20, Women Only. 3.45, Cartoon. 3.50, Thames. 5.15, Wings 'n' Things. 5.45, News. 6.00, Grampian today. 6.10, Country Focus. 6.40, Thames. 11.15, Reflections. 11.20-12.15 am, Police Woman.

Scottish

12.00, Thames. 1.25 pm, Road Report. 1.30, Thames. 3.20, Mr and Mrs. 3.50, Thames. 5.15, Pinet (r). 5.20, Southern. 6.00, Scotland Today. 6.30, What's Your Problem ? 7.00, ATV. 8.30, Thames. 11.15, Late Call. 11.20-12.15 am, Hush (r).

Ulster

12.00, Thames. 1.20 pm, Lunchtime. 1.30, Thames. 3.20, Mr and Mrs. 3.50, Thames. 5.15, Friends of Man. 5.45, News. 6.00, Ulster Television News. 6.05, Crossroads. 6.30, Reports. 7.00, ATV. 8.30, Thames. 11.15, Pro-Celebrity Snooker.

Thames

11.54 am, Felix the Cat. 12.00, Paperplay. 12.10 pm, Rainbow. 12.30, A Fair Chance. 1.00, News. 1.20, Help ! 1.30, Crown Court. 2.00, After Noon. 2.25, Sam (r). 3.20, Rolf Harris. 3.50, Couples (r). 4.20, Get it Together. 4.45, Magpie. 5.10, Sportscene.
5.45 News. 6.00, Thames at 6.
6.40 *Crossroads.*
7.05 Dave Allen.
7.35 Charlie's Angels.
8.30 Armchair Thriller: A Dog's Ransom.
9.00 Wilde Alliance.
10.00 News.
10.30 Dustbowl.
11.15 Gibbsville.
12.15 am, Epilogue.
(r) repeat.

ATV

11.55 am, Betty Boop. 12.00, Thames. 1.20 pm, ATV News. 1.30, Thames. 3.20, Quick on the Draw. 3.50, Thames. 5.15, Laverne and Shirley. 5.45, News. 6.00, ATV Today. 6.35, Crossroads. 7.00, Emmerdale Farm. 7.30, Dave Allen. 8.00, Robin's Nest. 8.30-12.15 am, Thames.

Southern

12.00, Thames. 1.20 pm, Southern News. 1.30, Crown Court. 2.00, Houseparty. 2.25, Sam. 3.20, Survival. 3.50, Thames. 5.15, Betty Boop. 5.20, Crossroads. 5.45, News. 6.00, Day by Day. 7.00, ATV. 8.30, Thames. 11.15, Southern News. 11.25, Drive-in. 11.55, The Practice. *12.25 am, Weather, Epilogue.*

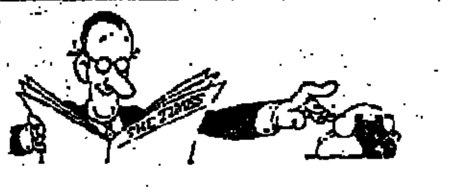
Radio

1
6.00 am. News; Ray Moore.† 7.02, Noel Edmonds. 9.00, Simon Bates. 11.31, Paul Burnett. 2.00 pm, Tony Blackburn. 4.31, Dave Lee Travis. 7.02, Folk 78.† 7.30, On the Third Beat.† 8.02, Hubert Gregg. 9.02, Among Your Souvenirs.† 9.55, Sports Desk. 10.02, John Peel.† 12.00-12.05 am, News.
† Stereo.

2
6.00 am, News. 6.02, Ray Moore.† 7.32, Terry Wogan.† (8.27, Racing bulletin.) 10.02, Jimmy Young.† 12.15 pm, Waggoners' Walk. 12.30, Peter Murray.† 2.30, David Hamilton.† 4.30, Waggoners' Walk. 4.45, Sports Desk. 4.47, Nick Page.† 6.45, Sport. 7.02, Radio 1. 10.02, Beat the Record. 10.30, Edmundo Ros.† 11.02, Brian Matthew. 12.00, News.

3
6.55 am, Weather. 7.00, News. 7.05, Gounod, Massenet, Debussy.† 8.00, News. 8.05, Gabrieli, Corelli, Sammartini, Vivaldi, Boccherini.† 9.00, News. 9.05, *John Bull.*† 9.35, Viola and piano: Brahms, Reger.c 10.15, Maconchy and Berg.† 11.20, Harpsichord Music: *Couperin,* Le Roux, Duphly.† 12.15 pm, Concert, part 1: Elgar, Mozart.† 1.00, News. 1.05, The Arts Worldwide. *1.20, Concert,* part 2: Purcell, Vivaldi, Handel.† 2.05, Chilingirian String Quartet: Mozart, Wolf, Beethoven.† 3.20, A Little Light Music.† 4.20, Haydn chamber music.† 4.35, The Vaughan Williams Symphonies.† 5.15, Jazz Today.† 5.45, Homeward Bound. 6.05, News. 6.10, Homeward Bound. 6.30, Nation at Work. 7.00, Children in the Family. 7.30, BBC Scottish Symphony Orchestra, part 1: Bach/Stravinsky, Bach.† 8.15, Finding a Voice, talk by Dannie Abse. 8.35, Concert, part 2: Walton.† 9.25, The Ring and the Book. 10.15, Prague string quartet: Dvorak.† 10.40, Piano recital: Haydn and Beethoven.† 11.25, News. 11.30-11.35, Schubert Song.†

4
6.15 am, *News.* 6.17, *Farming.* 6.35, Up to the Hour. 7.00, News. 7.10, Today. 7.35, Up to the Hour. 8.00, News. 8.10, *Today. 8.45, Yesterday in Parliament.* 9.00, News. 9.05, Tuesday Call: 01-580 4411—Household Pests. 10.00, News. 10.05, *On Location: In the Lake District.* 10.30, Service. 10.45, Story. 11.00, News. 11.05, Play: Happy Returns. 11.35, *Profile. 12.00, News. 12.02 pm,* You and Yours. 12.20, Desert Island Discs. 12.55, Weather. 1.00, News. 1.30, The Archers. 1.45, Woman's Hour. 2.45, Listen With Mother. 3.00, News. 3.05, The Woodlanders. 4.00, News. 4.05, Gardeners' Question Time. 4.35, Story: The Buffalo Soldiers. 5.00, PM Reports. 5.40, Serendipity. 5.55, Weather. 6.00, News. 6.30, Just a Minute. 7.00, News. 7.05, The Archers. 7.20, Time for Verse. 7.30, Radio 3. 9.30, Kaleidoscope. 9.59, Weather. 10.00, News. 10.30, Not Now, I'm Listening Again. 11.00, A Book at Bedtime: *Esther* Waters. 11.15, The Financial World Tonight. 1.30, Today in Parliament. 1.45, News. 12.03-12.06 am, Inshore *Forecast.*



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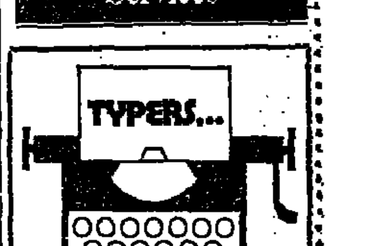
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(continued on page 36)

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PLEASE CHECK YOUR AD. We make every effort to avoid errors in advertisements. Each one is carefully checked and proof read. When *thousands of* advertisements are handled each day mistakes do occur and we ask therefore that you check your ad and, if you spot an error, report it to The Classified Queries department immediately by telephoning 01-837 1234 (Ext 7180). We regret that we cannot be responsible for more than one day's incorrect insertion if you do not.

". . . *For even the Son of man came not to be ministered unto, but to minister, and to give his life a ransom for many.*"—St. Mark 10: 45.

BIRTHS

HUSBANDS.—On 10th March, 1978, at the Royal Free Hospital, Hampstead, to Anna (nee Gray) and Martin—a son (Sam Grey).

JOHNSON.—On 12th March, to Penny and Martyn Johnson—a son (Bryan Michael) a brother for Diana, Clare and Roger.

LEARMOND.—On March 10, in London—a daughter, to Liz (nee Joy) and Douglas, a sister for Fiona.

LE GRAND.—On 10th March, 1978, in Santa Barbara, California, to Damaris (nee Robertson-Glasgow) and Julian—a daughter.

LEIGH-WOOD.—*On March 10th, at the Westminster Hospital, to Sally and James—a daughter.*

MILLAR.—On March 9th, in London, to Patricia (nee McBrien) and Robert, twins—a daughter.

MOIR.—On March 11th to Vanessa (nee Stephen) and David—a daughter (Claire Vanessa).

TURNEY.—On 7th March to Rachel (nee Archer) and John—a son (Jonathan Matthew), a brother for Benjamin William.

WALLIS.—On March 8th, to Alison and Peter—a daughter (Victoria *Margaret), a sister for James.*

MARRIAGE

HARTREE : CROSS.—On March 11th, at Roch, Dyfed, Flying Officer William Hartree, elder *son of Mr and Mrs Oliver Hartree,* Langland, Swansea, to Affra, daughter of Flight Lieutenant and Mrs Peter Cross, of Roch.

GOLDEN WEDDING

DUNCAN : ACLAND.—On March 14th, 1928 at All Saints Church, Dorchester, Nigel William Duncan, Royal Tank Corps to Victoria Letitia Troyte Acland.

DEATHS

ABEL.—*On 13th March, peacefully,* at home, Ruth, after a long illness. Cremation Thursday, 16th March, at 12.30 p.m., Golders Green Crematorium. No flowers by request. Donations instead to Live Music Now, 38 Wigmore Street, London, W.1.

AGAR.—On March 11th, 1978, Nelly Winifred, aged 90 years, Widow of William A. Agar. Greatly loved by her son Kenneth, daughter-in-law, Dorothy, grandchildren and great grandchildren. Service at the Park Crematorium, Aldershot, at 4 p.m. tomorrow, Wednesday, March 15th.

BEHRENS.—On March 12th, peacefully, Sir Leonard Behrens, C.B.E., loved husband of Bebie (nee Symes), father of *Mary Florence and Ruth Pilkington,* a devoted grandfather and great-grandfather. Funeral private. Donations instead of flowers to Hallé Concerts Society, Manchester M2 7BA. A memorial service will be held later.

BLONSKA.—On 9th March, 1978, Mrs Maria H. Blonska, D.D.S., of Fulham, London. Funeral service at St. John's Polish Church, St. John's Avenue, S.W.15, on 21st March at 12 noon, followed by cremation at Putney Vale Crematorium.

BRIERLEY.—On March 11th in hospital after a short illness, Vivienne Rosalie, wife of the late Colonel Richard Brierley, 7th Gurkha Rifles. Cremation 11.30 a.m., Monday, March 20th at Colchester. Family flowers only.

CADDY.—On March 12th, peacefully, in her sleep, Evelyn Mary Caddy, wife of the late Adrian Caddy, M.D., F.R.C.S., in her 93rd year. Cremation at Woking Crematorium on Friday, 17th March, at 11 a.m. Family *flowers only.*

CATON.—March 10th, at 2A South Crescent, Ripon, North Yorkshire, aged 70 years, Thomas Ainsworth, beloved husband of Julia Frances Caton. Dear father of Christopher and Patricia. Service at *Ripon Cathedral on Wednesday,* March 15th, at 1.00 p.m. followed by cremation.

CLARK.—On March the 9th, 1978, peacefully in a nursing home, Ruth Clark, of 15 Chart Way, Reigate, aged 91, formerly vice-principal of *Chelsea College of* Physical Education, Eastbourne, Sussex. Funeral service, Reigate Parish Church on Monday, March 20th, at 2 p.m. No flowers, but donations welcomed to: The Victoria Alms Houses, Dearings Road, Reigate.

COOK.—On March 9th, Reg. of 23 Vallctort Road, Stoke, Plymouth, dearly loved husband of Audrey Joan, loving dad of Robert and Serena, father-in-law of Jenny and grandfather of Laura, Ruth and David, eldest son of Mrs L. H. Cook. Funeral Wednesday. Service at Stoke Damerel Parish Church, Plymouth at 1.30 pm. Family flowers only. Donations, if desired, to Stoke Damerel Parish Church.

CUSACK.—On 11th March, 1978, the Honourable Mr. Justice Ralph Vincent Cusack, Kt., one of Her Majesty's Judges, aged 61. Requiem Mass in The Church of The Assumption, Warwick Street, London, W.1, Thursday, 16th March at 4.45 p.m. No flowers. Cremation private.

DEAN.—On 11th March, 1978, aged 84, Major Peter Dean, M.C., D.C.M., late R.T.R. and Argyll and Sutherland Highlanders. Beloved husband of the late Jessie, dear father and grandfather. Donations to secretary, Earl Haig Poppy Appeal, Preston Hall, Maidstone, Kent.

GEORGE.—On March 13th, peacefully, at 40 Shakespeare Road, *Worthing, Sydney* Clive King George (Clive). Lately of Hove. Beloved husband for 66 years of Joan, father of Ruth Munn and Rhona Rogers and of the late Geoffrey. Cremation private at Worthing Crematorium, Thursday, March 16th, 2 p.m. *Please, no flowers.*

GLUCKMAN.—On March 7th, 1978, peacefully in London, Leon, much loved son of Fay and Henry. Greatly missed by his father, Pamela, Sarah-Jane, Simon, Michael and Caroline.

GRIGOR.—On 10th March, peacefully, Bertram George, aged 93, late of "Capella", Bosham, Sussex. Funeral, Chichester Crematorium, Thursday, 16th March, at 2 p.m. Flowers to Edward White and Son, 5 South Pallant, Chichester. Tel.: 82136.

HENN.—On March 12th, 1978, peacefully away, Margaret Henn (Tan Dedele), beloved friend of Ruth and Jeff van den Bogaert-Loeb. Cremation at Golders Green tomorrow (Wednesday) at 11.20 a.m.

HEPTONSTALL.—On March 5th, 1978, in Nigeria, Peter Heptonstall, of 113 Sutton Park Road, Kidderminster. Funeral service at St Mary's Parish Church, Kidderminster, on Thursday, 16th March, at 11.30 a.m., followed by cremation privately at Stourbridge. No flowers, please. Enquiries to Messrs. Edwin Harris, 6 Crane St., Kidderminster. Tel: 2425 or J. H. Kenyon Ltd., London. 01-935 3728.

DEATHS

IRVIN.—On Sunday, 12th March, 1978, Lady Agnes Margaret, at Brookfield House, Residential Home, Bolbroughton, Worcestershire. Lady Agnes Margaret Irvin, the only daughter of the late Mr and Mrs Alexander Watt, Aberdeen, and the widow of Sir John Hannell Irvin, K.B.E. Cremation entirely private. There will be no service.

JONES.—On March 10th, peacefully at home, 1 Hillfoot Road, Collier Row, Romford, Alice Margaret, in her 93rd year. Widow of Harold Victor Jones, dearly loved and respected mother of Reginald Victor Jones and Amy Eleanor Balaam, beloved grandmother and great grandmother.

JOSSELYN.—On March 11th, Doris M., peacefully after a short illness at her home, 7 The Avenue, Alverstoke, wife of the late Captain J. W. Josselyn, D.S.C., Royal Navy, beloved mother of the late John and of Audrey and Carol and a dearly loved grandmother. No letters or flowers. Service 11.30 at Holy Trinity Church, Gosport, on Wednesday, March 15th, followed by private cremation.

JOYCE.—On March 10th, 1978, Margaret (Meg), late of Pill and Woodstock, at Freelands House, Oxford. Funeral Thursday, 16th March at 3.15 p.m. at Oxford Crematorium.

LAWSON.—*On March 10th, 1978,* suddenly in hospital, Ronald of Chenies House, The Ridgeway, Mill Hill, husband of Christine and father of Christopher and David. Service at Hendon Crematorium, Holders Hill Road, N.W.7, on Thursday, March 16th, at 3 p.m. No flowers please but donations if wished to The Parkinson's Disease Society, 81 Queens Road, S.W.19.

LAWTON.—On 11th March, 1978, Dr Charles Louis Lawton, C.B.E., LL.D., of Copmanthorpe Manor, Copmanthorpe, York, a dearly loved husband, father, father-in-law and grandfather. Funeral private. A memorial service to be arranged later.

MARKEY.—On 13th March, at Brompton Hospital, Nancy Amelia, of 38 Holland Park, W.11. Cremation at Golders Green Crematorium at 3.50 p.m. on Friday, 17th March. Undertakers, G. Gamble & Son, 601 Fulham Road, S.W.6.

MARSH.—On Friday, March 10th, 1978, peacefully, at his home, Abbey Lodge, Hartford, Northwich, George Donald Marsh, aged 65 years. Cremation private. Service of thanksgiving on Saturday, March 18th, at St. John's Church, Hartford, at 12 noon. No flowers: donations to the British Heart Foundation Appeal, 57 Gloucester Place, London, W1H 4DH. Inquiries to George Lightfoot, Funeral Director, Witton Mews, Northwich, Cheshire, Northwich 2011.

McLEOD.—On March 11th, at the Royal Victoria Hospital Edinburgh, in his 92nd year, James Walter McLeod, O.B.E. Mil., Hon. D.Sc. Dublin, Hon LLY. Glasgow, F.R.S., F.R.S.E., Hon. F.R.C. Path., Emeritus Professor of Bacteriology in the University of Leeds. Funeral 13.00 Wednesday, March 15th, at St. Michael's Church, Slateford, Edinburgh and 4 p.m. at Longformacus Cemetery.

OAKLEY.—On March 12th, peacefully in Basingstoke Hospital, Edwin Watson Oakley, aged 74 years, of Barn Cottage, Shalden. Funeral Friday, March 17th, 2.30 p.m. at Shalden Church. Cut *flowers only, please.*

PECKAR.—On March 13th, 1978, Dr. Vivian George, peacefully at his home. Adored husband of Renee, much loved father, grandfather and brother. Cremation at Golders Green, Hoop Lane, at *3.30 p.m., Tuesday, 14th March.* No flowers, please.

PERRY.—On March 12th, 1978, Harold, of 7 Gorway Gardens, Walsall, dearest husband of Eunice and father of David, Margaret and Richard.

PLUMMER, JOCELYN HAZEL, late of 72 Kingsdown Parade, Bristol, suddenly on 2nd March. Funeral service at St Matthew's Church, Kingsdown, Bristol, Thursday, 16th March at 9.15 a.m., followed by cremation at Canford, Westbury-on-Trym.

SIKKIM.—On March 11th, as a result of a motor accident near Gangtok, Crown Prince Tenzing Kunzang Jigul Namgyal, eldest son of the Chogyal of Sikkim.

SOMERVILLE.—On 10th March, suddenly and peacefully, in hospital in Oxford, Henry Nugent (David) of 15, Walton Well Rd., Oxford. Dearly loved husband of Molly.

ten BOS.—On March 13th, 1978, in the Colchester Nursing Home, Diana, wife of the late Commander F. ten Bos and mother of Elisabeth, Frans, Joanna and Kate. Funeral at St. James Church, Nayland by Colchester, on Friday, March 17th, at 11.30 a.m.

THEAK.—On March 8, 1978, peacefully, at Elm Grove, Cirencester, Gloucestershire, Florence Alice (Flenat), aged 83, dearly loved wife of the late Air Vice-Marshal William Edward (Bill) Theak, C.B., C.B.E., and mother of Joan Austin and Gretchen Langford, grandmother of Simon, Sarah, John, Timothy and Susan. Cremation at Cheltenham, 11.30, March 14. No flowers at her own request.

TICKLE.—On 10th of March, 1978, at home, Margaret Ruth Alexandra, aged 19 years, dearly loved daughter of Hilda and Geoffrey Tickle and dear sister of Alan and John Mark, who calmly faced her numbered days with dignity and courage. Service at St. Andrew's Church, Hadfield at 10.00 a.m. on Thursday, 16th of March, followed by a private cremation. No flowers. Donations may be sent to the Pat Seed Appeal Fund, care of David Crichley, Christie Hospital, Manchester, M20. Inquiries Nor-West Co-op Funeral Services, 061-432 4818.

URQUHART.—On 11th March, 1978, at St. Bartholomew's Hospital, James K. Urquhart, dear husband of Maisie, 12f Portman Mansions, W.1.

VINCENT, ERIC.—On March 10th, 1978, after a long illness at Birtley House, Bramley. Sadly missed but always remembered by family and friends. Funeral 1 p.m., Golders Green Crematorium, 14th March. No wreaths, cut flowers to Formans of Golders Green.

WICKHAM.—On Sunday, March 12, 1978, peacefully, at the home of her grandson, Minnie Ethel, aged 103 years, wife of the late Sidney James Wickham and mother of the late *Phyllis,* beloved grandmother and great-grandmother. Funeral service at St. Giles Church, Stoke Poges, on Tuesday, 21st March, 1978, at 2.40 p.m., followed by cremation at Slough Crematorium. *Family flowers only* to E. Sargeant, Slough.

BIRTHS

BALLENY.—On March 12th, at King's College Hospital, to Valerie (nee Russell) and Lindsay—a son (Giles).

BOLLAND.—*On March 9th at 27* Welbeck Street, London, to Judy (nee Calvert-Jones) and Christopher—a daughter.

BRODRICK.—On March 12th, at Christchurch, New Zealand, to Kirsty and Christopher—a son (Peter Hannay).

BURGESS.—On March 9th, at The Barrett, Northampton, to Kerstin (nee Ringsby) and Graham—a son (Christian Jon).

BURRELL-NUGENT.—On March 10th, to James and Mary (nee Woods)—a daughter (Henrietta Marie).

BYAM-COOK.—On Friday, March 10th, at Queen Charlotte's Maternity Hospital, to Carole and Charles—a daughter (Katherine Louise).

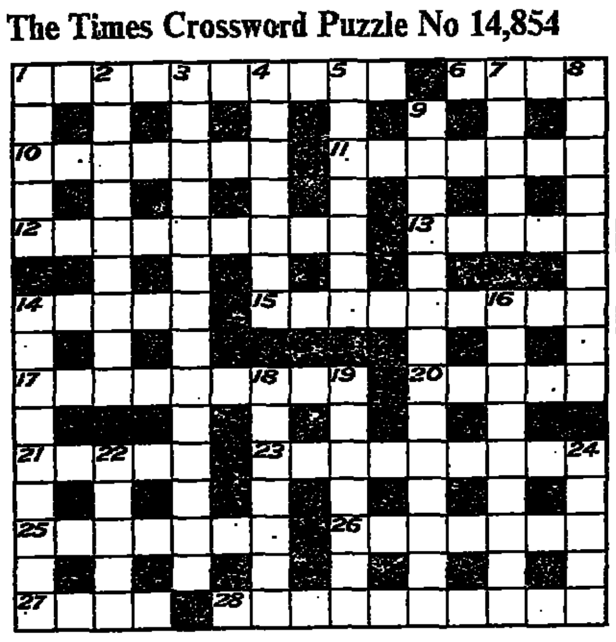
COLLINS.—On March 10, in Montreal, Canada, to Christine and David—a son (Michael James).

CORP.—On March 11th, at Crawley Hospital, to Elizabeth (nee Truth) and Edward—a son (Jonathan Michael Peter).

DANIELS.—On March 4th to Jackie (nee Denley) and Kim, at RAF Hospital, Wegberg, BFPO 40, a daughter—(Alison Selby), a sister for Joanna.

HULL.—On March 10th to Araminta and William, God's gift of a son—(Thomas William Amyatt), a brother for Rebecca.

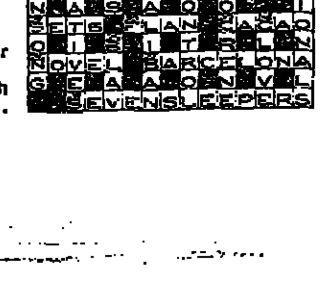
The Times Crossword Puzzle No 14,854



ACROSS
1 I say, I say, that's ambiguous ! (6-4).
6 Crazy, giving this blow in the back (4).
10 One thing's unravelled by perception (7).
11 Lewis's vehicular instability (7).
12 False female seen in characteristic topless gown (9).
13 Box forms part of a trunk (5).
14 *Compare right to hold king* imprisoned (5).
15 He supports the organist going round America (9).
17 Replanning of outer slum very shaky (9).
20 All you need to start a betting establishment (5).
21 Crew consumed, some say (5).
23 A *simple little* quarrel he takes to court (9).
25 Played part as tattoo artist ? (7).
26 Mad Margaret's myristic diet (7).
27 Country bumpkin lacks money for a pair of oxen (4).
28 They live alone if household work includes it (10).

DOWN
1 Meaning a uniped doctor (5).
2 Release articles in French about primitive housing (9).
3 Gentlemen, *you may smoke* when day is done (8-2, 4).
4 Man in betting ring lost all, reduced to rags (7).
5 Farmers cut loss by destroying *them ?* (7).
7 Author Anthony's opening and closing metaphor (5).
8 Party returned embracing one later sort of pact (9).
9 *His theft timely, they say*—off-putting chap (14).
14 Modern lady worried about arranging treat (6-3).
16 Food that gives a queer turn to chaps in it (9).
18 Townsman's work on Pindar sadly unfinished (7).
19 Stout stem (7).
22 Composer's grand fortune (5).
24 Joins the commotion about a point (5).

Solution of Puzzle No 14,853



EASTER —and who'll be fasting?

Most of us will probably have more than *enough to eat this year* ; and can turn the tap for water to drink. But not the parishioners of the Rev. *D'Meloin* Assam. . . . "Many die from water-borne diseases" and from cholera. While in other disaster-stricken places many old folk are weak from lack of food and search for scraps amongst the garbage, in order to have something to eat.

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PERSONAL COLUMNS

ALSO ON PAGES 33 AND 35

DEATHS

WILES.—On 9th March, in Cambridge, Winifred, widow of Sir Gilbert Wiles, K.C.I.E., C.S.I., in her 97th year, much loved mother, grandmother and great grandmother. Funeral private.

WILSON.—On 11th March, 1978, Margaret May Herivel, Malin Court, Maidens, wife of the late Leslie Hamilton Wilson and mother of the late Leslie Cowans Wilson. *Service at Alloway Parish* Church, Alloway, Ayrshire, on Wednesday, 15th March, at 2 p.m. Funeral thereafter at Alloway Churchyard at 2.30 p.m.

MEMORIAL SERVICE

SCOTT-ELLIOT.—A memorial service for Walter and Dorothy Scott-Elliot will be held in the crypt chapel of the Palace of Westminster on Tuesday, the 21st March, 1978 at 3 p.m.

IN MEMORIAM

SPARKS, Dr J. V.—In happy memory.—Dorothy and Harry.

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